SOURCE EXPLORATION CORP.

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. **Name and Address of Company**

Source Exploration Corp. (the "Corporation")
1100 Russell Street
Thunder Bay, Ontario
P7B 5N2

Item 2. **Date of Material Change**

November 13, 2013

Item 3. **News Release**

A news release with respect to the material change referred to in this report was issued by the Corporation through Marketwired and filed on the system for electronic document analysis and retrieval (SEDAR) on November 13, 2013.

Item 4. **Summary of Material Change**

On November 13, 2013, the Corporation announced the appointments of Mr. David Baker and Mr. Earl Terris to the Board of Directors, effective immediately. Mr. Baker will also assume the role of Executive Chairman while Mr. Terris will be a member of the Audit Committee.

Item 5. **Full Description of Material Change**

For a full description of the material change, please see the copy of the news release attached hereto.

Item 6. **Reliance on Subsection 7.1(2) of National Instrument 51-102**

N/A

Item 7. **Omitted Information**

N/A

Item 8. **Executive Officer**

Brian Robertson, President & CEO – (807) 474-4270.

Item 9. **Date of Report**

November 18, 2013

Shares Issued: 57,626,235 **TSX-V: SOP**
For Immediate Release **November 13, 2013**

SOURCE APPOINTS DAVID BAKER CHAIRMAN OF THE BOARD AND ANNOUNCES BOARD CHANGES

SOURCE EXPLORATION CORP. (the "Company" or "Source") (TSX-V: SOP) is pleased to announce the appointments of Mr. David Baker and Mr. Earl Terris to the Board of Directors of the Company, effective immediately. Mr. Baker will also assume the role of Executive Chairman while Mr. Terris will be a member of the Audit Committee.

Mr. Baker has over 25 years' experience in the financial industry, with particular expertise in managing and financing junior mining companies. His experience includes strategic planning, corporate structuring and reorganization, sourcing and structuring public and private financings, due diligence reviews, mergers and acquisitions.

Most recently, from 2003 through March 2012, Mr. Baker was the President and CEO of Goldbrook Ventures Ltd., building the company from a grass roots exploration start- up in the Raglan district of Quebec. Through years of successful exploration, a joint venture, and joint acquisition of a neighbouring exploration company, Mr. Baker managed and grew Goldbrook Ventures until it was ultimately sold in 2012 to its Chinese joint venture partners for approximately $100 million.

David Baker commented, "I am very pleased to join the Source team as Executive Chairman along with Earl. We look forward to working with Source's team to execute our plan for near-term drilling on recently identified targets at the Las Minas project and guide the Company through a quick turn around."

Mr. Terris had an extensive career in sales, marketing and general management in the food and beverage industry, before joining Mr. Baker as a Goldbrook director in 2003, serving as an independent director and member of the audit committee until the sale of the company in 2012. He is currently an independent director, and member of the audit committee of both Inlet Resources and Resolve Ventures.

Gorden Glenn, current Chairman commented, "On behalf of the board we are pleased to welcome David and Earl to the Board of Directors. Their extensive backgrounds in mining exploration and corporate development as well as in-depth knowledge of capital markets enhance Source's ability to advance the Las Minas project."

The company also announces that Mr. Gorden Glenn has resigned as Chairman of the Board and will remain on the board as an independent director.

About Source Exploration

Source Exploration is a Canadian based mineral exploration company committed to building long-term value through ongoing discoveries and strategic acquisitions of economic gold and silver deposits in Mexico. The Las Minas gold – silver and copper project is located within the Las Minas district in the State of Veracruz, Mexico. The district is the host to one of the largest under explored gold – silver – copper skarn systems known in Mexico and has a strong production history that dates back to the Aztec era.

For more information, please contact:

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