

**STATEMENT UNDER THE QUEBEC ACT RESPECTING TRANSPARENCY
MEASURES IN THE MINING, OIL AND GAS INDUSTRIES (the “Act”)**

Fiscal year covered by the statement: 2023-01-01 to 2023-12-31

Name of the entity filing the statement: Franco-Nevada Corporation

Name(s) of the subsidiary or subsidiaries for which the entity files the statement, where applicable:
N/A

Certificate

I certify that I have examined the information contained in the statement of Franco-Nevada Corporation for the fiscal year that began on January 1, 2023 and ended on December 31, 2023. To my knowledge and having exercised due diligence, the information contained in the statement is, in all material respects for the purposes of the Act, true, accurate and complete.

Full name of the officer or director: Sandip Rana

Title of position: Chief Financial Officer

Date: May 29, 2024

(signed) Sandip Rana

Name: Sandip Rana

Title: Chief Financial Officer

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Franco-Nevada Corporation					
Reporting Year	From	2023-01-01	To:	2023-12-31	Date submitted	2024-05-28
Reporting Entity ESTMA Identification Number	E330301	☒ Original Submission ☐ Amended Report				
Other Subsidiaries Included (optional field)	Not Applicable					
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity	In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.					
Full Name of Director or Officer of Reporting Entity	Sandip Rana			Date	2024-05-28	
Position Title	Chief Financial Officer					



Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From:	2023-01-01	To:	2023-12-31	Currency of the Report	CAD
Reporting Entity Name	Franco-Nevada Corporation					
Reporting Entity ESTMA Identification Number	E330301					
Subsidiary Reporting Entities (if necessary)						

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ^{3d}
Canada	Government of Saskatchewan	Ministry of Finance	\$ 820,000							820,000	1
Canada	Government of Saskatchewan	Ministry of Energy and Resources	\$ 550,000	\$ 1,880,000						2,430,000	1
Canada	Government of Canada	Canada Revenue Agency	\$ 1,300,000							1,300,000	1
United States of America	United States Federal Government	United States Department of the Interior Bureau of Land Management			\$ 210,000					210,000	2
United States of America	County of Harrison	County Treasurer's Office	\$ 190,000							190,000	2
United States of America	County of Martin	County Treasurer's Office	\$ 190,000							190,000	2
United States of America	County of Midland	County Treasurer's Office	\$ 660,000							660,000	2
United States of America	County of Reeves	County Treasurer's Office	\$ 470,000							470,000	2

Additional Notes:

¹ Payments reported reflect gross payments made directly by Franco-Nevada in relation to its non-operated working interest in the Midale unit and Weyburn unit joint operations. Payments made by the operator on behalf of Franco-Nevada are reported by the operator.

² All payments are reported in Canadian dollars. Where payments were made in currencies other than Canadian dollars, the payments were converted into Canadian dollars using an annual average exchange rate. The annual average exchange rate used was: \$1.00 USD = \$1.3497 CAD.

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From:	2023-01-01	To:	2023-12-31		
Reporting Entity Name		Franco-Nevada Corporation			Currency of the Report	CAD
Reporting Entity ESTMA Identification Number		E330301				
Subsidiary Reporting Entities (if necessary)						

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada	Midale Unit Working Interest	\$ 260,000	\$ 140,000						400,000	1
Canada	Weyburn Unit Working Interest	\$ 2,380,000	\$ 1,740,000						4,120,000	1

Additional Notes ³ :	1 Payments reported reflect gross payments made directly by Franco-Nevada in relation to its non-operated working interest in the Midale unit and Weyburn unit joint operations. Payments made by the operator on behalf of Franco-Nevada are reported by the operator.
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