EARLY WARNING REPORT - FORM 62-103F1

Pursuant to National Instrument 62-103

Item 1 – Security and Reporting Issuer

1.1 State the designation of securities to which this report relates and the name and address of the head office of the issuer of the securities.

This report relates to the common shares (the "**Alcon Shares**") of Alcon Silver Corp. ("**Alcon**").

Alcon's address is:

2102 - 1616 Bayshore Dr.
Vancouver, BC, V6G 3L1

1.2 State the name of the market in which the transaction or other occurrence that triggered the requirement to file this report took place.

The Alcon Shares were acquired by the acquiror pursuant to the Arrangement (as such term is defined below).

Item 2 – Identity of the Acquiror

2.1 State the name and address of the acquiror.

The name of the acquiror is Platauro Metals Corp. (formerly, "Mexican Gold Mining Corp") ("**Platauro**").

Platauro's address is:

Suite 221, 998 Harbourside Drive
North Vancouver, BC, V7P 3T2

2.2 State the date of the transaction or other occurrence that triggered the requirement to file this report and briefly describe the transaction or other occurrence.

On July 20, 2026, Platauro acquired all of the issued and outstanding Alcon Shares pursuant to a statutory plan of arrangement (the "**Arrangement**") under the *Business Corporations Act* (British Columbia).

Pursuant to the Arrangement, former holders of the Alcon Shares received one post-consolidation common share of Platauro (each, a "**Platauro Share**") for each Alcon Share held (the "**Exchange Ratio**"). A total of 40,797,830 Platauro Shares (the "**Consideration Shares**") were issued to Alcon shareholders at a deemed price of approximately $0.27 per share on a post-consolidation basis, for aggregate deemed consideration of approximately $10,879,640.

2.3 State the names of any joint actors.

Not applicable.

Item 3 – Interest in Securities of the Reporting Issuer

3.1 State the designation and number or principal amount of securities acquired or disposed of that triggered the requirement to file this report and the change in the acquiror's securityholding percentage in the class of securities.

Platauro acquired 40,797,830 Alcon Shares pursuant to the Arrangement representing all of the issued and outstanding Alcon Shares.

3.2 State whether the acquiror acquired or disposed ownership of, or acquired or ceased to have control over, the securities that triggered the requirement to file this report.

Platauro acquired ownership of the Alcon Shares pursuant to the Arrangement that triggered the requirement to file this report.

3.3 If the transaction involved a securities lending arrangement, state that fact.

Not applicable.

3.4 State the designation and number or principal amount of securities and the acquiror's securityholding percentage in the class of securities, immediately before and after the transaction or other occurrence that triggered the requirement to file this report.

Immediately before completion of the Arrangement, Platauro did not own or control any Alcon Shares.

Upon completion of the Arrangement, Platauro directly owns and controls all of the issued and outstanding Alcon Shares and Alcon is now a wholly-owned subsidiary of Platauro.

3.5 State the designation and number or principal amount of securities and the acquiror's securityholding percentage in the class of securities referred to in Item 3.4 over which

(a) the acquiror, either alone or together with any joint actors, has ownership and control,

Please see Item 3.4 above.

(b) the acquiror, either alone or together with any joint actors, has ownership but control is held by persons or companies other than the acquiror or any joint actor, and

Not applicable.

(c) the acquiror, either alone or together with any joint actors, has exclusive or shared control but does not have ownership.

Not applicable.

3.6 If the acquiror or any of its joint actors has an interest in, or right or obligation associated with, a related financial instrument involving a security of the class of securities in respect of which disclosure is required under this item, describe the material terms of the related

financial instrument and its impact on the acquiror's securityholdings.

Not applicable.

3.7 If the acquiror or any of its joint actors is a party to a securities lending arrangement involving a security of the class of securities in respect of which disclosure is required under this item, describe the material terms of the arrangement including the duration of the arrangement, the number or principal amount of securities involved and any right to recall the securities or identical securities that have been transferred or lent under the arrangement.

Not applicable.

State if the securities lending arrangement is subject to the exception provided in section 5.7 of NI 62-104.

Not applicable.

3.8 If the acquiror or any of its joint actors is a party to an agreement, arrangement or understanding that has the effect of altering, directly or indirectly, the acquiror's economic exposure to the security of the class of securities to which this report relates, describe the material terms of the agreement, arrangement or understanding.

Not applicable.

Item 4 – Consideration Paid

4.1 State the value, in Canadian dollars, of any consideration paid or received per security and in total.

As consideration for the Alcon Shares pursuant to the Arrangement, Platauro issued one post-consolidation Platauro Share for every Alcon Share held immediately prior to the effective time of the Arrangement, for a total of 40,797,830 Consideration Shares issued to Alcon shareholders at a deemed price of approximately $0.27 per share on a post-consolidation basis, for aggregate deemed consideration of approximately $10,879,640.

In connection with the Arrangement, Platauro completed a non-brokered private placement of 11,495,000 subscription receipts (each, a "**Subscription Receipt**") at a price of $0.20 per Subscription Receipt for aggregate gross proceeds of $2,299,000 (the "**Concurrent Financing**"). Upon closing of the Arrangement and satisfaction of the escrow release conditions, each Subscription Receipt automatically converted into one unit of Platauro (each, a "**Unit**"), with each Unit consisting of one Platauro Share (on a post-consolidation basis) and one-half of one common share purchase warrant (each whole warrant, a "**Warrant**"). Each Warrant entitles the holder to acquire one Platauro Share at an exercise price of $0.30 per share for a period of thirty (30) months following the closing date of the Arrangement.

4.2 In the case of a transaction or other occurrence that did not take place on a stock exchange or other market that represents a published market for the securities, including an issuance from treasury, disclose the nature and value, in Canadian dollars, of the consideration paid or received by the acquiror.

See Item 4.1 above.

4.3 If the securities were acquired or disposed of other than by purchase or sale, describe the method of acquisition or disposition.

The securities were acquired pursuant to the Arrangement.

For a detailed summary of the Arrangement and other information in respect of the transactions thereunder, please refer to (i) Alcon's management information circular (the "**Alcon Circular**"), which is available at www.sedarplus.ca under the SEDAR+ profile of Alcon; and (ii) the Arrangement Agreement dated April 8, 2026 (the "**Arrangement Agreement**"), which is available at www.sedarplus.ca under the SEDAR+ profiles of both Alcon and Platauro.

Item 5 – Purpose of the Transaction

State the purpose or purposes of the acquiror and any joint actors for the acquisition or disposition of securities of the reporting issuer. Describe any plans or future intentions which the acquiror and any joint actors may have which relate to or would result in any of the following:

(a) the acquisition of additional securities of the reporting issuer, or the disposition of securities of the reporting issuer;

(b) a corporate transaction, such as a merger, reorganization or liquidation, involving the reporting issuer or any of its subsidiaries;

(c) a sale or transfer of a material amount of the assets of the reporting issuer or any of its subsidiaries;

(d) a change in the board of directors or management of the reporting issuer, including any plans or intentions to change the number or term of directors or to fill any existing vacancy on the board;

(e) a material change in the present capitalization or dividend policy of the reporting issuer;

(f) a material change in the reporting issuer's business or corporate structure;

(g) a change in the reporting issuer's charter, bylaws or similar instruments or another action which might impede the acquisition of control of the reporting issuer by any person or company;

(h) a class of securities of the reporting issuer being delisted from, or ceasing to be authorized to be quoted on, a marketplace;

(i) the issuer ceasing to be a reporting issuer in any jurisdiction of Canada;

(j) a solicitation of proxies from securityholders;

(k) an action similar to any of those enumerated above.

The purpose of the Arrangement was for Platauro to acquire all of the Alcon Shares. Following the Arrangement, Alcon is now a wholly-owned subsidiary of Platauro. All directors and officers of Alcon resigned from their positions and Platauro will apply for Alcon to cease to be a reporting issuer under applicable Canadian securities laws.

After completion of the Arrangement, Platauro continues the current operations of Mexican Gold Mining Corp. and Alcon under the name "Platauro Metals Corp." and governed by the *Business Corporations Act* (British Columbia).

On completion of the Arrangement, John Larson and Bruce Winfield, former directors of Alcon, were appointed as directors of Platauro. Robert S. Tyson, former President and Chief Executive Officer of Alcon, was appointed as an advisor to Platauro.

Item 6 – Agreements, Arrangements, Commitments or Understandings with Respect to Securities of the Reporting Issuer

Describe the material terms of any agreements, arrangements, commitments or understandings between the acquiror and a joint actor and among those persons and any person with respect to securities of the class of securities to which this report relates, including but not limited to the transfer or the voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, guarantees of profits, division of profits or loss, or the giving or withholding of proxies. Include such information for any of the securities that are pledged or otherwise subject to a contingency, the occurrence of which would give another person voting power or investment power over such securities, except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

The material terms of the Arrangement Agreement are described in the Alcon Circular, which is available at www.sedarplus.ca under the SEDAR+ profile of Alcon. The Arrangement Agreement is available at www.sedarplus.ca under the SEDAR+ profiles of both Alcon and Platauro.

Item 7 – Change in Material Fact

If applicable, describe any change in a material fact set out in a previous report filed by the acquiror under the early warning requirements or Part 4 in respect of the reporting issuer's securities.

Not applicable.

Item 8 – Exemption

If the acquiror relies on an exemption from requirements in securities legislation applicable to formal bids for the transaction, state the exemption being relied on and describe the facts supporting that reliance.

Not applicable.

Item 9 – Certification

I, as the acquiror, certify to the best of my knowledge, information and belief, that the statements made in this report are true and complete in every respect.

DATED as of the 20th day of July, 2026.

PLATAURO METALS CORP.

By: *(signed) "Jack Campbell"*
Name: Jack Campbell
Title: CEO