



NI 43-101 Technical Report
Jabali Project Mineral Resource Estimate

B2Gold Corp.
Jabali Project
La Libertad Concession
Nicaragua

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NOTICE

This report was prepared as a National Instrument 43-101 Technical Report, in accordance with Form 43-101F, for B2Gold Corp (B2Gold). The quality of information, conclusions, and estimates contained within it are consistent with the level of effort involved on the part of the author, and is based on information available at the time of preparation, data supplied by outside sources, and the assumptions, conditions and qualifications set forth in this report. The report is intended to be used by B2Gold. Except for the purposes legislated under provincial securities law, use of this report by any third party is at that party's risk.

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1.0 SUMMARY

1.1 Introduction

On March 26, 2009, B2Gold Corp. (B2Gold or the Company) completed the 100% acquisition of Central Sun Mining Inc. The primary assets acquired by B2Gold were the Limon Mine (95% interest) and the Libertad Mine (100% interest), both located in Nicaragua. Exploration by B2Gold in 2009 and 2010 culminated with the completion by B2Gold of an inferred resource in March 2011 of 3.545 million tonnes at an average grade of 4.58 grams per tonne (g/t) gold for 522,393 contained ounces of gold on the Jabali vein target. The Jabali vein system as presently explored is considered a target of merit. The current average grade of ore being delivered to B2Gold's 5,500 tonne per day La Libertad mill is 1.6 g/t gold. This includes approximately 70% processed from open pit mining at a grade of 1.91 g/t gold and approximately 30% processed from spent ore from the historic leach pads, which has an average grade of 0.8 g/t gold. With the new Jabali resource grade of 4.58 g/t gold, B2Gold will have an opportunity to delay processing of the 30% spent ore until later in the mine life and replace it by processing potentially higher grade ore from the Jabali vein system. Additional drilling is required to upgrade the inferred resource to an indicated resource class prior to any decision being made on the economic viability of the Jabali vein system. It cannot be assumed that all or any part of an inferred mineral resource will ever be upgraded to a higher category. Inferred mineral resources are not mineral reserves and do not have demonstrated economic viability.

This report was completed at the request of B2 Gold in order to comply with the standards set out in National Instrument 43-101 of the Canadian Securities Administrators.

1.2 Location

The Jabali vein is located within the La Libertad mineral concession which is located in the municipal area of La Libertad, Chontales Department, Republic of Nicaragua, approximately 110 kilometres due east of Managua, the capital city of Nicaragua. The geographic coordinates of the Jabali vein project are approximately 12° 13' N latitude, 85° 10' W longitude. The datum survey point for the property group is pegged at 1,355,277.57 metres north and 704,476.63 metres east, UTM Zone 16. The Jabali vein occurs just south of the town Santo Domingo. Access to the Jabali vein area is provided by a 10 kilometre secondary un-surfaced road that originates at the entrance to the town of La Libertad.

1.3 History

Underground mining operations in the Santo Domingo area first began in 1862 at the El Jabalí Mine and continued until the mid-1970s. The mine was developed on seven levels spaced 100 feet apart. It is thought that the average grade mined was about 30 grams per tonne. No records of actual production have been located.

1.4 Geology

The Libertad mining district covers an area of approximately 150 square kilometres, and lies within a broad belt of Tertiary volcanic rocks that have been differentiated into two major units called the Matagalpa and the Coyoil Groups. The Matagalpa Group is the oldest unit and consists of intermediate to felsic pyroclastic rocks that are unconformably overlain by Miocene-aged mafic lavas of the Lower Coyoil unit. The rocks of the Lower Coyoil unit are the primary host lithology for the gold-bearing quartz veins in the Libertad district including the Jabali vein system. In the La Libertad district, these mineralized systems are classified as low-sulphidation epithermal quartz adularia veins.

The Jabali vein structure occurs within a thick package of volcanic andesites. Epithermal quartz veins, quartz stockworks, quartz breccia and massive to banded quartz veins occur along the east-west trending mineralized structure. Alteration associated with the deposits is typical of a low sulphidation epithermal gold-silver deposit. Fracture-controlled quartz veining and silicification is surrounded by argillic and propylitic alteration zones within the andesite host rock.

Quartz veins consist of milky white to light grey quartz with minor amounts of adularia. Epithermal textures comprise crustiform and colloform banding, vuggy and drusy quartz, cockscomb, and bladed silica pseudomorphs after low temperature calcite. Manganese oxides are common throughout the vuggy textured quartz, as linings and coatings on open spaces. Goethite, limonite, and jarosite are invariably present as coatings and linings to open spaces and fractures.

1.5 Exploration

B2Gold completed 31 trenches along 3,200 metres of the Jabali vein structure in 2009 and 2010. The encouraging results B2Gold obtained from trenching in 2009 led to the decision to drill 55 diamond drill holes (9,659.4 metres) on the Jabali vein in 2010.

1.6 Sample Prep and Analysis

Geotechnical logging was completed at the drill site to obtain the best geotechnical information prior to transporting the core to the logging facility at the La Libertad Mine site, 15 kilometres to the west. B2Gold maintained complete ownership of the logging, sampling, and transport of trench and drill samples so chain of custody of geologic data was in B2Gold's control until the samples reached the assay laboratory.

Samples were pulverized at the La Libertad Mine lab using exploration dedicated crushing and pulverizing equipment by DESMINIC employees at the La Libertad Mine. Pulp samples were air freighted to Canada and fire assayed at the ALS Chemex Laboratory in North Vancouver. Each batch submitted to the primary lab contained certified standards as well as blanks and duplicates to monitor lab accuracy and precision.

1.7 Data Verification

Geologic data is dual entered and cross checked to detect transcription errors prior to being used for interpretation and modeling exercises. Assay data is received in digital format and verified through the use of duplicates, blanks and certified standards. Failed batch analysis are not permitted for use during resource estimation. Ten percent of all samples assayed at ALS Chemex were submitted to Skyline Laboratory in Tucson, Arizona for check analysis. No bias was noted and the assays compared within 5% and are suitable for use in resource estimation.

In the Author's opinion, the database is reliable and valid for reporting inferred mineral resources.

1.8 Modeling and Resource Estimation

B2Gold built a geologic model of the Jabali vein on sections and levels based on logged geologic drill data. Three geological solid models were created within the mineralized structure;

a quartz stock work model, and quartz breccia model and gallery model based on old stopes intercepted during the 2010 drill campaign. Three weathering models were also generated to account for colluvium, saprolite and saprock material. Raw assay were capped and gold and silver grades were estimated into a block model using ordinary kriging, inverse distance and nearest neighbor estimation techniques. Blocks were classified as inferred if they were estimated using two drill holes within a search ellipse of 90 x 25 x 65 metres (X,Y,Z) and at most 75 metres to the nearest drill hole or two drill holes within a search ellipse of 120 x 37.5 x 97.5 metres and at most 50 metres to the nearest drill hole. The procedures used in the construction of the geologic model and validation of the resource estimation meet or exceed industry accepted standards. Table 1-1 shows the Jabali undiluted insitu inferred resource reported above two cut off grades that was disclosed on March 31, 2011 by B2Gold.

Table 1-1: Jabali Inferred Resource

	ANTENNA ZONE ¹			CENTRAL ZONE ²			MOMOTOMBO ZONE ²			TOTAL ALL ZONES		
Depth (m)	Tonnes	Au-g/t	Ounces	Tonnes	Au-g/t	Ounces	Tonnes	Au-g/t	Ounces	Tonnes	Au-g/t	Ounces
0-50	535,871	4.87	83,849	685,235	2.93	64,579	80,131	2.07	5,322	1,301,237	3.68	153,749
50-100	259,560	7.85	65,533	758,600	3.15	76,912	138,539	1.31	5,816	1,156,699	3.99	148,261
>100	835,270	7.17	192,459	150,340	5.07	24,522	102,378	1.03	3,401	1,087,988	6.30	220,383
TOTAL	1,630,701	6.52	341,841	1,594,175	3.24	166,013	321,049	1.41	14,539	3,545,925	4.58	522,393

**The Jabali Inferred Resource is reported as an insitu resource above two cut-off grades.*

- 1. For the Antenna Zone, blocks are reported above a cut-off grade of 0.6 grams per tonne gold between surface and 50 metres vertically. Blocks below 50 metres and classified as Inferred are reported above a cut-off grade of 3.0 grams per tonne gold.*
- 2. For the Central and Momotombo Zones, Inferred blocks are reported above a cut-off grade of 0.6 g/t gold between surface and 100 metres vertically and above 3 g/t gold for inferred blocks below 100 metres.*

1.9 Recommendations

The inferred resource estimate on the Jabali vein completed in 2011 indicates that the structure is a property of merit. An infill drill program is recommended to upgrade the inferred resource to an indicated resource classification. In addition, a series of close spaced drill holes (geostat cross) may be needed to evaluate short range grade variability along strike and down dip on the vein structure. Metallurgic testing should be initiated to evaluate the recovery characteristics of the gold bearing mineralization.

2.0 INTRODUCTION

On March 31, 2011, B2Gold released the fourth quarter and December 31, 2010 resource and reserve statement. As this release contained disclosure of the first inferred mineral resource estimate on the Jabali vein system by B2Gold, B2Gold is required to prepare a technical report outlining the methodology of data collection, verification and procedures undertaken to complete the resource estimation in accordance with National Instrument 43-101. The inferred resource estimate was produced in house by B2Gold employees and reviewed by Qualified Persons employed by B2Gold.

The March 31, 2011 news release also reported the total mineral reserves and resources on the La Libertad Property as of December 31, 2010 (see Table below).

Resource Class	Tonnes	Grade g/t Gold	Contained Gold (Kg)	Contained Gold (oz)
Proven and Probable	13,189,498	1.51	19,978	642,293
Measured and Indicated	5,553,011	1.45	8,051	258,841
Inferred	7,365,245	2.89	21,252	683,277

- 1) Mineral reserves and resources are based on CIM Standards. Mineral Resources that are not mineral reserves do not have demonstrated economic viability.
- 2) Mineral resources are in addition to mineral reserves.
- 3) Mineral Resources are reported undiluted and have not been adjusted for metallurgic recovery.
- 4) Reserves are reported at a gold price of \$1,200 / ounce above a cut off grade of 0.50 g/t gold.
- 5) Mineral reserve and mineral resource estimates were compiled and verified as of December 31, 2010 under the supervision of Mr. Tom Garagan, P.Geo, Senior VP Exploration for B2Gold and Mr. Peter Montano, P.Eng, Senior Mine Engineer for B2Gold, each a Qualified Person under NI 43-101.

The geologic setting of the project area is described in various technical reports and feasibility studies done on the La Libertad Concession, Pearson (2009), Scott-Wilson RPA (2008), Hendrickson (2000). Relevant sections and information from those reports are reproduced herein.

3.0 TERMS OF REFERENCE

This technical report was written at the request of Mr. Tom Garagan, P.Geo, Senior Vice President of Exploration of B2Gold and conforms to National Instrument 43-101, *Standards of Disclosure for Mineral Projects* of the Canadian Securities Administrators.

The Jabali vein system occurs within the 100% owned La Libertad mineral concession within Nicaragua and is managed and operated by B2Gold.

Sufficient drilling has been completed on the Jabali vein system to report an inferred mineral resource estimate, which is the subject of this technical report.

3.1 Site Visit by Qualified Person

The Author has visited the project site several times in the past three years, most recently on March 27-31, 2011 for four days and has reviewed surficial geology, drill core logging practices, sampling practices and QAQC protocols to ensure proper chain of custody and monitor accuracy and precision within the lab. The Author and Qualified Person is Chief Geologist for B2Gold and has 26 years of relevant experience in the industry.

3.2 Source of Information

This Technical Report has benefited from discussions, emails and data reviews by several B2Gold personnel. For the work completed by B2Gold the Author has relied on the expertise of the following individuals:

- Mr. Vern Shein, Senior Project Manager for B2Gold's La Libertad exploration, including all exploration carried out on the Jabali project. Mr. Shein oversees all aspects of project management for the Jabali exploration completed by B2Gold and supplied geologic interpretations used as the basis of the geologic model and all details on sampling, sample preparation, assaying and quality assurance for the project. He graduated in 1982 with a BSc in Geology and has 29 years of worldwide exploration and project development experience.
- Mr. Nelson Tyler McKinnon, Senior Resource Estimation Geologist, employed by B2Gold. He has 12 years of exploration experience and 8 years of experience with modeling and grade interpolation. Mr. McKinnon was responsible for the digital geologic modeling and grade estimation of the Jabali vein.
- Mr. Mike Glover, Independent Consultant and Database Manager for Nicaragua for B2Gold, supervised and monitored all aspects of B2Gold's exploration and drill database collection and verification. He has 24 years of exploration experience, 15 of which are in database management. Mr. Glover was responsible for the verification of all data collected for the Jabali mineral resource estimate.

- Mr. Justo Novoa, Exploration Operations Manager and Chief Geologist for Nicaragua for B2Gold. Mr. Novoa has 26 years working in gold exploration in Nicaragua and is extremely knowledgeable about the history and geology specific to the La Libertad property. Mr. Novoa was responsible for the geologic interpretation of the Jabali system.

3.3 Units of Measure, Abbreviations and Conversions

Units of Measure		Abbreviations	
Centimeter	cm	Atomic Absorption Spectrometry	AAS
Cubic metre	m ³	Canadian Institute of Mining and Metallurgy	CIM
Day	d	Carbon-in-Leach	CIL
Degree	°	Diamond Drill	DD
Gram	g	General and Administrative	G&A
Gram per tonne	g/t	Global Positioning System	GPS
Greater than	>	Inverse Distance Squared	ID2
Hectare	ha	Joint Ore Reserves Committee	JORC
Kilo (thousand)	K	National Instrument 43-101	NI 43-101
Kilogram	kg	Nearest Neighbor	NN
Kilometre	km	Net Present Value	NPV
Less than	<	Rock Quality Designation	RQD
Milligram	mg	Professional Geologist	P.Geo.
Millimeter	mm	Selective Mining Unit	SMU
Million	M	Universal Transverse Mercator	UTM
Ounces x 1000	Koz	Quality Assurance/Quality Control	QA/QC
Ounces per ton	oz/t	Diamond Drill Core Diameter BQ=36.5 mm NQ=47.6 mm HQ=63.5 mm BTW=42.0 mm NTW=57.0 mm	
Parts per billion	ppb		
Parts per million	ppm		
Percent	%		
Pound(s)	lb(s)		
Square foot	ft ²		
Square inch	in ²		
Tonne	t	Conversions 1 g/t = 1ppm = 1000 ppb 1 ounce (troy) = 31.1034 grams	
Tonnes x 1000	Ktonnes		

4.0 RELIANCE ON OTHER EXPERTS

This technical report is based on the Author's personal knowledge of La Libertad concession and Jabali vein system and a review of the published and un-published geologic data obtained from corporate and private sources by multiple authors. All sources of information are listed in the References section at the end of the technical report. Information pertinent to the report was collected by experienced geologists and technicians using acceptable industry procedures and protocols to provide a reliable database valid for resource estimation use.

Information on the ownership status, mineral tenure positions and surface rights positions was provided by B2Gold's internal legal department. The Author has not reviewed any legal issues regarding land tenure nor independently verified the legal status or ownership of the property. The Author has relied on the expertise of B2Gold's internal legal counsel and Nicaraguan legal counsel, as to the status of the exploration concessions.

5.0 PROPERTY DESCRIPTION AND LOCATION

The Jabali vein is located within the La Libertad mineral tenement, which is located in the municipal area of La Libertad, Chontales Department, Republic of Nicaragua, approximately 110 km due east of Managua, the capital city of Nicaragua. The geographic coordinates of the project are approximately 12° 13' N latitude, 85° 10' W longitude. The datum survey point for the property group is pegged at 1,355,277.57 m north and 704,476.63 m east, UTM Zone 16. A map showing the property location is presented in Figure 5-1.



Figure 5-1: Location of the La Libertad Mine, Nicaragua

To carry out exploration activities such as geophysics, geochemistry, trenching and drilling, permits are required in Nicaragua from the Ministry of Natural Resources and Environment (MARENA). Following the submission of a plan of work report and an Environmental Impact Study to MARENA, exploration work including diamond drilling, trenching, soil sampling and geological mapping was permitted under Administrative Resolution No. 08-2008, dated May 12, 2008 and issued to DESMINIC by MARENA. B2Gold is operating under that Permit issued on May 12th, 2008 with new exploration programs added to the existing permit as addendums.

Environmental baseline characterization studies for the area have not been completed since 1995-1996. During that time monitoring was conducted for flora, fauna, hydrology, soils, air quality, and an economic baseline survey was completed. A Scope of Work for an updated baseline was approved by MARENA in 2008. Since that time, DESMINIC has been monitoring surface water quality samples and have identified high levels of suspended solids and occasional high levels (when compared to background values) of heavy metals in surface water samples due to farming, activities at a landfill located within the license area, and illegal

artisanal mining on the concession. Additional baseline parameters that will be collected include: existing land disturbance, topography, geology, climate, air quality, surface and groundwater hydrology, surface and groundwater quality, flora, soils, seismicity, fauna, archaeology, protected areas, land use, and socioeconomics.

Surface land rights in the Jabali area are presently owned by private parties and the mayoralty of the town of Santo Domingo. The Company negotiated with the land owners to obtain surface access to conduct exploration carried out in the area in 2009 and 2010. The Company has purchased the surface rights over approximately 50% of the area of the current Jabali inferred mineral resource and is currently negotiating the purchase of the remainder.

5.1 Mineral Tenure

B2Gold is a publicly listed company that trades on the Toronto Stock Exchange (TSX) under the symbol BTO.

B2Gold indirectly holds a 100% interest in Desarrollo Minero de Nicaragua, S.A. (DESMINIC), a company incorporated under the laws of Nicaragua. DESMINIC is the Landlord with legitimate possession and ownership of all the land where mining concessions are granted at La Libertad; which together comprise La Libertad, Buenaventura and Cuernos de Oro concessions.

DESMINIC, is a recognized Nicaraguan company (RUC No. 120500-9040) that was publicly authorized by Public Notary of Nicaragua, Dr. Alejandro Carrion Abaunza on May 12, 2000 and Inscribed with # 962, pages 357/381, volume 32, Book Two of Corporations; and inscribed with No. 5170, page 273/274, volume 12 of the Book of Persons, both of the Public Registry of Masaya.

The La Libertad mining concession was granted in August 31, 1994 for the term of 40 years pursuant to Ministerial Decree No. 032-RN-MC/94. This concession was granted and is regulated under the old, pre-2001 mining law. The location of the concession, called the La Libertad Exploitation Concession, is shown in Figure 5-2. The principal obligations under the Ministerial Accord include the payment annually of surface taxes, and a net 3.0 percent royalty on gross production revenues.

Another royalty interest was granted to a corporation formed by La Libertad workers (IMISA). The Royalty Contract dated September 25, 1996 (Public Deed No. 23) grants a royalty on Net Smelter Returns equal to 2.0 percent of the total production of gold and silver from La Libertad Exploitation Concession to IMISA.

The total royalty payable on La Libertad Mine production is 5.0 percent.

In addition to La Libertad Exploitation Concession, DESMINIC has two exploration concessions. The first is called La Buena Ventura I (2,350 ha), granted under the new mining code enacted in 2001. The Buena Ventura I concession was granted in July 2002 for a period of 25 years pursuant to Ministerial Decree No. 200-RN-MC/2002. The second is called Cuernos de Oro (1,196 ha), granted under the new mining code enacted in 2001. The Cuernos de Oro concession was granted in June 2008 for a period of 25 years pursuant to Ministerial Decree No. 18-DM-101-2008.

B2Gold also owns 80% of the Cerro Quiroz claim that lies contiguous to and east of the La Libertad concession. This was obtained in 2010 from Condor Resources PLC (Condor), a company listed on the Alternative Investment Market of the London Stock Exchange, via a claim swap. Condor and B2Gold have agreed to incorporate two new companies in Nicaragua, La India Gold SA and Cerro Quiroz Gold S.A. and transfer the Cerro Quiroz, Espinito-San Pablo and La India concessions to the new companies. The principal terms of the transaction are:

1. La India Gold SA will be 80% directly owned by Condor and 20% indirectly by B2Gold.
2. Cerro Quiroz Gold SA will be 80% indirectly owned by B2Gold and 20% directly by Condor.
3. B2Gold will cause the transfer of La India and Espinito-San Pablo concessions (both in La India District) to La India Gold SA and Condor the transfer of Cerro Quiroz Concession to Cerro Quiroz Gold SA. The transfer of the concessions was approved by the Ministry of Energy and Mines.
4. The 80% shareholder of each new company shall complete at their own cost, not less than 2,000 metres of drilling on the concession under their 80% ownership within 2 years of receiving all permits required to drill including land access rights.

Annual fee payments on the mineral concession escalate from US\$0.25 per hectare to US\$8.00 per hectare over the first 10 years, and are US\$12.00 per hectare thereafter. The exploitation and exploration concessions form one contiguous block.

Table 5-1: Details of Mineral Tenement, La Libertad Mine, Nicaragua.

		UTM Coordinates		
		Vertex	Northing	Easting
Mineral Claim	La Libertad	1	1,354,000	691,000
Mining Concession Title	032-RN-MC/1994	2	1,354,000	695,000
Area (Hectares)	10,950	3	1,356,000	695,000
Type	Exploitation	4	1,356,000	699,000
		5	1,367,000	699,000
		6	1,357,000	705,000
		7	1,359,000	705,000
		8	1,359,000	713,000
		9	1,354,000	713,000
		10	1,354,000	705,000
		11	1,351,000	705,000
		12	1,351,000	695,000
		13	1,349,000	695,000
		14	1,349,000	691,000
Mineral Claim	Buenaventura	1	1,349,000	691,000
Mining Concession Title	200-RN-MC/2002	2	1,349,000	695,000
Area (Hectares)	2,350	3	1,351,000	695,000
Type	Exploration	4	1,351,000	698,000
		5	1,350,000	698,000
		6	1,350,000	700,000
		7	1,347,000	700,000
		8	1,347,000	693,000
		9	1,693,000	348,000
		10	1,348,000	692,000
		11	1,348,500	692,000
		12	1,348,500	691,000
Mineral Claim	Cuernos de Oro	1	1,354,000	690,400
Mining Concession Title	18-DM-101-2008	2	1,354,000	695,000
Area (Hectares)	1,196	3	1,356,600	695,000
Type	Exploration	4	1,356,600	690,400
Mineral Claim	Cerro Quiroz	1	1,354,000	713,000
Mining Concession Title	20-DM-207-2010	2	1,354,000	717,500
Area (Hectares)	2,250	3	1,359,000	713,000
Type	Exploration	4	1,356,000	717,500

Coordinates are in UTM NAD 27 Zone 16

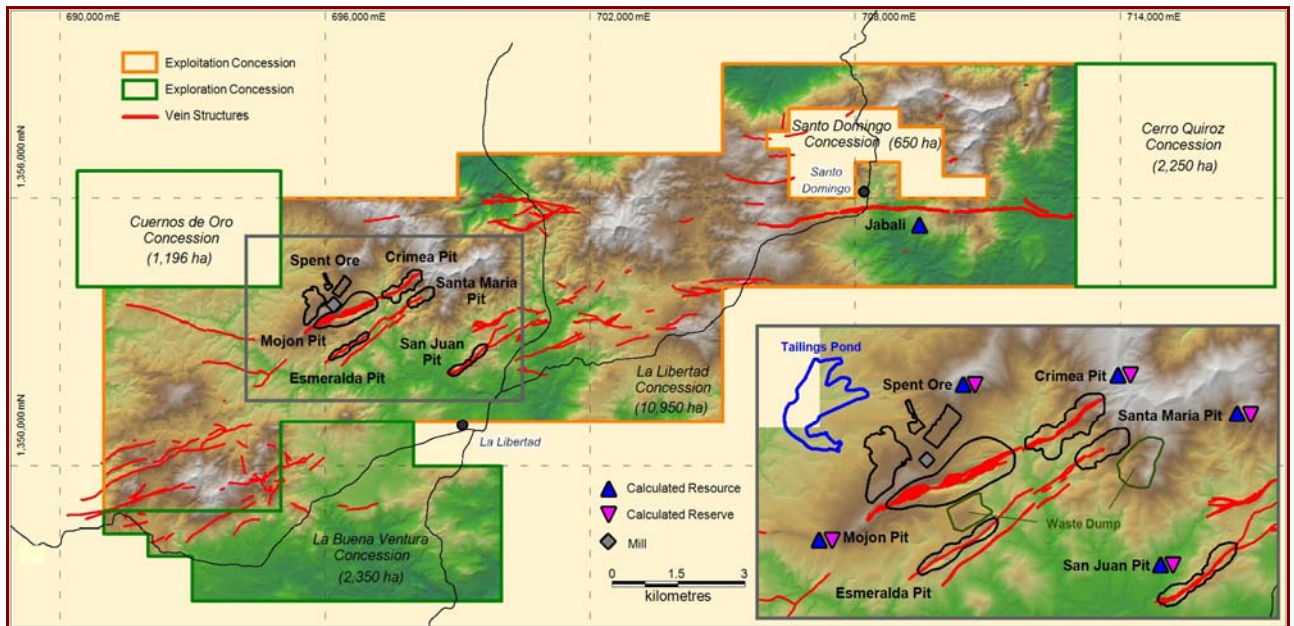


Figure 5-2: La Libertad Property Map and Location of Reserves and Resources

6.0 ACCESSIBILITY, CLIMATE, LOCAL RESOURCES, INFRASTRUCTURE AND PHYSIOGRAPHY

Access to the La Libertad Concession from Managua is via a well maintained paved highway to Juigalpa (201 km), and subsequently via a good, hand paved road (30 km) traveling eastward to the village of La Libertad. This route entails three hours of travel in a four-wheel drive vehicle. From the village of La Libertad, the Jabali vein area is accessible year round by gravel road between the towns of La Libertad and Santo Domingo, approximately 10 km east of the town of La Libertad.

6.1 Climate

The La Libertad property is situated in the central highlands of Nicaragua with a climate defined by a pronounced wet and dry season. The wet season occurs in May through to November, with the highest precipitation occurring usually in September and October. Average monthly rainfall during these months is approximately 270 mm. The driest months are generally in February and March, with average monthly rainfalls of approximately 23 mm. According to government statistical records, the Department of Chontales has an average annual rainfall of 1,695 mm. At the La Libertad weather station, the average annual precipitation recorded over a 16-year period (1972 to 1987) was 1,687 mm.

Temperature variation in Nicaragua is mainly a function of altitude. Nationally, temperature varies between 21°C in the upper parts of the central mountain ranges to 29°C in the Pacific coastal regions. Average temperatures recorded in Chontales region range from 24°C in December to 27°C in May. The average daily temperature is fairly constant at 25°C during the rest of the year.

6.2 Local Resources

Most of the staff at the La Libertad Mine originate from the surrounding towns in the area. The town of La Libertad has a municipal and rural population of approximately 11,400 persons, while the town of Santo Domingo located just north of the Jabali vein structure has a municipal and rural population of 12,200 people. The area has a long history of mining and ranching, and a local labour force skilled in small-scale mining is available. Some of the higher-skilled jobs, such as supervisory and professional designations, are filled by expatriates. Most machinery and equipment required at the mine is imported.

6.3 Infrastructure

Mining and processing of ore commenced at the Libertad Mine in the fourth quarter of 2009 following the completion of the conversion of the Libertad Mine from a heap leach mine to a conventional milling operation. The Libertad mill was originally designed to process 3,500 tonnes of ore per day (tpd). A second ball mill was installed and commissioned in 2010, which increased the design throughput to approximately 5,500 tonnes per day. The mine and process facilities normally operate year round, with short delays during the worst of the wet season. Road access to the mine provides for overland movement of all required supplies and materials.

Open pit mining of both ore and waste has been undertaken by an independent mining contractor using the contractor's equipment fleet. Drilling and blasting for mining will be added to the contractor's scope of work for future operations. The mine operation maintains a local road system to service the operations needs. The majority of the mine workers reside locally and are transported to the mine site on a daily basis.

Accommodation, food and material supplies are all available locally. High-tension power lines provide power to the town of Santo Domingo, although power supply can be limited at times. Cell phone coverage in the area is very good allowing communication with major centers in

country and internationally. Local rivers are able to supply adequate water for large scale mining operations throughout the year.

6.4 Physiography

The area is characterized by hilly terrain ranging in elevation from 400 metres to 835 metres above sea level. Many of the old workings in the region are located on hills and ridges. Gold mineralization is associated with quartz veins that support these topographic highs. Cerro El Chamarro, located five kilometres northeast of the town of La Libertad, is the highest point on the concession at 835.2 metres above sea level.

The La Libertad Mine is situated in the western end of the exploitation concession, approximately four kilometres northwest of the town of La Libertad. Prior to open pit mining, a mineralized vein outcropped along the Cerro Mojón ridge. It was the highest point in the immediate area at approximately 630 metres above sea level but has since been removed by mining. The surrounding topography is characterized by gently sloping terrain, reaching a low of approximately 500 metres above sea level. Vegetative cover is primarily second growth shrubs, small trees, and grasses.

The Jabali vein is situated on an east-west topographic ridge just south of the town of Santo Domingo, located 10 kilometres east of the town of La Libertad.

7.0 HISTORY

During the past century, mining and ranching have been the main economic activities in the area, with mines in the La Libertad-Santo Domingo area developed by large companies, small local ventures, and individual miners. Individually, the local miners and prospectors are known as güiriseros, or small miners. In the past, both large and small mine operations typically employed stamp mills and arrastras (small primitive mills) for processing ore, and mercury amalgamation techniques to recover the gold. In the mid-1950s, larger scale mining companies began to use more conventional milling, gravity separation techniques and cyanide to recover the gold in local deposits.

Underground mining operations in the Santo Domingo area first began in 1862 at the El Jabalí Mine and continued until the mid 1970s. Important mines developed during this period include:

El Jabalí, which belonged to Compañía Anónima de El Jabalí; Monte Carmelo, owned by Victoria Salinas; and La Tranca, owned by the Pellas and Company. No larger-scale mining operations have been in production in the Santo Domingo area for the last 20 years; however, small miner activity and “arrastra” (local artisanal milling) operations have continued.

Larger scale mining operations at La Libertad started in the middle of the last century at the San Juan and Babilonia areas. From 1900 to 1935, British companies extracted mineralized rock from the Santa Elena, Crimea, Santa María, San Juan, Tres Amigos, Zopilote, and Azul areas. Approximately 200,000 tonnes of ore, with an average grade of 15 g/t gold, was mined during this time. The ore was processed at a rate of 20 tpd to 40 tpd using a stamp mill. Gold was recovered by mercury amalgamation techniques.

From 1943 to 1945, the Neptune Mining Company conducted geological exploration in the Santa Elena and Santa María areas, however, no mining took place. From 1956 to 1979, an American company, Lemans Resource, mined the Santa Elena-Crimea deposit. The ore was processed in a mill at a rate of 40 stpd. Gold was recovered through flotation and cyanidation of the concentrate.

Prior to the Sandinista period, Nicaragua was an important contributor in the Central American gold market. In November 1979, the Sandinista government nullified all mining concessions issued by the previous administration and nationalized all mining companies operating in the country. As a result, average annual gold production for the period 1975 through 1979 dropped to an estimated 69,400 troy ounces.

Throughout the 1980s, the Sandinista government sought assistance for the mining sector in both Western and Eastern Europe. The United Kingdom, the Soviet Union, Sweden, and Bulgaria all provided institutional support to the Nicaraguan mining industry. However, due to low availability of capital most facilities had to make do with old and substandard equipment.

Large-scale mining operations at La Libertad were suspended in November 1979 until the mining industry was nationalized in 1981. In 1982, mining of the Santa Elena deposit resumed under INMINE (Instituto Nicaragüense de la Minería). From 1984 to 1989, a crushing and grinding facility was installed and the capacity of the mill increased from 40 stpd to 120 stpd, using the same flotation/cyanidation technology for gold recovery. Tailings were being dumped directly into the Río El Tigre until a tailings dam was constructed northeast of the mill in 1988.

Mining operations at Santa Elena were suspended in 1991 and the San Juan vein became the main source of ore.

In 1991, the Chamorro Administration began its efforts to privatize Nicaraguan mining enterprises as part of an overall plan for economic stabilization and structural reform. It was hoped that foreign investment would boost mining production and provide employment and stability in regions dependent on mining. The Chamorro Administration agreed to privatize 25 percent of the national mineral resources to the Nicaraguan mine workers. This resulted in the formation of Inversiones Mineras S.A. (IMISA), a profit-oriented company privately held by the Nicaraguan mine workers. Technical and administrative assistance for IMISA was contracted from former INMINE officials. The remaining interest in select facilities was put out to international tender.

La Libertad went out to tender in 1992. On April 11, 1994, a Presidential Decree was issued authorizing the privatization of La Libertad mining assets. Effective August 26, 1994, an agreement between Greenstone de Nicaragua S.A. (GRENICA), a wholly owned subsidiary of Greenstone Resources Canada Ltd., and IMISA resulted in the formation of a new company called Minera Nicaragüence S.A. (MINISA). The new company was formed with the purpose of developing a large-scale gold mining operation out of the small La Libertad operation. At this time, small miners were active on site, processing their gold using arrastras and mercury amalgamation.

MINISA was originally owned 75% (51,450 shares) by GRENICA and 25% (17,150 shares) by IMISA (68,600 total shares). IMISA vested in its 25% of MINISA by virtue of contributing the existing assets at La Libertad, including the exploitation and exploration concessions (which included a 3% royalty payable to the Nicaraguan government). These assets were conveyed to IMISA by the Nicaraguan government and the IMISA shares were pledged to the Nicaraguan government, until such time as IMISA paid \$1,715,000 to the government. GRENICA became vested once it had contributed a total of \$5.325 million to the project and issued 468,100 Greenstone Common Shares.

As a requirement of privatization, MINISA was required to complete a feasibility study for an operation producing greater than 50,000 ounces of gold per year. Compliance was met with the submittal of a feasibility study in October 1995. GRENICA was required to fund the feasibility as

well as any cash losses from the existing operation. It was also required to fund a limited rehabilitation program of the existing operation. At December 31, 1995, GRENICA had met all vesting conditions for the 75% interest in MINISA.

In September 1996, GRENICA acquired the remaining 25% minority interest from IMISA through the acquisition of all the shares of MINISA held by IMISA. The purchase price consisted of:

- a cash payment of \$13,125,000, directed by IMISA to be paid to shareholders;
- a cash payment of approximately \$350,000 in satisfaction of existing obligations to IMISA in connection with GRENICA's and IMISA's shareholdings in MINISA; and
- a 2% net smelter royalty in favour of IMISA on future production from areas within the La Libertad mining area.

Under MINISA, La Libertad mine site was rehabilitated and operations continued from mid-1994 until October 1996, when MINISA shut down the operation to prepare for the heap leach operation.

GRENICA, through MINISA, operated the mine from 1997 to mid-1999, mining 3.1 million tonnes at a grade of 1.9 g/t gold and producing 103,000 ounces of gold.

By 1999, GRENICA was suffering financial difficulties, and all mining and exploration activities at La Libertad ceased in August of that year. Leslie Coe, an individual investor acquired MINISA by repaying GRENICA's debt to vendors. The name of the new company was Desarrollo Minero de Nicaragua S.A. (DESMINIC). In February 2001, Leslie Coe sold 50% of DESMINIC to RNC Resources Limited (RNC), a private international business incorporated in Belize in March 2001, and 40% to Auric Resources Corp. Leslie Coe retained a 10% interest in DESMINIC.

In early 2001, DESMINIC rehabilitated the heap leach operation at La Libertad, and resumed operations.

In July 2003, RNC acquired Auric Resources Corp.'s interest in DESMINIC and, in September 2003, Leslie Coe's remaining 10% interest, thereby obtaining 100% ownership. RNC Gold Inc., a publicly traded Canadian company, became the owner of all the assets of RNC, including

DESMINIC, in December 2003 as a result of a reverse take-over of Tango Mineral Resources Inc. by RNC and a name change of Tango Mineral Resources Inc. to RNC Gold Inc.

In February 2006, Yamana Gold Inc. acquired DESMINIC along with all the other assets of RNC Gold Inc. as a result of a merger between the two companies.

Operations from 2001 to 2007 were mostly continuous, with some temporary shutdowns reported as being for maintenance purposes. Mine production has been largely from a series of pits along the main Mojón-Crimea structure. Significant production was also achieved from the Esmeralda structure located parallel to and immediately south of the Mojón pits. Mine production for 2001 to March, 2007 totaled 6.7 million tonnes, at a grade of 1.66 g/t gold, producing 207,000 ounces of gold.

On July 6, 2006, Glencairn Gold Corporation (Glencairn) purchased a 100% interest in La Libertad from Yamana Gold Inc., along with a 60% interest in the Cerro Quema Gold Project in Panama. The total consideration for the above two acquisitions was 32 million Glencairn common shares.

AMEC conducted testwork and studied potential for conversion of the heap leach process to conventional milling for Glencairn, completing a scoping study in May 2007. Results were positive, and open pit mining was halted in March 2007 in order to proceed with the process upgrade. Glencairn commissioned a feasibility study, and investigated sources of mill equipment.

Glencairn underwent a name change to Central Sun Mining Inc. (Central Sun) on November 29, 2007. Along with the corporate name change, the La Libertad operation was renamed the Orosi Mine.

On March 26, 2009, B2Gold acquired 100% of the shares of Central Sun by way of a plan of arrangement. At that time, the Libertad mine was under redevelopment from a heap leach to a milling operation and B2Gold continued that process and finalized construction during 2009.

Ore processing at La Libertad Mine recommenced on December 15, 2009 with the first doré bar produced on January 5, 2010. B2Gold projects the La Libertad Mine to produce approximately 80,000 to 90,000 ounces of gold annually over an initial seven year mine life. The La Libertad

mill was originally designed to process 3,500 tonnes of ore per day. A second ball mill, which was not included in the original plant design, was installed and commissioned at La Libertad Mine in 2010.

8.0 GEOLOGICAL SETTING

8.1 Regional Geology

Nicaragua is divided into five provinces that reflect the country's geological make-up: the Coastal Plains of the Pacific, the Nicaraguan Depression or Graben, the Central Interior Province, the Northern Province and the Plains of the Atlantic Coast.

The Jabali deposit is located in the Libertad gold district which covers an area of approximately 150 km² within the Central Province. The deposit lies within a broad belt of Tertiary volcanic rocks that have been differentiated into two major units called the Matagalpa and the Coyoil Groups (McBirney and Williams, 1965; Pearsons, 1972). The Oligocene to Miocene age Matagalpa Group consists of intermediate to felsic pyroclastic rocks. Unconformably overlying the Matagalpa Group are Miocene-aged mafic to intermediate lavas of the Lower Coyoil unit. The rocks of the Lower Coyoil unit host the gold-bearing quartz veins in the Libertad gold district. Pliocene-age mafic lavas and ignimbrites, belonging to the 400 m to 600 m thick Upper Coyoil unit, form mesa-like erosional remnants in the region (Darce, 1990). Several small felsic to mafic intrusive bodies of similar Tertiary age are distributed along northeast-southwest structural trends.

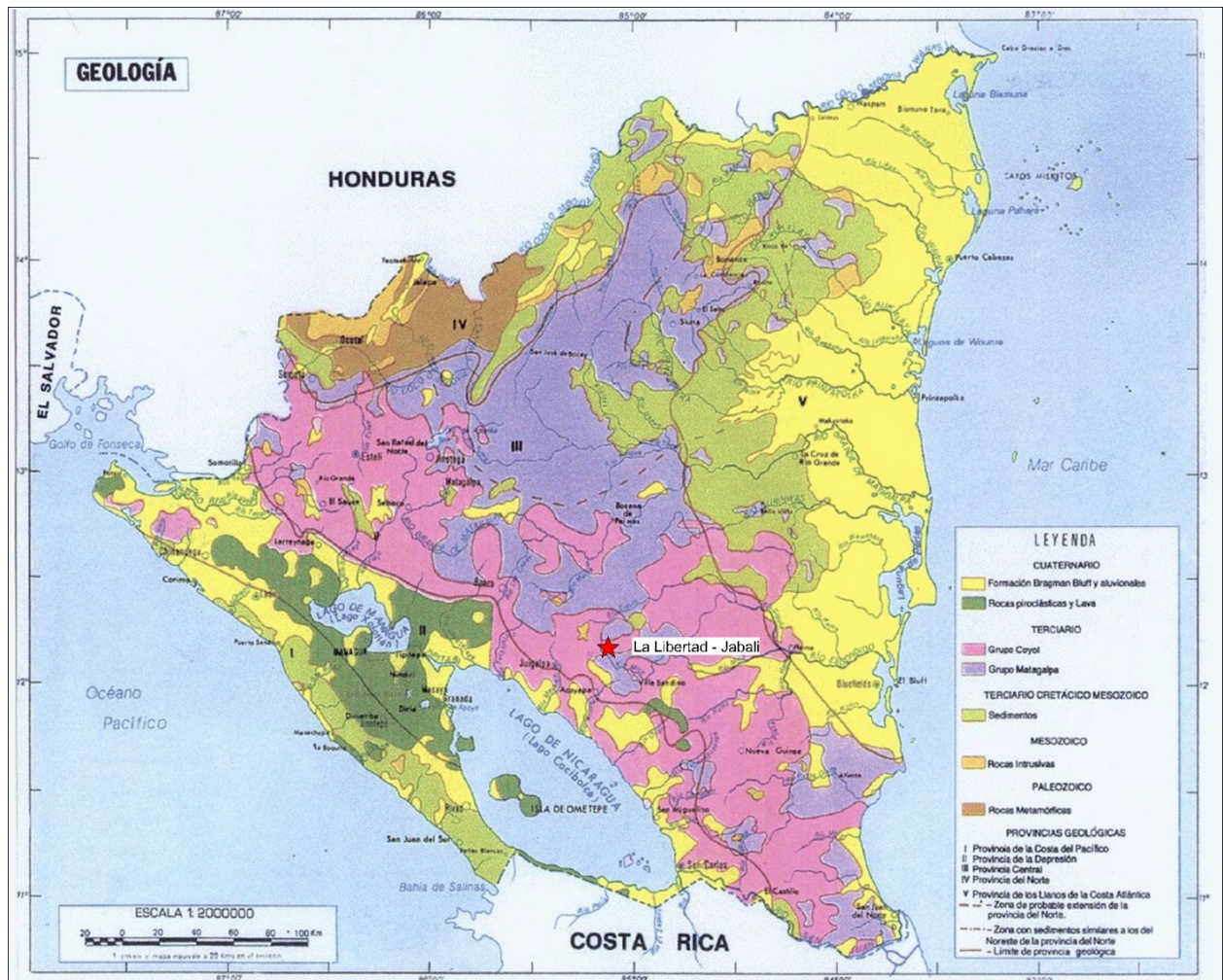


Figure 8-1: Regional Geology, Libertad Property, Chontales Department, Nicaragua

8.2 Property Geology

The Jabali low sulphidation epithermal quartz adularia vein system is hosted in a thick sequence of andesitic flows believed to be part of the Lower Coyoil Group. The group consists of individual, feldspar porphyritic andesitic flows ranging in thickness from two metres to five metres to much larger flows 22 metres to 50 metres in thickness. Lapilli-tuff and occasionally ash tuff beds of variable thickness separate the flows.

The east-west trending Jabali vein system has been traced on surface over a distance of more than six kilometres. To date, ongoing diamond drilling has tested more than 3,950 metres of the Jabali vein system. The vein system dips to the north, varying from 60° to 80° north.

The andesite flows host the epithermal quartz veins, quartz stockworks, quartz breccia and massive to banded quartz veins along the east-west trending mineralized structure.

Alteration associated with the deposits is typical of a low sulphidation epithermal quartz adularia vein system. Fracture-controlled quartz veining and silicification is surrounded by argillic and propylitic alteration zones within the andesite host rock.

Quartz veins consist of milky white to light grey quartz with minor amounts of adularia. Epithermal textures comprise crustiform and colloform banding, vuggy and drusy quartz, cockscomb, and bladed silica pseudomorphs after low temperature calcite.

Manganese oxides are ubiquitous and observed to be very strong throughout the vuggy textured quartz, as linings and coatings on open spaces. Goethite, limonite, and jarosite are invariably present as coatings and linings to open spaces and fractures.

Silicification is often intense within the vein zones. Partial silica replacement and rimming of breccia clasts is widespread throughout the veins and can extend into both the hanging wall and footwall.

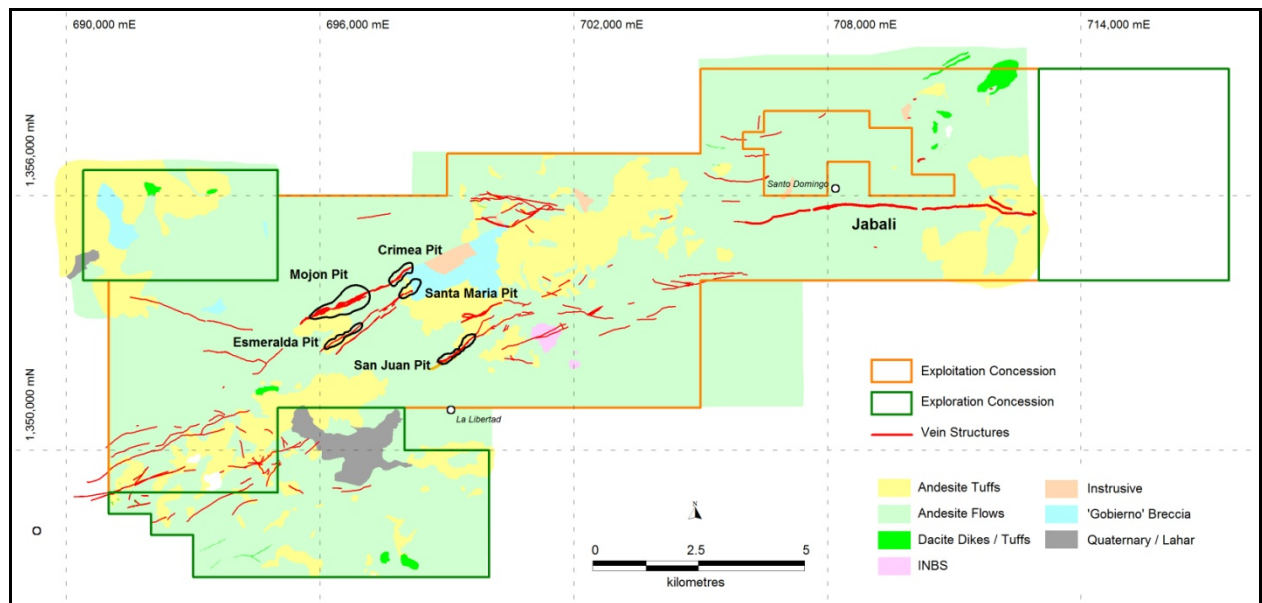


Figure 8-2: La Libertad area geology

9.0 DEPOSIT TYPE

The Jabali vein system is a low-sulphidation epithermal quartz adularia vein system with the following geologic characteristics that support the model:

- Back arc tectonic setting
- Lack of an associated intrusive source
- Banded fissure veins – structural control
- Crustiform and colloform banding, vuggy and drusy quartz, cockscomb texture and bladed silica pseudomorphs after low temperature calcite
- Adularia noted within the veins and breccias

10.0 MINERALIZATION

The Jabali vein system as presently known is geologically similar to other known veins within the La Libertad Concession. Gold mineralization on the La Libertad concession occurs within an epithermal vein field that is 2.5 kilometers wide and extends along strike for at least 20 kilometres. Individual veins (excluding Jabali) vary in strike length from 200-300 metres and up to 3000 metres (Mojon-Crimea) trend. Fluid inclusion work from vein samples further west from Jabali indicates fluid temperatures varying between 172° to 316°C during mineralization. (Alvarez, 2008). Quartz vein textures observed in drill core at Jabali as well as other veins on the concession are consistent with variable fluid temperatures. Multiple brecciation events as well as colloform banded and replacement textures are common at Jabali as well as other vein systems like Mojon, Crimea and Santa Maria within the La Libertad concession.

Gold mineralization at Jabali is hosted in the east-west, northerly dipping quartz vein, quartz breccia and quartz stockwork system. The 6.2 kilometre long vein system has been divided into two zones: Jabali Antenna to the west of the Rio Soucio and Jabali Central to the east. Preliminary multi-element geochemical data in conjunction with drill core logging suggests gold values are associated with the presence of gold-silver sulphosalt mineralization and locally with zinc and possibly lead sulphides. The vein structure is commonly oxidized up to 60 metres below surface. Gold values within this oxidized portion of the vein are commonly associated with increased limonite, jarosite and manganese oxides within vuggy textured quartz breccia veins.

Sulphides are rare near surface due to moderate to strong oxidation within the structure. Jabali Antenna has been drill tested over a strike length of 1,300 metres. The vein system in the current resource ranges in width from 5 to 29 metres, dips 60° to 70° to the north and has vertical extent that ranges from 150 to 250 metres.

Jabali Central has been drill tested over a strike length of 2,650 metres. The vein system in the current resource ranges in width from 5 to 13 metres, dips 80° to the north and has a vertical extent of 50 to 150 metres as presently drilled.

Previous work by others within the La Libertad district have shown that anomalous gold is associated with increased levels of potassic and silica alteration as well sulphides which are often oxidized to limonite and hematite (Hodder, 2008). These studies and conclusions were not based on work done on the Jabali vein structure however field observations by B2Gold in 2010 are in general agreement.

11.0 EXPLORATION

11.1 Introduction (B2Gold 2009 – to present)

In 2009, B2Gold began a mapping and sampling program of the La Libertad concession on a number of low sulphidation epithermal veins along the 20 kilometre epithermal gold vein district. This initial exploration included a review of the six kilometre long Jabali structure (partially mined historically for high grade gold material). The objective was to identify several vein systems that exhibited potential for low grade, open pit potential. Initial mapping and trenching of the Jabali system identified mineralization up to 50 metres wide as well as narrow, high grade mineralization up to 194.6 grams per tonne gold over 1.3 metres. B2Gold completed 17 trenches for 537 metres in 2009 on the Jabali vein system. Favourable gold assay results from trenching in 2009 resulted in the decision by B2Gold to drill the Jabali vein structure in 2010.

12.0 EXPLORATION DRILLING BY B2GOLD ON THE LA LIBERTAD CONCESSION

B2Gold commenced drilling on the Libertad mine property on February 19, 2010. Total drilling completed in 2010 amounted to 130 drill holes for 20,095 metres. During 2010, B2Gold continued to explore the La Libertad gold belt and focused on infill drilling of inferred resources on known vein systems on the property. Drilling began on the Jabali vein system in February 2010 and focused on the Antenna and Central Zones, two zones that have a combined strike

length of 3,200 metres of the known 6.2 kilometre strike length. The objective of B2Gold's 2010 drill program was to initiate drilling of the promising Jabali vein system, infill drill the eastern portion of the San Juan vein structure and expand the western margins of the Mojon and Crimea pits. In addition several other regional vein targets were drill tested.

Table 12-1: 2010 Drilling on the La Libertad Concession

Region	# of DDH	Metres
Jabali	55	9659.4
San Juan	32	4,618.0
Crimea	20	2,555.6
Mojon	13	1,807.1
Los Angeles	3	335.0
Santa Maria	3	505.5
El Carmen	1	91.4
Crimea East Extension	2	423.5
Escandalo	1	99.1
Total	130	20,094.5

12.1 Jabali Drill Campaign 2010

The Jabali vein structure is defined by trenching, drilling and surface mapping over a strike length of 3,200 metres. Although there are historical references of drilling along the Jabali structure no data could be located and verified to be used during the resource estimation exercise. The 2010 drill campaign on the Jabali vein used a single man portable diamond drill rig supplied by Energold Drilling Corp. of Canada. B2Gold completed 55 diamond drill holes in 2010 on the Jabali vein for a total of 9,659.4 metres (see Appendix 1).

Table 12-2: Jabali Drilling in 2010

Region	# of Drill Holes	Total Metres
Antenna	41	7,928.2
Central	11	1,424.9
Momotombo	3	306.3
Total	55	9,659.4

Over 80% of the core drilled in 2010 was completed using HQ diameter core. Less than one percent of the total drilled metres was drilled at a reduced NQ sized core diameter (see Table 12-3). Core recovery data indicates that overall recoveries varied between 60% and 70% in saprolite material and 95% to 99% in fresh consolidated rock. The average core recovery for the 2010 drill program on the Jabali vein system was 91%.

Table 12-3: Core Size Statistics - Jabali Drilling in 2010

Core Size	Metres Drilled	Percentage
HQ (63.5 mm)	8,023.1	83.1
NQ (47.6 mm)	60.0	0.6
NTW (57.0 mm)	1,576.4	16.3
Total	9,659.4	100.0

The Jabali vein system dips steeply 60-80 degrees north, as a result the majority (88%) of the 2010 drill holes were drilled with an azimuth of 180 degrees. Down-hole surveys were collected every 50 metres down hole by the drill contractor using a Reflex Maxibor II optical borehole survey system. Drill hole collar locations were located using a total station GPS unit. Two surveys were performed; the first to locate the proposed hole position and the second one after the hole was completed to get a final hole survey location. All aspects of Jabali vein drill program, including collar surveying, down-hole surveying, geologic data collection, sampling, and quality control were supervised by Mr. Vern Shein, B2Gold Exploration Manager for La Libertad Mine.

13.0 SAMPLING METHOD AND APPROACH

13.1 General Remarks

B2Gold has developed sampling protocols and manuals that outline procedures for the collection of stream, soil, rock and drill core. These procedures are routinely updated and improved upon as required by the various project managers during the exploration programs. The sampling methods and procedures meet or exceed industry standards and the data collected and verified is considered valid for use in the mineral resource estimate.

13.2 Core Handling & Logging

Drill core recovery was measured at the drill site to record more accurate recovery characteristics prior to core transport to the logging facilities. The drill core was then secured in wooden boxes and transported from the drill site to the core logging facility at the La Libertad Mine facility by B2Gold personnel. The core box numbers and drill core recoveries were double checked at the core shack by the supervising geologist. Rock quality designation (RQD) measurements are recorded by a geologic technician under the supervision of the drill geologist. The geologic technician also recorded the number of geologic fractures, condition of joints, rock hardness according to the geotechnical logging manual from Vector Peru.

Geologic data including rock type, weathering and oxidation, alteration, mineralization and structural features is collected on handwritten paper logs and subsequently double-entered into an excel spreadsheet and compared prior to importing the drill data into a database.

Core Sampling:

Drill core sample lengths were defined by the rig geologist based on geologic differences. Sampling breaks were based on variable percentages of quartz content, quartz types, amount of sulphides, alteration intensities and lithology contacts. Samples were collected continuously through mineralized zones as well as into the footwall and hanging wall host rocks. The average sampled core length was 0.65 metres. A breakdown of sample lengths is noted below in Table 13-1.

Drill core samples were cut in half using a diamond saw and placed in plastic bags with three sample tags to identify the reject, pulp and split pulp portion of the sample at the laboratory.

Table 13-1: Sample Lengths from 2010 Jabali Drill Campaign

Range of Sample Lengths (m)	# of Samples	Percent
<0.5	730	16.0
0.5 to 0.99	3,451	80.0
1.0 to 1.99	172	3.8
> 2.0	10	0.2
Total	4,563	100%

Drill Core Photography:

Each drill hole was completely photographed with a digital camera prior to sampling. Two boxes were photographed at one time in both a dry state and a wet state. The boxes are accompanied by a narrow white board identifying the drill hole number, box numbers and down hole depths.

Geotechnical Logging:

Geologic technicians record core recovery, core loss and percent recovery. Rock quality designation (RQD) is measured with care taken to discern between geologic fractures and drill-induced fractures. The geologic technicians also record the number of fractures, condition of joints, rock and soil hardness according to the geotechnical logging manual from Vector Peru. This data is captured on paper and later entered into a digital database.

Specific Gravity Measurements:

The 2010 drill program on the Jabali vein system collected 564 samples for specific gravity measurements using a wax-coated water immersion method (see Appendix 3). Samples were dried five hours prior to measurement. Fifteen to twenty centimetres lengths of core were tested periodically down hole at lithology and alteration changes and within the mineralized stockwork and vein mineralization. Samples were weighed with a digital balance that was routinely calibrated with brass calibration weights. QA/QC was maintained with a certified standard soda ash glass cylinder with a pre-determined density. The glass standard was inserted into the sample stream at least once every two batches of specific gravity samples that were tested.

Table 13-2: Specific Gravity Samples Collected in 2010 on Jabali Vein (see Appendix 3)

Material	Code	N	SG (t/m3)	Comment
Overburden/colluvium (CUBR)	800	0	1.9	Inferred
Saprolite (SADO)	810	1	2.18	Calculated from SG samples
Sap-Rock (SAPR)	820	3	2.21	Calculated from SG samples
Gallery (GAL)	900	0	0.86	Calculated from proportion of gallery that is fill (25%@1.9), rock (15%@2.54) and void (60%@ 0)
Stock (QZST)	200	94	2.54	Calculated from SG samples
Breccia (QZBH)	100	54	2.53	Calculated from SG samples
Waste (ANPO)	400	411	2.63	Calculated from SG samples

13.3 Observations and Conclusions

Based on the description of the sampling method provided by B2Gold, the sampling methods meet or exceed industry standard practices and are representative of the mineralization within the Jabali vein system. The QA/QC and data verification procedures implemented by B2Gold indicate that the data is valid for mineral resource estimations.

Additional specific gravity samples should be collected in the saprolite (oxide) and saprock (transition) portion of the deposit during the next phase of drilling even though the oxide portion of the Jabali vein mineralization represents a small percentage of the deposit.

14.0 SAMPLE PREPARATION, ANALYSES AND SECURITY

14.1 General Remarks

All samples collected on the Jabali vein including soil samples, rock samples and drill core samples were transported to La Libertad Mine laboratory for sample preparation and then air freighted to North Vancouver, British Columbia, Canada for gold analysis at ALS Chemex Laboratory, an ISO 9001:2000 certified international provider of analytical services to mining and exploration companies.

Check assays were performed every three months using Skyline Labs in Tucson, Arizona. Ten percent of the Jabali database is selected for outside lab check analysis with samples selected that represent the total grade distribution but emphasize those samples with grades close to the cut-off grade of La Libertad Mine.

Periodically, samples were assayed at the La Libertad Mine lab when quick results were needed to help guide exploration. These results are stored within the database but not used for the grade estimation exercise.

14.2 Sample Preparation

The Jabali vein inferred resource estimate is based on 9,659 metres of drilling and 4,563 samples that were collected and assayed. B2Gold also inserted 596 quality control samples into the sample stream to monitor lab accuracy and precision representing 11.6% of the Jabali assay database.

Samples were transported from the drill site to the La Libertad Mine laboratory where they were crushed and pulverized by DESMINIC mine employees at the La Libertad Mine prior to shipping to ALS Chemex in North America. The samples were dried at 105° C to remove excess moisture (10 hours for core samples and 24 hours for rock samples). The entire dried core samples were crushed using a TM Terminator Crushing system to 75% to 85% passing 10 mesh (2mm) specifications.

An 800 gram split of the 10 mesh crusher material was pulverized using LM-2 pulverizers. The 800 gram samples were pulverized to produce a product that had 90% of the sample passing 200-mesh screen (0.074 mm) specifications. Samples weighing 120 grams were split of the 800 gram pulverized sample and placed into sealed plastic bags, which in turn were put inside small paper bags, each one marked with the sample number using a permanent marker. The top of the paper bags was folded and stapled. The sample batch including certified standards, blanks and duplicates were packed inside a cardboard box sealed with transparent tape and marked on the outside with the sample sequence. Those boxes were sent to ALS Chemex in North Vancouver, Canada for gold and silver analysis.

An additional 120 gram duplicate pulp were collected during the initial splitting of the pulverized samples and stored in sealed boxes by drill hole number. These extra pulps are periodically sent to a second outside laboratory as a check analysis or referee sample.

B2Gold upgraded the exploration preparation facility at the mine lab with TM Terminator crushing systems and LM-2 pulverizers in 2010. A series of screen analysis are done daily on the crusher and pulverized products to ensure proper size fractions are being produced. It is the Author's opinion that the sample chain of custody, preparation procedures and sample security meet industry standards.

14.3 Sample Analyses

The 2010 drill core samples were analyzed for gold using ALS Chemex code Au-AA25 up until July 2010 and ALS code Au-AA26 for the remainder of 2010. Both are fire assay and atomic absorption procedures using 50 gram sample weights (AA25) and 30 gram sample weights (AA26). These procedures have a lower detection limit of 5 ppb and an upper limit of 10,000 ppb.

In cases where the analytical result exceeded 3,000 ppb gold, an additional 50 gram sample charge was re-run with a fire assay fusion and gravimetric procedure (ALS Chemex procedure Au-GRA-21) which has a lower limit of 0.05 ppm and an upper limit of 1,000 ppm.

Eleven drill holes from the 2010 drill campaign were also selected to be analyzed for 37 elements using inductively coupled plasma and atomic emission spectroscopy (ICP-AES), using protocol ME-ICP-61 at the ALS Chemex's lab in North Vancouver, Canada.

14.4 Sample Security

Once drill holes were logged and sampled, drill core samples with sample number tags were sealed within plastic bags by tamper proof "zap-straps" or cords. Sample numbers were also recorded on the outside of the bags. The samples were transported by truck to the La Libertad Mine laboratory by company vehicles and personnel. All sampling of B2Gold core was conducted within La Libertad Mine compound and by exploration personnel under the supervision of the drill geologists. Sample batches of 78 samples with sequential sample numbers were submitted to the lab to ensure that B2Gold knew where the quality control samples were within any fusion run within the lab batch analysis. Coarse rejects are stored in a locked warehouse at La Libertad Mine in well labeled bags.

Boxed sample batches were transported to Managua by B2Gold personnel in company vehicles. Samples were stored in a locked compound in Managua prior to air shipment to Canada.

14.5 Observations and Conclusions

B2Gold's procedures and protocols for sample collection, chain of custody, sampling and analysis have been developed and optimized by the management and Qualified Persons within the Company for 20 years. The practices are consistently monitored and verified by site database managers, country database managers and ultimately by the Author as well as a Vancouver-based Company wide database manager. Monthly reports are submitted by the project managers as well as a separate quality control monthly report that track both the preparation laboratory performance as well as the primary and referee lab performance. It is the Author's opinion that sample preparation, analysis and QAQC monitoring meet or exceed

industry standards and the sample results are adequate for use in estimating an inferred mineral resource.

15.0 DATA VERIFICATION

15.1 Assaying Quality Assurance and Quality Control (QA/QC) Program

Industry-standard quality control programs have been employed for the 2010 and ongoing 2011 drilling campaigns at La Libertad.

B2Gold caters their individual batch sizes and QA/QC insertion frequency to the oven size used by the primary laboratory, ALS Minerals in Vancouver. An oven batch consists of 78 samples. Each half batch of 39 samples includes a standard, a blank, a field duplicate, a preparation duplicate, and a pulp duplicate. Certified reference materials (standards) were sourced from CDN Labs in Vancouver, BC, Canada. A coarse field blank material composed of basalt is sourced from a quarry located in Nindiri, Nicaragua.

Approximately 10% of all samples were submitted for check assay by a secondary laboratory, in this case, Skyline Assayers & Laboratories of Tucson Arizona. The check assay data was compared with the original analyses. The overall grade difference between the labs is less than 5%.

Sample Type	# of Samples	Percentage
Original	4,563	88
Field Duplicates	114	2
Preparation Duplicates	126	2
Pulp Duplicates	68	1
Standards	144	3
Blanks	144	3
Total	5,159	100

All assay data was received in digital format from the lab and imported directly into a project specific database for validation. Evaluation of the performance of QA/QC insertions was done immediately upon receipt/import of the laboratory assay certificate. The database contains tools designed to facilitate the validation of results and the presentation of QA/QC data.

A lab submittal batch failed if a certified standard assay was ± 3 standard deviations from the certified mean, or if two successive batch standards were greater than ± 2 standard deviations on the same side of the mean. A batch was also failed if a blank exceed 5 times the detection limit (50 PPB). This was modified to 10 times detection limit later in the program. In the event of a failed batch, reruns were requested on all or a portion of the batch submission.

Assay results associated with failed insertions/batches are stored within the database but are not associated with sample interval information.

Batch re-runs also include quality control samples. The database is updated with re-run data only when re-run batch passes all QA/QC requirements. Only final validated assay data is associated with sample intervals.

A Table of Failures was maintained to document failures and resolutions. "Before and After" time series charts were maintained to monitor lab re-run analysis on the standards and blanks. Scatter charts were maintained for the three duplicate types. These charts facilitated validation and allowed identification of bias and/or drift within the primary and secondary labs used for gold analysis.

15.2 Drill Database Construction and Verification

15.2.1 B2Gold - Project La Libertad, 2010-2011

All current drill hole data is initially captured onto paper formats. Data is subsequently entered into drill hole specific MS-Excel workbooks employing true dual data entry methods. A comparison/revision of the workbook pairs is completed and the data is subjected to a final verification with the original data capture forms. Logic checks within the Excel workbooks identify simple interval/depth errors. Validated data from the final Excel workbook was imported into the final database which is maintained in MS-Access. The database includes import tables containing collar and downhole surveys, detailed geological and geotechnical logs, specific

gravity, and core box inventory data. Additional logic check queries within the database facilitate further data validation.

Capture errors, encountered during data entry/initial validation, were corrected by the rig geologist on the original data form when possible and subsequently corrected within the Excel file. Errors encountered and corrected subsequent to publication of the database are tracked in a metadata table within the database. Edits are indicated on the original capture forms and annotated to the scans.

The database paper files are in good order with all original paper capture forms filed by drill hole ID. All original paper capture forms are scanned and digitally archived. A complete archive of core photographs is maintained. Monthly reports which include summaries of QA/QC performance were prepared for B2Gold management.

The current project database was constructed by Mike Glover, B2Gold's database manager for Nicaragua. The database is maintained onsite by a dedicated database manager, under the supervision of Mr. Glover, the Author has relied on Mr. Glover, an independent consultant for verification of the database. The Author has supervised the development of the quality control procedures and verification protocols employed by B2Gold and is satisfied they follow CIM best practice guidelines.

16.0 ADJACENT PROPERTIES

The Santo Domingo Concession occurs as an inlier within the La Libertad Concession. The La Libertad Concession covers an area of 650 hectares and is centered at Latitude 12° 15' 15" North and Longitude 85° 05' 00" West. Corazon Gold Corp. owns and manages exploration activities within the Santo Domingo Concession (see Figure 5-2).

17.0 METALLURGICAL TESTING

No metallurgic tests were conducted on the Jabali vein system in 2010.

17.1 Planned Metallurgical Test Work in 2011

B2Gold intends to look at gold and silver recovery characteristics on the Jabali vein system by completing bottle roll tests on geologically mapped metallurgic domains at different grade thresholds.

In addition, grind testing including Abrasion Index and Bond Work Index will be carried out using sawn 2010 and 2011 core. A total of eight 20 kilogram composites will be created from Antenna and Central as well as Mojon and Crimea ore types for comparative purposes.

Static acid base accounting (ARD) tests will be carried out on thirteen one kilogram composites made up of sawn core from the major lithologic waste units that will be encountered in the deposit.

18.0 MINERAL RESOURCE ESTIMATE

18.1 Data used for Grade Estimation

Although a portion of the Jabali vein system had been previously explored and mined in the late 1800's and early 1900's none of this data has been recovered with a sufficient degree of confidence for use in this resource estimation.

In 2010, B2Gold completed surface trenching followed by a drill campaign on the Jabali vein structure consisting of 55 drill holes for a total of 9,659 metres. The average drill spacing along the mineralized structure was approximately 75 metres. The table below outlines a summary of drilling and trenching completed in 2010 and usage for the resource estimation exercise.

Campaign	Number of Holes	Meters	Type	Usage
2010	55	9659.4	DDH	Used
2009-2010	23	777	Trench-vein	Used for Interpretation only
2009-2010	8	305	Trench-colluvium	Not Used -Did not intersect vein

Surface trench data was used to guide the location and thickness of the interpretations. However, because of the quantity of fill material and concerns regarding the sampled material, such data could not be used for grade estimation.

The database used for this resource estimate was compiled by Martha Sanchez and Mike Glover, the La Libertad database managers. Final assays for 2010 drilling were received on February 8th, 2011.

All information used for this resource estimate was verified prior to use.

18.2 Geological Domains

Gold and silver mineralization at the Jabali vein system occurs within low sulphidation epithermal veins and stockwork systems hosted by andesitic volcanic rocks. High grade gold (~>1 g/t gold) occurs within brecciated quartz veins with banded, and vuggy textures. Moderate silica alteration occurs within the host rock in the hanging wall stockwork material.

True vein widths vary from 1 to 17 metres with an average of approximately 5 metres. True stockwork widths vary from 3 to 30 metres with an average of approximately 14 metres. Stockwork widths are inclusive of veins. The Jabali vein has been subdivided into 3 main domain zones. From west to east they are: Antenna, Central, and Momotombo. These roughly coincide with the areas defined by previous mining in the 1800's.

The Jabali vein has been subdivided into 3 main zones. From west to east they are: Antenna, Central, and Momotombo. These roughly coincide with the areas defined by previous mining.

Three geologic mineralized units have been interpreted and modeled in three dimensions for the grade estimation exercise: Quartz stockwork (QZST), quartz breccias (QZBH), and galleries (GAL) (old mined workings).

Quartz Stockwork (QZST)

The quartz stockwork zone outlines are based on logged lithology and quartz vein percentage obtained from the primary logging forms. This zone forms an outer envelope of mineralized material and is inclusive of QZBH material.

Quartz-Breccia (QZBH)

QZBH outlines were originally interpreted strictly on logged lithology and quartz vein percent; however, these outlines included numerous low grade samples that contrasted significantly with

high grade cores. Frequently very sharp contrasts exist between low and high grade material and this contrast would have been problematic during grade estimation. To improve grade differentiation, the QZBH outlines were modified to include only material that was markedly higher grade in gold than background, generally around 1 g/t gold. A nominal minimum horizontal thickness of 2 metres was used however flexibility was permitted on this rule.

Efforts have begun to further categorize the QZBH and QZST rock types based on accessory mineral occurrences and textures. Although this data wasn't available for this resource estimate, it is hoped this may better differentiate high and low grade gold assays on a geological basis.

Galleries (GAL)

The Jabali vein was mined from underground in the mid-20th century. Very little documentation of the extent of this mining exists today. The best remaining piece of information is an individual long section showing drifts and stopes at Jabali. Although inadequate to be used quantitatively, the historic long section gives an indication to the location and scale of previous mining at Jabali.

Drill hole intervals logged as galleries (GAL) and fill (RELL) were grouped and linked hole to hole to form outlines of mined out material during modeling to account for the mined out areas. Occasionally, intervals with logged rock codes were tagged as gallery if continuity with surrounding mined out regions necessitated and the logged interval recorded very low recoveries (generally below 20%) during drilling.

The above interpretations were completed on 50 to 100 metre spaced vertical, north-south cross sections. The sectional interpretations were reconciled on levels to produce a consistent 3-dimensional interpretation.

Colluvium, saprolite and saprock (CUBR, SADO, SAPR)

For geotechnical reasons and to assign suitable densities, solid models were created for material logged as colluvium, saprolite and saprock.

In each case, the vertical thickness of each material was calculated using logged intervals in drill holes and the current topographic surface. These thicknesses were interpolated to fill the entire Jabali area. A thickness surface was then subtracted from the topography surface to

produce the final bottom of unit surface (i.e. (Current topo)-(saprolite thickness) = (bottom of saprolite)).

The average saprolite thickness is 12 metres from surface and the average saprock thickness is 19 metres below surface.

Figure 18-1: Antenna Zone- Surface Geology

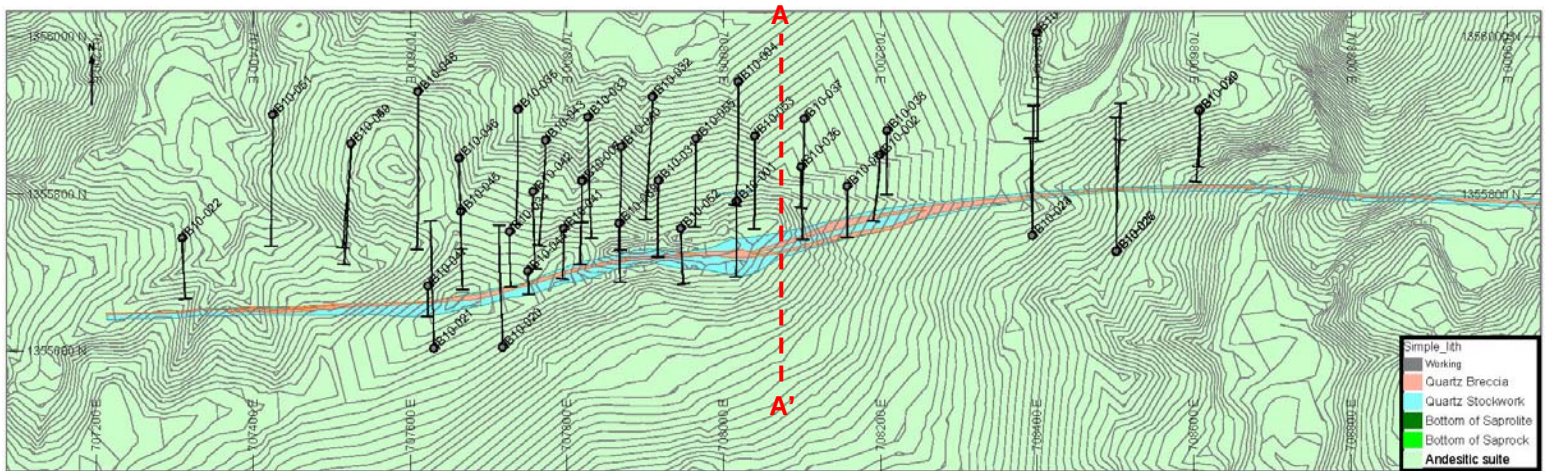


Figure 18-2: Central and Momotombo zones-Surface Geology

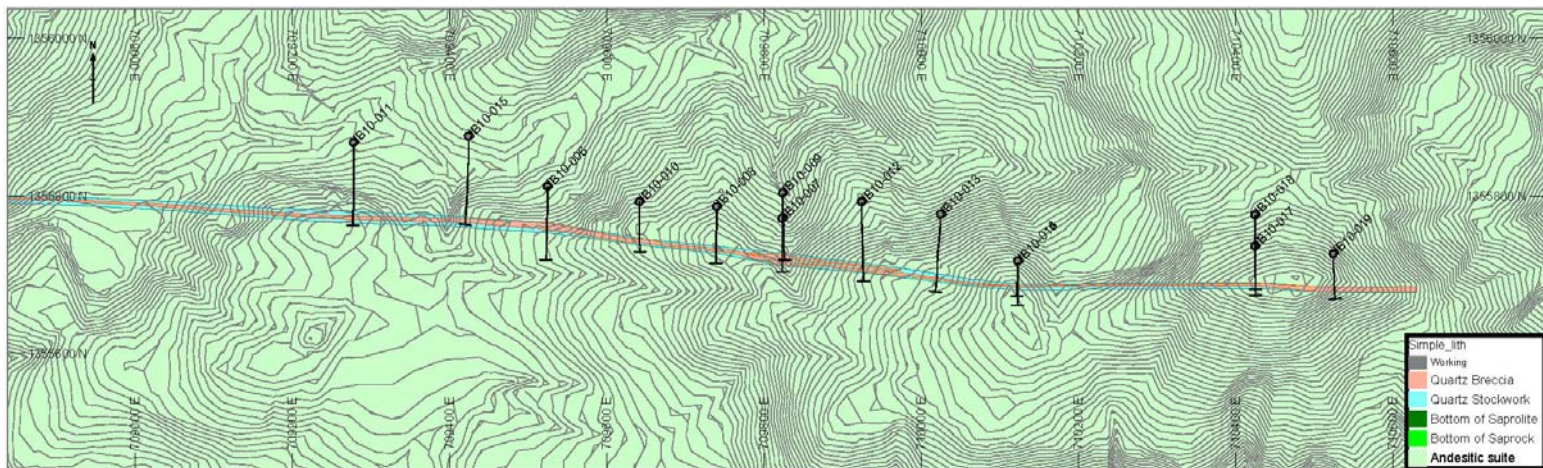
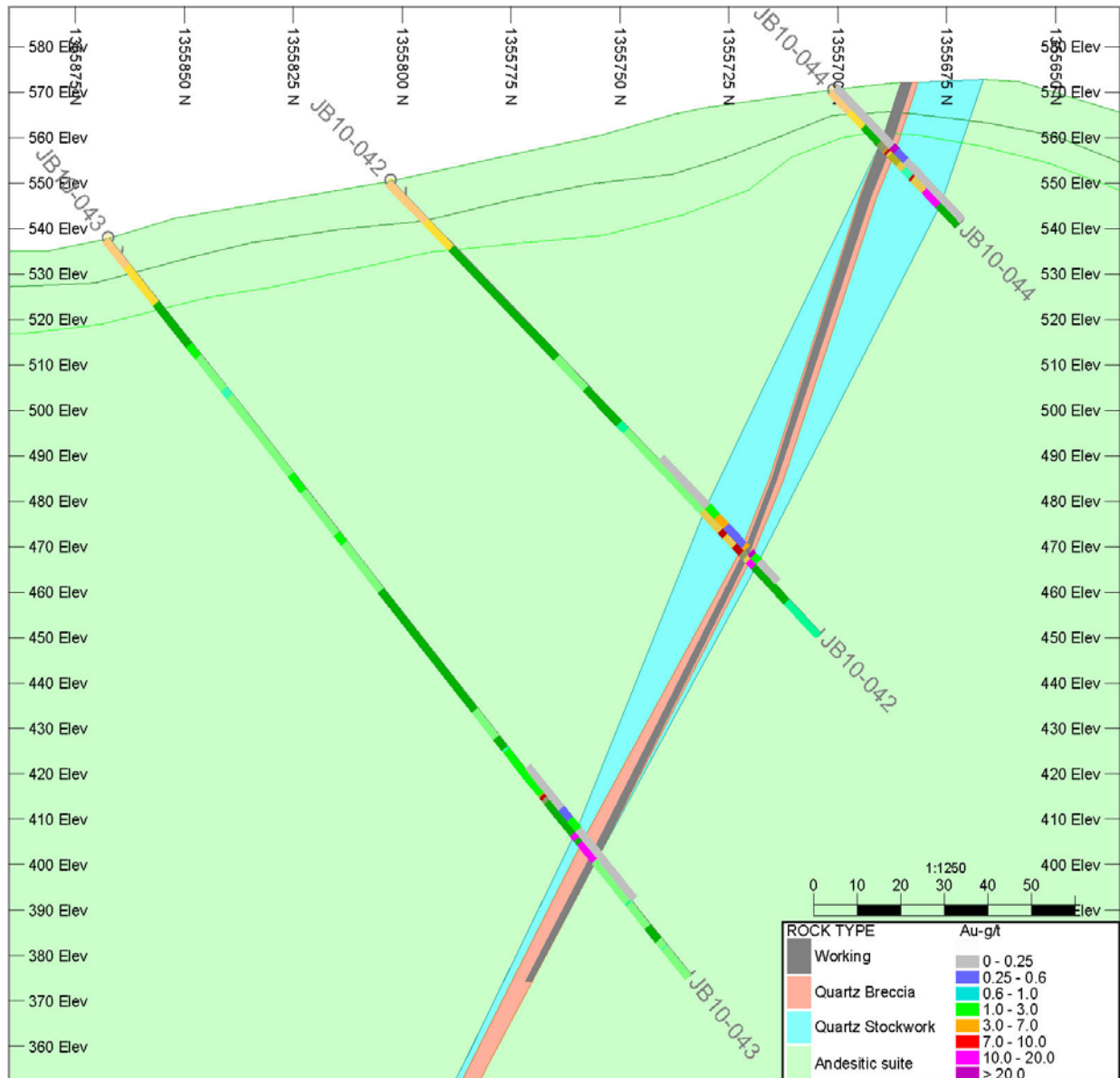


Figure 18-3: Vertical Cross section at the Antenna Zone



Wireframing

Three dimensional (3D) computer wireframes (or solids) of the QZBH, QZST and GAL zones were created by linking interpretations on vertical cross sections (see section 18.2 for

description). Sections were added where more detail was required. The wireframes were extended at least 100 metres from drilling along strike and down dip.

Wireframes were validated in 3 ways to ensure they adequately represent the volumes of the modeled units:

1. Visual comparison of wireframes to drill holes on sections and levels. When areas of concern were found, the interpretations were corrected and new wireframes were created. This process was completed several times until no visually obvious biases were observed.
2. Software validation of wireframes to ensure they are closed and do not contain overlaps.
3. Comparison of the calculated horizontal thickness of intercepts to wireframe horizontal thickness on long section. Any areas of concern were corrected. A long section showing the intercept versus model horizontal thickness is shown in Appendix 6. These long sections show only QZBH thickness and ignore the internal gallery content (i.e. it compares the QZBH wireframe to theoretical “pre-mining” intervals). The interpretation/wireframe thicknesses were adjusted accordingly.

18.3 Capping Gold Grades

Capping levels were determined using probability plots and decile analysis of raw assays (see Appendix 5). Table 18-1 below outlines gold and silver capping levels by rock/mineralized domain types. Assays were capped prior to compositing at the levels presented below.

Table 18-1: Gold and Silver Capping by Domain

DOMAIN	ROCK CODE	Au-g/t		Ag-g/t	
		Au Cap level	Number capped (percentile)	Ag Cap Level	Number Capped (percentile)
CUBR	800	2.5	1 (83%)	1.6	1 (83%)
SADO	810	0.5	3 (89%)	8	1 (96.3%)
SAPR	820	N/A	0 (100%)	1.1	1 (86%)
GALLERY	900	1	5 (83%)	30	7 (77.4%)
QZST	200	8	13 (99.1%)	70	13 (99.1%)
QZBH	100	36	9 (98.3%)	300	7 (98.6%)
WASTE	400	6	6 (99.8%)	30	9 (99.7%)

18.4 Exploratory Data Analysis (EDA)

Descriptive statistics and comparisons of logged lithologies and mineralization types were carried out to examine gold and silver distribution patterns. Despite the high quality of logging, only a few key (and intuitive) features correlate well with precious metal grades. (see Appendix 4).

Gold and silver mineralization are most closely associated with logged lithology and quartz vein percentage and to lesser extent quartz type.

The highest grade primary mineralization code captured during logging is quartz-breccia (QZBH) followed by quartz-stockwork (QZST) and quartz-vein (QZVN). Other brecciated host rock types and structures, andesite volcanic breccias (ANBV), andesite breccias (ANBX) and tectonic breccias (TCBH) contain anomalous values, however they are still quite low grade and represent minor components of the data set.

The quantity of quartz veining is also an excellent predictor of mineralization; however, this is somewhat redundant since primary lithologies of QZST and QZBH by definition incorporate quartz vein quantities. Quartz vein percent has been grouped in the charts below for simplicity.

B2Gold had anticipated that vein textures could help further distinguish between lower and higher grade gold distributions within the mineralized QZBH structure. Gold and silver grades correlate best with vuggy quartz and other textures (massive, drusy, banded) show a moderate positive correlation. Crystalline quartz has a negative indicator of grade. Although textures help in distinguishing high and low gold and silver grades, they cannot be used in isolation.

Logged alteration intensity did not show any strong correlations with gold grades. There is weak to moderate positive correlation between silica alteration and gold, although vein percent is usually a better indicator. Argillic alteration shows a weak negative correlation to gold grades.

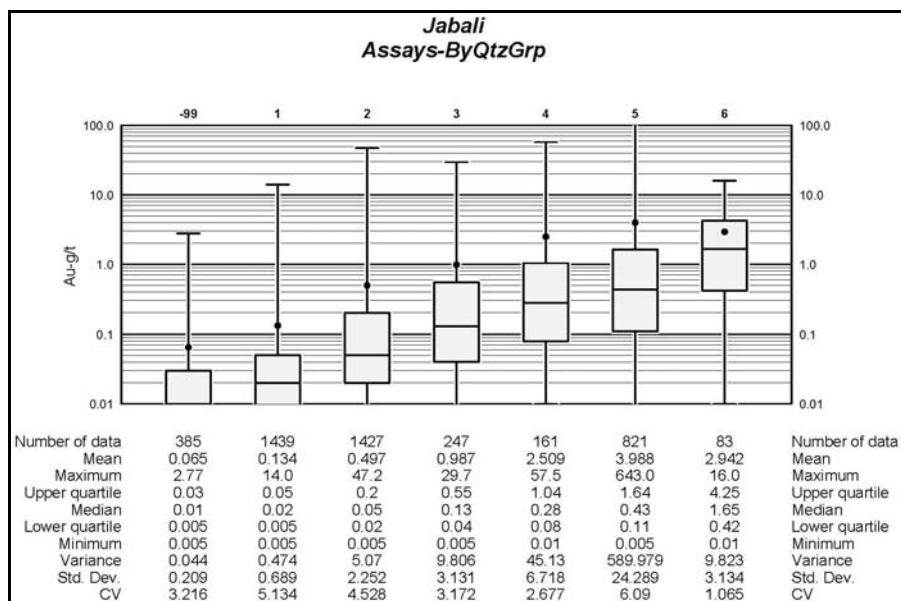
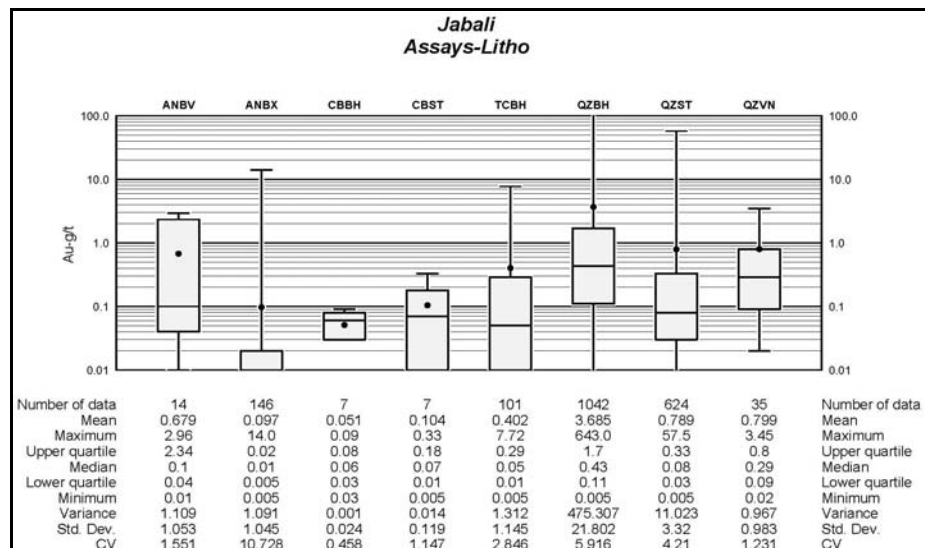
Logged sphalerite occurrences exhibit has a strong correlation to higher gold grades, whereas logged galena shows a weaker correlation. All other sulphides and oxides have no obvious correlation.

Accordingly, the best grades at the Jabali vein system are associated with quartz breccia veins with vuggy, drusy and banded quartz textures and observable sphalerite.

Silver/gold ratio within the QZBH zone is approximately 14:1 for assays greater than 0.5 g/t gold, although with a correlation coefficient of 0.4 there is considerable variability in the relationship.

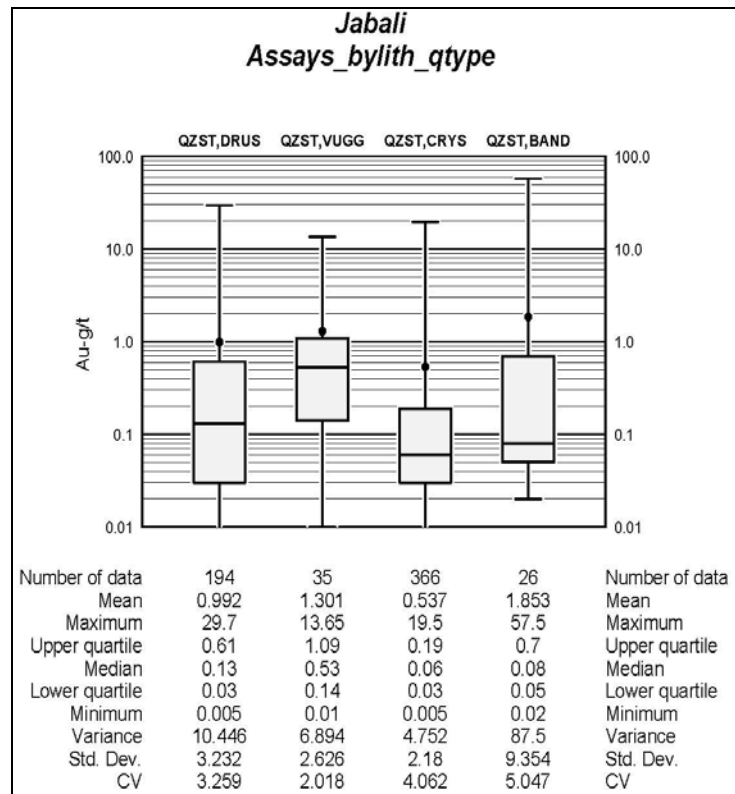
Appendix 4 contains a more thorough compilation of EDA charts and statistics.

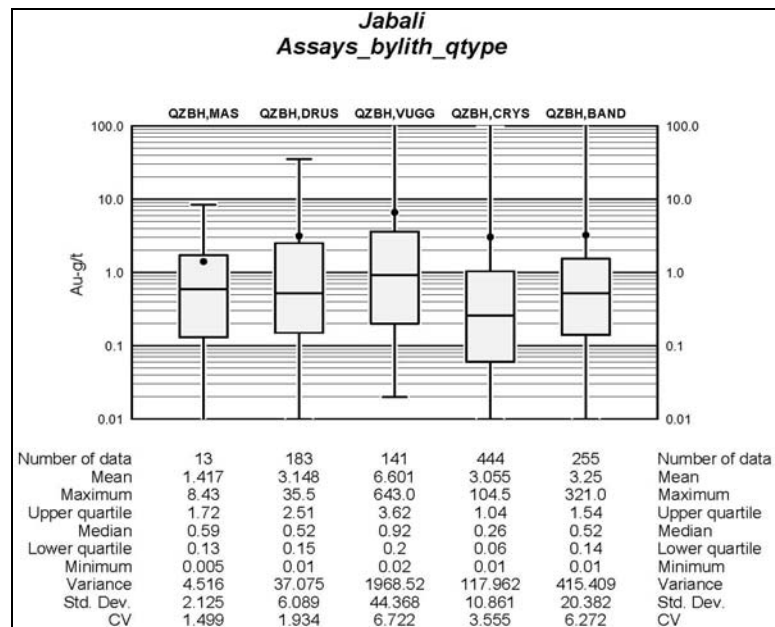
The charts below show the average gold grade of these various features.



Note: Quartz vein percents have been grouped to facilitate geostatistical reviews as outlined in the table below:

Quartz percent	Quartz Group
Not recorded	-99
Trace-3%	1
3-30%	2
30-45%	3
45-60%	4
60-90%	5
90-100%	6



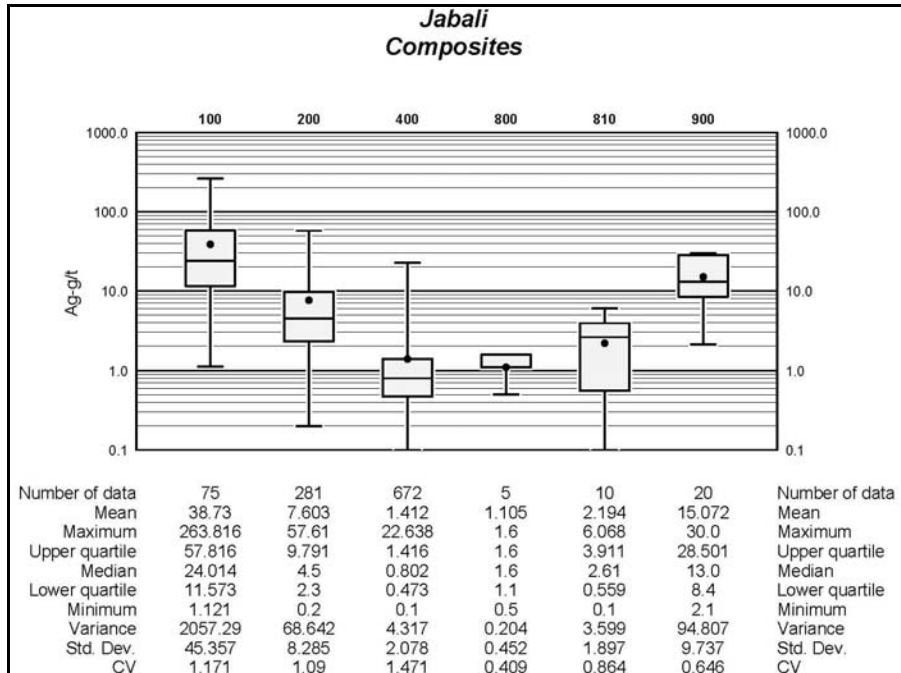
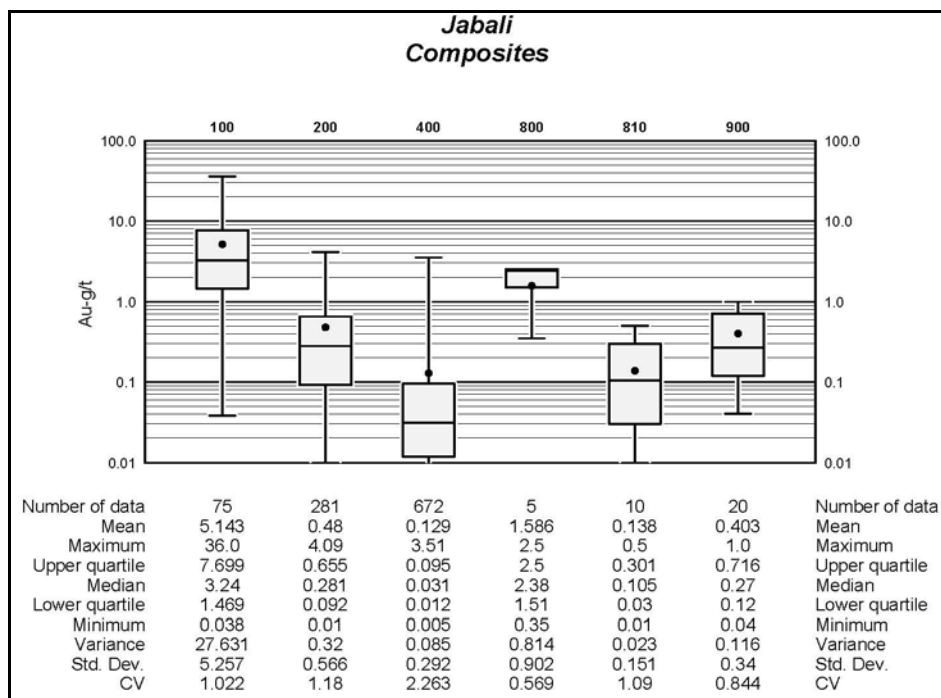


18.5 Compositing

Two separate compositing methods were used for the Jabali inferred resource estimate.

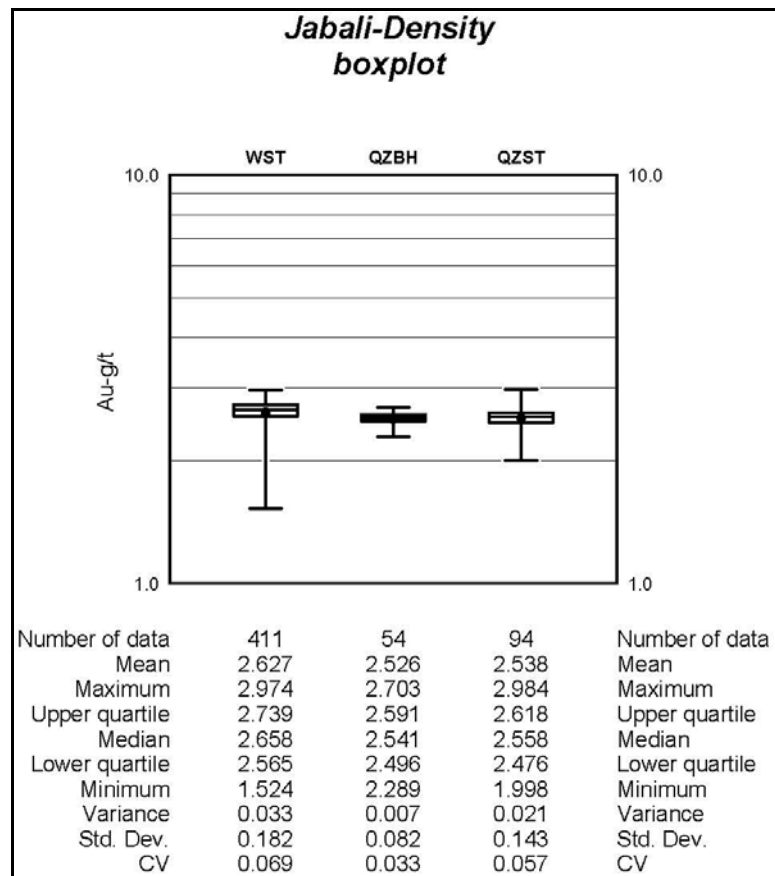
- Within the QZBH zone, intervals were calculated as “whole vein” composites broken at gallery intersections. This method was used because there was a problem in early estimates with wide (multi-composite) intersections overpowering narrow (single composite) intersections. The minimum QZBH composite length is 0.7 metres and the maximum was 16.5 metres. The very narrow intervals generally occur adjacent to mined out areas, representing what was left by previous mining.
- Within the stockwork zone (QZST) a nominal 3 metre composite length was used. Composite lengths within zones were permitted to vary a little to avoid residuals at the end of intervals. The 3 metre length was chosen based on the zone width, grade variability across the zone and likely mining method/SMU size.

Final capped composite statistics for each domain are shown in the chart below. Only codes 100 (QZBH) and 200 (QZST) were assigned grade in the mineral resource estimate (see Appendix 2).



18.6 Density Model

Specific gravity (density) of drill core was measured using the wax coating/immersion method by exploration technicians at the Libertad mine site. A total of 564 measurements were collected from drill core at the Jabali vein system. Summary statistics are presented in the chart and table below and in Appendix 3.



Material	Code	N	SG (t/m3)	Comment
Overburden/colluvium (CUBR)	800	0	1.9	Inferred
Saprolite (SADO)	810	1	2.18	Calculated from samples (see below)
Sap-Rock (SAPR)	820	3	2.21	Calculated from samples (see below)
Gallery (GAL)	900	0	0.86	Calculated from proportion of gallery that is fill (25%@1.9), rock (15%@2.54) and void (60%@ 0)
Stock (QZST)	200	94	2.54	Calculated from samples (see below)
Breccia (QZBH)	100	54	2.53	Calculated from samples (see below)
Waste (ANPO)	400	411	2.63	Calculated from samples (see below)

18.7 Block Model Parameters

A 3D block model was created to cover enough area at the Jabali vein system to allow for pit optimization. Blocks were filled below topography and within the zone wireframes. Blocks were permitted to be sub-celled according to the limits presented in the table below.

	X	Y	Z
Origin	706800	1355300	194
Number	350	400	90
Size	12	3	6
Min sub-cell size	4 metres	3 metres at topo, 0.1 metre in zones	0.1 metre (at topo) 3 metres in zones

Each block was assigned a domain code and specific gravity according to its material type.

18.8 Estimation Plan

“Hard” boundaries were used between stockwork (QZST) and quartz-breccia (QZBH) domains. Given that the grade differential at the contact of these two domains is frequently dramatic from 0.5 to 0.8 g/t gold in QZST to 4 to 5 g/t gold in QZBH this approach was warranted.

A three pass approach was used for grade estimation. Pass 1 and 2 required at least 2 drill holes for estimation, while pass 3 permitted estimation with just 1 drill hole (no material from

Pass 3 was included in the inferred mineral resource tabulation). Details of the search ellipse size, orientation and composite selection criteria are given in the table below.

	PASS 1	PASS 2	PASS 3
Primary Direction (X)	90	135	180
Secondary (Y)	25	37.5	50
Tertiary (Z)	65	97.5	130
Min (QZBH/QZST)	3/4	3/4	1/3
Max (QZBH/QZST)	6/12	6/10	3/10
Max per DH (QZBH/QZST)	2/3	2/3	2/3

Search ellipses were oriented using Datamine's "Dynamic Anisotropy" method where the orientation of the ellipse is estimated at each block using the orientation of the wireframes of that domain. These values are stored in the block model and used to re-orient the ellipse at each block. Additionally, the variogram models were re-oriented by the same method for the ordinary kriged model (used for sensitivity only).

On average, the ellipses primary axes rake 30 degrees to the west on an east-west plane dipping 15 degrees to the north.

Gold and silver grades were estimated using inverse distance to the power of 3 (ID3). Nearest neighbour (NN) and ordinary kriged (OK) models were estimated for comparison. The ID3 model was chosen over the Kriged model due to extremely poor variography. Poor variography should not be surprising given the variability of grades in this type of deposit, the paucity of drill holes (only 55 drilled along 3.5 kilometre strike length) and the fact there is no close spaced drill information available.

18.9 Categorization

Inferred blocks were selected using polygons on long section that were drawn based on the rules below.

Inferred:

- Blocks estimated within 90 x 25 x 65 metre search ellipse using minimum of 2 drill holes AND at most 75 metres to nearest single drill hole

OR

- Blocks estimated within 120 x 37.5 x 97.5 metre search ellipse using minimum of 2 drill holes AND at most 50 metres to nearest single drill hole

The polygon selection was used to create a logical contiguous shape. A very small number of blocks are included that do not meet the criteria below. Similarly, some blocks that meet the criteria are excluded but form isolated pockets of little significance.

Near surface blocks at Central were included that do not meet the criteria on the basis that trenches in the area indicate the vein does continue to surface (geologic continuity).

See Appendix 6 & 8 for a long section showing the inferred resource outline in a dark green solid line.

18.10 Block Model Validation

Three methods were used to validate the block model:

1. visual inspection of cross sections and levels
2. comparison of global average grades using various estimation methods
3. comparison of average grades by easting and elevation (swath plots)

Inspection of Cross-sections and levels

A complete set of sections and levels can be found in Appendix 7. These show composite grade and lithology as well as final block model grades.

The following observations are made:

1. Overall, the grade estimation mimics composite grade very well, especially in inferred blocks. The degree of smoothing seems suitable.
2. Some “bleeding” of grade occurs across hanging wall and footwall within the QZBH. Although this has minor impact and, could be argued that it’s desired, a narrower ellipse dimension across the vein may be warranted to limit its effect. Additional drilling will address this.

Long sections containing the aggregate grade in QZBH are presented in Appendix 8.

Global statistics

The tables below show composite and block model average grades at a 0 g/t gold cutoff. As shown below, the global means compare within 5 to 10%, which is reasonable for an inferred resource and indicates that any global bias present is minimal.

Table 18-2: Gold and Silver Statistics by Resource Estimation Methodology

GOLD

RESCAT	OBJ_INT	FIELD	N	TONNES	MIN	MAX	MEAN	VARIANCE	STANDDEV	CV
-	100	Composites	75	-	0.04	36.0	5.14	32.5	5.7	1.0
-	100	Comps-declust*	75	-	0.04	36.0	4.91	24.0	4.9	1.0
INFER	100	AUC_NN	76,955	3,628,125	0.04	36.00	4.52	22.26	4.72	1.04
INFER	100	AUC_ID	76,955	3,628,125	0.04	29.16	4.67	14.63	3.82	0.82
INFER	100	AUC_OK	76,955	3,628,125	0.05	24.07	4.79	10.68	3.27	0.68
-	200	Composites	281	-	0.01	4.09	0.48	0.32	0.57	1.2
-	200	Comps-declust*	281	-	0.01	4.09	0.48	0.31	0.56	1.2
INFER	200	AUC_NN	137,465	8,554,410	0.01	4.09	0.48	0.34	0.58	1.22
INFER	200	AUC_ID	137,465	8,554,410	0.01	3.31	0.48	0.13	0.37	0.77
INFER	200	AUC_OK	137,465	8,554,410	0.02	2.17	0.48	0.09	0.31	0.64

*Composites were de-clustered using the cell de-clustering method with a 75 by 75 metre cell dimension (averaged over 15 by 15 metre offset intervals in X and Z direction).

SILVER

RESCAT	OBJ_INT	FIELD	N	TONNES	MIN	MAX	MEAN	VARIANCE	STANDDEV	CV
-	100	Composites	75	-	1.12	263.82	38.73	2057	45	1.17
-	100	Comps-declust*	75	-	1.12	263.82	36.84	2066	45.5	1.24
INFER	100	AUC_NN	76,955	3,628,125	1.12	263.82	37.34	1830.76	42.79	1.15
INFER	100	AUC_ID	76,955	3,628,125	1.18	263.30	37.47	1324.92	36.40	0.97
INFER	100	AUC_OK	76,955	3,628,125	1.61	223.56	37.20	1053.22	32.45	0.87
-	200	Composites	281	-	0.20	57.61	7.60	68.6	8.29	1.09
-	200	Comps-declust*	281	-	0.2	57.61	7.46	70.1	8.4	1.13
INFER	200	AUC_NN	137,465	8,554,410	0.20	57.61	8.60	99.83	9.99	1.16
INFER	200	AUC_ID	137,465	8,554,410	0.36	56.19	8.62	46.59	6.83	0.79
INFER	200	AUC_OK	137,465	8,554,410	1.07	32.43	8.83	36.49	6.04	0.68

Easting and Elevation average Grade Plots ("Swath" Plots)

The charts below show that the various models track Nearest Neighbour (NN) grades very well. The ordinary kriged model shows a high degree of smoothing with a possible over-projection of grade at peaks and valleys. The inverse distance cubed (ID3) model shows moderate smoothing compared to the NN model and the grades generally agree very well. Larger differences are present in very low tonnage areas, but are considered inconsequential for the level of this study.

Figure 18-4: Jabali Swath Plot – Easting vs Grade (Au g/t) and Tonnes

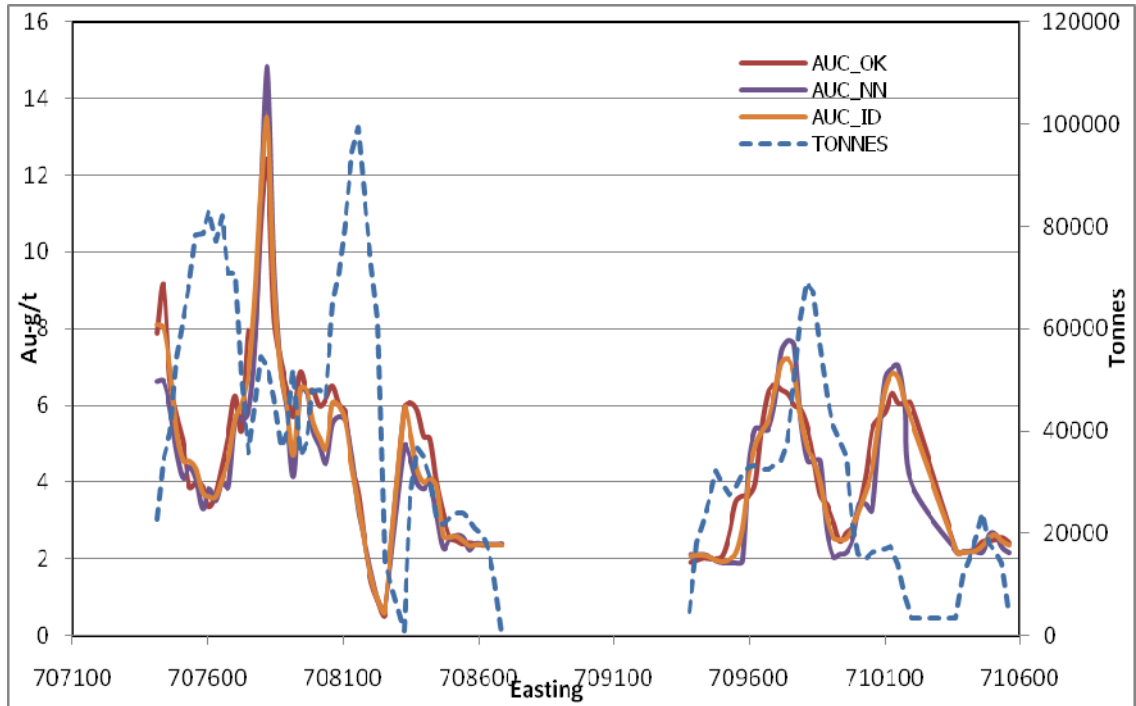
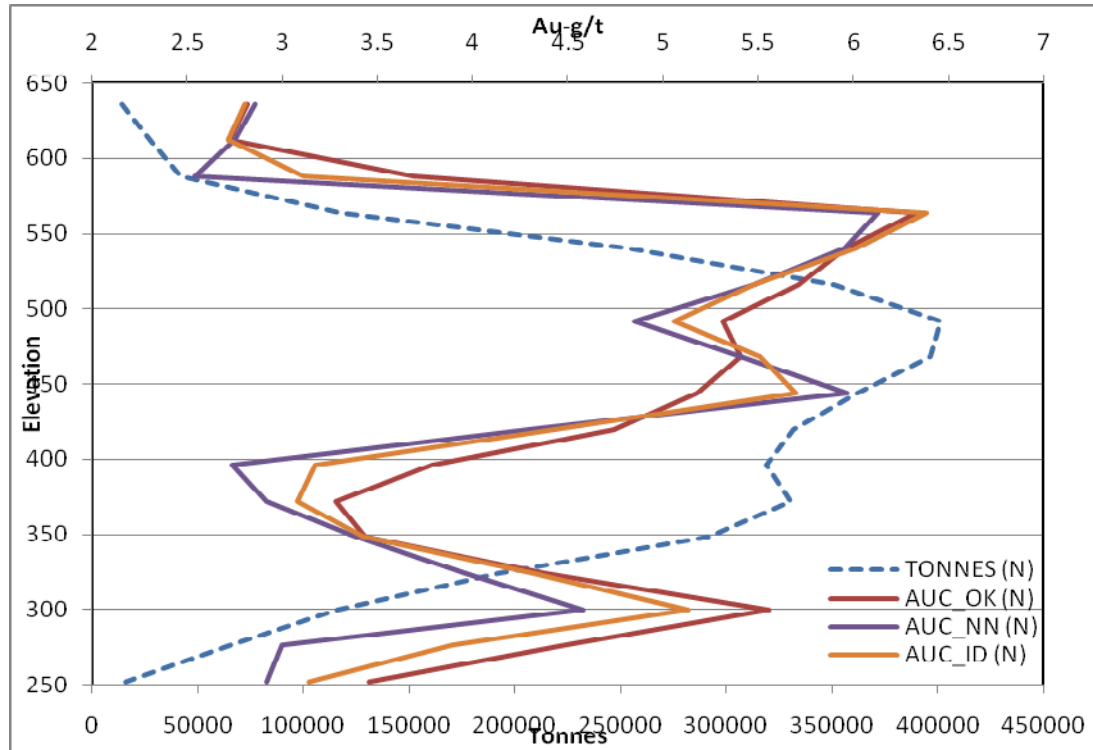


Figure 18-5: Jabali Swath Plot – Elevation vs Grade (Au g/t) and Tonnes



Comparison to other methods

The following tables show a comparison between grade and tonnage estimates using different interpolation methods. The comparison was only done on “QZBH” material since only QZBH resources were calculated using the polygonal method. Since >90% of the resource as Jabali is contained within the QZBH domain, this was considered a suitable exercise.

The polygonal model was completed on inclined long section using the same composites as for block model interpolations. Polygonal resources are stated as follows:

1. Antenna zone: 50 metre polygons
2. Central: 50 metre + ½ (50 to 75 metre) polygons
3. Momotombo: 50 metre polygons

Inclined long sections showing the polygons and the block model inferred outline are presented in Appendix 9.

The various models behave as expected compared to one another, with the ordinary kriged (OK) model being the smoothest (with lower grade, but higher tonnage) and the polygonal model being the least smooth (lower tonnes, higher grade).

Given the disparate methodology and categorization, these models compare quite well and lend support to the validity of the resource model.

Table 18-3: Comparison of Different Grade Estimation Models for Jabali

At 0 g/t Cut-off

	Antenna			Central			Momotombo		
	kTonnes	Au-g/t	kOunces	kTonnes	Au-g/t	kOunces	kTonnes	Au-g/t	kOunces
Block model-ID3	2,431	4.96	388	1,071	4.29	148	126	2.38	10
Block model-NN	2,431	4.76	372	1,071	4.25	146	126	2.33	9
Block model-OK	2,431	5.12	401	1,071	4.32	149	126	2.39	10
LS-Polygonal	2,326	4.75	356	1,020	4.63	152	108	2.18	8

At 0.6 g/t Cut-off

	Antenna			Central			Momotombo		
	kTonnes	Au-g/t	kOunces	kTonnes	Au-g/t	kOunces	kTonnes	Au-g/t	kOunces
Block model-ID3	2,241	5.36	386	1,071	4.29	148	126	2.38	10
Block model-NN	2,060	5.57	369	1,071	4.25	146	126	2.33	9
Block model-OK	2,278	5.44	399	1,071	4.32	149	126	2.39	10
LS-Polygonal	2,057	5.35	354	1,020	4.63	152	108	2.18	8

At 3 g/t Cut-off

	Antenna			Central			Momotombo		
	kTonnes	Au-g/t	kOunces	kTonnes	Au-g/t	kOunces	kTonnes	Au-g/t	kOunces
Block model-ID3	1,398	7.47	336	713	5.29	121	21	3.24	2
Block model-NN	1,084	9.02	315	689	5.55	123	20	3.86	2
Block model-OK	1,639	6.81	359	794	5.02	128	15	3.26	2
LS-Polygonal	984	9.29	294	768	5.49	136	12	3.86	1

Inferred Mineral Resource

The table below outlines the inferred mineral resource that was disclosed by B2Gold on March 31, 2011. The inferred mineral resource was estimated by Mr. Nelson Tyler McKinnon, Senior Resource Geologist for B2Gold Corp. Mr. McKinnon has 12 years exploration experience and 8 years building resource and reserve models with a significant amount of epithermal vein modeling experience.

Table 18-4: Jabali Inferred Mineral Resource – March 31, 2010

	ANTENNA ZONE ¹			CENTRAL ZONE ²			MOMOTOMBO ZONE ²			TOTAL ALL ZONES ³		
Depth (m)	Tonnes	Au-g/t	Ounces	Tonnes	Au-g/t	Ounces	Tonnes	Au-g/t	Ounces	Tonnes	Au-g/t	Ounces
0-50	535,871	4.87	83,849	685,235	2.93	64,579	80,131	2.07	5,322	1,301,237	3.68	153,749
50-100	259,560	7.85	65,533	758,600	3.15	76,912	138,539	1.31	5,816	1,156,699	3.99	148,261
>100	835,270	7.17	192,459	150,340	5.07	24,522	102,378	1.03	3,401	1,087,988	6.30	220,383
TOTAL	1,630,701	6.52	341,841	1,594,175	3.24	166,013	321,049	1.41	14,539	3,545,925	4.58	522,393

**The Jabali Inferred mineral resource is reported above two cut-off grades based on proximity to surface.*

1. For the Antenna Zone, blocks are reported above a cut-off grade of 0.6 grams per tonne gold between surface and 50 metres vertically. Blocks below 50 metres and classified as Inferred are reported above a cut-off grade of 3.0 grams per tonne gold.

2. For the Central and Momotombo Zones, Inferred blocks are reported above a cut-off grade of 0.6 g/t gold between surface and 100 metres vertically and above 3 g/t gold for inferred blocks below 100 metres.

3. It cannot be assumed that all or any part of an inferred mineral resource will ever be upgraded to a higher resource category. Inferred mineral resources are not mineral reserves and do not have demonstrated economic viability.

The Author is not aware of any permitting, legal, title, taxation or other relevant issues that materially affect the inferred mineral resource reported herein.

19.0 OTHER RELEVANT DATA AND INFORMATION

The Author found no evidence of environmental, social or security concerns on the Jabali property although a detailed investigation of these issues was not conducted. As with other areas on the La Libertad Concession, B2Gold strives to maintain open and co-operative community relations.

20.0 INTERPRETATION AND CONCLUSIONS

On March 26, 2009, B2Gold completed a business combination with Central Sun. As a result of this transaction, B2Gold acquired the Libertad Mine (100%) and the Limon Mine (95%). B2Gold began mining and processing ore from the Crimea and Mojon vein systems on the La Libertad Concession in the fourth quarter of 2009 following the completion of the conversion of the Libertad Mine from a heap leach mine to a conventional milling operation. From the start of commercial production on February 1, 2010, La Libertad produced 68,562 ounces of gold at an operating cash cost of \$522 per ounce and a total cash cost of \$585 per ounce from 1,498,614 tonnes of ore milled at an average grade of 1.61 g/t gold.

A geologic review of primary and regional epithermal vein targets with senior Nicaraguan geologic staff in 2009 identified several favourable vein targets including the Jabali vein system.

The Jabali vein structure was partially mined in the past with mining starting in 1862 and continuing until the mid 1970s. There are no records of tonnes or grade removed from the mine.

The Jabali vein structure is located on the eastern part of the La Libertad property near the town of Santo Domingo. The Jabali vein system is a low sulphidation epithermal quartz adularia vein target hosted by Tertiary aged andesite volcanics. Gold mineralization is associated with quartz veins and quartz breccias exhibiting mineralogy and textures characteristic of low sulphidation epithermal vein systems. Sulphides are rare as the mineralized structure is oxidized to depths of 50 to 60 metres at both the Antenna and Central Zones. Fine grained black sulphides and trace

amounts of sphalerite, galena and chalcopyrite are noted in drill logs. Anomalous gold grades exceeding 1 g/t gold are commonly associated with vuggy and drusy textured quartz breccias.

In 2009 and 2010, B2Gold completed 31 trenches across the Jabali vein structure over a strike length of 3,200 metres. In February 2010, B2Gold began drilling on the Jabali vein structure, completing 55 diamond drill holes for 9,659.4 metres.

Although at an early stage of exploration the drill results to date and continuity of gold grades indicate that the Jabali vein is a target of merit and requires additional work to advance it. Based on a review of logging, sampling and other data collection and verification procedures, the Author has concluded that the geologists on site for B2Gold are doing work that meets or exceeds industry standards and the data is valid for resource estimation work.

In early 2011, an inferred mineral resource estimate was completed by B2Gold on the Jabali vein totaling 3.545 million tonnes at a grade 4.58 g/t of gold containing 522,393 ounces of gold. The zones remain open to the east, west and to depth.

RECOMMENDATIONS

A budget of US\$ 8.0 million dollars is recommended for additional exploration and metallurgic work on the Jabali structure. The drilling would focus on two objectives; in-fill drilling on the Antenna and Central zones to upgrade the inferred resource classification to an indicated resource class and continue to drill along strike and test down-dip extensions of the Jabali structure to the east and west. In addition, a series of close spaced drill holes (geostat cross) is recommended to evaluate short range grade variability along strike and down-dip on the vein structure. Metallurgic testing should be initiated to evaluate the recovery characteristics of the gold bearing mineralization.

Table 20-1: B2Gold Budget Estimate, Jabali Project

Item	Cost (\$US)	%
Drilling	\$5,700,000	71%
Labour	\$1,000,000	13%
Geochem	\$650,000	8%
Met Work	\$90,000	1%
Support	\$450,000	6%
Land/access	\$100,000	1%
TOTAL	\$7,990,000	100%

Additional Recommendations within the scope of the proposed 2011 drill campaign include:

- Additional multi-element ICP analysis and petrographic work to help define metallurgic domains for sampling and modeling as well as examine the liberation characteristics of the Jabali mineralization.
- Outline a geotechnical data collection program relevant to open pit and / or underground design including:
 1. Structural data for open pit and underground mine design.
 2. Hyrdogeologic data.
 3. Rock Mass Data.
 4. Collect additional density tests in the upper weathered profile.
- Outline an environmental baseline study of surrounding area.

21.0 REFERENCES

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22.0 CERTIFICATE OF QUALIFIED PERSON

I, Brian Michael Scott, P.Geo., do hereby certify that:

I am Chief Geologist for B2Gold Corp and work out of B2Gold Corp's Head Office at Suite 3100, 595 Burrard Street, Vancouver, British Columbia, Canada, V7X 1J1.

- This Certificate applies to the Technical Report titled, NI 43-101 Technical Report, Jabali Property, Chontales Department, Nicaragua dated Thursday, May 12, 2011, and I am the author of it.
- I am a registered and Practicing Member of the Professional Engineers and Geoscientists of British Columbia, license # 19826. I graduated from Lakehead University in Thunder Bay, Ontario in 1985 with a B.Sc (Hons) in Geology.
- I have worked continuously as a geologist for 25 years and have relevant experience with resource estimation studies, pre-feasibility and feasibility studies. I have supervised and audited the mineral resource estimate contained herein.
- I am not an Independent of B2Gold Corp. and currently hold the title of Chief Geologist. I do hold common shares of B2Gold Corp. but expect to receive none for this work.
- I have visited the La Libertad property and Jabali vein system several times in the past three years. The most recent trip was on March 27th, 2011 for four days. I have had no involvement with the property prior to B2Gold's acquisition of the property.
- I am responsible for the overall preparation of the technical report.
- As a result of my experience and qualifications, I am a Qualified Person as defined in NI 43-101 Standards of Disclosure of Mineral Projects. I have read NI 43-101 and the technical report has been prepared in compliance with this document.
- As of the date of this certificate, to the best of my knowledge, information and belief, this technical report contains all the scientific and technical information that is required to be disclosed to make this report not misleading.

- The technical report contains information relating to mineral titles, permitting and legal agreements. I am not a legal, environmental or regulatory professional and do not offer a professional opinion regarding these issues.

Dated this 12th day of May, 2011

"Brian M. Scott"

Signature of Qualified Person

Brian M. Scott, P.Geo

23.0 DATE AND SIGNATURE PAGE

APPENDIX 1:

DRILL HOLE COLLAR DATA

Jabali Vein System --Collar Data for Diamond Drill Holes Completed in 2010 by B2Gold Corp.

HoleID	LocationX	LocationY	LocationZ	Azimuth	Dip	Length (m)	Sector
JB10-001	708,017.2	1,355,789.8	555.0	180	-45.0	138.7	ANTENNA
JB10-002	708,199.6	1,355,848.9	525.1	180	-51.0	140.2	ANTENNA
JB10-003	707,819.6	1,355,816.2	546.3	180	-45.0	74.7	ANTENNA
JB10-004	708,018.8	1,355,942.1	519.8	180	-54.0	271.3	ANTENNA
JB10-005	707,819.6	1,355,816.2	546.3	180	-45.0	156.4	ANTENNA
JB10-020	707,718.2	1,355,604.6	562.2	360	-45.0	219.5	ANTENNA
JB10-021	707,630.6	1,355,602.7	571.6	360	-45.0	236.2	ANTENNA
JB10-022	707,309.7	1,355,743.2	541.9	180	-68.0	217.9	ANTENNA
JB10-023	708,394.3	1,355,745.8	501.8	360	-45.0	179.8	ANTENNA
JB10-024	708,394.3	1,355,745.8	501.8	360	-53.0	280.4	ANTENNA
JB10-025	708,501.4	1,355,725.9	480.5	360	-45.0	243.8	ANTENNA
JB10-026	708,501.4	1,355,725.7	480.5	360	-51.0	221.0	ANTENNA
JB10-027	708,501.5	1,355,726.2	480.6	360	-55.0	320.0	ANTENNA
JB10-028	708,399.3	1,356,003.7	523.4	180	-65.5	317.0	ANTENNA
JB10-029	708,607.3	1,355,905.5	495.4	180	-65.0	207.3	ANTENNA
JB10-030	708,607.3	1,355,905.7	495.4	180	-73.5	240.8	ANTENNA
JB10-031	707,916.9	1,355,816.2	540.3	180	-45.0	140.2	ANTENNA
JB10-032	707,909.6	1,355,922.6	520.2	180	-45.0	223.4	ANTENNA
JB10-033	707,826.8	1,355,896.9	530.2	180	-50.0	239.3	ANTENNA
JB10-034	707,727.2	1,355,751.7	563.7	180	-45.0	99.1	ANTENNA
JB10-035	707,737.8	1,355,906.3	541.6	180	-58.0	269.8	ANTENNA
JB10-036	708,099.1	1,355,833.6	538.3	180	-45.0	129.5	ANTENNA
JB10-037	708,103.1	1,355,894.4	517.9	180	-58.0	210.3	ANTENNA
JB10-038	708,208.6	1,355,879.6	511.8	180	-65.0	190.5	ANTENNA
JB10-039	707,866.8	1,355,761.6	560.4	180	-48.0	109.7	ANTENNA
JB10-040	707,869.8	1,355,859.1	534.9	180	-47.0	190.5	ANTENNA
JB10-041	707,796.8	1,355,755.3	561.8	180	-45.0	89.9	ANTENNA
JB10-042	707,757.2	1,355,802.6	550.5	180	-45.0	140.2	ANTENNA
JB10-043	707,773.2	1,355,867.4	537.9	180	-50.0	210.3	ANTENNA
JB10-044	707,751.0	1,355,700.9	570.4	180	-45.0	41.2	ANTENNA
JB10-045	707,665.1	1,355,776.9	561.9	180	-45.0	140.2	ANTENNA
JB10-046	707,662.5	1,355,844.1	556.7	180	-60.0	216.4	ANTENNA
JB10-047	707,623.4	1,355,682.5	569.7	180	-45.0	56.4	ANTENNA
JB10-048	707,610.1	1,355,929.5	550.3	180	-45.0	289.6	ANTENNA
JB10-049	707,525.0	1,355,863.3	564.2	180	-55.0	265.2	ANTENNA
JB10-050	707,525.0	1,355,863.3	564.2	180	-66.0	303.3	ANTENNA
JB10-051	707,425.2	1,355,899.7	537.6	180	-60.5	330.7	ANTENNA
JB10-052	707,946.0	1,355,755.1	559.3	180	-45.0	100.6	ANTENNA
JB10-053	708,040.0	1,355,873.1	535.0	180	-50.0	185.9	ANTENNA
JB10-054	708,157.9	1,355,809.3	540.3	180	-45.0	91.4	ANTENNA
JB10-055	707,965.0	1,355,869.9	536.2	180	-55.0	199.6	ANTENNA
					Total	7,928.2	
JB10-006	709,525.3	1,355,811.5	490.6	180	-45.0	132.6	CENTRAL
JB10-007	709,823.3	1,355,770.8	524.1	180	-53.0	111.3	CENTRAL
JB10-008	709,740.1	1,355,785.7	535.5	180	-56.0	128.0	CENTRAL
JB10-009	709,824.1	1,355,803.2	517.2	180	-55.0	149.4	CENTRAL
JB10-010	709,642.0	1,355,792.0	522.1	180	-56.0	115.8	CENTRAL
JB10-011	709,278.5	1,355,866.6	472.6	180	-45.0	150.9	CENTRAL
JB10-012	709,925.0	1,355,791.5	549.9	180	-45.0	140.2	CENTRAL
JB10-013	710,025.0	1,355,776.2	550.2	180	-45.0	140.2	CENTRAL
JB10-014	710,123.6	1,355,717.1	588.3	180	-45.0	80.8	CENTRAL
JB10-015	709,424.9	1,355,875.1	484.3	180	-45.0	160.0	CENTRAL
JB10-016	710,123.6	1,355,717.1	588.3	180	-68.0	115.8	CENTRAL
					Total	1,424.9	
JB10-017	710,425.0	1,355,735.4	626.7	180	-45.0	89.9	MOMOTOMBO
JB10-018	710,425.0	1,355,775.3	612.5	180	-45.0	135.6	MOMOTOMBO
JB10-019	710,525.0	1,355,725.9	627.2	180	-45.0	80.8	MOMOTOMBO
					Total	306.3	
					GRAND TOTAL	9,659.44	

APPENDIX 2:
ASSAY COMPOSITES USED
FOR RESOURCE MODELING

Jabali Tech Report - May 2011
Assay Composites used for Resource Modeling

HOLE-ID	FROM	TO	Code	ROCKCODE	XMID	YMID	ZMID	LENGTH	Au-g/t	Ag-g/t	AuCap-g/t	AgCap-g/t
JB10-001	0	18.4	810	SAPROLITE	708,017.2	1,355,783.3	548.5	18.4	0.24	3.7	0.14	3.29
JB10-001	18.4	33.53	820	SAPROCK	708,017.2	1,355,771.5	536.5	15.13	-	-	-	-
JB10-001	33.53	54.4	400	WASTE	708,017.1	1,355,759.0	523.6	20.87	0.06	0.9	0.06	0.9
JB10-001	54.4	56.39	200	STOCKWORK	708,017.1	1,355,751.1	515.4	1.99	0.28	58.99	0.28	57.61
JB10-001	56.39	60.96	900	MINED	708,017.1	1,355,748.8	513.0	4.57	0.18	22.25	0.18	19.9
JB10-001	60.96	73.5	200	STOCKWORK	708,017.1	1,355,742.9	506.8	12.54	0.72	25.7	0.72	21.48
JB10-001	73.5	79.2	100	QZBRECCIA	708,017.0	1,355,736.7	500.2	5.7	3.05	71.28	3.05	71.28
JB10-001	79.2	80.77	200	STOCKWORK	708,017.0	1,355,734.2	497.5	1.57	0.18	3.54	0.18	3.54
JB10-001	80.77	82.3	900	MINED	708,017.0	1,355,733.1	496.4	1.53	-	-	-	-
JB10-001	82.3	94.7	200	STOCKWORK	708,016.9	1,355,728.4	491.3	12.4	0.38	22.1	0.38	22.1
JB10-001	94.7	138.68	400	WASTE	708,016.7	1,355,709.3	470.5	43.98	0.17	6	0.17	4.03
JB10-002	0	16	810	SAPROLITE	708,199.5	1,355,843.9	518.9	16	-	-	-	-
JB10-002	16	27.43	820	SAPROCK	708,199.3	1,355,835.4	508.2	11.43	-	-	-	-
JB10-002	27.43	78.55	400	WASTE	708,197.8	1,355,816.5	483.2	51.12	0.34	1.42	0.34	1.42
JB10-002	78.55	83.3	200	STOCKWORK	708,196.2	1,355,799.9	460.9	4.75	0.83	3.26	0.83	3.26
JB10-002	83.3	84.7	100	QZBRECCIA	708,195.9	1,355,798.1	458.4	1.4	0.44	8.13	0.44	8.13
JB10-002	84.7	97.44	200	STOCKWORK	708,195.4	1,355,793.9	452.7	12.74	0.75	4.4	0.75	4.4
JB10-002	97.44	101.5	100	QZBRECCIA	708,194.7	1,355,789.0	445.9	4.06	0.44	15.54	0.44	15.54
JB10-002	101.5	140.21	400	WASTE	708,192.9	1,355,776.4	428.8	38.71	0.08	1.73	0.08	1.73
JB10-003	0	9.5	810	SAPROLITE	707,819.6	1,355,812.8	542.9	9.5	-	-	-	-
JB10-003	9.5	30.6	820	SAPROCK	707,819.6	1,355,802.0	532.1	21.1	-	-	-	-
JB10-003	30.6	74.68	400	WASTE	707,819.6	1,355,779.0	509.1	44.08	-	-	-	-
JB10-004	0	2.45	810	SAPROLITE	708,018.8	1,355,941.4	518.8	2.45	-	-	-	-
JB10-004	2.45	10.67	820	SAPROCK	708,018.8	1,355,938.2	514.5	8.22	-	-	-	-
JB10-004	10.67	169.45	400	WASTE	708,018.7	1,355,889.5	446.8	158.78	-	-	-	-
JB10-004	169.45	170.77	200	STOCKWORK	708,018.6	1,355,842.7	381.8	1.32	0.01	0.62	0.01	0.62
JB10-004	170.77	232.35	400	WASTE	708,017.8	1,355,824.7	356.0	61.58	0.1	1.26	0.1	1.26
JB10-004	232.35	234.65	200	STOCKWORK	708,016.9	1,355,806.4	329.8	2.3	0.01	2.55	0.01	2.55
JB10-004	234.65	236.8	100	QZBRECCIA	708,016.8	1,355,805.2	328.0	2.15	0.05	3.93	0.05	3.93
JB10-004	236.8	239.27	200	STOCKWORK	708,016.7	1,355,803.8	326.1	2.47	0.1	2.22	0.1	2.22
JB10-004	239.27	271.27	400	WASTE	708,015.7	1,355,794.0	312.0	32	0.01	0.25	0.01	0.25
JB10-005	0	13.12	810	SAPROLITE	707,819.6	1,355,811.6	541.6	13.12	-	-	-	-
JB10-005	13.12	31.65	820	SAPROCK	707,819.5	1,355,800.5	530.4	18.53	-	-	-	-
JB10-005	31.65	102.9	400	WASTE	707,818.8	1,355,769.7	497.7	71.25	0.04	1.05	0.04	1.05
JB10-005	102.9	112.78	200	STOCKWORK	707,818.0	1,355,742.0	468.1	9.88	2.63	11.7	1.9	11.7
JB10-005	112.78	118.87	100	QZBRECCIA	707,817.9	1,355,736.7	462.1	6.09	41.2	155.18	22.91	155.18
JB10-005	118.87	123.44	200	STOCKWORK	707,817.8	1,355,733.1	458.2	4.57	0.86	23.62	0.86	23.62
JB10-005	123.44	126.49	900	MINED	707,817.7	1,355,730.6	455.3	3.05	2.01	29.5	1	29.5
JB10-005	126.49	135.64	200	STOCKWORK	707,817.6	1,355,726.5	450.8	9.15	0.24	6.47	0.24	6.47
JB10-005	135.64	156.36	400	WASTE	707,817.4	1,355,716.7	439.5	20.72	0.01	0.72	0.01	0.72
JB10-006	0	1.1	800	COLLUVIUM	709,525.3	1,355,811.1	490.3	1.1	11.25	2	2.5	1.6
JB10-006	1.1	13.5	810	SAPROLITE	709,525.2	1,355,806.3	485.5	12.4	0.13	1.1	0.13	1.1
JB10-006	13.5	27.2	820	SAPROCK	709,525.2	1,355,797.1	476.2	13.7	-	-	-	-
JB10-006	27.2	59.54	400	WASTE	709,524.9	1,355,781.0	459.8	32.34	0.26	38.94	0.26	22.64
JB10-006	59.54	62.91	100	QZBRECCIA	709,524.6	1,355,768.5	447.0	3.37	1.9	15.2	1.9	15.2
JB10-006	62.91	73.15	200	STOCKWORK	709,524.4	1,355,763.8	442.1	10.24	0.67	7	0.67	7
JB10-006	73.15	132.59	400	WASTE	709,523.8	1,355,739.4	417.3	59.44	0.28	0.73	0.28	0.73
JB10-007	0	0.3	800	COLLUVIUM	709,823.3	1,355,770.7	524.0	0.3	1.53	1.3	1.53	1.3
JB10-007	0.3	14.28	810	SAPROLITE	709,823.3	1,355,766.4	518.3	13.98	-	-	-	-
JB10-007	14.28	16.76	820	SAPROCK	709,823.3	1,355,761.5	511.7	2.48	-	-	-	-
JB10-007	16.76	67.51	400	WASTE	709,823.4	1,355,745.3	490.6	50.75	0.13	1.33	0.13	1.33
JB10-007	67.51	83.99	100	QZBRECCIA	709,823.6	1,355,725.0	463.8	16.48	4.6	21.25	4.6	21.25
JB10-007	83.99	85.34	200	STOCKWORK	709,823.6	1,355,719.6	456.7	1.35	0.56	3.5	0.56	3.5
JB10-007	85.34	111.25	400	WASTE	709,823.7	1,355,711.2	445.9	25.91	0.03	2.19	0.03	2.19
JB10-008	0	9.14	810	SAPROLITE	709,740.1	1,355,783.1	531.7	9.14	-	-	-	-
JB10-008	9.14	21.64	820	SAPROCK	709,740.1	1,355,777.1	522.7	12.5	-	-	-	-
JB10-008	21.64	76.76	400	WASTE	709,740.0	1,355,758.5	494.5	55.12	0.52	1.15	0.52	1.15
JB10-008	76.76	79.25	200	STOCKWORK	709,740.0	1,355,742.6	470.4	2.49	3.36	2.91	3.36	2.91
JB10-008	79.25	89.82	400	WASTE	709,739.9	1,355,739.0	465.0	10.57	0.32	2.15	0.32	2.15
JB10-008	89.82	97.04	200	STOCKWORK	709,739.9	1,355,734.2	457.5	7.22	1.36	4.31	1.36	4.31
JB10-008	97.04	105.65	100	QZBRECCIA	709,739.9	1,355,729.8	450.9	8.61	7.7	30.84	7.7	30.84
JB10-008	105.65	108.6	200	STOCKWORK	709,739.9	1,355,726.7	446.1	2.95	1.83	2.31	1.83	2.31
JB10-008	108.6	129.54	400	WASTE	709,739.9	1,355,720.2	436.0	20.94	0.16	0.75	0.16	0.75
JB10-009	0	3.5	810	SAPROLITE	709,824.1	1,355,802.2	515.8	3.5	-	-	-	-
JB10-009	3.5	5.9	820	SAPROCK	709,824.1	1,355,800.5	513.4	2.4	-	-	-	-
JB10-009	5.9	109.73	400	WASTE	709,825.0	1,355,770.4	469.6	103.83	0.12	0.85	0.12	0.85
JB10-009	109.73	117.98	200	STOCKWORK	709,826.0	1,355,738.7	423.4	8.25	1.36	1.78	0.98	1.78
JB10-009	117.98	122.33	100	QZBRECCIA	709,826.1	1,355,735.1	418.2	4.35	4.43	13.97	4.43	13.97

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HOLE-ID	FROM	TO	Code	ROCKCODE	XMID	YMID	ZMID	LENGTH	Au-g/t	Ag-g/t	AuCap-g/t	AgCap-g/t
JB10-009	122.33	124.18	200	STOCKWORK	709,826.2	1,355,733.4	415.7	1.85	0.46	0.92	0.46	0.92
JB10-009	124.18	149.35	400	WASTE	709,826.3	1,355,725.7	404.5	25.17	0.06	0.95	0.06	0.95
JB10-010	0	0.62	400	WASTE	709,642.0	1,355,791.8	521.9	0.62	-	-	-	-
JB10-010	0.62	1.52	800	COLLUVIUM	709,642.0	1,355,791.4	521.2	0.9	1.51	1.6	1.51	1.6
JB10-010	1.52	6.1	810	SAPROLITE	709,642.0	1,355,789.8	519.0	4.58	0.2	0.1	0.2	0.1
JB10-010	6.1	76.65	400	WASTE	709,642.2	1,355,769.2	487.6	70.55	0.26	0.84	0.26	0.84
JB10-010	76.65	80.25	200	STOCKWORK	709,642.4	1,355,748.9	456.6	3.6	1.35	18.51	1.35	18.38
JB10-010	80.25	87.53	100	QZBRECCIA	709,642.4	1,355,745.9	452.0	7.28	5.39	29.6	5.39	29.6
JB10-010	87.53	92.09	200	STOCKWORK	709,642.5	1,355,742.7	447.0	4.56	0.87	2.35	0.87	2.35
JB10-010	92.09	115.82	400	WASTE	709,642.6	1,355,735.0	435.2	23.73	0.42	2.88	0.42	2.88
JB10-011	0	9.1	810	SAPROLITE	709,278.5	1,355,863.4	469.4	9.1	-	-	-	-
JB10-011	9.1	22.8	820	SAPROCK	709,278.5	1,355,855.4	461.3	13.7	-	-	-	-
JB10-011	22.8	117.55	400	WASTE	709,278.3	1,355,817.7	422.4	94.75	0.12	0.93	0.12	0.93
JB10-011	117.55	121.35	200	STOCKWORK	709,278.1	1,355,783.5	386.9	3.8	0.29	1.64	0.29	1.64
JB10-011	121.35	125.85	100	QZBRECCIA	709,278.0	1,355,780.6	383.9	4.5	1.72	3.32	1.72	3.32
JB10-011	125.85	128.23	200	STOCKWORK	709,278.0	1,355,778.2	381.4	2.38	0.37	2.23	0.37	2.23
JB10-011	128.23	150.88	400	WASTE	709,277.8	1,355,769.6	372.3	22.65	0.01	0.26	0.01	0.26
JB10-012	0	1.52	800	COLLUVIUM	709,925.0	1,355,791.0	549.4	1.52	2.38	1.1	2.38	1.1
JB10-012	1.52	21.34	810	SAPROLITE	709,925.0	1,355,783.4	541.8	19.82	-	-	-	-
JB10-012	21.34	34.03	820	SAPROCK	709,925.2	1,355,771.8	530.4	12.69	-	-	-	-
JB10-012	34.03	100.74	400	WASTE	709,925.8	1,355,743.6	502.6	66.71	0.07	0.37	0.07	0.37
JB10-012	100.74	103.63	200	STOCKWORK	709,926.4	1,355,718.8	478.2	2.89	0.66	2.3	0.66	2.3
JB10-012	103.63	105.46	100	QZBRECCIA	709,926.5	1,355,717.1	476.5	1.83	1.47	8.57	1.47	8.57
JB10-012	105.46	109.4	200	STOCKWORK	709,926.5	1,355,715.0	474.5	3.94	0.51	3.14	0.51	3.14
JB10-012	109.4	113.43	100	QZBRECCIA	709,926.6	1,355,712.2	471.7	4.03	3.51	16.91	3.51	16.91
JB10-012	113.43	114.4	200	STOCKWORK	709,926.7	1,355,710.4	469.9	0.97	0.23	2.98	0.23	2.98
JB10-012	114.4	140.21	400	WASTE	709,926.9	1,355,700.8	460.6	25.81	0.11	1.46	0.11	1.46
JB10-013	0	16.76	810	SAPROLITE	710,025.0	1,355,770.3	544.2	16.76	-	-	-	-
JB10-013	16.76	21.74	820	SAPROCK	710,024.7	1,355,762.6	536.6	4.98	-	-	-	-
JB10-013	21.74	94.76	400	WASTE	710,022.8	1,355,735.1	509.0	73.02	0.17	0.78	0.17	0.78
JB10-013	94.76	100.58	200	STOCKWORK	710,020.9	1,355,707.3	481.1	5.82	0.4	4.34	0.4	4.34
JB10-013	100.58	102.61	100	QZBRECCIA	710,020.8	1,355,704.6	478.3	2.03	3.51	3.96	3.51	3.96
JB10-013	102.61	140.21	400	WASTE	710,019.7	1,355,690.8	464.1	37.6	0.01	0.5	0.01	0.5
JB10-014	0	14	810	SAPROLITE	710,123.6	1,355,712.1	583.3	14	-	-	-	-
JB10-014	14	28	820	SAPROCK	710,123.5	1,355,702.3	573.4	14	-	-	-	-
JB10-014	28	45.72	400	WASTE	710,123.5	1,355,691.2	562.0	17.72	0.05	2.01	0.05	2.01
JB10-014	45.72	48.07	200	STOCKWORK	710,123.5	1,355,684.2	554.8	2.35	0.44	6.1	0.44	6.1
JB10-014	48.07	50.29	100	QZBRECCIA	710,123.5	1,355,682.6	553.2	2.22	2.72	31.46	2.72	31.46
JB10-014	50.29	52.62	900	MINED	710,123.5	1,355,681.0	551.6	2.33	0.38	6.11	0.38	6.11
JB10-014	52.62	80.77	400	WASTE	710,123.3	1,355,670.4	540.6	28.15	0.18	1.73	0.18	1.73
JB10-015	0	27.43	810	SAPROLITE	709,424.9	1,355,865.4	474.6	27.43	-	-	-	-
JB10-015	27.43	42.17	820	SAPROCK	709,424.6	1,355,850.6	459.6	14.74	-	-	-	-
JB10-015	42.17	133.6	400	WASTE	709,423.1	1,355,813.4	421.7	91.43	0.36	1.9	0.36	1.9
JB10-015	133.6	137.16	200	STOCKWORK	709,421.6	1,355,780.3	387.7	3.56	0.36	4.21	0.36	4.21
JB10-015	137.16	141.73	100	QZBRECCIA	709,421.5	1,355,777.4	384.8	4.57	2.12	68.06	2.12	43.11
JB10-015	141.73	145.23	200	STOCKWORK	709,421.3	1,355,774.6	381.9	3.5	0.54	3.14	0.54	3.14
JB10-015	145.23	160.02	400	WASTE	709,420.9	1,355,768.2	375.4	14.79	0.17	0.86	0.17	0.86
JB10-016	0	6.3	810	SAPROLITE	710,123.6	1,355,715.9	585.4	6.3	-	-	-	-
JB10-016	6.3	20.3	820	SAPROCK	710,123.5	1,355,712.0	576.0	14	-	-	-	-
JB10-016	20.3	66.06	400	WASTE	710,123.0	1,355,700.6	548.4	45.76	0.43	2.99	0.34	2.38
JB10-016	66.06	70.75	100	QZBRECCIA	710,122.6	1,355,690.9	525.1	4.69	9.4	27.01	9.4	27.01
JB10-016	70.75	115.82	400	WASTE	710,122.2	1,355,681.4	502.1	45.07	0.54	1.71	0.54	1.71
JB10-017	0	18.29	810	SAPROLITE	710,425.0	1,355,729.0	620.2	18.29	-	-	-	-
JB10-017	18.29	33.53	820	SAPROCK	710,425.1	1,355,717.2	608.2	15.24	-	-	-	-
JB10-017	33.53	60.34	400	WASTE	710,425.4	1,355,702.7	593.0	26.81	0.13	1.84	0.13	1.84
JB10-017	60.34	60.96	200	STOCKWORK	710,425.6	1,355,693.3	583.1	0.62	0.57	3.5	0.57	3.5
JB10-017	60.96	64.01	100	QZBRECCIA	710,425.7	1,355,692.0	581.7	3.05	2.21	30	2.21	30
JB10-017	64.01	65.53	900	MINED	710,425.7	1,355,690.5	580.0	1.52	-	-	-	-
JB10-017	65.53	68.56	200	STOCKWORK	710,425.7	1,355,688.9	578.4	3.03	1.05	5.84	1.05	5.84
JB10-017	68.56	71.23	900	MINED	710,425.8	1,355,687.0	576.3	2.67	0.22	2.71	0.22	2.71
JB10-017	71.23	89.92	400	WASTE	710,425.9	1,355,679.7	568.5	18.69	0.03	0.64	0.03	0.64
JB10-018	0	1.72	800	COLLUVIUM	710,425.0	1,355,774.7	611.9	1.72	0.35	0.5	0.35	0.5
JB10-018	1.72	12.8	810	SAPROLITE	710,425.0	1,355,770.2	607.4	11.08	-	-	-	-
JB10-018	12.8	99.8	400	WASTE	710,425.4	1,355,735.9	572.3	87	0.03	0.74	0.03	0.74
JB10-018	99.8	106.75	200	STOCKWORK	710,425.8	1,355,703.2	538.6	6.95	0.72	5.87	0.72	5.87
JB10-018	106.75	108.6	100	QZBRECCIA	710,425.8	1,355,700.1	535.4	1.85	2.16	111.58	2.16	111.58
JB10-018	108.6	112.78	200	STOCKWORK	710,425.8	1,355,698.1	533.2	4.18	0.77	6.02	0.77	6.02
JB10-018	112.78	135.64	400	WASTE	710,425.7	1,355,688.8	523.4	22.86	0.12	1.14	0.12	1.14

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HOLE-ID	FROM	TO	Code	ROCKCODE	XMID	YMID	ZMID	LENGTH	Au-g/t	Ag-g/t	AuCap-g/t	AgCap-g/t
JB10-019	0	9.95	810	SAPROLITE	710,525.0	1,355,722.4	623.6	9.95	-	-	-	-
JB10-019	9.95	51.01	400	WASTE	710,525.4	1,355,704.4	605.6	41.06	0.01	0.47	0.01	0.47
JB10-019	51.01	52.75	900	MINED	710,525.8	1,355,689.3	590.4	1.74	-	-	-	-
JB10-019	52.75	53.65	100	QZBRECCIA	710,525.8	1,355,688.3	589.5	0.9	3.86	37.54	3.86	37.54
JB10-019	53.65	54.6	900	MINED	710,525.9	1,355,687.7	588.9	0.95	-	-	-	-
JB10-019	54.6	55.63	100	QZBRECCIA	710,525.9	1,355,687.0	588.1	1.03	2.68	140.93	2.68	140.93
JB10-019	55.63	57.02	900	MINED	710,525.9	1,355,686.1	587.3	1.39	-	-	-	-
JB10-019	57.02	58.77	100	QZBRECCIA	710,526.0	1,355,685.0	586.2	1.75	1.01	10.22	1.01	10.22
JB10-019	58.77	59.52	200	STOCKWORK	710,526.0	1,355,684.2	585.3	0.75	0.42	2.3	0.42	2.3
JB10-019	59.52	80.77	400	WASTE	710,526.5	1,355,676.5	577.4	21.25	0.09	2.1	0.09	2.1
JB10-020	0	18.29	810	SAPROLITE	707,718.2	1,355,611.0	555.8	18.29	-	-	-	-
JB10-020	18.29	20.21	820	SAPROCK	707,718.1	1,355,618.2	548.7	1.92	-	-	-	-
JB10-020	20.21	161.54	400	WASTE	707,716.3	1,355,669.0	498.2	141.33	0.02	0.88	0.02	0.88
JB10-020	161.54	179.83	200	STOCKWORK	707,714.4	1,355,725.5	441.8	18.29	0.19	7.51	0.19	7.51
JB10-020	179.83	186.68	100	QZBRECCIA	707,714.3	1,355,734.3	432.9	6.85	10.56	66.33	10.56	66.33
JB10-020	186.68	187.45	200	STOCKWORK	707,714.2	1,355,737.0	430.2	0.77	0.14	8.3	0.14	8.3
JB10-020	187.45	190.5	900	MINED	707,714.2	1,355,738.4	428.9	3.05	0.61	8.7	0.61	8.7
JB10-020	190.5	195.07	200	STOCKWORK	707,714.1	1,355,741.0	426.2	4.57	0.23	13.21	0.23	13.21
JB10-020	195.07	198.12	900	MINED	707,714.1	1,355,743.7	423.5	3.05	-	-	-	-
JB10-020	198.12	219.46	400	WASTE	707,714.0	1,355,752.3	414.8	21.34	0.06	4.95	0.06	4.95
JB10-021	0	19	810	SAPROLITE	707,630.6	1,355,609.4	564.9	19	-	-	-	-
JB10-021	19	23.5	820	SAPROCK	707,630.5	1,355,617.7	556.5	4.5	-	-	-	-
JB10-021	23.5	128.02	400	WASTE	707,629.4	1,355,655.2	517.0	104.52	0.2	1.49	0.17	1.49
JB10-021	128.02	180.56	200	STOCKWORK	707,627.9	1,355,708.9	459.8	52.54	0.46	6.72	0.46	6.72
JB10-021	180.56	188.98	100	QZBRECCIA	707,627.4	1,355,729.6	437.4	8.42	9.99	32.93	9.99	32.93
JB10-021	188.98	190.6	200	STOCKWORK	707,627.3	1,355,733.0	433.7	1.62	0.31	4.96	0.31	4.96
JB10-021	190.6	192.02	900	MINED	707,627.3	1,355,734.1	432.6	1.42	-	-	-	-
JB10-021	192.02	205.74	200	STOCKWORK	707,627.1	1,355,739.2	427.1	13.72	0.64	8.82	0.47	8.82
JB10-021	205.74	222.5	900	MINED	707,626.7	1,355,749.7	416.0	16.76	0.11	11.99	0.11	11.99
JB10-021	222.5	232.55	200	STOCKWORK	707,626.4	1,355,758.8	406.2	10.05	0.28	3.49	0.28	3.49
JB10-021	232.55	236.22	400	WASTE	707,626.2	1,355,763.5	401.2	3.67	0.02	1.6	0.02	1.6
JB10-022	0	4.57	810	SAPROLITE	707,309.7	1,355,742.3	539.8	4.57	-	-	-	-
JB10-022	4.57	13.77	820	SAPROCK	707,309.7	1,355,739.8	533.4	9.2	-	-	-	-
JB10-022	13.77	154.67	400	WASTE	707,311.0	1,355,713.1	463.3	140.9	0.05	0.98	0.05	0.98
JB10-022	154.67	155.35	200	STOCKWORK	707,312.2	1,355,688.0	397.1	0.68	0.12	8.6	0.12	8.6
JB10-022	155.35	157.4	100	QZBRECCIA	707,312.3	1,355,687.5	395.8	2.05	0.58	9.89	0.58	9.89
JB10-022	157.4	172.42	200	STOCKWORK	707,312.4	1,355,684.5	387.8	15.02	0.04	6.15	0.04	6.15
JB10-022	172.42	217.93	400	WASTE	707,313.0	1,355,673.9	359.5	45.51	0.03	3.05	0.03	3.05
JB10-023	0	8.4	810	SAPROLITE	708,394.3	1,355,748.8	498.8	8.4	-	-	-	-
JB10-023	8.4	16	820	SAPROCK	708,394.3	1,355,754.4	493.1	7.6	-	-	-	-
JB10-023	16	123.8	400	WASTE	708,393.3	1,355,794.2	451.4	107.8	0.01	0.73	0.01	0.73
JB10-023	123.8	127.8	200	STOCKWORK	708,392.3	1,355,832.7	410.9	4	0.06	6.3	0.06	6.3
JB10-023	127.8	137	100	QZBRECCIA	708,392.2	1,355,837.3	406.1	9.2	0.9	6.91	0.9	6.91
JB10-023	137	153.4	200	STOCKWORK	708,392.0	1,355,846.0	396.8	16.4	0.09	2.76	0.09	2.76
JB10-023	153.4	179.83	400	WASTE	708,391.6	1,355,860.7	381.2	26.43	0.05	0.97	0.05	0.97
JB10-024	0	12.79	810	SAPROLITE	708,394.3	1,355,749.6	496.7	12.79	-	-	-	-
JB10-024	12.79	20.54	820	SAPROCK	708,394.3	1,355,755.8	488.5	7.75	-	-	-	-
JB10-024	20.54	168.86	400	WASTE	708,394.4	1,355,802.0	425.6	148.32	0.61	1.5	0.55	1.5
JB10-024	168.86	191.34	200	STOCKWORK	708,394.8	1,355,852.6	356.8	22.48	0.28	4.54	0.28	4.54
JB10-024	191.34	201.8	100	QZBRECCIA	708,395.1	1,355,862.4	343.6	10.46	13.04	17.94	12.47	17.94
JB10-024	201.8	214.8	200	STOCKWORK	708,395.2	1,355,869.4	334.2	13	1.12	2.8	0.94	2.8
JB10-024	214.8	220.78	100	QZBRECCIA	708,395.3	1,355,875.0	326.5	5.98	5.57	17.95	5.57	17.95
JB10-024	220.78	251.6	200	STOCKWORK	708,395.5	1,355,885.9	311.7	30.82	0.83	8.54	0.83	8.54
JB10-024	251.6	280.42	400	WASTE	708,395.6	1,355,903.6	287.7	28.82	0.07	1.04	0.07	1.04
JB10-025	0	1.52	810	SAPROLITE	708,501.4	1,355,726.4	479.9	1.52	-	-	-	-
JB10-025	1.52	4.57	820	SAPROCK	708,501.4	1,355,728.0	478.3	3.05	-	-	-	-
JB10-025	4.57	147.3	400	WASTE	708,501.2	1,355,779.0	426.2	142.73	0.35	1.17	0.35	1.17
JB10-025	147.3	150.35	200	STOCKWORK	708,501.0	1,355,829.9	374.0	3.05	0.31	5.89	0.31	5.89
JB10-025	150.35	154.22	100	QZBRECCIA	708,501.0	1,355,832.3	371.6	3.87	0.76	6.6	0.76	6.6
JB10-025	154.22	243.84	400	WASTE	708,500.8	1,355,865.5	338.6	89.62	0.32	0.97	0.3	0.97
JB10-026	0	3.5	810	SAPROLITE	708,501.4	1,355,726.8	479.1	3.5	-	-	-	-
JB10-026	3.5	7.62	820	SAPROCK	708,501.4	1,355,729.2	476.1	4.12	-	-	-	-
JB10-026	7.62	167.9	400	WASTE	708,502.4	1,355,781.9	413.1	160.28	0.05	1.36	0.05	1.36
JB10-026	167.9	184.88	200	STOCKWORK	708,503.9	1,355,839.0	345.3	16.98	2.38	11.04	0.92	11.04
JB10-026	184.88	189.58	100	QZBRECCIA	708,504.3	1,355,846.1	337.2	4.7	2.56	60.29	2.56	60.29
JB10-026	189.58	195.22	200	STOCKWORK	708,504.6	1,355,849.5	333.3	5.64	0.46	4.79	0.46	4.79
JB10-026	195.22	220.98	400	WASTE	708,505.4	1,355,860.0	321.6	25.76	0.15	2.27	0.15	2.27
JB10-027	0	7.62	810	SAPROLITE	708,501.5	1,355,728.4	477.5	7.62	-	-	-	-

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HOLE-ID	FROM	TO	Code	ROCKCODE	XMID	YMID	ZMID	LENGTH	Au-g/t	Ag-g/t	AuCap-g/t	AgCap-g/t
JB10-027	7.62	12.6	820	SAPROCK	708,501.5	1,355,732.0	472.3	4.98	-	-	-	-
JB10-027	12.6	225.8	400	WASTE	708,503.0	1,355,795.8	383.8	213.2	0.03	0.84	0.03	0.84
JB10-027	225.8	247.17	200	STOCKWORK	708,504.8	1,355,864.6	288.8	21.37	1.08	8.9	0.79	8.9
JB10-027	247.17	263.93	100	QZBRECCIA	708,505.2	1,355,876.1	273.6	16.76	3.74	11.22	3.74	11.22
JB10-027	263.93	296.28	200	STOCKWORK	708,505.8	1,355,890.9	254.0	32.35	0.55	3.31	0.45	3.31
JB10-027	296.28	320.04	400	WASTE	708,506.5	1,355,907.8	231.7	23.76	0.07	1.2	0.07	1.2
JB10-028	0	4.57	810	SAPROLITE	708,399.3	1,356,002.8	521.3	4.57	-	-	-	-
JB10-028	4.57	13.72	820	SAPROCK	708,399.3	1,355,999.9	515.1	9.15	-	-	-	-
JB10-028	13.72	252.11	400	WASTE	708,399.9	1,355,947.0	403.2	238.39	0.13	0.38	0.13	0.38
JB10-028	252.11	252.88	200	STOCKWORK	708,400.6	1,355,895.7	295.2	0.77	0.26	0.97	0.26	0.97
JB10-028	252.88	256.78	100	QZBRECCIA	708,400.6	1,355,894.7	293.1	3.9	1.25	4.9	1.25	4.9
JB10-028	256.78	262.13	200	STOCKWORK	708,400.6	1,355,892.6	289.0	5.35	0.23	2.76	0.23	2.76
JB10-028	262.13	316.99	400	WASTE	708,400.7	1,355,879.1	262.1	54.86	0.12	1.89	0.12	1.89
JB10-029	0	1.42	820	SAPROCK	708,607.3	1,355,905.2	494.8	1.42	-	-	-	-
JB10-029	1.42	165.64	400	WASTE	708,606.0	1,355,869.5	420.0	164.22	0.06	0.92	0.06	0.92
JB10-029	165.64	168.69	200	STOCKWORK	708,604.5	1,355,833.4	344.6	3.05	0.05	2.55	0.05	2.55
JB10-029	168.69	174.15	100	QZBRECCIA	708,604.4	1,355,831.5	340.8	5.46	2.46	29.14	2.46	29.14
JB10-029	174.15	185.83	200	STOCKWORK	708,604.0	1,355,827.7	333.1	11.68	0.45	5.81	0.45	5.81
JB10-029	185.83	207.26	400	WASTE	708,603.4	1,355,820.2	318.4	21.43	0.02	0.45	0.02	0.45
JB10-030	0	1.25	810	SAPROLITE	708,607.3	1,355,905.6	494.8	1.25	-	-	-	-
JB10-030	1.25	188.65	400	WASTE	708,607.5	1,355,877.7	404.7	187.4	0.02	0.74	0.02	0.74
JB10-030	188.65	200.3	200	STOCKWORK	708,607.6	1,355,848.2	309.7	11.65	0.18	2.18	0.18	2.18
JB10-030	200.3	202.8	100	QZBRECCIA	708,607.5	1,355,846.0	302.9	2.5	2.28	15.62	2.28	15.62
JB10-030	202.8	214.38	200	STOCKWORK	708,607.3	1,355,843.8	296.2	11.58	0.28	9.27	0.28	9.27
JB10-030	214.38	240.79	400	WASTE	708,606.9	1,355,838.0	278.1	26.41	0.02	0.95	0.02	0.95
JB10-031	0	18	810	SAPROLITE	707,916.9	1,355,809.9	533.9	18	-	-	-	-
JB10-031	18	36.1	820	SAPROCK	707,916.8	1,355,797.2	521.1	18.1	-	-	-	-
JB10-031	36.1	79.25	400	WASTE	707,916.4	1,355,775.9	499.1	43.15	0.03	0.47	0.03	0.47
JB10-031	79.25	83.3	200	STOCKWORK	707,916.1	1,355,759.6	482.1	4.05	0.77	4.26	0.77	4.26
JB10-031	83.3	86.87	100	QZBRECCIA	707,916.1	1,355,757.0	479.3	3.57	1.11	5.42	1.11	5.42
JB10-031	86.87	108.2	400	WASTE	707,916.2	1,355,748.6	470.1	21.33	0.03	1.03	0.03	1.03
JB10-031	108.2	109.73	100	QZBRECCIA	707,916.3	1,355,740.8	461.7	1.53	0.72	16.08	0.72	16.08
JB10-031	109.73	112.78	900	MINED	707,916.3	1,355,739.3	460.0	3.05	0.92	34.96	0.72	30
JB10-031	112.78	114.3	100	QZBRECCIA	707,916.3	1,355,737.8	458.3	1.52	5.07	14.2	5.07	14.2
JB10-031	114.3	115.8	200	STOCKWORK	707,916.3	1,355,736.7	457.2	1.5	0.11	7.05	0.11	7.05
JB10-031	115.8	140.21	400	WASTE	707,916.4	1,355,728.0	447.6	24.41	0.27	2.15	0.27	2.15
JB10-032	0	10.77	810	SAPROLITE	707,909.6	1,355,918.7	516.3	10.77	-	-	-	-
JB10-032	10.77	27	820	SAPROCK	707,909.4	1,355,909.2	506.8	16.23	-	-	-	-
JB10-032	27	171.29	400	WASTE	707,906.1	1,355,853.4	449.2	144.29	0.01	0.86	0.01	0.86
JB10-032	171.29	175.91	200	STOCKWORK	707,902.8	1,355,801.6	395.8	4.62	1.4	1.68	0.72	1.68
JB10-032	175.91	177.63	100	QZBRECCIA	707,902.7	1,355,799.4	393.5	1.72	1.37	2.3	1.37	2.3
JB10-032	177.63	179.41	200	STOCKWORK	707,902.6	1,355,798.2	392.3	1.78	0.13	0.81	0.13	0.81
JB10-032	179.41	203.44	400	WASTE	707,902.1	1,355,789.3	382.9	24.03	0.12	0.74	0.12	0.74
JB10-032	203.44	208.74	200	STOCKWORK	707,901.6	1,355,779.2	372.3	5.3	0.47	28.99	0.47	28.99
JB10-032	208.74	210.31	100	QZBRECCIA	707,901.5	1,355,776.9	369.8	1.57	8.36	13.98	8.36	13.98
JB10-032	210.31	212.86	200	STOCKWORK	707,901.4	1,355,775.4	368.3	2.55	0.51	9.48	0.51	9.48
JB10-032	212.86	223.43	400	WASTE	707,901.2	1,355,770.9	363.6	10.57	1.08	3	1.08	3
JB10-033	0	4.57	810	SAPROLITE	707,826.8	1,355,895.4	528.4	4.57	-	-	-	-
JB10-033	4.57	19.81	820	SAPROCK	707,826.9	1,355,889.0	520.9	15.24	-	-	-	-
JB10-033	19.81	178.51	400	WASTE	707,828.4	1,355,833.2	454.2	158.7	0.02	0.83	0.02	0.83
JB10-033	178.51	191.6	200	STOCKWORK	707,830.2	1,355,778.0	388.4	13.09	0.26	1.54	0.26	1.54
JB10-033	191.6	194.5	100	QZBRECCIA	707,830.4	1,355,772.9	382.3	2.9	0.17	1.12	0.17	1.12
JB10-033	194.5	201.57	200	STOCKWORK	707,830.5	1,355,769.7	378.5	7.07	0.79	4.36	0.71	4.36
JB10-033	201.57	239.27	400	WASTE	707,831.2	1,355,755.3	361.3	37.7	0.05	3.19	0.05	3.19
JB10-034	0	25.91	810	SAPROLITE	707,727.2	1,355,742.5	554.5	25.91	-	-	-	-
JB10-034	25.91	32	820	SAPROCK	707,727.4	1,355,731.2	543.2	6.09	-	-	-	-
JB10-034	32	70.1	400	WASTE	707,727.7	1,355,715.7	527.5	38.1	0.11	4.6	0.11	3.73
JB10-034	70.1	74.68	200	STOCKWORK	707,728.1	1,355,700.6	512.3	4.58	0.37	12.98	0.37	12.98
JB10-034	74.68	76.2	900	MINED	707,728.2	1,355,698.5	510.2	1.52	5.81	140	1	30
JB10-034	76.2	78.82	100	QZBRECCIA	707,728.2	1,355,697.0	508.7	2.62	0.99	41.47	0.99	41.47
JB10-034	78.82	99.06	400	WASTE	707,728.5	1,355,689.0	500.6	20.24	0.13	5.49	0.13	4.54
JB10-035	0	9.14	810	SAPROLITE	707,737.8	1,355,903.9	537.8	9.14	-	-	-	-
JB10-035	9.14	22.54	820	SAPROCK	707,737.8	1,355,897.9	528.2	13.4	-	-	-	-
JB10-035	22.54	222.3	400	WASTE	707,737.1	1,355,840.4	438.5	199.76	0.06	0.71	0.06	0.71
JB10-035	222.3	227.37	200	STOCKWORK	707,736.5	1,355,785.0	352.3	5.07	0.04	2.2	0.04	2.2
JB10-035	227.37	230.42	100	QZBRECCIA	707,736.4	1,355,782.8	348.9	3.05	0.04	2.22	0.04	2.22
JB10-035	230.42	232.97	200	STOCKWORK	707,736.3	1,355,781.3	346.6	2.55	0.01	2.06	0.01	2.06
JB10-035	232.97	269.75	400	WASTE	707,735.9	1,355,770.4	330.2	36.78	0.01	0.5	0.01	0.5

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HOLE-ID	FROM	TO	Code	ROCKCODE	XMID	YMID	ZMID	LENGTH	Au-g/t	Ag-g/t	AuCap-g/t	AgCap-g/t
JB10-036	0	10.57	810	SAPROLITE	708,099.1	1,355,829.9	534.5	10.57	-	-	-	-
JB10-036	10.57	14.35	820	SAPROCK	708,099.2	1,355,824.8	529.5	3.78	-	-	-	-
JB10-036	14.35	83	400	WASTE	708,099.8	1,355,799.0	504.0	68.65	0.09	1.07	0.09	1.07
JB10-036	83	90.92	200	STOCKWORK	708,100.6	1,355,771.8	477.1	7.92	0.14	5.7	0.14	5.7
JB10-036	90.92	92.96	100	QZBRECCIA	708,100.7	1,355,768.3	473.6	2.04	10.23	22.55	10.23	22.55
JB10-036	92.96	103.06	200	STOCKWORK	708,100.8	1,355,763.9	469.4	10.1	0.46	30.65	0.46	28.47
JB10-036	103.06	107.68	100	QZBRECCIA	708,100.9	1,355,758.7	464.2	4.62	12.61	57.82	5.93	57.82
JB10-036	107.68	112	200	STOCKWORK	708,101.0	1,355,755.5	461.1	4.32	0.1	2.45	0.1	2.45
JB10-036	112	129.54	400	WASTE	708,101.2	1,355,747.6	453.5	17.54	0.02	0.34	0.02	0.34
JB10-037	0	4.57	810	SAPROLITE	708,103.1	1,355,893.2	516.0	4.57	-	-	-	-
JB10-037	4.57	14.02	820	SAPROCK	708,103.1	1,355,889.5	510.0	9.45	0.01	0.43	0.01	0.43
JB10-037	14.02	144	400	WASTE	708,102.1	1,355,852.7	450.8	129.98	0.02	0.44	0.02	0.44
JB10-037	144	161.54	200	STOCKWORK	708,100.8	1,355,813.6	388.3	17.54	0.55	2.01	0.55	2.01
JB10-037	161.54	166.52	100	QZBRECCIA	708,100.4	1,355,807.5	378.8	4.98	2.29	17.96	2.29	17.96
JB10-037	166.52	167.42	200	STOCKWORK	708,100.3	1,355,805.9	376.4	0.9	0.2	60.27	0.2	52.44
JB10-037	167.42	210.31	400	WASTE	708,099.5	1,355,793.9	358.1	42.89	0.04	1.18	0.04	1.18
JB10-038	0	3.3	810	SAPROLITE	708,208.6	1,355,878.9	510.3	3.3	-	-	-	-
JB10-038	3.3	20.5	820	SAPROCK	708,208.6	1,355,874.6	501.0	17.2	-	-	-	-
JB10-038	20.5	127.24	400	WASTE	708,208.5	1,355,848.6	444.8	106.74	0.19	0.86	0.19	0.86
JB10-038	127.24	134.89	200	STOCKWORK	708,208.4	1,355,824.6	392.9	7.65	0.63	1.51	0.63	1.51
JB10-038	134.89	142.91	100	QZBRECCIA	708,208.3	1,355,821.2	385.8	8.02	0.81	11.75	0.81	11.75
JB10-038	142.91	144.21	200	STOCKWORK	708,208.3	1,355,819.2	381.6	1.3	0.95	2.3	0.95	2.3
JB10-038	144.21	190.5	400	WASTE	708,208.1	1,355,808.8	360.2	46.29	0.04	1.49	0.04	1.49
JB10-039	0	9.14	810	SAPROLITE	707,866.8	1,355,758.6	557.1	9.14	-	-	-	-
JB10-039	9.14	24.38	820	SAPROCK	707,866.8	1,355,750.4	548.0	15.24	-	-	-	-
JB10-039	24.38	48.24	400	WASTE	707,867.0	1,355,737.2	533.6	23.86	0.69	11.9	0.69	11.9
JB10-039	48.24	53.34	200	STOCKWORK	707,867.2	1,355,727.3	523.0	5.1	0.44	16.58	0.44	16.58
JB10-039	53.34	59.44	900	MINED	707,867.3	1,355,723.5	518.9	6.1	0.95	13	0.95	13
JB10-039	59.44	61.72	100	QZBRECCIA	707,867.4	1,355,720.7	515.8	2.28	12.88	654.27	12.88	212.57
JB10-039	61.72	67.06	200	STOCKWORK	707,867.5	1,355,718.1	513.0	5.34	0.22	26.39	0.22	26.39
JB10-039	67.06	109.73	400	WASTE	707,867.9	1,355,701.8	495.4	42.67	0.14	4.38	0.14	4.38
JB10-040	0	13.72	810	SAPROLITE	707,869.8	1,355,854.4	529.9	13.72	-	-	-	-
JB10-040	13.72	24.38	820	SAPROCK	707,869.7	1,355,846.1	521.0	10.66	-	-	-	-
JB10-040	24.38	122.27	400	WASTE	707,869.1	1,355,808.8	481.6	97.89	0.06	0.66	0.06	0.66
JB10-040	122.27	122.97	100	QZBRECCIA	707,868.5	1,355,774.8	445.9	0.7	17.4	10.4	17.4	10.4
JB10-040	122.97	151.21	400	WASTE	707,868.3	1,355,764.7	435.5	28.24	0.24	1.58	0.24	1.58
JB10-040	151.21	152.4	200	STOCKWORK	707,868.0	1,355,754.5	424.9	1.19	0.44	4.7	0.44	4.7
JB10-040	152.4	154.68	100	QZBRECCIA	707,868.0	1,355,753.3	423.7	2.28	1.2	33.27	1.2	33.27
JB10-040	154.68	160.02	900	MINED	707,868.0	1,355,750.7	420.9	5.34	-	-	-	-
JB10-040	160.02	168.29	200	STOCKWORK	707,867.9	1,355,746.0	416.0	8.27	0.64	4.88	0.64	4.88
JB10-040	168.29	190.5	400	WASTE	707,868.0	1,355,735.6	404.8	22.21	0.05	2.26	0.05	2.26
JB10-041	0	1.52	810	SAPROLITE	707,796.8	1,355,754.7	561.3	1.52	-	-	-	-
JB10-041	1.52	24.75	820	SAPROCK	707,796.7	1,355,746.0	552.5	23.23	-	-	-	-
JB10-041	24.75	50.94	400	WASTE	707,796.3	1,355,728.4	535.2	26.19	0.01	1.01	0.01	1.01
JB10-041	50.94	58.51	200	STOCKWORK	707,795.9	1,355,716.3	523.4	7.57	0.24	10.02	0.24	10.02
JB10-041	58.51	60.96	100	QZBRECCIA	707,795.8	1,355,712.7	519.9	2.45	26	62.4	26	62.4
JB10-041	60.96	62.4	900	MINED	707,795.7	1,355,711.3	518.6	1.44	0.35	88	0.35	30
JB10-041	62.4	64.81	100	QZBRECCIA	707,795.6	1,355,709.9	517.2	2.41	15.21	181.11	15.21	181.11
JB10-041	64.81	70.1	200	STOCKWORK	707,795.5	1,355,707.2	514.5	5.29	0.26	9.46	0.26	9.46
JB10-041	70.1	71.63	900	MINED	707,795.4	1,355,704.8	512.1	1.53	-	-	-	-
JB10-041	71.63	71.93	200	STOCKWORK	707,795.3	1,355,704.1	511.5	0.3	0.33	20.3	0.33	20.3
JB10-041	71.93	89.92	400	WASTE	707,795.0	1,355,697.6	505.1	17.99	0.08	1.75	0.08	1.75
JB10-042	0	12.19	810	SAPROLITE	707,757.2	1,355,798.2	546.2	12.19	-	-	-	-
JB10-042	12.19	20.47	820	SAPROCK	707,757.3	1,355,791.0	539.0	8.28	-	-	-	-
JB10-042	20.47	102.31	400	WASTE	707,758.1	1,355,759.2	507.1	81.84	0.08	1.31	0.08	1.31
JB10-042	102.31	114.3	200	STOCKWORK	707,759.1	1,355,726.1	473.9	11.99	5.69	19.19	1.54	19.19
JB10-042	114.3	115.05	100	QZBRECCIA	707,759.3	1,355,721.6	469.3	0.75	4.22	49.13	4.22	49.13
JB10-042	115.05	116.44	900	MINED	707,759.3	1,355,720.9	468.5	1.39	-	-	-	-
JB10-042	116.44	117.35	100	QZBRECCIA	707,759.4	1,355,720.1	467.7	0.91	362.47	177.69	36	177.69
JB10-042	117.35	119.17	200	STOCKWORK	707,759.4	1,355,719.1	466.7	1.82	1.7	59.42	1.7	47.42
JB10-042	119.17	140.21	400	WASTE	707,759.8	1,355,711.2	458.5	21.04	0.02	1.06	0.02	1.06
JB10-043	0	7.62	810	SAPROLITE	707,773.2	1,355,865.0	535.0	7.62	-	-	-	-
JB10-043	7.62	18.29	820	SAPROCK	707,773.2	1,355,859.1	528.0	10.67	-	-	-	-
JB10-043	18.29	169.36	400	WASTE	707,770.0	1,355,807.9	465.5	151.07	0.45	114.58	0.37	4.77
JB10-043	169.36	171.89	200	STOCKWORK	707,766.9	1,355,759.2	406.1	2.53	0.1	2.45	0.1	2.45
JB10-043	171.89	175.26	100	QZBRECCIA	707,766.7	1,355,757.4	403.9	3.37	0.09	3.72	0.09	3.72
JB10-043	175.26	177.03	900	MINED	707,766.6	1,355,755.7	401.9	1.77	0.1	10.4	0.1	10.4
JB10-043	177.03	210.31	400	WASTE	707,765.7	1,355,744.4	388.5	33.28	0.01	1.71	0.01	1.71

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HOLE-ID	FROM	TO	Code	ROCKCODE	XMID	YMID	ZMID	LENGTH	Au-g/t	Ag-g/t	AuCap-g/t	AgCap-g/t
JB10-044	0	6.1	810	SAPROLITE	707,751.0	1,355,698.7	568.3	6.1	0.05	0.27	0.05	0.27
JB10-044	6.1	10.67	820	SAPROCK	707,751.0	1,355,695.0	564.5	4.57	0.03	1.25	0.03	0.72
JB10-044	10.67	15.76	400	WASTE	707,751.0	1,355,691.6	561.1	5.09	0.03	1.74	0.03	1.74
JB10-044	15.76	18.29	900	MINED	707,751.0	1,355,688.9	558.4	2.53	0.04	2.1	0.04	2.1
JB10-044	18.29	19.81	100	QZBRECCIA	707,751.1	1,355,687.5	556.9	1.52	43.78	418.16	20.34	263.82
JB10-044	19.81	35.05	200	STOCKWORK	707,751.1	1,355,681.6	551.0	15.24	0.15	5	0.15	5
JB10-044	35.05	41.15	400	WASTE	707,751.3	1,355,674.1	543.4	6.1	0.02	0.63	0.02	0.63
JB10-045	0	6.1	810	SAPROLITE	707,665.1	1,355,774.8	559.7	6.1	-	-	-	-
JB10-045	6.1	10.67	820	SAPROCK	707,665.1	1,355,771.0	556.0	4.57	-	-	-	-
JB10-045	10.67	105	400	WASTE	707,665.7	1,355,736.0	521.0	94.33	0.01	0.91	0.01	0.91
JB10-045	105	106.48	900	MINED	707,666.3	1,355,702.0	487.2	1.48	-	-	-	-
JB10-045	106.48	113.78	100	QZBRECCIA	707,666.4	1,355,698.9	484.1	7.3	2.39	24.01	2.39	24.01
JB10-045	113.78	121.23	200	STOCKWORK	707,666.6	1,355,693.7	478.9	7.45	0.7	4.26	0.7	4.26
JB10-045	121.23	140.21	400	WASTE	707,667.0	1,355,684.4	469.5	18.98	0.05	0.69	0.05	0.69
JB10-046	0	3.05	810	SAPROLITE	707,662.5	1,355,843.3	555.4	3.05	-	-	-	-
JB10-046	3.05	18.29	820	SAPROCK	707,662.6	1,355,838.7	547.4	15.24	-	-	-	-
JB10-046	18.29	174.94	400	WASTE	707,663.6	1,355,793.4	474.4	156.65	0.02	1.15	0.02	1.15
JB10-046	174.94	184.4	900	MINED	707,664.7	1,355,749.4	404.0	9.46	1.26	20.67	0.45	15.13
JB10-046	184.4	190.5	100	QZBRECCIA	707,664.8	1,355,745.3	397.4	6.1	3.31	18.42	3.31	18.42
JB10-046	190.5	193.55	900	MINED	707,664.8	1,355,742.8	393.6	3.05	-	-	-	-
JB10-046	193.55	195.07	100	QZBRECCIA	707,664.9	1,355,741.6	391.6	1.52	5.1	11.4	5.1	11.4
JB10-046	195.07	196.6	200	STOCKWORK	707,664.9	1,355,740.8	390.3	1.53	0.56	12.2	0.56	12.2
JB10-046	196.6	216.41	400	WASTE	707,665.0	1,355,735.2	381.3	19.81	0.03	0.83	0.03	0.83
JB10-047	0	6.1	810	SAPROLITE	707,623.4	1,355,680.3	567.6	6.1	-	-	-	-
JB10-047	6.1	10.67	820	SAPROCK	707,623.4	1,355,676.5	563.8	4.57	-	-	-	-
JB10-047	10.67	22.86	400	WASTE	707,623.3	1,355,670.6	557.8	12.19	0.03	0.96	0.03	0.96
JB10-047	22.86	24.38	100	QZBRECCIA	707,623.3	1,355,665.8	552.9	1.52	4.03	74.02	4.03	74.02
JB10-047	24.38	44.5	200	STOCKWORK	707,623.1	1,355,658.3	545.2	20.12	0.43	2.15	0.15	2.15
JB10-047	44.5	56.39	400	WASTE	707,622.8	1,355,647.2	533.7	11.89	0.01	0.47	0.01	0.47
JB10-048	0	9.14	810	SAPROLITE	707,610.1	1,355,926.2	547.1	9.14	-	-	-	-
JB10-048	9.14	19.81	820	SAPROCK	707,610.1	1,355,919.3	540.0	10.67	-	-	-	-
JB10-048	19.81	245.36	400	WASTE	707,610.1	1,355,837.5	454.8	225.55	0.01	0.48	0.01	0.48
JB10-048	245.36	248.92	100	QZBRECCIA	707,609.9	1,355,758.3	372.1	3.56	0.25	9.01	0.25	9.01
JB10-048	248.92	256.03	200	STOCKWORK	707,609.8	1,355,754.6	368.2	7.11	0.17	2.06	0.17	2.06
JB10-048	256.03	267.71	100	QZBRECCIA	707,609.7	1,355,748.0	361.5	11.68	1.89	23.88	1.89	23.88
JB10-048	267.71	270.5	200	STOCKWORK	707,609.5	1,355,743.0	356.3	2.79	0.03	2.16	0.03	2.16
JB10-048	270.5	289.56	400	WASTE	707,609.3	1,355,735.4	348.5	19.06	0.01	0.36	0.01	0.36
JB10-049	0	16.76	810	SAPROLITE	707,525.0	1,355,858.5	557.4	16.76	-	-	-	-
JB10-049	16.76	20.21	820	SAPROCK	707,524.9	1,355,852.7	549.1	3.45	-	-	-	-
JB10-049	20.21	220.98	400	WASTE	707,521.6	1,355,793.5	465.9	200.77	0.06	1.5	0.06	1.5
JB10-049	220.98	226.31	100	QZBRECCIA	707,518.2	1,355,733.9	382.0	5.33	1.2	65.61	1.2	65.61
JB10-049	226.31	237.03	200	STOCKWORK	707,517.8	1,355,729.2	375.4	10.72	0.6	27.69	0.42	11.09
JB10-049	237.03	237.84	100	QZBRECCIA	707,517.5	1,355,725.9	370.7	0.81	2.02	13.9	2.02	13.9
JB10-049	237.84	240.69	900	MINED	707,517.4	1,355,724.9	369.2	2.85	-	-	-	-
JB10-049	240.69	243.42	100	QZBRECCIA	707,517.3	1,355,723.2	366.9	2.73	11.88	29.61	11.88	29.61
JB10-049	243.42	245.36	200	STOCKWORK	707,517.2	1,355,721.9	365.0	1.94	0.02	2.48	0.02	2.48
JB10-049	245.36	265.18	400	WASTE	707,516.6	1,355,715.6	356.2	19.82	0.02	1.61	0.02	1.61
JB10-050	0	16.14	810	SAPROLITE	707,525.0	1,355,860.0	556.9	16.14	-	-	-	-
JB10-050	16.14	23.58	820	SAPROCK	707,524.9	1,355,855.1	546.1	7.44	-	-	-	-
JB10-050	23.58	250.3	400	WASTE	707,520.7	1,355,804.3	440.7	226.72	0.05	1.43	0.05	1.43
JB10-050	250.3	256.53	100	QZBRECCIA	707,516.5	1,355,753.5	336.0	6.23	1.9	46.56	1.9	46.56
JB10-050	256.53	268.22	200	STOCKWORK	707,516.2	1,355,749.4	328.1	11.69	0.08	8.6	0.08	8.6
JB10-050	268.22	271.87	100	QZBRECCIA	707,515.9	1,355,745.9	321.3	3.65	9.55	25.7	9.55	25.7
JB10-050	271.87	272.8	900	MINED	707,515.8	1,355,744.8	319.2	0.93	-	-	-	-
JB10-050	272.8	277.37	200	STOCKWORK	707,515.7	1,355,743.6	316.8	4.57	0.08	6.53	0.08	6.53
JB10-050	277.37	303.27	400	WASTE	707,515.1	1,355,736.7	303.2	25.9	0.01	3.92	0.01	3.92
JB10-051	0	4.57	810	SAPROLITE	707,425.2	1,355,898.6	535.6	4.57	-	-	-	-
JB10-051	4.57	19.81	820	SAPROCK	707,425.2	1,355,893.7	527.0	15.24	-	-	-	-
JB10-051	19.81	269.02	400	WASTE	707,424.2	1,355,827.5	412.6	249.21	0.01	0.73	0.01	0.73
JB10-051	269.02	269.52	200	STOCKWORK	707,423.3	1,355,765.0	304.5	0.5	0.01	0.2	0.01	0.2
JB10-051	269.52	271.57	100	QZBRECCIA	707,423.3	1,355,764.3	303.4	2.05	15.28	14.3	15.28	14.3
JB10-051	271.57	275.24	200	STOCKWORK	707,423.3	1,355,762.9	300.9	3.67	0.02	0.65	0.02	0.65
JB10-051	275.24	280.04	100	QZBRECCIA	707,423.3	1,355,760.8	297.3	4.8	2.83	11.57	2.83	11.57
JB10-051	280.04	309.1	200	STOCKWORK	707,423.2	1,355,752.2	282.7	29.06	0.09	3.38	0.09	3.38
JB10-051	309.1	330.71	400	WASTE	707,423.2	1,355,739.2	260.9	21.61	0.01	0.98	0.01	0.98
JB10-052	0	6.1	810	SAPROLITE	707,946.0	1,355,752.9	557.1	6.1	-	-	-	-
JB10-052	6.1	28.96	820	SAPROCK	707,946.1	1,355,742.7	546.8	22.86	-	-	-	-
JB10-052	28.96	40.37	400	WASTE	707,946.5	1,355,730.8	534.6	11.41	0.04	4.87	0.04	4.87

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HOLE-ID	FROM	TO	Code	ROCKCODE	XMID	YMID	ZMID	LENGTH	Au-g/t	Ag-g/t	AuCap-g/t	AgCap-g/t
JB10-052	40.37	42.87	900	MINED	707,946.6	1,355,725.9	529.6	2.5	0.27	15.72	0.27	15.72
JB10-052	42.87	47.24	100	QZBRECCIA	707,946.7	1,355,723.6	527.1	4.37	7.32	216.85	7.32	177.29
JB10-052	47.24	62	200	STOCKWORK	707,947.1	1,355,717.0	520.1	14.76	0.13	15.15	0.13	15.15
JB10-052	62	100.58	400	WASTE	707,948.2	1,355,698.7	500.7	38.58	0.45	4.52	0.45	4.52
JB10-053	0	12.19	810	SAPROLITE	708,040.0	1,355,869.2	530.4	12.19	-	-	-	-
JB10-053	12.19	22.86	820	SAPROCK	708,040.0	1,355,861.9	521.6	10.67	-	-	-	-
JB10-053	22.86	155.35	400	WASTE	708,039.9	1,355,816.5	466.2	132.49	0.12	0.87	0.1	0.87
JB10-053	155.35	165.1	200	STOCKWORK	708,039.8	1,355,771.5	411.2	9.75	0.21	12.4	0.21	9.86
JB10-053	165.1	166.63	100	QZBRECCIA	708,039.8	1,355,767.9	406.8	1.53	107.86	74.8	12.86	74.8
JB10-053	166.63	167.54	200	STOCKWORK	708,039.8	1,355,767.2	405.8	0.91	0.05	2.24	0.05	2.24
JB10-053	167.54	185.93	400	WASTE	708,039.7	1,355,761.1	398.3	18.39	0.01	0.51	0.01	0.51
JB10-054	0	18.29	810	SAPROLITE	708,157.9	1,355,802.8	533.8	18.29	-	-	-	-
JB10-054	18.29	24.88	820	SAPROCK	708,157.9	1,355,794.0	525.0	6.59	-	-	-	-
JB10-054	24.88	50.29	400	WASTE	708,157.9	1,355,782.7	513.7	25.41	0.1	1.03	0.1	0.87
JB10-054	50.29	58.06	100	QZBRECCIA	708,157.9	1,355,771.0	502.0	7.77	10.18	177.03	7.13	138.4
JB10-054	58.06	59.44	900	MINED	708,157.9	1,355,767.8	498.7	1.38	-	-	-	-
JB10-054	59.44	63.71	200	STOCKWORK	708,157.9	1,355,765.8	496.7	4.27	0.31	17.43	0.31	17.43
JB10-054	63.71	67.06	100	QZBRECCIA	708,157.9	1,355,763.1	494.0	3.35	3.78	55.56	3.78	55.56
JB10-054	67.06	68.58	900	MINED	708,157.9	1,355,761.4	492.3	1.52	-	-	-	-
JB10-054	68.58	71.78	100	QZBRECCIA	708,157.9	1,355,759.7	490.6	3.2	2.54	58.99	2.54	58.99
JB10-054	71.78	73.15	900	MINED	708,157.9	1,355,758.1	489.0	1.37	-	-	-	-
JB10-054	73.15	74.07	100	QZBRECCIA	708,157.9	1,355,757.3	488.2	0.92	3.24	154	3.24	154
JB10-054	74.07	75.33	200	STOCKWORK	708,157.9	1,355,756.5	487.4	1.26	1.56	29.96	1.56	29.96
JB10-054	75.33	91.44	400	WASTE	708,157.8	1,355,750.4	481.3	16.11	0.06	6.53	0.06	6.53
JB10-055	0	9.14	810	SAPROLITE	707,965.0	1,355,867.3	532.4	9.14	-	-	-	-
JB10-055	9.14	19.81	820	SAPROCK	707,965.0	1,355,861.6	524.3	10.67	-	-	-	-
JB10-055	19.81	151.45	400	WASTE	707,964.6	1,355,821.6	465.5	131.64	0.09	0.97	0.09	0.97
JB10-055	151.45	155.75	200	STOCKWORK	707,964.3	1,355,783.4	409.3	4.3	0.04	0.96	0.04	0.96
JB10-055	155.75	175.56	400	WASTE	707,964.2	1,355,776.5	399.4	19.81	0.06	1.35	0.06	1.35
JB10-055	175.56	180.03	200	STOCKWORK	707,964.1	1,355,769.6	389.4	4.47	0.36	25.44	0.36	22.02
JB10-055	180.03	183.78	100	QZBRECCIA	707,964.1	1,355,767.2	386.1	3.75	9.24	47.13	9.24	47.13
JB10-055	183.78	199.64	400	WASTE	707,964.0	1,355,761.6	378.0	15.86	0.1	3.92	0.1	3.78

APPENDIX 3:
SPECIFIC GRAVITY SAMPLES

B2Gold Corp. 2010 Drilling on Jabali Target
Specific Gravity Samples Collected

HOLE-ID	FROM	TO	Length	SG (gms/cms3)	Material Type
JB10-001	39.16	39.36	0.20	1.831	WASTE
JB10-001	53.64	53.86	0.22	2.349	WASTE
JB10-001	61.16	61.31	0.15	2.498	QZST
JB10-001	71.45	71.63	0.18	2.292	QZST
JB10-001	75.32	75.48	0.16	2.553	QZBH
JB10-001	88.79	88.98	0.19	2.131	QZST
JB10-001	92.2	92.35	0.15	2.479	QZST
JB10-001	94.19	94.34	0.15	2.394	QZST
JB10-001	112.38	112.54	0.16	2.589	WASTE
JB10-001	115	115.17	0.17	2.676	WASTE
JB10-001	127.84	128.02	0.18	2.512	WASTE
JB10-002	28.13	28.33	0.20	2.688	WASTE
JB10-002	48.85	49.01	0.16	2.763	WASTE
JB10-002	69.95	70.1	0.15	2.647	WASTE
JB10-002	79.6	79.76	0.16	2.106	QZST
JB10-002	84.15	84.28	0.13	2.502	QZBH
JB10-002	90.32	90.52	0.20	2.519	QZST
JB10-002	100.13	100.33	0.20	2.567	QZBH
JB10-002	121.76	121.92	0.16	2.7	WASTE
JB10-002	139.74	139.89	0.15	2.618	WASTE
JB10-004	37.33	37.51	0.18	2.519	WASTE
JB10-004	51.29	51.45	0.16	2.675	WASTE
JB10-004	71.44	71.63	0.19	2.754	WASTE
JB10-004	80.97	81.12	0.15	2.656	WASTE
JB10-004	101.28	101.46	0.18	2.658	WASTE
JB10-004	121.58	121.76	0.18	2.866	WASTE
JB10-004	141.51	141.7	0.19	2.643	WASTE
JB10-004	161.38	161.54	0.16	2.655	WASTE
JB10-004	171.12	171.28	0.16	2.631	WASTE
JB10-004	188.83	188.98	0.15	2.608	WASTE
JB10-004	208.11	208.3	0.19	2.602	WASTE
JB10-004	232.15	232.3	0.15	2.376	WASTE
JB10-004	236.03	236.22	0.19	2.566	QZBH
JB10-004	255.77	255.93	0.16	2.718	WASTE
JB10-004	271.07	271.27	0.20	2.724	WASTE
JB10-005	31.83	32	0.17	2.809	WASTE
JB10-005	49.32	49.5	0.18	2.546	WASTE
JB10-005	57.16	57.31	0.15	2.46	WASTE
JB10-005	66.13	66.28	0.15	2.593	WASTE
JB10-005	89.52	89.7	0.18	2.68	WASTE
JB10-005	118.61	118.77	0.16	2.504	QZBH
JB10-005	130.61	130.76	0.15	2.407	QZST
JB10-005	137.94	138.1	0.16	2.679	WASTE
JB10-005	143.86	144.01	0.15	2.8	WASTE
JB10-005	155.5	155.67	0.17	2.69	WASTE
JB10-006	39.3	39.47	0.17	2.52	WASTE
JB10-006	47.61	47.78	0.17	2.809	WASTE
JB10-006	57.91	58.08	0.17	2.774	WASTE
JB10-006	62.24	62.41	0.17	2.289	QZBH
JB10-006	65.53	65.68	0.15	2.287	QZST

B2Gold Corp. 2010 Drilling on Jabali Target
Specific Gravity Samples Collected

HOLE-ID	FROM	TO	Length	SG (gms/cms3)	Material Type
JB10-006	69.5	69.67	0.17	2.601	QZST
JB10-006	72.4	72.56	0.16	2.418	QZST
JB10-006	85.17	85.34	0.17	2.588	WASTE
JB10-006	105.16	105.33	0.17	2.711	WASTE
JB10-006	125.3	125.46	0.16	2.53	WASTE
JB10-006	132.29	132.45	0.16	2.572	WASTE
JB10-007	20	20.16	0.16	2.73	WASTE
JB10-007	40.8	40.98	0.18	2.479	WASTE
JB10-007	61.9	62.05	0.15	2.459	WASTE
JB10-007	70.35	70.52	0.17	2.329	QZBH
JB10-007	79.55	79.71	0.16	2.576	QZBH
JB10-007	84.85	85	0.15	2.484	QZST
JB10-007	106.783	106.94	0.16	2.765	WASTE
JB10-008	29.76	29.91	0.15	2.678	WASTE
JB10-008	47.24	47.42	0.18	2.542	WASTE
JB10-008	48.61	48.77	0.16	2.383	WASTE
JB10-008	60.48	60.6	0.12	2.622	WASTE
JB10-008	75.28	75.53	0.25	2.425	WASTE
JB10-008	76.8	76.96	0.16	2.516	QZST
JB10-008	86.47	86.67	0.20	2.408	WASTE
JB10-008	90.98	91.15	0.17	2.396	QZST
JB10-008	98.75	98.9	0.15	2.432	QZBH
JB10-008	104.7	104.85	0.15	2.497	QZBH
JB10-008	111.25	111.38	0.13	2.614	WASTE
JB10-008	127.87	128.02	0.15	2.694	WASTE
JB10-009	21.64	21.8	0.16	2.621	WASTE
JB10-009	39.74	39.89	0.15	2.619	WASTE
JB10-009	40.55	40.75	0.20	2.628	WASTE
JB10-009	62.48	62.64	0.16	2.691	WASTE
JB10-009	83.22	83.4	0.18	2.607	WASTE
JB10-009	103.85	104	0.15	2.455	WASTE
JB10-009	114.12	114.3	0.18	2.6	QZST
JB10-009	117.47	117.62	0.15	2.572	QZST
JB10-009	119.47	119.62	0.15	2.496	QZBH
JB10-009	123.4	123.58	0.18	2.394	QZST
JB10-009	146.3	146.47	0.17	2.623	WASTE
JB10-009	149.14	149.3	0.16	2.632	WASTE
JB10-010	47.65	47.81	0.16	2.238	WASTE
JB10-010	57.57	57.73	0.16	2.465	WASTE
JB10-010	70.1	70.25	0.15	2.598	WASTE
JB10-010	70.65	70.9	0.25	2.651	WASTE
JB10-010	76.35	76.51	0.16	2.189	WASTE
JB10-010	80.9	81.06	0.16	2.462	QZBH
JB10-010	87.53	87.7	0.17	2.378	QZST
JB10-010	89.6	89.82	0.22	2.506	QZST
JB10-010	91.92	92.09	0.17	2.465	QZST
JB10-010	109.54	109.73	0.19	2.741	WASTE
JB10-011	24.53	24.69	0.16	2.859	WASTE
JB10-011	41.68	41.84	0.16	2.39	WASTE
JB10-011	51.46	51.57	0.11	2.325	WASTE

B2Gold Corp. 2010 Drilling on Jabali Target
Specific Gravity Samples Collected

HOLE-ID	FROM	TO	Length	SG (gms/cms3)	Material Type
JB10-011	71.65	71.81	0.16	2.507	WASTE
JB10-011	87.52	87.67	0.15	2.637	WASTE
JB10-011	106.38	106.55	0.17	2.688	WASTE
JB10-011	111.55	111.7	0.15	2.457	WASTE
JB10-011	114.07	114.2	0.13	2.742	WASTE
JB10-011	118.22	118.37	0.15	2.592	QZST
JB10-011	125.42	125.57	0.15	2.601	QZBH
JB10-011	126.6	126.77	0.17	2.476	QZST
JB10-011	138.53	138.68	0.15	2.779	WASTE
JB10-011	149.68	149.84	0.16	2.559	WASTE
JB10-012	34.8	34.96	0.16	2.633	WASTE
JB10-012	54.44	54.59	0.15	2.731	WASTE
JB10-012	74.53	74.68	0.15	2.76	WASTE
JB10-012	94	94.18	0.18	2.728	WASTE
JB10-012	100.58	100.74	0.16	2.608	WASTE
JB10-012	104.66	104.84	0.18	2.472	QZBH
JB10-012	104.76	104.95	0.19	2.443	QZBH
JB10-012	110.8	110.95	0.15	2.425	QZBH
JB10-012	112.98	113.14	0.16	2.503	QZBH
JB10-012	115.96	116.09	0.13	2.68	WASTE
JB10-012	137	137.16	0.16	2.683	WASTE
JB10-013	21.94	22.09	0.15	2.547	WASTE
JB10-013	39.22	39.38	0.16	2.609	WASTE
JB10-013	57	57.17	0.17	2.685	WASTE
JB10-013	71.63	71.78	0.15	2.646	WASTE
JB10-013	85.17	85.35	0.18	2.516	WASTE
JB10-013	96.45	96.63	0.18	2.584	QZST
JB10-013	100.88	101.08	0.20	2.554	QZBH
JB10-013	119.6	119.75	0.15	2.662	WASTE
JB10-013	138.23	138.4	0.17	2.778	WASTE
JB10-014	28.13	28.27	0.14	2.142	WASTE
JB10-014	47.7	47.86	0.16	2.582	QZST
JB10-014	60.74	60.94	0.20	2.757	WASTE
JB10-014	68.32	68.5	0.18	2.743	WASTE
JB10-014	79.07	79.25	0.18	2.838	WASTE
JB10-015	38.9	39.05	0.15	2.204	SAPR
JB10-015	59.98	60.16	0.18	2.645	WASTE
JB10-015	80.05	80.2	0.15	2.805	WASTE
JB10-015	88.39	88.56	0.17	2.593	WASTE
JB10-015	108.18	108.32	0.14	2.566	WASTE
JB10-015	127.85	128.02	0.17	2.781	WASTE
JB10-015	131.66	131.81	0.15	2.551	WASTE
JB10-015	133.6	133.85	0.25	2.338	QZST
JB10-015	138.41	138.57	0.16	2.576	QZBH
JB10-015	140.21	140.37	0.16	2.618	QZBH
JB10-015	145.95	146.1	0.15	2.709	WASTE
JB10-015	159.86	160.02	0.16	2.801	WASTE
JB10-016	32.15	32.31	0.16	2.296	WASTE
JB10-016	50.29	50.46	0.17	2.479	WASTE
JB10-016	60.1	60.24	0.14	2.312	WASTE

B2Gold Corp. 2010 Drilling on Jabali Target
Specific Gravity Samples Collected

HOLE-ID	FROM	TO	Length	SG (gms/cms3)	Material Type
JB10-016	64.27	64.43	0.16	2.168	WASTE
JB10-016	69.46	69.63	0.17	2.415	QZBH
JB10-016	70.25	70.41	0.16	2.56	QZBH
JB10-016	73.15	73.33	0.18	2.677	WASTE
JB10-016	91	91.2	0.20	2.762	WASTE
JB10-016	112.07	112.25	0.18	2.682	WASTE
JB10-017	42	42.16	0.16	2.177	WASTE
JB10-017	49.55	49.7	0.15	2.433	WASTE
JB10-017	51.44	51.6	0.16	2.268	WASTE
JB10-017	60.61	60.76	0.15	2.407	QZST
JB10-017	72.5	72.7	0.20	2.678	WASTE
JB10-017	74.2	74.4	0.20	2.765	WASTE
JB10-017	88.87	89.02	0.15	2.631	WASTE
JB10-018	26.03	26.2	0.17	2.856	WASTE
JB10-018	46.68	46.84	0.16	2.524	WASTE
JB10-018	60.41	60.58	0.17	2.571	WASTE
JB10-018	83.17	83.34	0.17	2.535	WASTE
JB10-018	98.6	98.76	0.16	2.56	WASTE
JB10-018	100.21	100.4	0.19	2.538	QZST
JB10-018	106.18	106.35	0.17	2.612	QZST
JB10-018	107.9	108.08	0.18	2.427	QZBH
JB10-018	114.4	114.55	0.15	2.691	WASTE
JB10-018	132.32	132.48	0.16	2.807	WASTE
JB10-019	26.51	26.67	0.16	2.028	WASTE
JB10-019	37.97	38.13	0.16	2.831	WASTE
JB10-019	45.45	45.6	0.15	2.326	WASTE
JB10-019	54.5	54.76	0.26	2.388	QZBH
JB10-019	59.74	59.89	0.15	2.412	WASTE
JB10-019	60.02	60.18	0.16	2.609	WASTE
JB10-019	67.26	67.46	0.20	2.627	WASTE
JB10-019	79.25	79.42	0.17	2.514	WASTE
JB10-021	9.2	9.34	0.14	2.178	SADO
JB10-021	39.45	39.62	0.17	2.703	WASTE
JB10-021	59.44	59.59	0.15	2.712	WASTE
JB10-021	71.63	71.79	0.16	2.685	WASTE
JB10-021	73.45	73.6	0.15	2.594	WASTE
JB10-021	91.02	91.17	0.15	2.712	WASTE
JB10-021	94.34	94.49	0.15	2.631	WASTE
JB10-021	109.73	109.91	0.18	2.723	WASTE
JB10-021	113.05	113.2	0.15	2.58	WASTE
JB10-021	128.02	128.17	0.15	2.508	QZST
JB10-021	140.01	140.21	0.20	2.708	QZST
JB10-021	141.59	141.73	0.14	2.681	QZST
JB10-021	168.1	168.28	0.18	2.465	QZST
JB10-021	177.15	177.3	0.15	2.486	QZST
JB10-021	181.9	182.1	0.20	2.504	QZBH
JB10-023	21.34	21.49	0.15	1.839	WASTE
JB10-023	24.83	25.02	0.19	2.677	WASTE
JB10-023	42.78	42.95	0.17	2.608	WASTE
JB10-023	64.8	64.98	0.18	2.722	WASTE

B2Gold Corp. 2010 Drilling on Jabali Target
Specific Gravity Samples Collected

HOLE-ID	FROM	TO	Length	SG (gms/cms3)	Material Type
JB10-023	85.17	85.34	0.17	2.658	WASTE
JB10-023	101.05	101.2	0.15	2.735	WASTE
JB10-023	104.87	105.02	0.15	2.605	WASTE
JB10-023	112.31	112.5	0.19	2.745	WASTE
JB10-023	123.29	123.4	0.11	2.555	WASTE
JB10-023	129.14	129.3	0.16	2.621	QZBH
JB10-023	151	151.19	0.19	2.509	QZST
JB10-023	160.63	160.81	0.18	2.639	WASTE
JB10-023	164.75	164.92	0.17	2.427	WASTE
JB10-023	172.48	172.64	0.16	2.68	WASTE
JB10-024	22.12	22.28	0.16	2.285	WASTE
JB10-024	42.5	42.67	0.17	2.683	WASTE
JB10-024	62.97	63.12	0.15	2.748	WASTE
JB10-024	83.64	83.82	0.18	2.729	WASTE
JB10-024	99.86	100.02	0.16	2.774	WASTE
JB10-024	120.81	120.97	0.16	2.716	WASTE
JB10-024	141.08	141.28	0.20	2.638	WASTE
JB10-024	149.73	149.9	0.17	2.624	WASTE
JB10-025	20.11	20.27	0.16	2.64	WASTE
JB10-025	40.15	40.32	0.17	2.634	WASTE
JB10-025	60.66	60.82	0.16	2.774	WASTE
JB10-025	80.77	80.92	0.15	2.695	WASTE
JB10-025	92	92.17	0.17	2.604	WASTE
JB10-025	112.25	112.43	0.18	2.612	WASTE
JB10-025	130	130.15	0.15	2.724	WASTE
JB10-025	139	139.17	0.17	2.579	WASTE
JB10-025	143.75	143.95	0.20	2.481	WASTE
JB10-025	149.9	150.05	0.15	2.616	QZST
JB10-025	156.8	156.97	0.17	2.699	WASTE
JB10-025	175.11	175.26	0.15	2.679	WASTE
JB10-025	197.35	197.51	0.16	2.646	WASTE
JB10-025	205.74	205.9	0.16	2.56	WASTE
JB10-025	221.33	221.5	0.17	2.637	WASTE
JB10-025	228.72	228.87	0.15	2.66	WASTE
JB10-025	243.67	243.84	0.17	2.756	WASTE
JB10-026	19.24	19.39	0.15	2.565	WASTE
JB10-026	40.18	40.38	0.20	2.539	WASTE
JB10-026	59.5	59.65	0.15	2.783	WASTE
JB10-026	80.77	80.93	0.16	2.669	WASTE
JB10-026	98.53	98.71	0.18	2.627	WASTE
JB10-026	119.78	119.96	0.18	2.88	WASTE
JB10-026	139.22	139.41	0.19	2.714	WASTE
JB10-026	152.96	153.11	0.15	2.669	WASTE
JB10-026	156.82	156.97	0.15	2.706	WASTE
JB10-026	162.79	162.95	0.16	2.587	WASTE
JB10-026	169	169.16	0.16	2.614	QZST
JB10-026	193.65	193.83	0.18	2.594	QZST
JB10-026	203.1	203.25	0.15	2.496	WASTE
JB10-026	213.86	214.01	0.15	2.398	WASTE
JB10-026	219.53	219.68	0.15	2.666	WASTE

B2Gold Corp. 2010 Drilling on Jabali Target
Specific Gravity Samples Collected

HOLE-ID	FROM	TO	Length	SG (gms/cms3)	Material Type
JB10-027	18.11	18.29	0.18	2.593	WASTE
JB10-027	38.65	38.8	0.15	2.564	WASTE
JB10-027	57.76	57.91	0.15	2.774	WASTE
JB10-027	77.72	77.9	0.18	2.738	WASTE
JB10-027	91.94	92.11	0.17	2.785	WASTE
JB10-027	112.41	112.57	0.16	2.861	WASTE
JB10-027	130.91	131.06	0.15	2.639	WASTE
JB10-027	134.5	134.65	0.15	2.696	WASTE
JB10-027	149.75	149.9	0.15	2.778	WASTE
JB10-027	169.7	169.86	0.16	2.743	WASTE
JB10-027	180.73	180.93	0.20	2.71	WASTE
JB10-027	197.94	198.12	0.18	2.642	WASTE
JB10-027	213.36	213.52	0.16	2.515	WASTE
JB10-027	226.2	226.39	0.19	2.463	QZST
JB10-027	239.4	239.6	0.20	2.649	QZST
JB10-027	248.76	248.93	0.17	2.536	QZBH
JB10-027	256.38	256.53	0.15	2.619	QZBH
JB10-027	261.45	261.6	0.15	2.591	QZBH
JB10-027	271.4	271.58	0.18	2.73	QZST
JB10-027	277.87	278.02	0.15	2.458	QZST
JB10-027	288.1	288.3	0.20	2.654	QZST
JB10-028	20.03	20.19	0.16	2.624	WASTE
JB10-028	40.05	40.2	0.15	2.756	WASTE
JB10-028	60.2	60.38	0.18	2.9	WASTE
JB10-028	80.1	80.25	0.15	2.847	WASTE
JB10-028	100.58	100.77	0.19	2.816	WASTE
JB10-028	120.53	120.7	0.17	2.573	WASTE
JB10-028	140.47	140.62	0.15	2.801	WASTE
JB10-028	160.43	160.61	0.18	2.449	WASTE
JB10-028	180.97	181.13	0.16	2.807	WASTE
JB10-028	200.98	201.17	0.19	2.706	WASTE
JB10-028	220.62	220.8	0.18	2.696	WASTE
JB10-028	239.8	240	0.20	2.697	WASTE
JB10-028	252.38	252.55	0.17	2.558	QZST
JB10-028	252.74	252.88	0.14	2.571	QZST
JB10-028	261.2	261.39	0.19	2.577	QZST
JB10-028	275.67	275.84	0.17	2.652	WASTE
JB10-028	281.42	281.57	0.15	2.561	WASTE
JB10-028	301.75	302.02	0.27	2.757	WASTE
JB10-029	5.95	6.1	0.15	2.774	WASTE
JB10-029	25.1	25.26	0.16	2.875	WASTE
JB10-029	45.72	45.88	0.16	2.51	WASTE
JB10-029	65.27	65.44	0.17	2.841	WASTE
JB10-029	85.15	85.34	0.19	2.815	WASTE
JB10-029	105.12	105.3	0.18	2.775	WASTE
JB10-029	125.28	125.46	0.18	2.741	WASTE
JB10-029	143.26	143.41	0.15	2.423	WASTE
JB10-029	150.9	151.08	0.18	2.696	WASTE
JB10-029	165.85	166	0.15	2.613	QZST
JB10-029	179.56	179.74	0.18	2.588	QZST

B2Gold Corp. 2010 Drilling on Jabali Target
Specific Gravity Samples Collected

HOLE-ID	FROM	TO	Length	SG (gms/cms3)	Material Type
JB10-029	206.35	206.5	0.15	2.733	WASTE
JB10-030	7.32	7.5	0.18	2.889	WASTE
JB10-030	27.22	27.4	0.18	2.878	WASTE
JB10-030	47.24	47.4	0.16	2.562	WASTE
JB10-030	67.06	67.22	0.16	2.709	WASTE
JB10-030	87.17	87.34	0.17	2.443	WASTE
JB10-030	107.3	107.48	0.18	1.524	WASTE
JB10-030	127.49	127.64	0.15	2.492	WASTE
JB10-030	147.68	147.83	0.15	2.81	WASTE
JB10-030	162.82	163	0.18	2.79	WASTE
JB10-030	174.85	175.01	0.16	2.63	WASTE
JB10-030	188.7	188.9	0.20	2.624	QZST
JB10-030	195.7	195.9	0.20	2.499	QZST
JB10-030	199.8	200	0.20	2.55	QZST
JB10-030	207.55	207.8	0.25	2.618	QZST
JB10-030	216.61	216.8	0.19	2.542	WASTE
JB10-030	237.3	237.5	0.20	2.708	WASTE
JB10-031	31.64	31.8	0.16	2.195	SAPR
JB10-031	51.6	51.75	0.15	2.452	WASTE
JB10-031	69.8	70	0.20	2.651	WASTE
JB10-031	79.3	79.45	0.15	2.508	QZST
JB10-031	98.69	98.86	0.17	2.422	WASTE
JB10-031	113.98	114.1	0.12	2.504	QZBH
JB10-031	133.94	134.11	0.17	2.641	WASTE
JB10-032	37.35	37.5	0.15	2.805	WASTE
JB10-032	65	65.15	0.15	2.59	WASTE
JB10-032	85.34	85.52	0.18	2.718	WASTE
JB10-032	105.01	105.16	0.15	2.665	WASTE
JB10-032	121.55	121.7	0.15	2.817	WASTE
JB10-032	141.73	141.88	0.15	2.692	WASTE
JB10-032	161.84	162.02	0.18	2.539	WASTE
JB10-032	166.92	167.06	0.14	2.467	WASTE
JB10-032	171.64	171.8	0.16	2.58	QZST
JB10-032	174.84	175	0.16	2.519	QZST
JB10-032	175.91	176.08	0.17	2.496	QZBH
JB10-032	197.3	197.5	0.20	2.607	WASTE
JB10-032	203.86	204.04	0.18	2.57	QZST
JB10-032	222.33	222.5	0.17	2.763	WASTE
JB10-033	36.3	36.5	0.20	2.129	WASTE
JB10-033	56.39	56.54	0.15	2.643	WASTE
JB10-033	76.53	76.68	0.15	2.642	WASTE
JB10-033	95.85	96.01	0.16	2.761	WASTE
JB10-033	114.3	114.47	0.17	2.678	WASTE
JB10-033	135.47	135.64	0.17	2.604	WASTE
JB10-033	155.28	155.45	0.17	2.458	WASTE
JB10-033	172.5	172.65	0.15	2.458	WASTE
JB10-033	180.33	180.5	0.17	2.565	QZST
JB10-033	184.7	184.9	0.20	2.391	QZST
JB10-033	195.8	195.99	0.19	2.984	QZST
JB10-033	204.9	205.07	0.17	2.628	WASTE

B2Gold Corp. 2010 Drilling on Jabali Target
Specific Gravity Samples Collected

HOLE-ID	FROM	TO	Length	SG (gms/cms3)	Material Type
JB10-033	225.55	225.7	0.15	2.692	WASTE
JB10-033	237.58	237.74	0.16	2.797	WASTE
JB10-034	42.33	42.5	0.17	1.846	WASTE
JB10-034	61.3	61.47	0.17	2.533	WASTE
JB10-034	69.25	69.38	0.13	2.292	WASTE
JB10-034	77.49	77.64	0.15	2.51	QZBH
JB10-034	95.88	96.01	0.13	2.666	WASTE
JB10-035	24.55	24.7	0.15	2.393	WASTE
JB10-035	44.04	44.2	0.16	2.597	WASTE
JB10-035	64.1	64.27	0.17	2.641	WASTE
JB10-035	79.08	79.25	0.17	2.67	WASTE
JB10-035	107	107.15	0.15	2.771	WASTE
JB10-035	127.18	127.34	0.16	2.881	WASTE
JB10-035	148.53	148.68	0.15	2.619	WASTE
JB10-035	168.25	168.43	0.18	2.807	WASTE
JB10-035	188	188.17	0.17	2.796	WASTE
JB10-035	208.6	208.76	0.16	2.642	WASTE
JB10-035	224.07	224.2	0.13	2.688	QZST
JB10-035	228.35	228.5	0.15	2.63	QZBH
JB10-035	232.17	232.33	0.16	2.743	QZST
JB10-035	252.98	253.16	0.18	2.752	WASTE
JB10-035	269.6	269.75	0.15	2.632	WASTE
JB10-036	19	19.17	0.17	2.29	WASTE
JB10-036	36.8	36.96	0.16	2.662	WASTE
JB10-036	47.24	47.4	0.16	2.632	WASTE
JB10-036	55.31	55.53	0.22	2.616	WASTE
JB10-036	71.63	71.81	0.18	2.608	WASTE
JB10-036	79.65	79.81	0.16	2.337	WASTE
JB10-036	86.63	86.8	0.17	2.392	QZST
JB10-036	91.29	91.44	0.15	2.528	QZBH
JB10-036	99.56	99.67	0.11	2.376	QZST
JB10-036	108.33	108.48	0.15	2.593	QZST
JB10-036	126.72	126.89	0.17	2.739	WASTE
JB10-037	17.5	17.64	0.14	2.322	WASTE
JB10-037	35.05	35.2	0.15	2.67	WASTE
JB10-037	55.4	55.57	0.17	2.657	WASTE
JB10-037	77.35	77.52	0.17	2.683	WASTE
JB10-037	95.85	96.01	0.16	2.7	WASTE
JB10-037	106.05	106.21	0.16	2.624	WASTE
JB10-037	126.15	126.33	0.18	2.974	WASTE
JB10-037	146.28	146.44	0.16	2.432	QZST
JB10-037	150.05	150.2	0.15	2.522	QZST
JB10-037	160.14	160.31	0.17	2.501	QZST
JB10-037	163.57	163.7	0.13	2.5	QZBH
JB10-037	166.24	166.39	0.15	2.577	QZBH
JB10-037	186.3	186.46	0.16	2.607	WASTE
JB10-037	207.9	208.06	0.16	2.567	WASTE
JB10-038	16.8	16.94	0.14	2.226	SAPR
JB10-038	36.42	36.58	0.16	2.618	WASTE
JB10-038	56.24	56.39	0.15	2.771	WASTE

B2Gold Corp. 2010 Drilling on Jabali Target
Specific Gravity Samples Collected

HOLE-ID	FROM	TO	Length	SG (gms/cms3)	Material Type
JB10-038	76.2	76.38	0.18	2.829	WASTE
JB10-038	96.01	96.17	0.16	2.587	WASTE
JB10-038	116.49	116.65	0.16	2.74	WASTE
JB10-038	132.7	132.85	0.15	2.616	QZST
JB10-038	137.3	137.46	0.16	2.665	QZBH
JB10-038	139.11	139.27	0.16	2.442	QZBH
JB10-038	141	141.17	0.17	2.581	QZBH
JB10-038	143.81	143.96	0.15	2.667	QZST
JB10-038	162.89	163.07	0.18	2.821	WASTE
JB10-038	183	183.16	0.16	2.582	WASTE
JB10-039	33	33.16	0.16	1.783	WASTE
JB10-039	62.22	62.38	0.16	2.324	QZST
JB10-039	71.83	72	0.17	2.183	WASTE
JB10-039	86.74	86.87	0.13	2.441	WASTE
JB10-039	102.11	102.28	0.17	2.702	WASTE
JB10-039	108.2	108.37	0.17	2.807	WASTE
JB10-040	36.58	36.73	0.15	2.074	WASTE
JB10-040	55.56	55.71	0.15	2.656	WASTE
JB10-040	74.15	74.31	0.16	2.537	WASTE
JB10-040	79.25	79.4	0.15	2.38	WASTE
JB10-040	100.41	100.58	0.17	2.535	WASTE
JB10-040	122.27	122.38	0.11	2.513	QZBH
JB10-040	132.59	132.77	0.18	2.532	WASTE
JB10-040	140.5	140.67	0.17	2.399	WASTE
JB10-040	146.4	146.56	0.16	2.522	WASTE
JB10-040	152.9	153.05	0.15	2.572	QZBH
JB10-040	167.33	167.5	0.17	2.476	QZST
JB10-040	181.36	181.54	0.18	2.857	WASTE
JB10-041	24.83	25	0.17	2.728	WASTE
JB10-041	46.83	47	0.17	2.248	WASTE
JB10-041	52.25	52.43	0.18	2.526	QZST
JB10-041	55.4	55.57	0.17	2.488	QZST
JB10-041	76.4	76.54	0.14	2.281	WASTE
JB10-041	89.66	89.8	0.14	2.741	WASTE
JB10-042	38.94	39.1	0.16	2.485	WASTE
JB10-042	58.5	58.67	0.17	2.43	WASTE
JB10-042	75.58	75.75	0.17	2.66	WASTE
JB10-042	93.88	94.06	0.18	2.704	WASTE
JB10-042	112.61	112.78	0.17	2.565	QZST
JB10-042	118.46	118.61	0.15	2.515	QZST
JB10-042	140.04	140.21	0.17	2.533	WASTE
JB10-043	28.2	28.38	0.18	2.625	WASTE
JB10-043	48.5	48.67	0.17	2.527	WASTE
JB10-043	68.43	68.58	0.15	2.841	WASTE
JB10-043	89.22	89.38	0.16	2.626	WASTE
JB10-043	108.3	108.44	0.14	2.647	WASTE
JB10-043	138.38	138.56	0.18	2.609	WASTE
JB10-043	148.08	148.24	0.16	2.711	WASTE
JB10-043	158.07	158.22	0.15	2.65	WASTE
JB10-043	169.56	169.7	0.14	2.523	QZST

B2Gold Corp. 2010 Drilling on Jabali Target
Specific Gravity Samples Collected

HOLE-ID	FROM	TO	Length	SG (gms/cms3)	Material Type
JB10-043	190.05	190.2	0.15	2.714	WASTE
JB10-043	210.03	210.18	0.15	2.64	WASTE
JB10-044	18.4	18.57	0.17	2.48	QZBH
JB10-044	20.3	20.49	0.19	2.522	QZST
JB10-045	43	43.15	0.15	2.672	WASTE
JB10-045	59.9	60.09	0.19	2.724	WASTE
JB10-045	70.7	70.85	0.15	2.62	WASTE
JB10-045	82.3	82.46	0.16	2.787	WASTE
JB10-045	96.51	96.65	0.14	2.654	WASTE
JB10-045	108.6	108.77	0.17	2.563	QZBH
JB10-045	118.64	118.8	0.16	2.59	QZST
JB10-045	138.4	138.58	0.18	2.557	WASTE
JB10-046	33.66	33.84	0.18	2.847	WASTE
JB10-046	53.18	53.34	0.16	2.824	WASTE
JB10-046	73.28	73.45	0.17	2.623	WASTE
JB10-046	93.73	93.9	0.17	2.683	WASTE
JB10-046	113.38	113.54	0.16	2.62	WASTE
JB10-046	132.98	133.14	0.16	2.646	WASTE
JB10-046	153.5	153.6	0.10	2.683	WASTE
JB10-046	170.95	171.15	0.20	2.664	WASTE
JB10-046	187.55	187.7	0.15	2.425	QZBH
JB10-046	207.36	207.54	0.18	2.665	WASTE
JB10-047	23.16	23.32	0.16	2.552	QZBH
JB10-047	40.84	41	0.16	2.585	QZST
JB10-047	54.86	55.01	0.15	2.682	WASTE
JB10-048	24	24.16	0.16	2.682	WASTE
JB10-048	44.6	44.75	0.15	2.688	WASTE
JB10-048	64.01	64.16	0.15	2.8	WASTE
JB10-048	84.32	84.5	0.18	2.826	WASTE
JB10-048	104.3	104.45	0.15	2.828	WASTE
JB10-048	116.34	116.5	0.16	2.526	WASTE
JB10-048	136.2	136.38	0.18	2.769	WASTE
JB10-048	156.63	156.78	0.15	2.872	WASTE
JB10-048	183.8	183.95	0.15	2.508	WASTE
JB10-048	203.2	203.36	0.16	2.827	WASTE
JB10-048	222.7	222.85	0.15	2.626	WASTE
JB10-048	248.41	248.57	0.16	2.598	QZBH
JB10-048	258.32	258.47	0.15	2.594	QZBH
JB10-048	288.04	288.19	0.15	2.669	WASTE
JB10-049	25.75	25.91	0.16	2.425	WASTE
JB10-049	45.53	45.69	0.16	2.719	WASTE
JB10-049	56.39	56.55	0.16	2.685	WASTE
JB10-049	76.55	76.7	0.15	2.869	WASTE
JB10-049	96.72	96.87	0.15	2.83	WASTE
JB10-049	116.2	116.35	0.15	2.825	WASTE
JB10-049	132.41	132.59	0.18	2.668	WASTE
JB10-049	152.4	152.58	0.18	2.643	WASTE
JB10-049	172.6	172.76	0.16	2.413	WASTE
JB10-049	192.02	192.21	0.19	2.781	WASTE
JB10-049	212.15	212.31	0.16	2.711	WASTE

B2Gold Corp. 2010 Drilling on Jabali Target
Specific Gravity Samples Collected

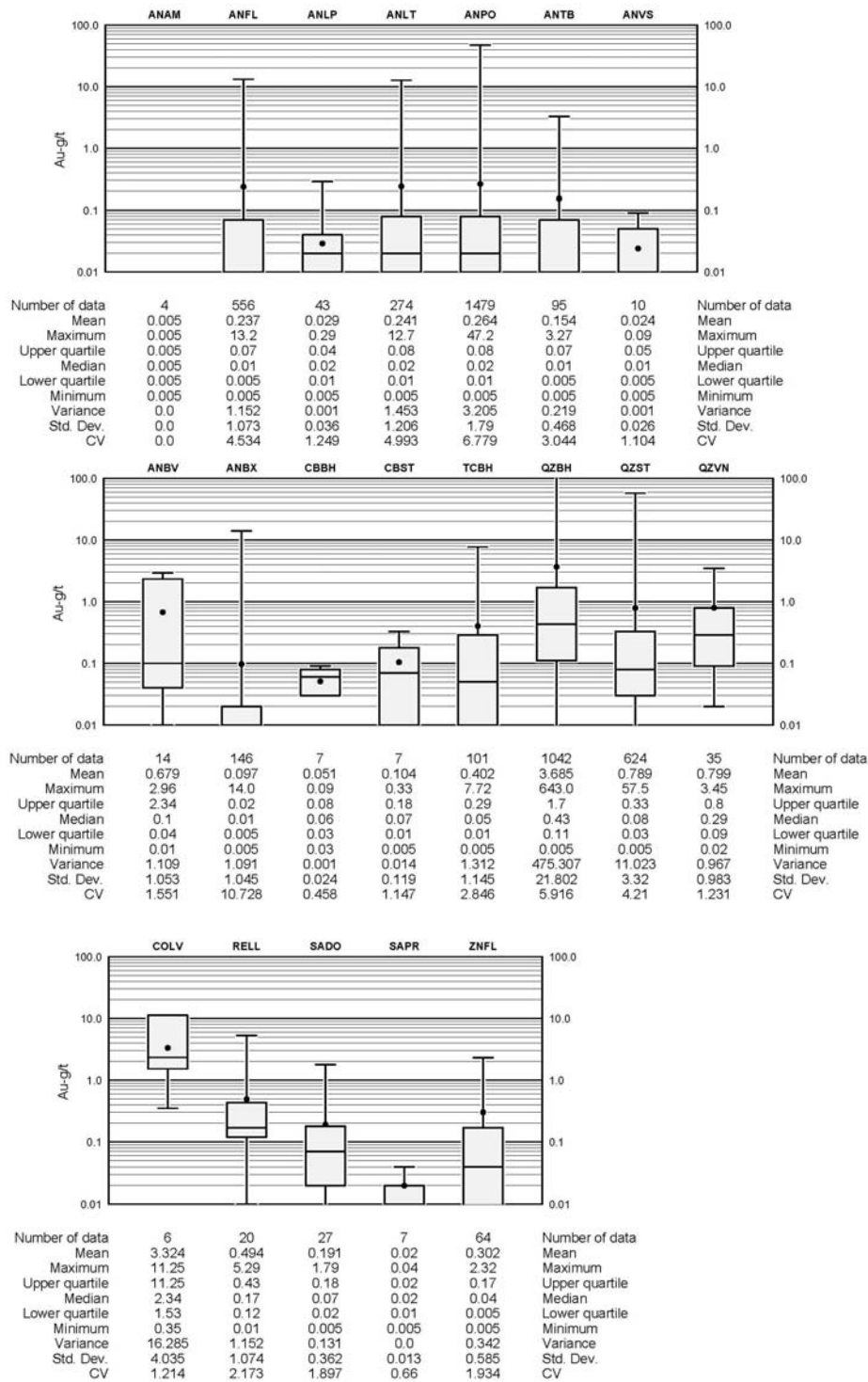
HOLE-ID	FROM	TO	Length	SG (gms/cms3)	Material Type
JB10-049	228.3	228.45	0.15	2.709	QZST
JB10-049	231.65	231.79	0.14	2.703	QZST
JB10-049	234.54	234.7	0.16	2.755	QZST
JB10-049	244.84	245	0.16	2.624	QZST
JB10-049	261.98	262.13	0.15	2.74	WASTE
JB10-050	24.38	24.54	0.16	2.783	WASTE
JB10-050	44.33	44.48	0.15	2.817	WASTE
JB10-050	64.15	64.32	0.17	2.719	WASTE
JB10-050	84.29	84.54	0.25	2.686	WASTE
JB10-050	104.3	104.46	0.16	2.884	WASTE
JB10-050	124.32	124.47	0.15	2.883	WASTE
JB10-050	144.36	144.54	0.18	2.838	WASTE
JB10-050	164.59	164.75	0.16	2.832	WASTE
JB10-050	184.57	184.72	0.15	2.84	WASTE
JB10-050	204.06	204.22	0.16	2.587	WASTE
JB10-050	224.3	224.46	0.16	2.67	WASTE
JB10-050	244.25	244.4	0.15	2.689	WASTE
JB10-050	256.03	256.18	0.15	2.627	QZBH
JB10-050	257.35	257.5	0.15	2.668	QZST
JB10-050	269.45	269.6	0.15	2.628	QZBH
JB10-050	274.32	274.47	0.15	2.701	QZST
JB10-050	294.4	294.57	0.17	2.724	WASTE
JB10-051	24.52	24.7	0.18	2.345	WASTE
JB10-051	45.1	45.27	0.17	2.709	WASTE
JB10-051	67.06	67.21	0.15	2.784	WASTE
JB10-051	87	87.15	0.15	2.858	WASTE
JB10-051	107.05	107.2	0.15	2.624	WASTE
JB10-051	127.05	127.2	0.15	2.811	WASTE
JB10-051	147.68	147.83	0.15	2.823	WASTE
JB10-051	175.87	176.04	0.17	2.582	WASTE
JB10-051	196.29	196.45	0.16	2.765	WASTE
JB10-051	216.05	216.2	0.15	2.73	WASTE
JB10-051	243	243.17	0.17	2.734	WASTE
JB10-051	262.25	262.42	0.17	2.778	WASTE
JB10-051	270.5	270.67	0.17	2.596	QZBH
JB10-051	270.97	271.14	0.17	2.404	QZBH
JB10-051	274.65	274.8	0.15	2.68	QZST
JB10-051	278.53	278.69	0.16	2.703	QZBH
JB10-051	282.36	282.54	0.18	2.731	QZST
JB10-051	289.39	289.56	0.17	2.741	QZST
JB10-051	301.75	301.9	0.15	2.727	QZST
JB10-051	308.05	308.2	0.15	2.683	QZST
JB10-051	325.98	326.14	0.16	2.754	WASTE
JB10-052	36.73	36.89	0.16	1.907	WASTE
JB10-052	43	43.13	0.13	2.567	QZBH
JB10-052	61.25	61.39	0.14	1.998	QZST
JB10-052	75.5	75.65	0.15	2.472	WASTE
JB10-052	82.11	82.3	0.19	2.575	WASTE
JB10-052	94.3	94.45	0.15	2.56	WASTE
JB10-053	37.7	37.87	0.17	2.677	WASTE

B2Gold Corp. 2010 Drilling on Jabali Target
Specific Gravity Samples Collected

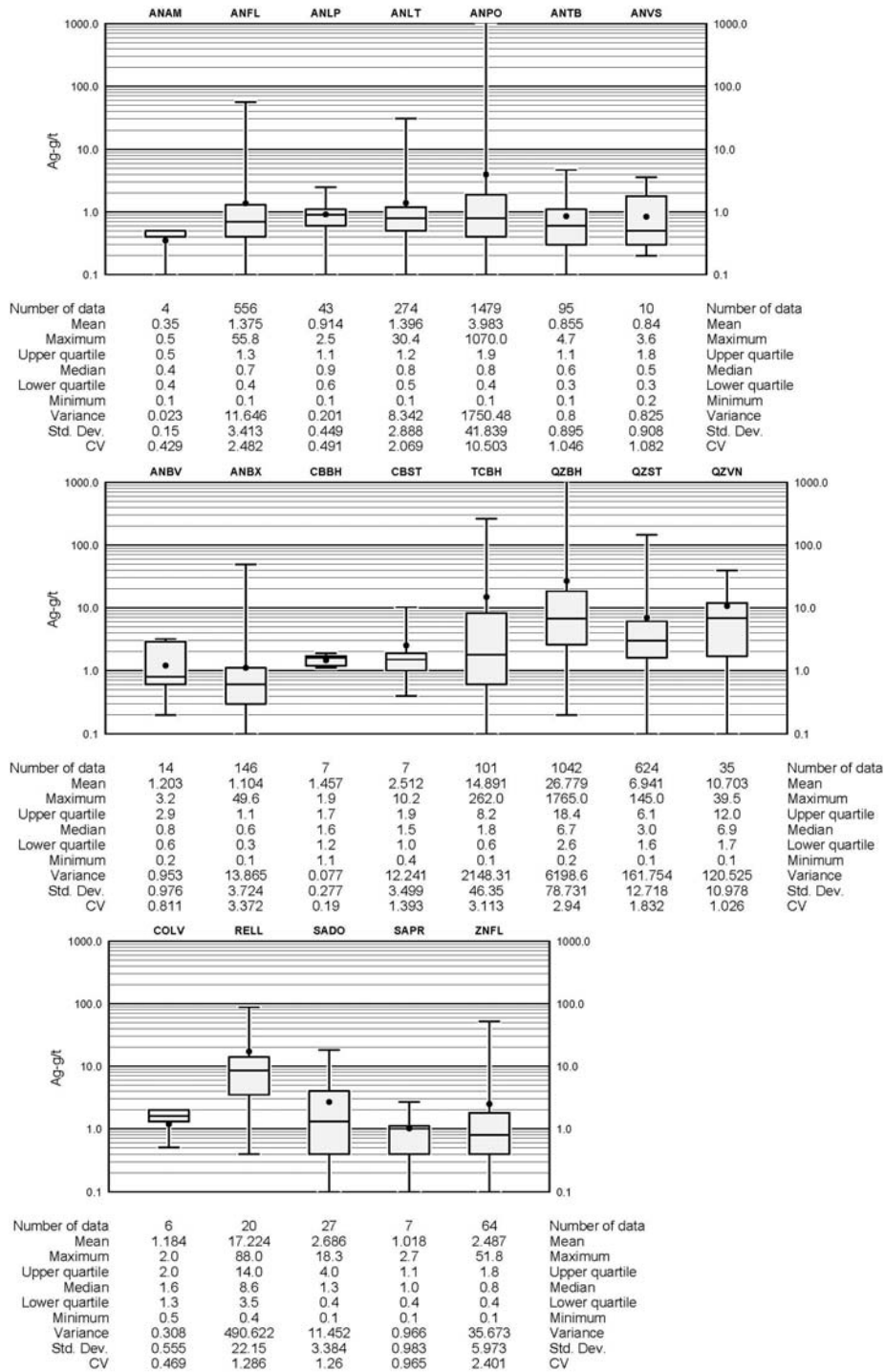
HOLE-ID	FROM	TO	Length	SG (gms/cms3)	Material Type
JB10-053	56.5	56.67	0.17	2.632	WASTE
JB10-053	62.32	62.48	0.16	2.817	WASTE
JB10-053	82.6	82.8	0.20	2.59	WASTE
JB10-053	105.2	105.36	0.16	2.726	WASTE
JB10-053	126.9	127.05	0.15	2.538	WASTE
JB10-053	156.62	156.77	0.15	2.545	QZST
JB10-053	162.6	162.76	0.16	2.615	QZST
JB10-053	165.9	166.05	0.15	2.541	QZBH
JB10-053	185.78	185.93	0.15	2.73	WASTE
JB10-054	41.75	41.9	0.15	2.283	WASTE
JB10-054	62.55	62.67	0.12	2.402	QZST
JB10-054	74.48	74.6	0.12	2.619	QZST
JB10-054	89.77	89.92	0.15	2.697	WASTE

APPENDIX 4:
ASSAY STATISTICS
AND
EXPLORATORY DATA ANALYSIS (EDA)

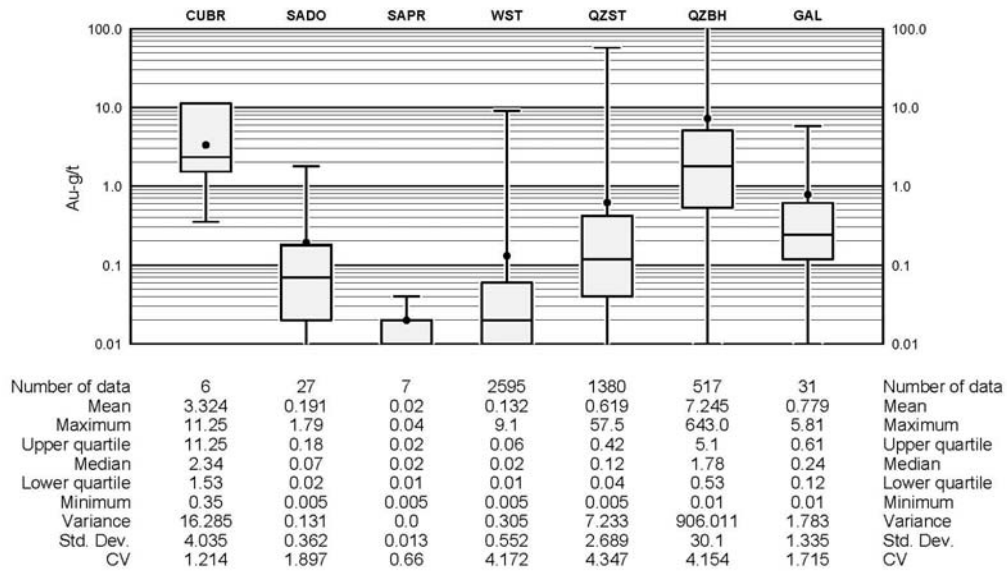
Jabali
Assays-Litho



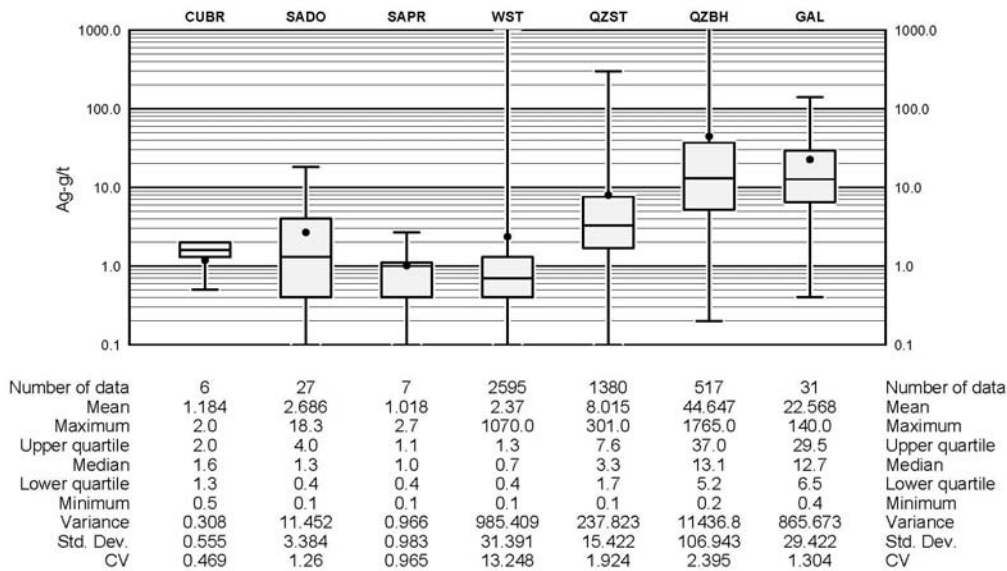
**Jabali
Assays-Litho**

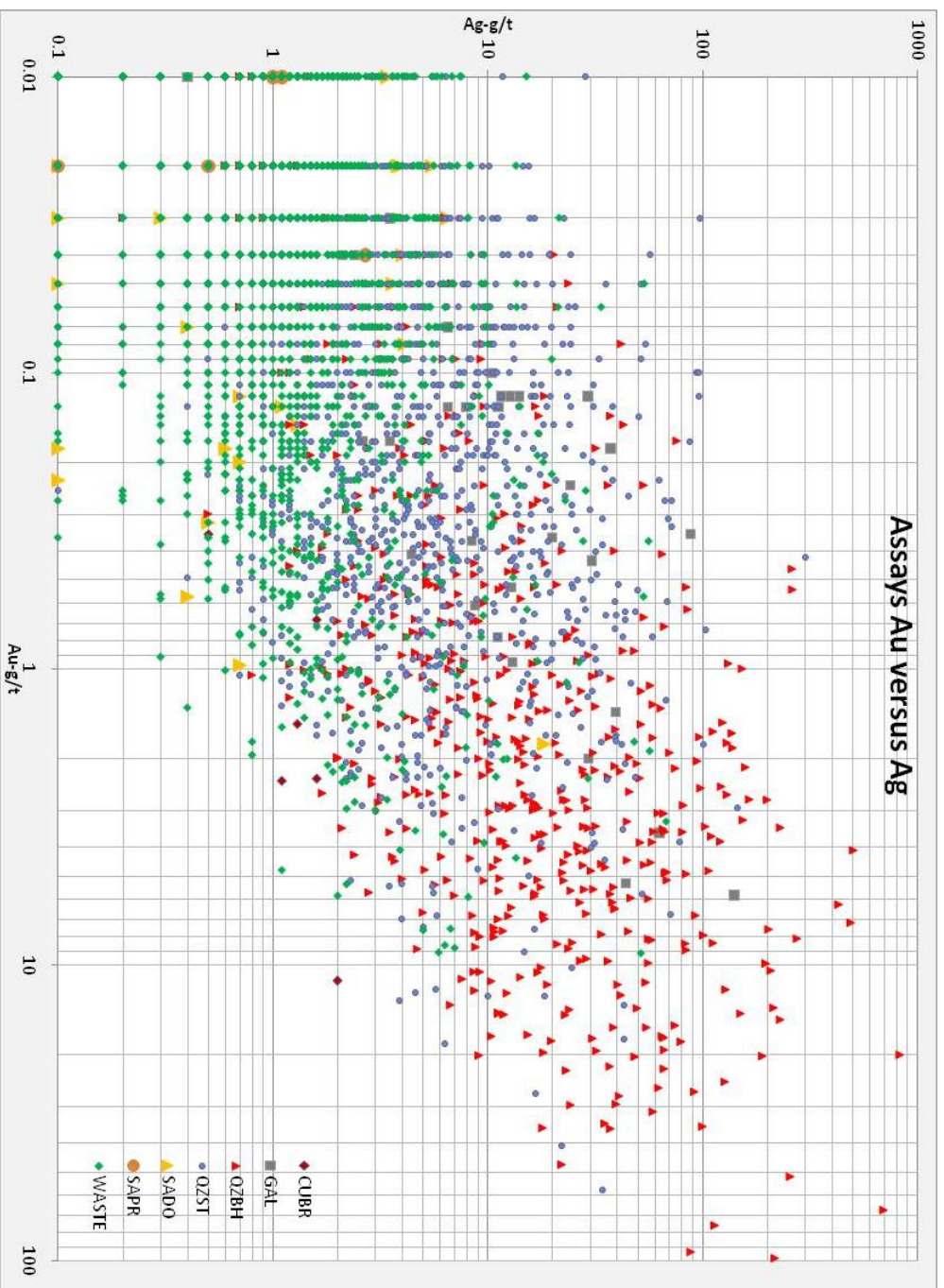


Jabali Assays



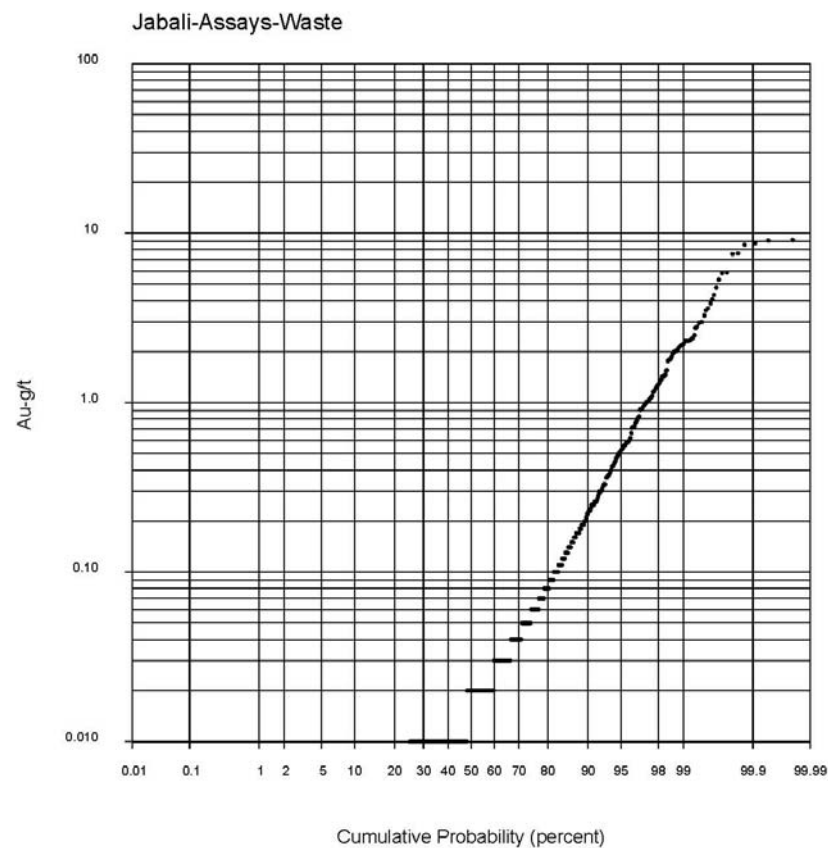
Jabali Assays





APPENDIX 5:
CUMULATIVE PROBABILITY PLOTS
AND
DECILE ANALYSIS

Appendix 5A: Au Assay Distribution

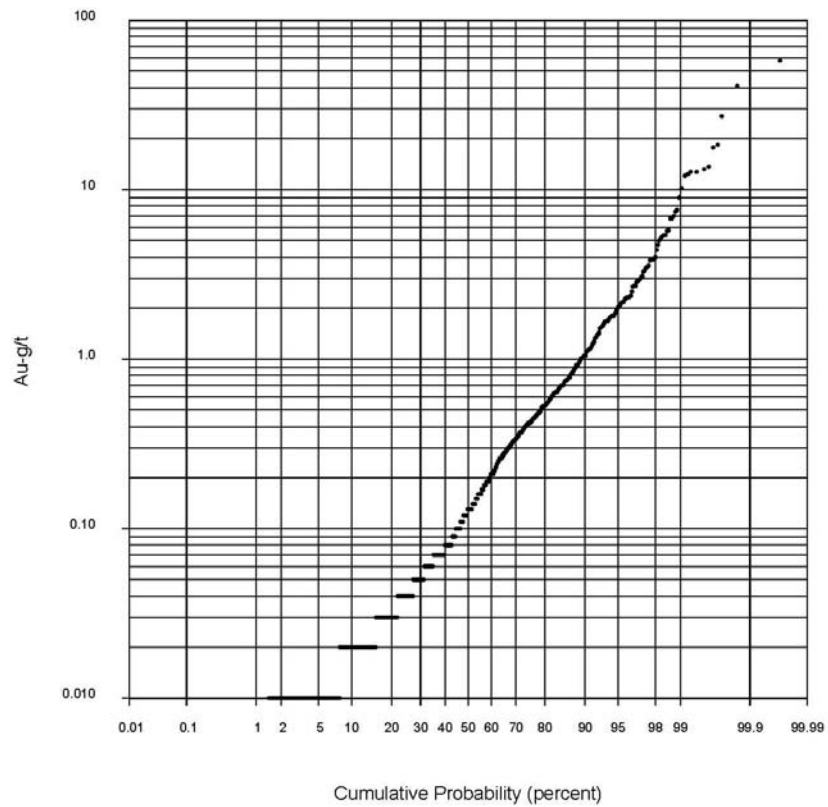


Global Statistics

Number of Samples: 2595
Min and Max : 0.005, 9.100
Mean : 0.138
Weighted Mean : 0.132
SD : 0.552
Variance : 0.305
CV : 4.17

Bins	N	Wtd.Mean	Min	Max	Metal	%ofMetal
0 - 10	260	0.005	0.005	0.005	0.93	0.4
10 - 20	260	0.005	0.005	0.005	0.91	0.4
20 - 30	260	0.008	0.005	0.010	1.44	0.6
30 - 40	260	0.010	0.010	0.010	1.83	0.8
40 - 50	260	0.013	0.010	0.020	2.36	1.0
50 - 60	260	0.022	0.020	0.030	3.98	1.7
60 - 70	260	0.035	0.030	0.050	6.05	2.5
70 - 80	260	0.063	0.050	0.090	10.96	4.6
80 - 90	260	0.145	0.090	0.250	25.82	10.9
90 - 100	255	1.100	0.250	9.100	183.16	77.1
90 - 91	26	0.257	0.250	0.270	4.36	1.8
91 - 92	26	0.296	0.270	0.320	4.74	2.0
92 - 93	26	0.349	0.320	0.380	5.84	2.5
93 - 94	26	0.423	0.380	0.470	7.36	3.1
94 - 95	26	0.519	0.480	0.560	9.11	3.8
95 - 96	26	0.641	0.570	0.750	11.20	4.7
96 - 97	26	0.893	0.760	1.010	14.55	6.1
97 - 98	26	1.199	1.010	1.430	20.63	8.7
98 - 99	26	2.003	1.450	2.410	35.62	15.0
99 - 100	21	5.348	2.500	9.100	69.74	29.4
0 - 100	2595	0.132	0.005	9.100	237.45	100.0

Jabali-Assays-QZST

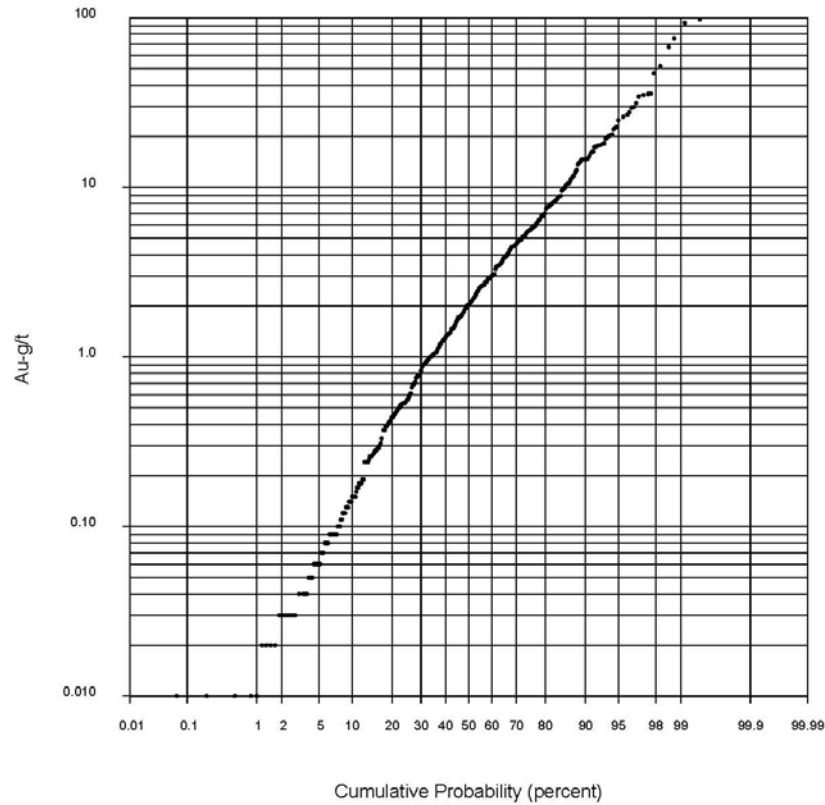


Global Statistics

Number of Samples: 1380
 Min and Max : 0.005, 57.500
 Mean : 0.582
 Weighted Mean : 0.619
 SD : 2.689
 Variance : 7.233
 CV : 4.35

Bins	N	Wtd.Mean	Min	Max	Metal	%ofMetal
0 - 10	138	0.011	0.005	0.020	0.83	0.2
10 - 20	138	0.024	0.020	0.030	1.82	0.4
20 - 30	138	0.039	0.030	0.050	3.04	0.6
30 - 40	138	0.062	0.050	0.070	4.99	1.0
40 - 50	138	0.094	0.070	0.120	7.20	1.5
50 - 60	138	0.154	0.120	0.190	12.66	2.6
60 - 70	138	0.261	0.200	0.330	20.46	4.2
70 - 80	138	0.417	0.330	0.530	35.36	7.2
80 - 90	138	0.732	0.530	1.050	59.88	12.2
90 - 100	138	4.326	1.050	57.500	345.96	70.3
90 - 91	14	1.109	1.050	1.150	8.41	1.7
91 - 92	14	1.234	1.150	1.330	9.65	2.0
92 - 93	14	1.441	1.340	1.550	11.15	2.3
93 - 94	14	1.649	1.560	1.710	13.34	2.7
94 - 95	14	1.831	1.750	1.980	15.71	3.2
95 - 96	14	2.181	2.040	2.310	18.98	3.9
96 - 97	14	2.649	2.310	2.970	20.98	4.3
97 - 98	14	3.583	3.030	4.400	29.92	6.1
98 - 99	14	6.169	4.730	8.990	44.66	9.1
99 - 100	12	21.784	10.200	57.500	173.18	35.2
0 - 100	1380	0.619	0.005	57.500	492.22	100.0

Jabali-Assays-QZBH

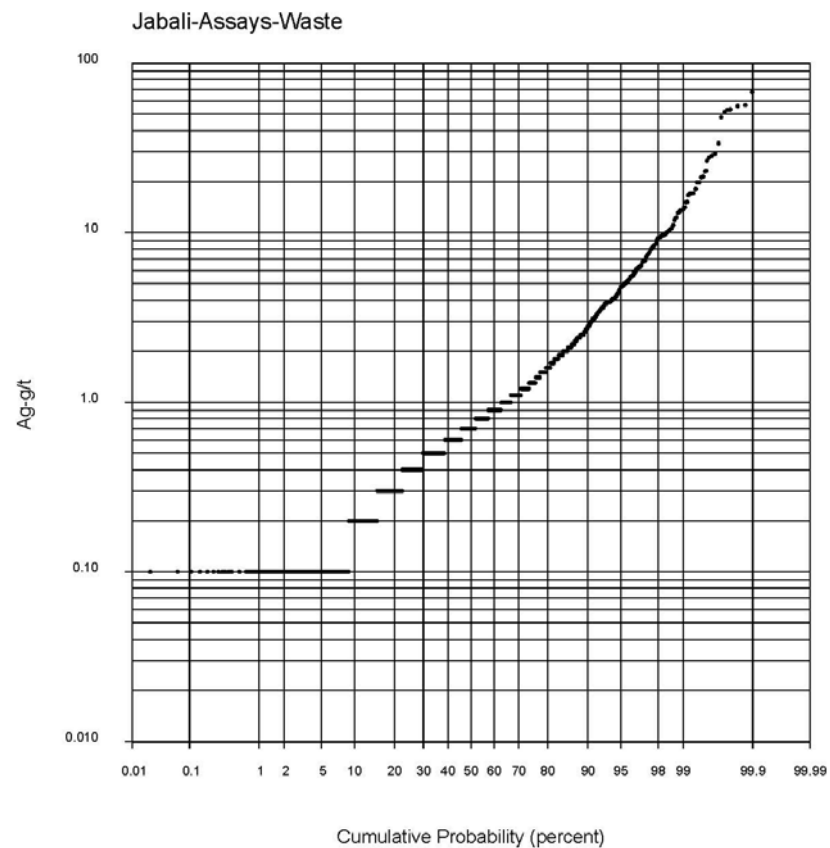


Global Statistics

Number of Samples: 517
 Min and Max : 0.010, 643.000
 Mean : 6.879
 Weighted Mean : 7.245
 SD : 30.100
 Variance : 906.011
 CV : 4.15

Bins	N	Wtd.Mean	Min	Max	Metal	%ofMetal
0 - 10	52	0.061	0.010	0.130	1.73	0.1
10 - 20	52	0.256	0.130	0.410	7.78	0.3
20 - 30	52	0.543	0.410	0.740	15.19	0.7
30 - 40	52	0.946	0.750	1.130	26.63	1.2
40 - 50	52	1.446	1.140	1.780	44.09	2.0
50 - 60	52	2.261	1.780	2.770	72.20	3.2
60 - 70	52	3.370	2.770	4.110	98.84	4.4
70 - 80	52	5.198	4.140	6.470	184.63	8.2
80 - 90	52	9.127	6.650	13.950	290.52	13.0
90 - 100	49	42.744	14.000	643.000	1497.74	66.9
90 - 91	5	14.411	14.000	14.600	55.20	2.5
91 - 92	5	15.045	14.600	16.000	55.22	2.5
92 - 93	5	16.876	16.250	17.400	51.30	2.3
93 - 94	5	18.015	17.600	19.350	73.86	3.3
94 - 95	5	19.968	19.500	20.300	46.53	2.1
95 - 96	5	22.690	20.400	24.800	65.80	2.9
96 - 97	5	27.252	26.000	29.700	126.99	5.7
97 - 98	5	34.540	31.300	35.700	128.83	5.8
98 - 99	5	69.172	47.200	93.100	331.33	14.8
99 - 100	4	282.754	97.700	643.000	562.68	25.1
0 - 100	517	7.245	0.010	643.000	2239.36	100.0

Appendix 5B: Ag Assay Distribution

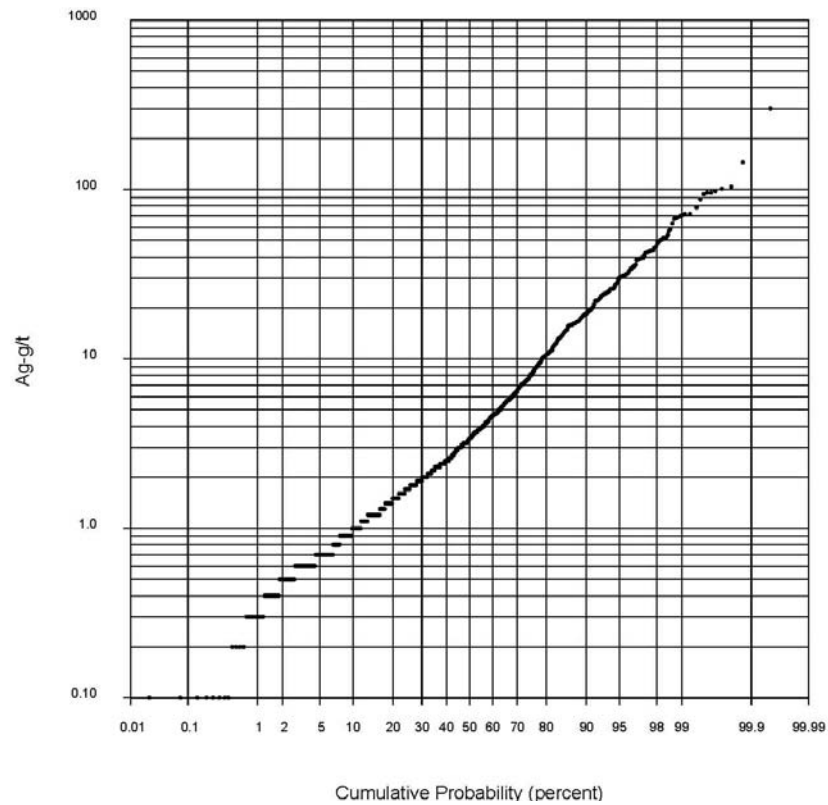


Global Statistics

Number of Samples: 2595
Min and Max : 0.100, 1070.000
Mean : 1.941
Weighted Mean : 2.370
SD : 31.391
Variance : 985.409
CV : 13.25

Bins	N	Wtd.Mean	Min	Max	Metal	%ofMetal
0 - 10	260	0.116	0.100	0.200	22.04	0.5
10 - 20	260	0.255	0.200	0.300	45.98	1.1
20 - 30	260	0.394	0.300	0.500	71.88	1.7
30 - 40	260	0.525	0.500	0.600	95.54	2.2
40 - 50	260	0.653	0.600	0.700	116.71	2.7
50 - 60	260	0.826	0.700	0.900	150.07	3.5
60 - 70	260	1.026	0.900	1.200	179.50	4.2
70 - 80	260	1.366	1.200	1.700	242.80	5.7
80 - 90	260	2.145	1.700	3.000	380.36	9.0
90 - 100	255	17.538	3.000	1070.000	2944.69	69.3
90 - 91	26	3.131	3.000	3.300	55.67	1.3
91 - 92	26	3.487	3.300	3.600	62.01	1.5
92 - 93	26	3.825	3.700	3.900	66.13	1.6
93 - 94	26	4.096	3.900	4.300	76.15	1.8
94 - 95	26	4.779	4.400	5.000	76.03	1.8
95 - 96	26	5.421	5.000	5.900	89.78	2.1
96 - 97	26	6.568	5.900	7.500	113.70	2.7
97 - 98	26	8.795	7.500	10.000	157.52	3.7
98 - 99	26	12.715	10.000	17.000	187.54	4.4
99 - 100	21	146.945	17.100	1070.000	2060.17	48.5
0 - 100	2595	2.370	0.100	1070.000	4249.55	100.0

Jabali-Assays-QZST

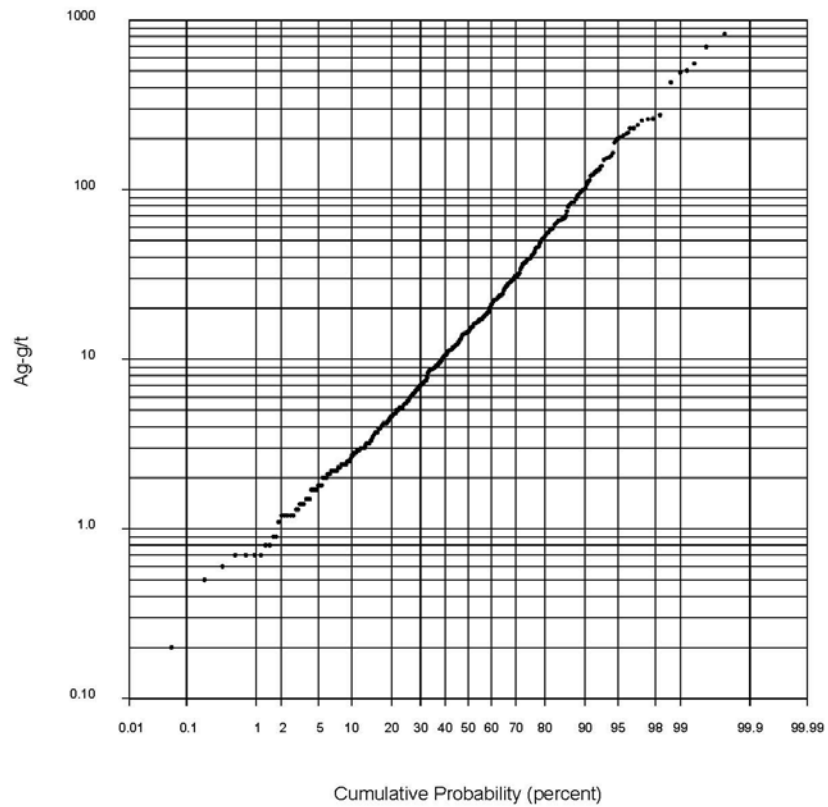


Global Statistics

Number of Samples: 1380
 Min and Max : 0.100, 301.000
 Mean : 7.744
 Weighted Mean : 8.015
 SD : 15.422
 Variance : 237.823
 CV : 1.92

Bins	N	Wtd.Mean	Min	Max	Metal	%ofMetal
0 - 10	138	0.615	0.100	0.900	44.60	0.7
10 - 20	138	1.171	0.900	1.400	92.74	1.5
20 - 30	138	1.659	1.400	1.900	129.48	2.0
30 - 40	138	2.155	1.900	2.400	166.31	2.6
40 - 50	138	2.828	2.400	3.300	236.17	3.7
50 - 60	138	3.793	3.300	4.400	282.29	4.4
60 - 70	138	5.198	4.400	6.100	421.42	6.6
70 - 80	138	7.750	6.100	9.900	619.47	9.7
80 - 90	138	13.555	10.000	17.800	1151.61	18.1
90 - 100	138	38.172	18.100	301.000	3231.68	50.7
90 - 91	14	18.583	18.100	19.300	180.07	2.8
91 - 92	14	20.498	19.500	22.000	190.22	3.0
92 - 93	14	22.831	22.000	23.700	196.58	3.1
93 - 94	14	24.799	23.900	25.800	240.06	3.8
94 - 95	14	27.880	25.900	30.400	244.79	3.8
95 - 96	14	31.817	30.500	34.200	265.99	4.2
96 - 97	14	37.194	34.200	39.500	268.17	4.2
97 - 98	14	43.809	39.500	48.700	357.04	5.6
98 - 99	14	59.361	49.900	70.900	439.27	6.9
99 - 100	12	113.266	71.500	301.000	849.49	13.3
0 - 100	1380	8.015	0.100	301.000	6375.77	100.0

Jabali-Assays-QZBH



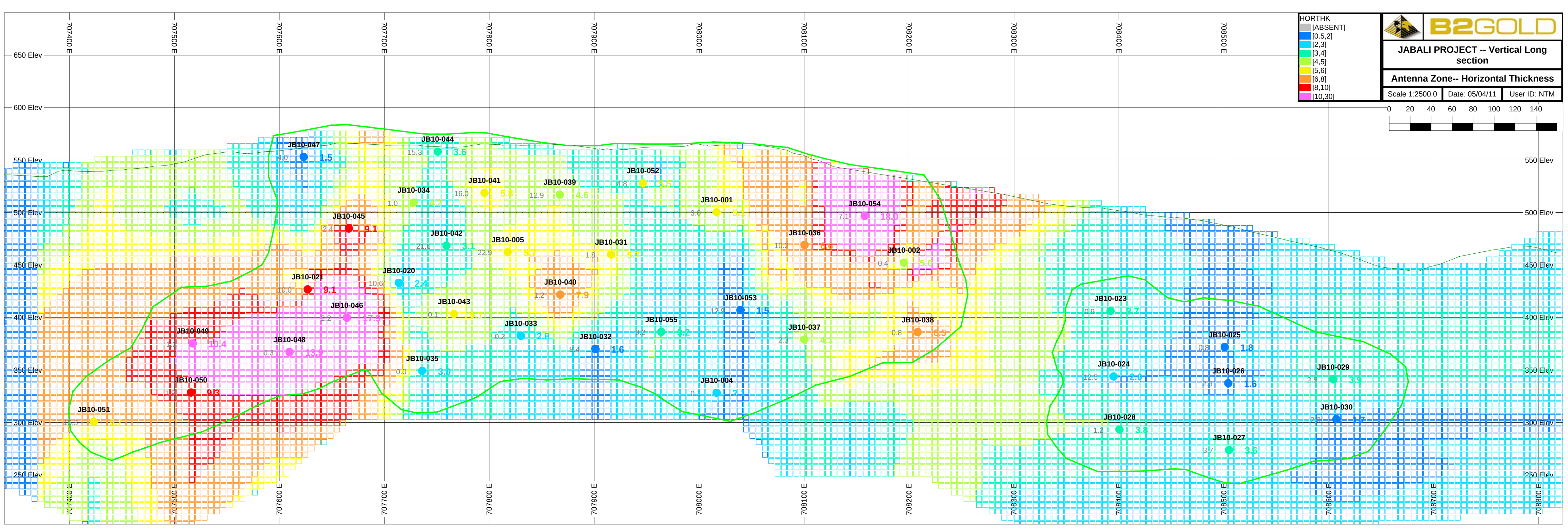
Global Statistics

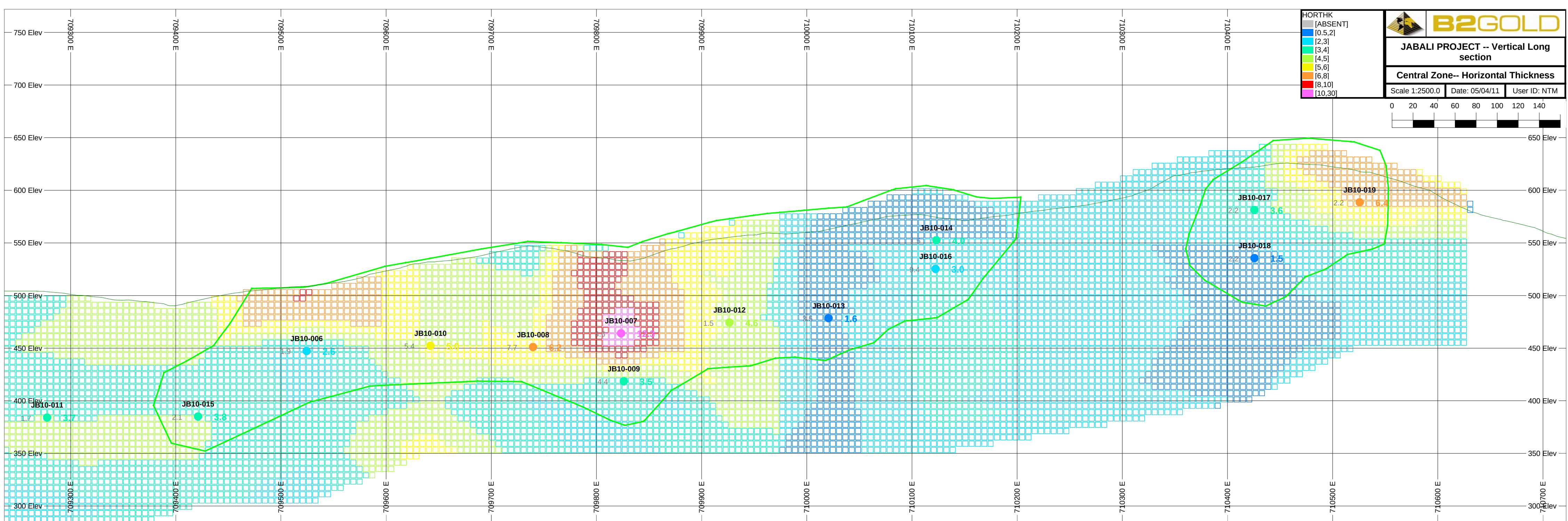
Number of Samples: 517
 Min and Max : 0.200, 1765.000
 Mean : 40.127
 Weighted Mean : 44.647
 SD : 106.943
 Variance : 11436.846
 CV : 2.40

Bins	N	Wtd.Mean	Min	Max	Metal	%ofMetal
0 - 10	52	1.583	0.200	2.400	42.88	0.3
10 - 20	52	3.260	2.400	4.200	92.80	0.7
20 - 30	52	5.170	4.200	6.300	151.85	1.1
30 - 40	52	7.843	6.300	9.300	233.26	1.7
40 - 50	52	11.224	9.300	13.100	335.04	2.4
50 - 60	52	15.833	13.400	18.400	543.22	3.9
60 - 70	52	23.561	18.400	28.800	748.05	5.4
70 - 80	52	37.060	28.800	48.200	1179.98	8.6
80 - 90	52	65.680	48.400	91.500	2034.11	14.7
90 - 100	49	236.420	92.800	1765.000	8437.82	61.1
90 - 91	5	96.892	92.800	100.000	417.61	3.0
91 - 92	5	106.490	101.000	112.000	271.55	2.0
92 - 93	5	119.323	112.000	123.000	303.08	2.2
93 - 94	5	127.860	124.000	130.000	364.40	2.6
94 - 95	5	145.224	132.000	153.000	570.73	4.1
95 - 96	5	170.555	154.000	197.000	632.76	4.6
96 - 97	5	207.794	200.000	217.000	787.54	5.7
97 - 98	5	244.960	230.000	261.000	1219.90	8.8
98 - 99	5	367.947	262.000	504.000	1740.39	12.6
99 - 100	4	926.026	555.000	1765.000	2129.86	15.4
0 - 100	517	44.647	0.200	1765.000	13799.01	100.0

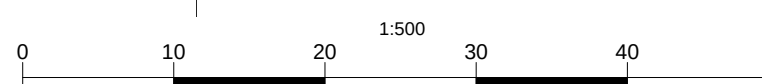
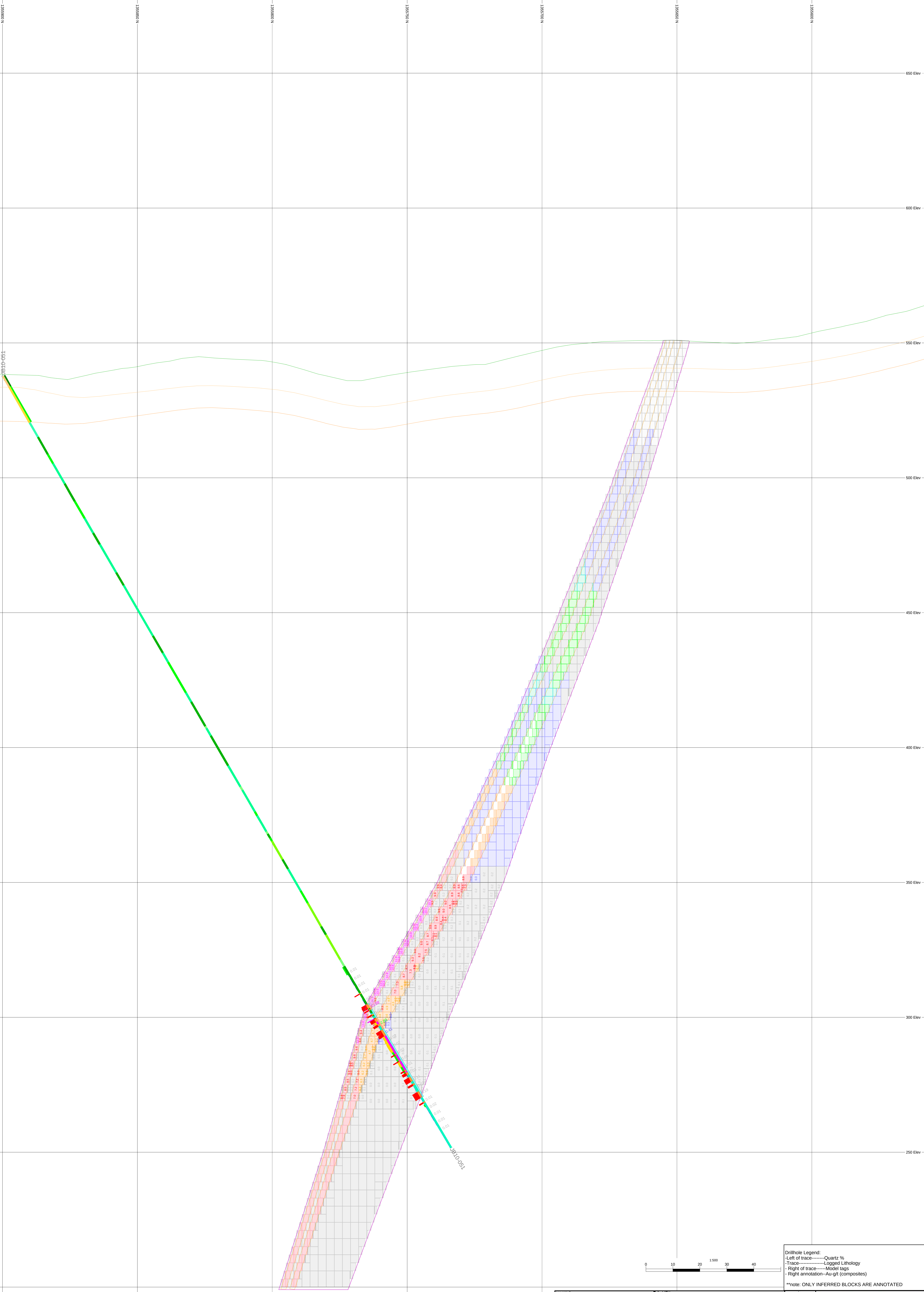
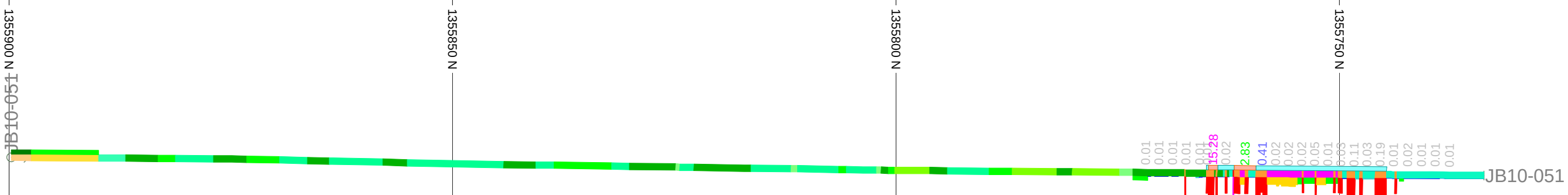
APPENDIX 6:

LONGSECTIONS DISPLAYING HORIZONTAL THICKNESS (m)
OF JABALI VEIN (QZBH)





APPENDIX 7:
CROSS SECTIONS AND LEVELS
OF ID3 MODEL



Drillhole Legend:
- Left of trace-----Quartz %
- Trace-----Logged Lithology
- Right of trace-----Model tags
- Right annotation-Au-g/t (composites)

**note: ONLY INFERRED BLOCKS ARE ANNOTATED

AU HILLO	J3 LITH	J3 HILLO
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	JABALI PROJECT
VERTICAL SECTION	
J_AN07425	
Scale 1:500.0	Date: 04/04/11
User ID: NTM	



AU TLO	3D LITH
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[0.6.1]	[ANLP]
[1.3]	[ANPO]
[3.7]	[ANSV]
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[10.20]	[CBST]
[20.200]	[DCBX]
	[GAL]
	[QZBH]
	[QZST]
	[SADO]
	[WEST]

3D LITH	3D LITH
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[ANBI]	[ANOT]
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[ANSV]	[BBSL]
[BBIH]	[COLV]
[CBST]	[DCFL]
[DCBX]	[DCBH]
[GAL]	[NCOR]
[QZBH]	[QZBH]
[QZST]	[QZBH]
[SADO]	[RELL]
[WEST]	[TCBH]

Drillhole Legend:

- Left of trace ----- Quartz %
- Trace ----- Logged Lithology
- Right of trace ----- Model tags
- Right annotation - Au-g/t (composites)

**note: ONLY INFERRED BLOCKS ARE ANNOTATED

JABALI PROJECT

VERTICAL SECTION

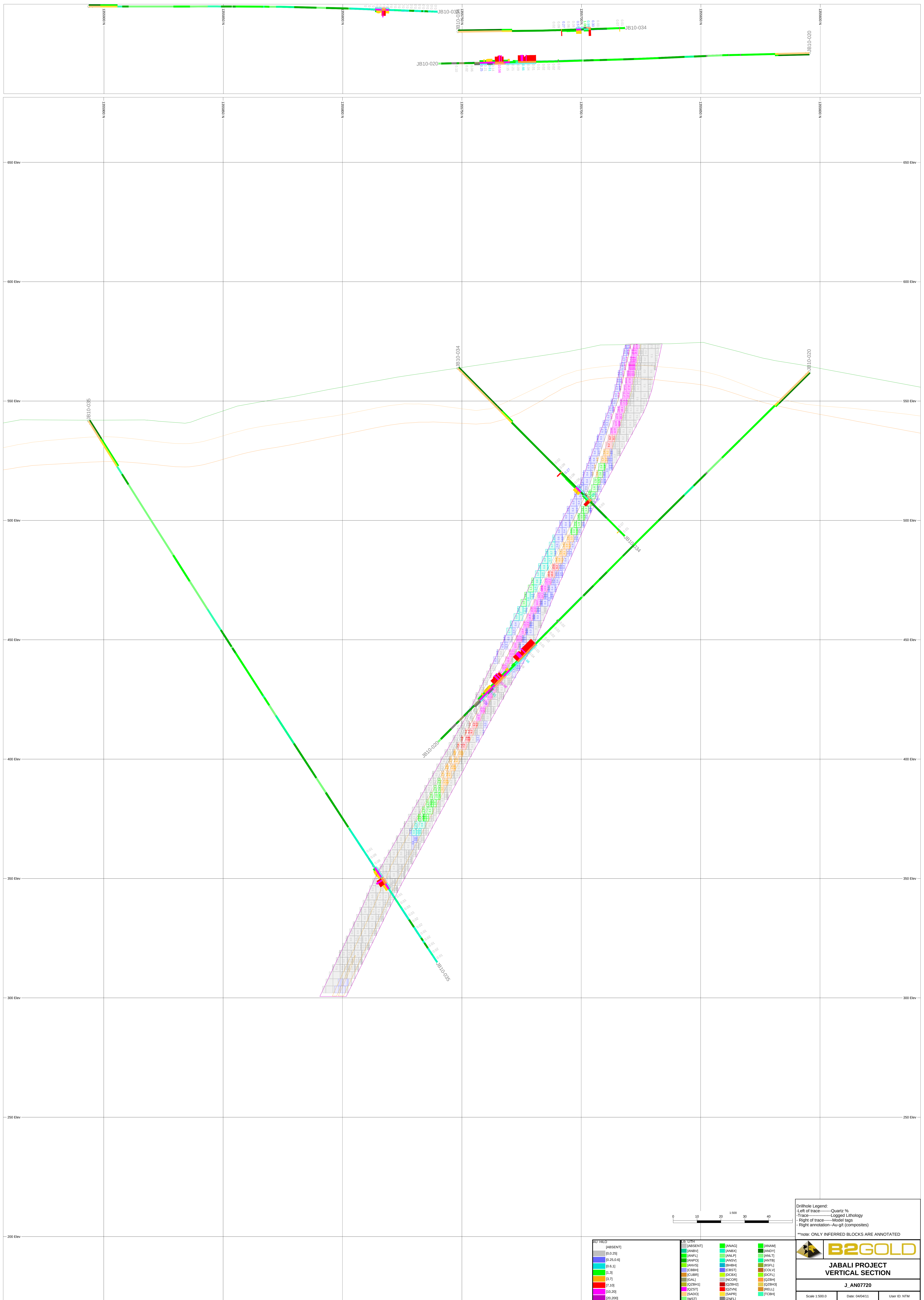
J_AN07620

Scale 1:500.0

Date: 04/04/11

User ID: NTM





Drillhole Legend:

- Left of trace ----- Quartz %
- Trace ----- Logged Lithology
- Right of trace ----- Model tags
- Right annotation - Au-g/t (composites)

****note: ONLY INFERRED BLOCKS ARE ANNOTATED**

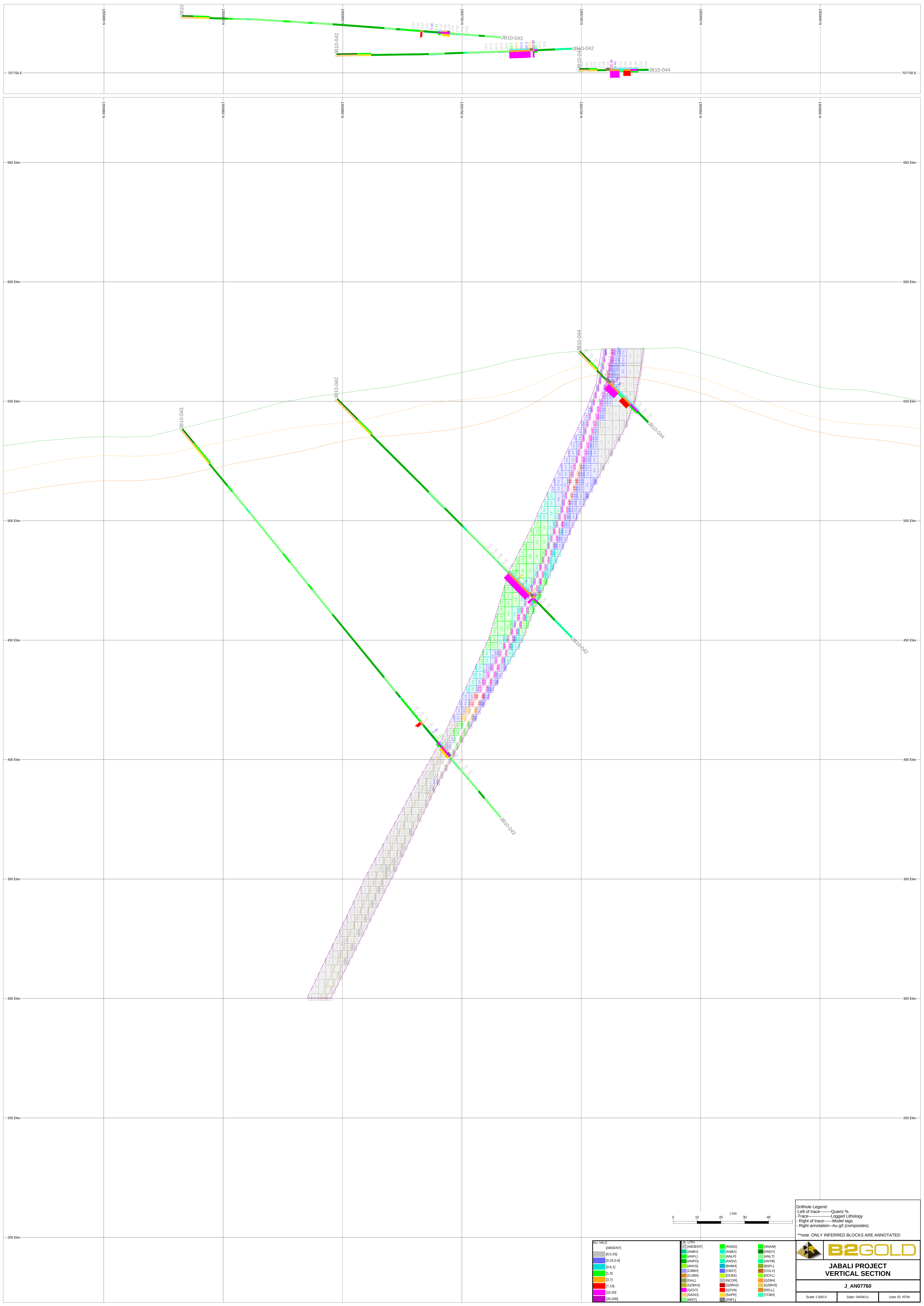


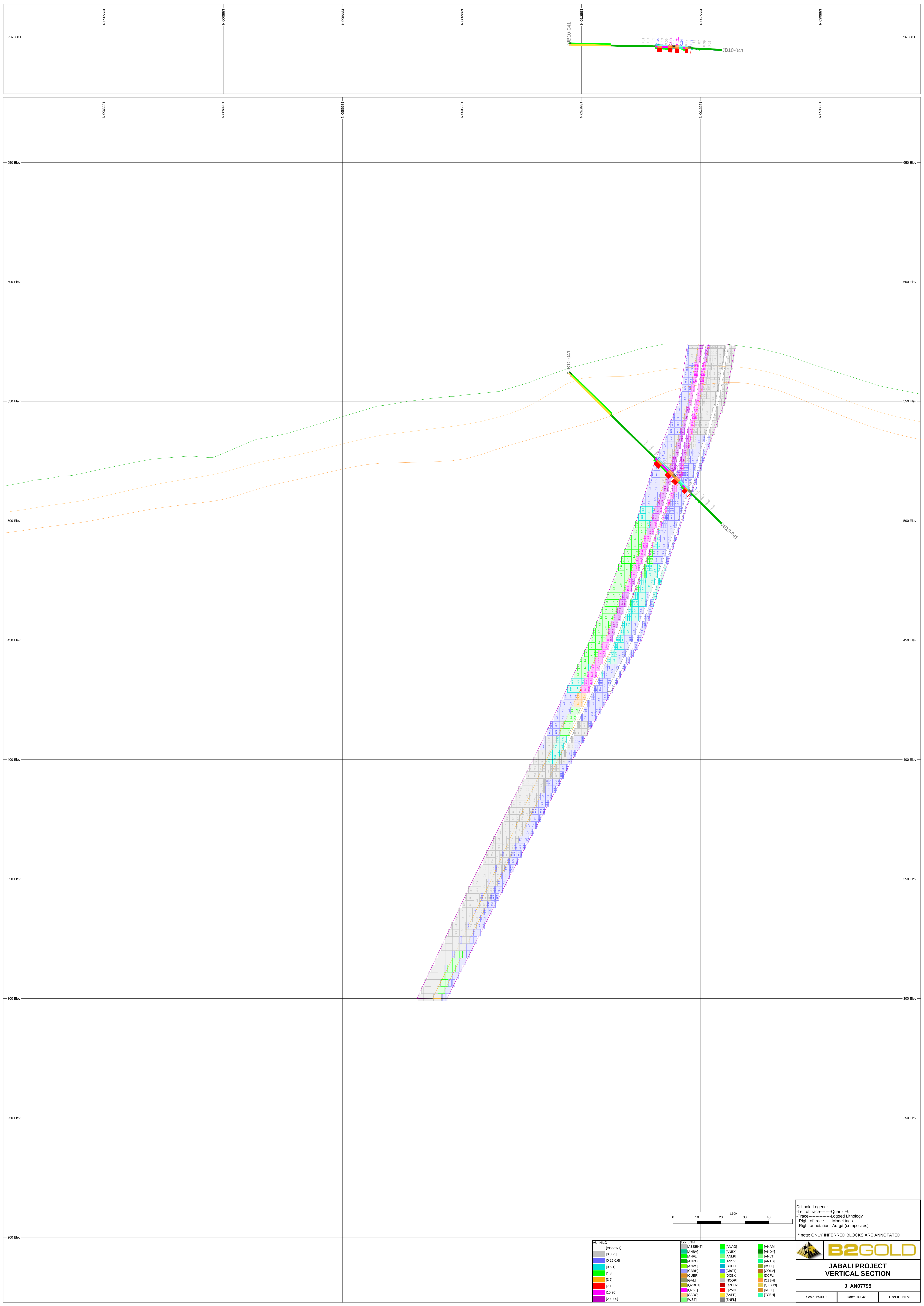
JABALI PROJECT

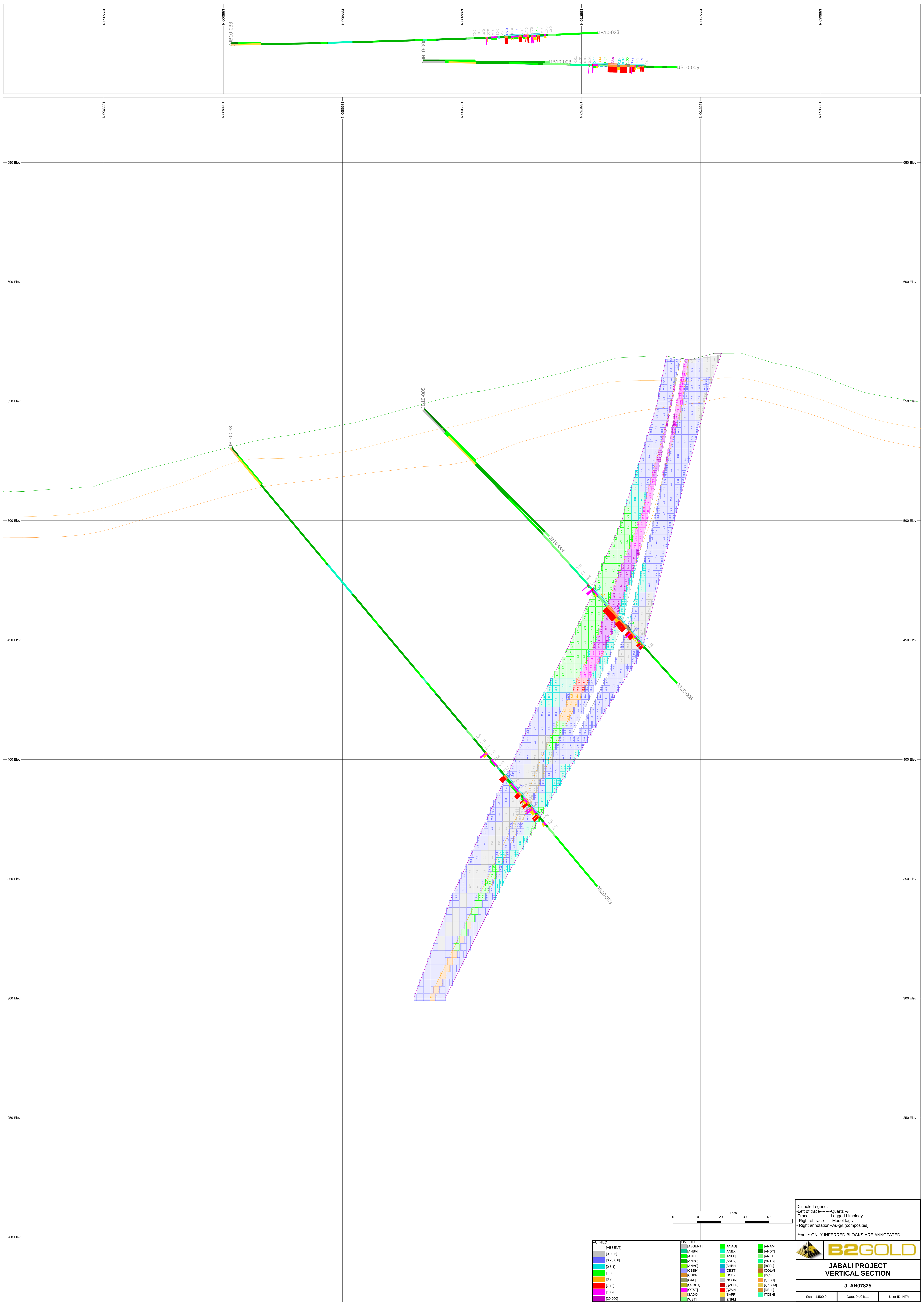
VERTICAL SECTION

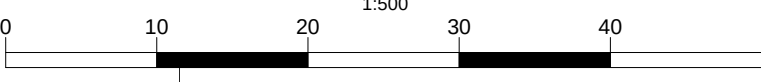
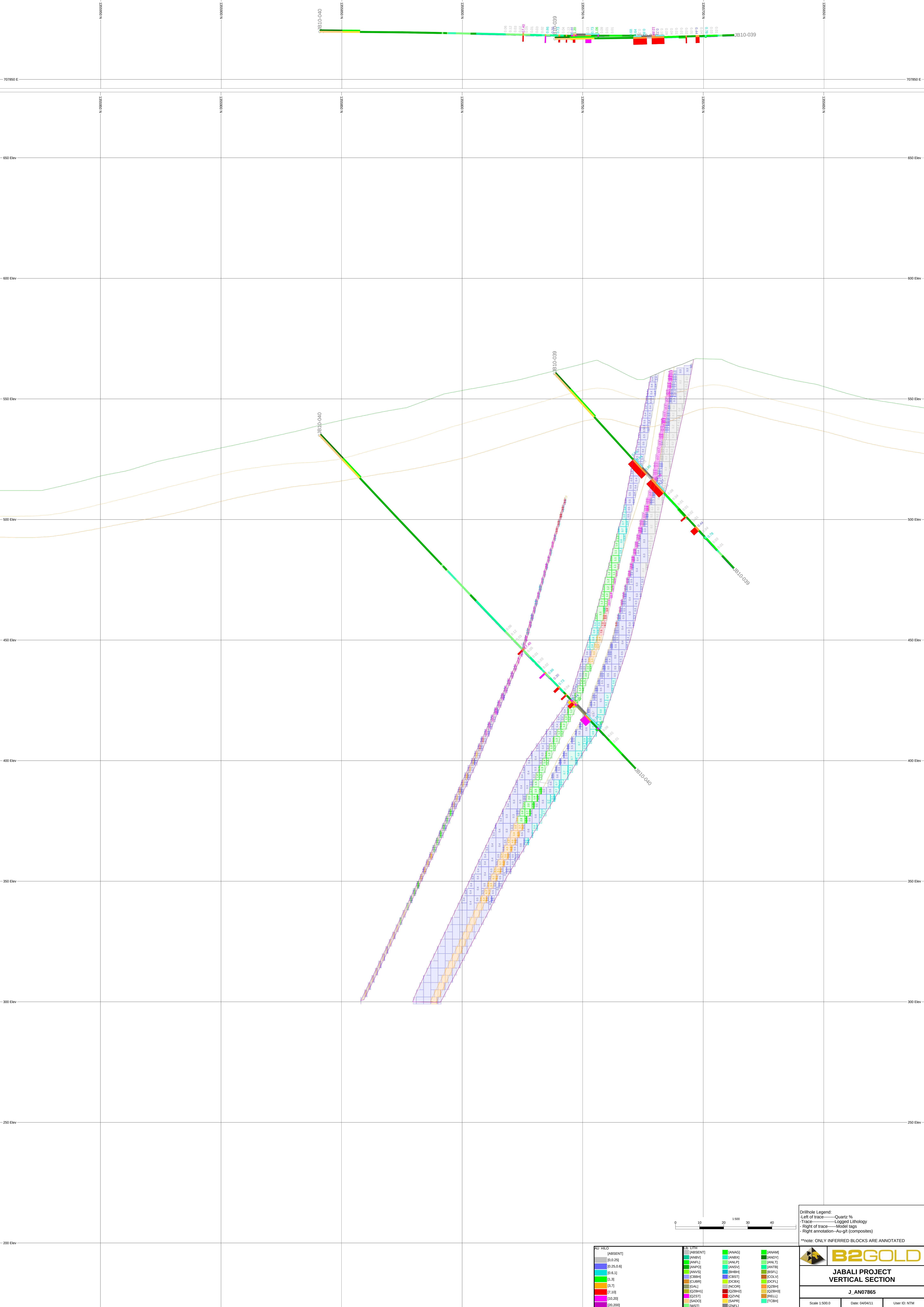
J_AN07720

Scale 1:500.0 Date: 04/04/11 User ID: NTM









Drillhole Legend:
- Left of trace-----Quartz %
- Trace-----Logged Lithology
- Right of trace-----Model tags
- Right annotation-Au-g/t (composites)

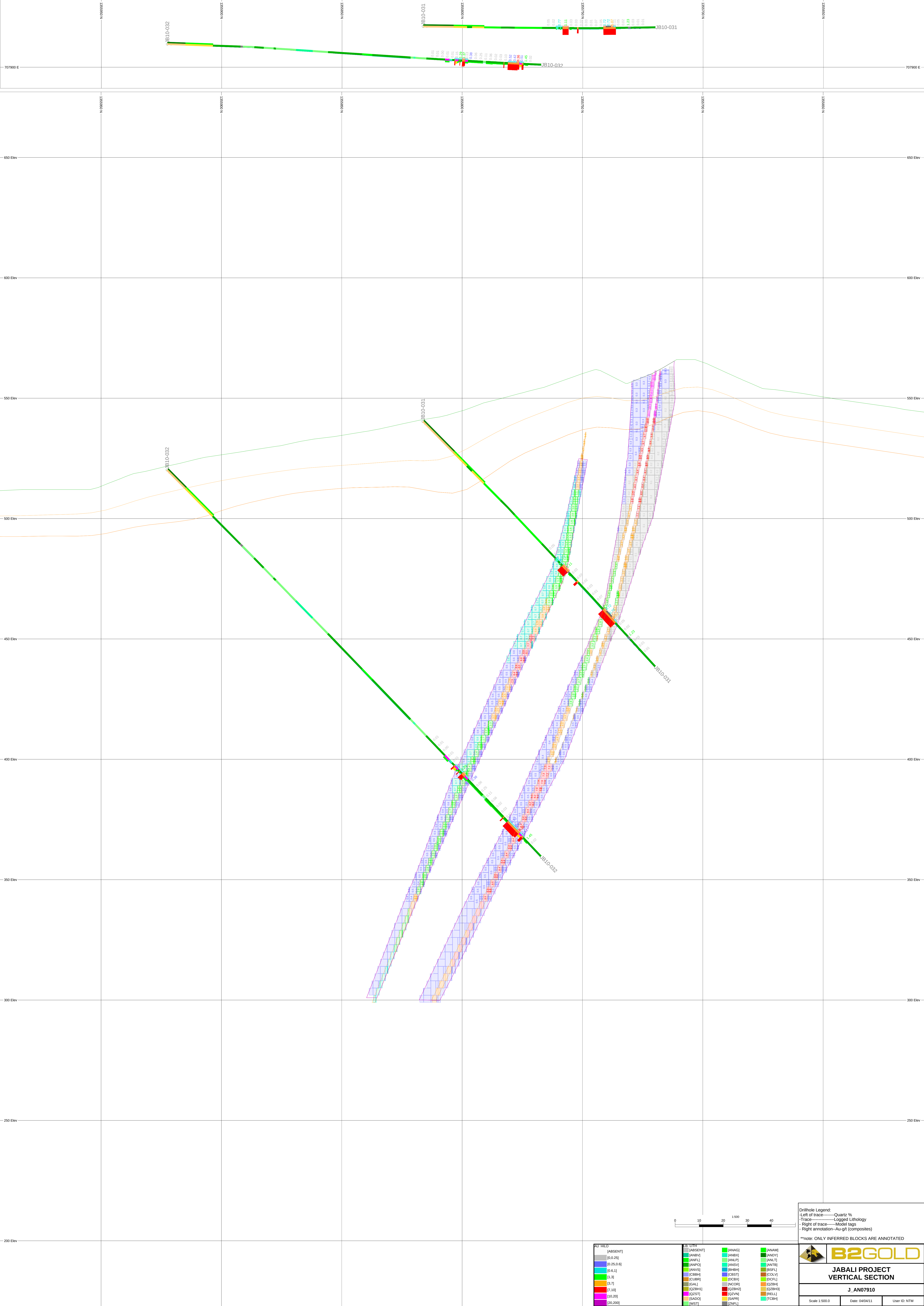
****note: ONLY INFERRED BLOCKS ARE ANNOTATED**

AU HILC	3D LITH	3D LITH
[ABSENT]	[ABSENT]	[ANAG]
[0.0.25]	[ANBI]	[ANBY]
[0.25.0.6]	[ANPL]	[ANLT]
[0.6.1]	[ANPO]	[ANTB]
[1.3]	[ANVS]	[BSFL]
[3.7]	[CBRH]	[COLV]
[7.10]	[CUBR]	[DCBX]
[10.20]	[GAL]	[NCOR]
[20.200]	[QZBH]	[QZBH]
	[QZVW]	[RELL]
	[SADO]	[TCBH]
	[WST]	[ZNF]

**JABALI PROJECT
VERTICAL SECTION**

J_AN07865

Scale 1:500.0 Date: 04/04/11 User ID: NTM



Drillhole Legend:
- Left of trace-----Quartz %
- Trace-----Logged Lithology
- Right of trace-----Model tags
- Right annotation-Au-g/t (composites)

**note: ONLY INFERRED BLOCKS ARE ANNOTATED



JABALI PROJECT

VERTICAL SECTION

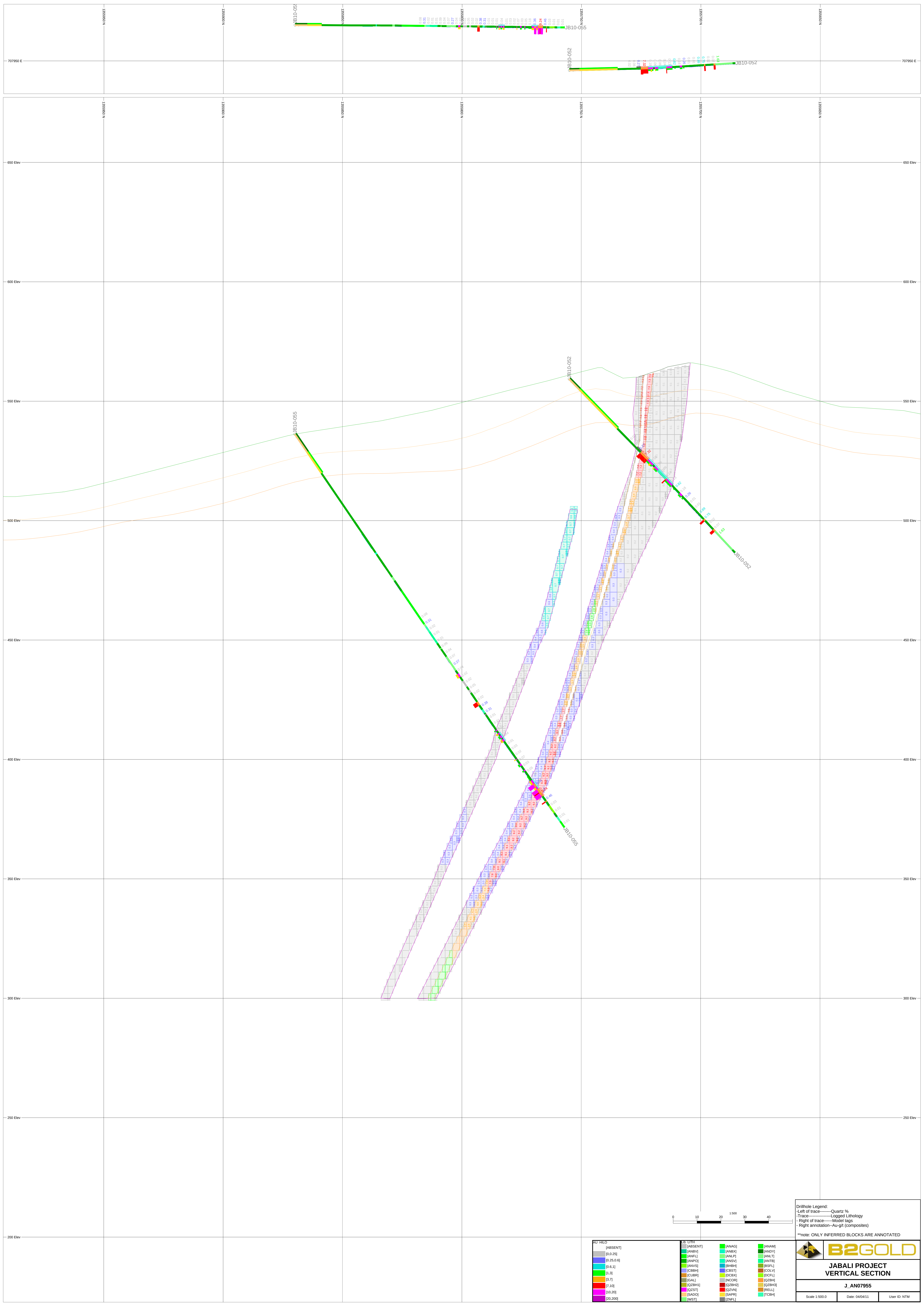
J_AN07910

Scale 1:500.0

Date: 04/04/11

User ID: NTM

AU g/t	3D LITH	3D LITH	3D LITH
[ABSENT]	[ABSENT]	[ANAG]	[ANAM]
[0.0-0.25]	[ANBV]	[ANBV]	[ANDY]
[0.25-0.6]	[ANFL]	[ANLP]	[ANLT]
[0.6-1]	[ANPO]	[ANSV]	[ANTB]
[1-3]	[ANVS]	[BHHM]	[BSFL]
[3-7]	[CBRH]	[CBST]	[COLV]
[7-10]	[CUBR]	[DCBX]	[DCFL]
[10-20]	[GAL]	[NCOR]	[QZBH]
[20-200]	[QZBH]	[QZVH]	[QZBH]
	[SADO]	[SAPP]	[RELL]
	[WST]	[CNFL]	[TCBH]



AU HILC	JB LITH	[ANAG]	[ANAM]
[ABSENT]	[ABSENT]	[ANBY]	[ANLT]
[0.0.25]	[ANBY]	[ANLB]	[ANLB]
[0.25.0.6]	[ANPL]	[ANLP]	[ANLB]
[0.6.1]	[ANPO]	[ANSV]	[BSFL]
[1.3]	[ANVS]	[ANSH]	[BSFL]
[3.7]	[CUBH]	[CUBH]	[BSFL]
[7.10]	[CUBR]	[DCBX]	[DCFL]
[10.20]	[GAL]	[NCOR]	[QZBH]
[20.200]	[QZBH]	[QZBH]	[QZBH]
	[QZST]	[QZVH]	[RELL]
	[SADO]	[SAPP]	[TCBH]
	[WST]	[WST]	

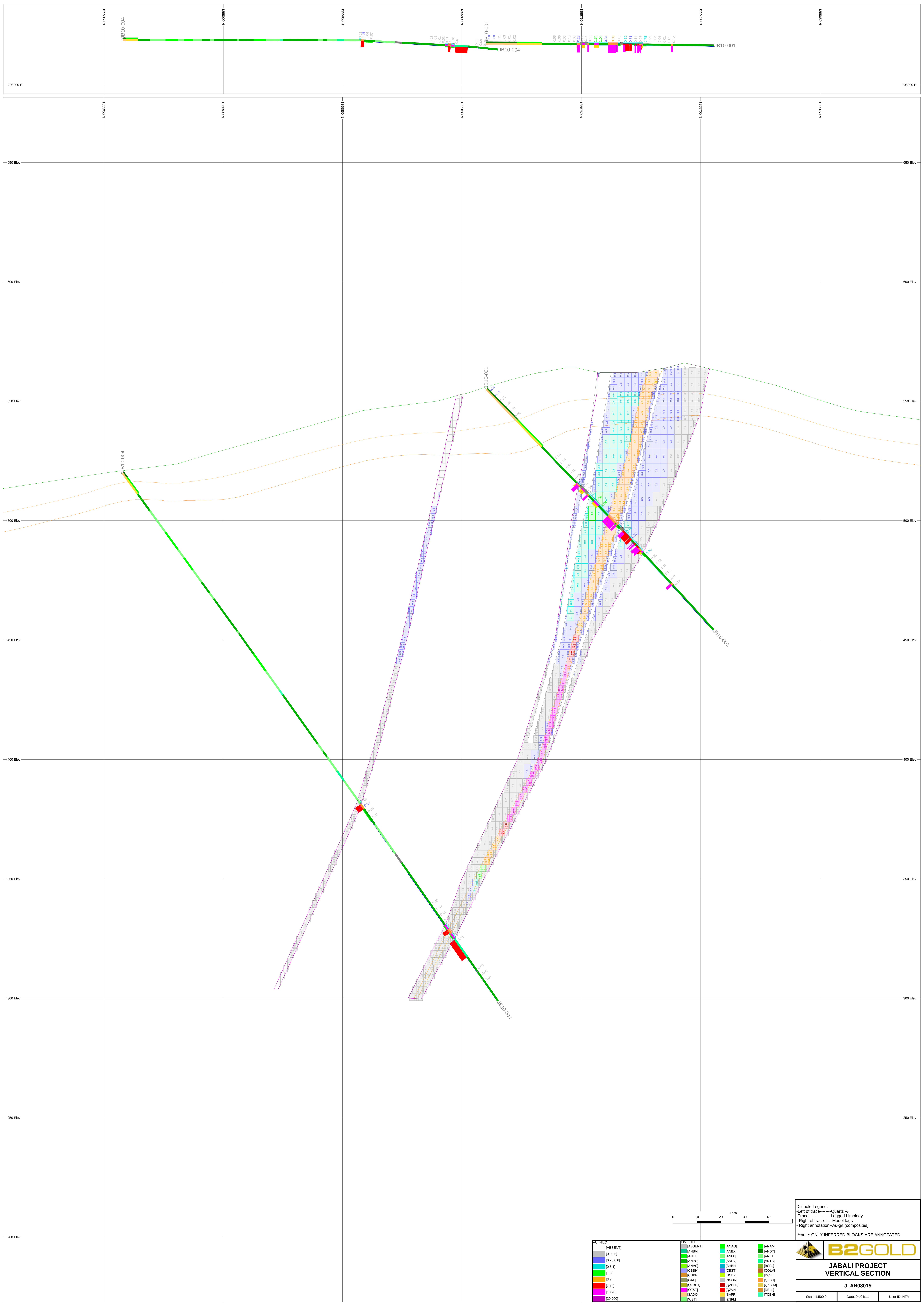
Drillhole Legend:
- Left of trace-----Quartz %
- Trace-----Logged Lithology
- Right of trace-----Model tags
- Right annotation--Au-gt (composites)

**note: ONLY INFERRED BLOCKS ARE ANNOTATED

**JABALI PROJECT
VERTICAL SECTION**

J_AN07955

Scale 1:500.0 Date: 04/04/11 User ID: NTM



AU HILC

[ABSENT]

[0.0,25]

[0.25,0.6]

[0.6,1]

[1,3]

[3,7]

[7,10]

[10,20]

[20,200]

JB LITH

[ABSENT]

[ANFV]

[ANFL]

[ANPO]

[ANVS]

[CBBH]

[CUBR]

[GAL]

[QZBH]

[QZST]

[SADO]

[WST]

[ANAG]

[ANBR]

[ANLP]

[ANSV]

[CBST]

[DCBX]

[NCOR]

[QZBH]

[QZVW]

[SAPR]

[WST]

[ANAM]

[ANDY]

[ANLT]

[ANTB]

[BSFL]

[COLV]

[DCFL]

[QZBH]

[RELL]

[TCBH]

Drillhole Legend:

- Left of trace-----Quartz %

- Trace-----Logged Lithology

- Right of trace-----Model tags

- Right annotation-Au-g/t (composites)

**note: ONLY INFERRED BLOCKS ARE ANNOTATED

JABALI PROJECT

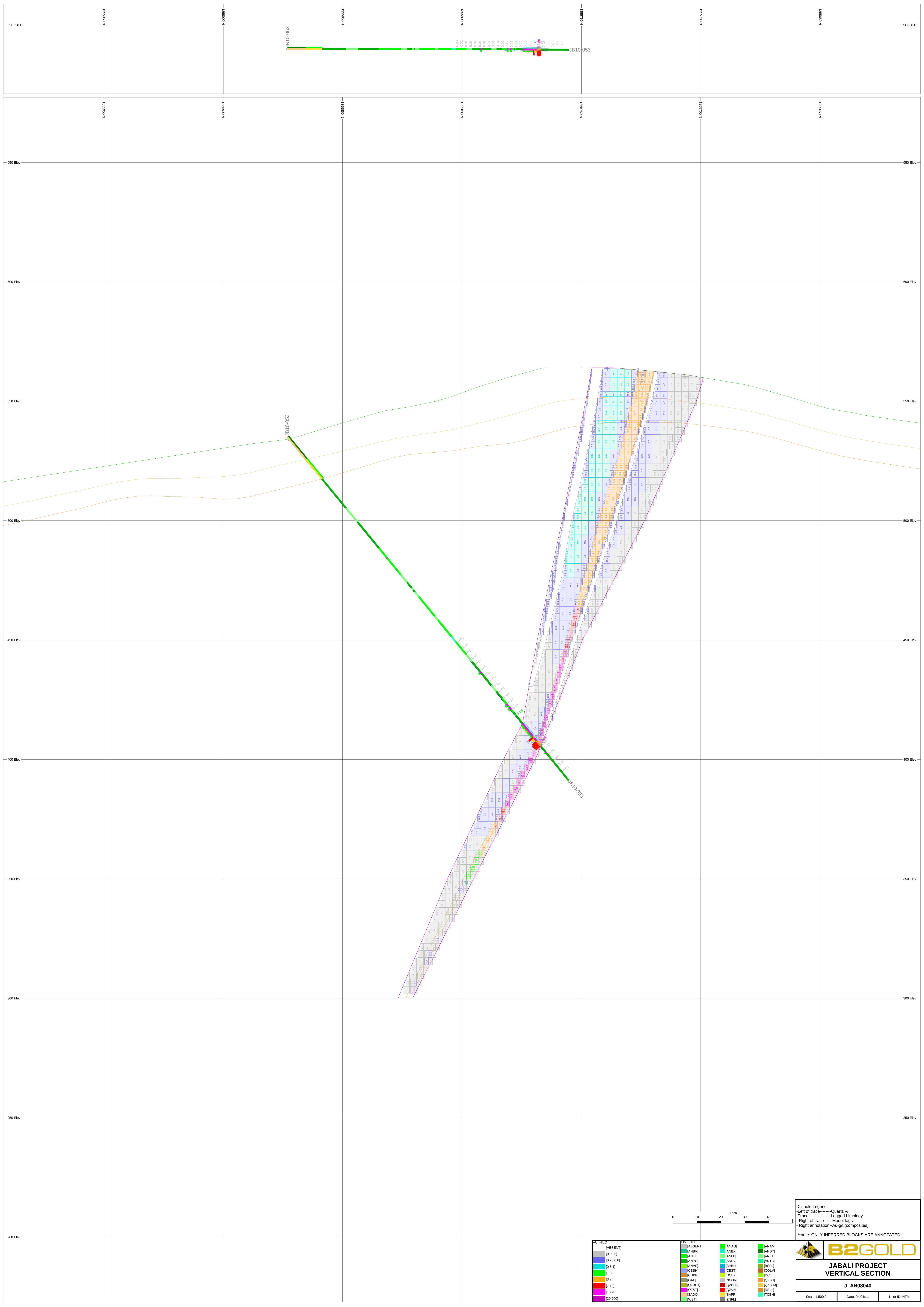
VERTICAL SECTION

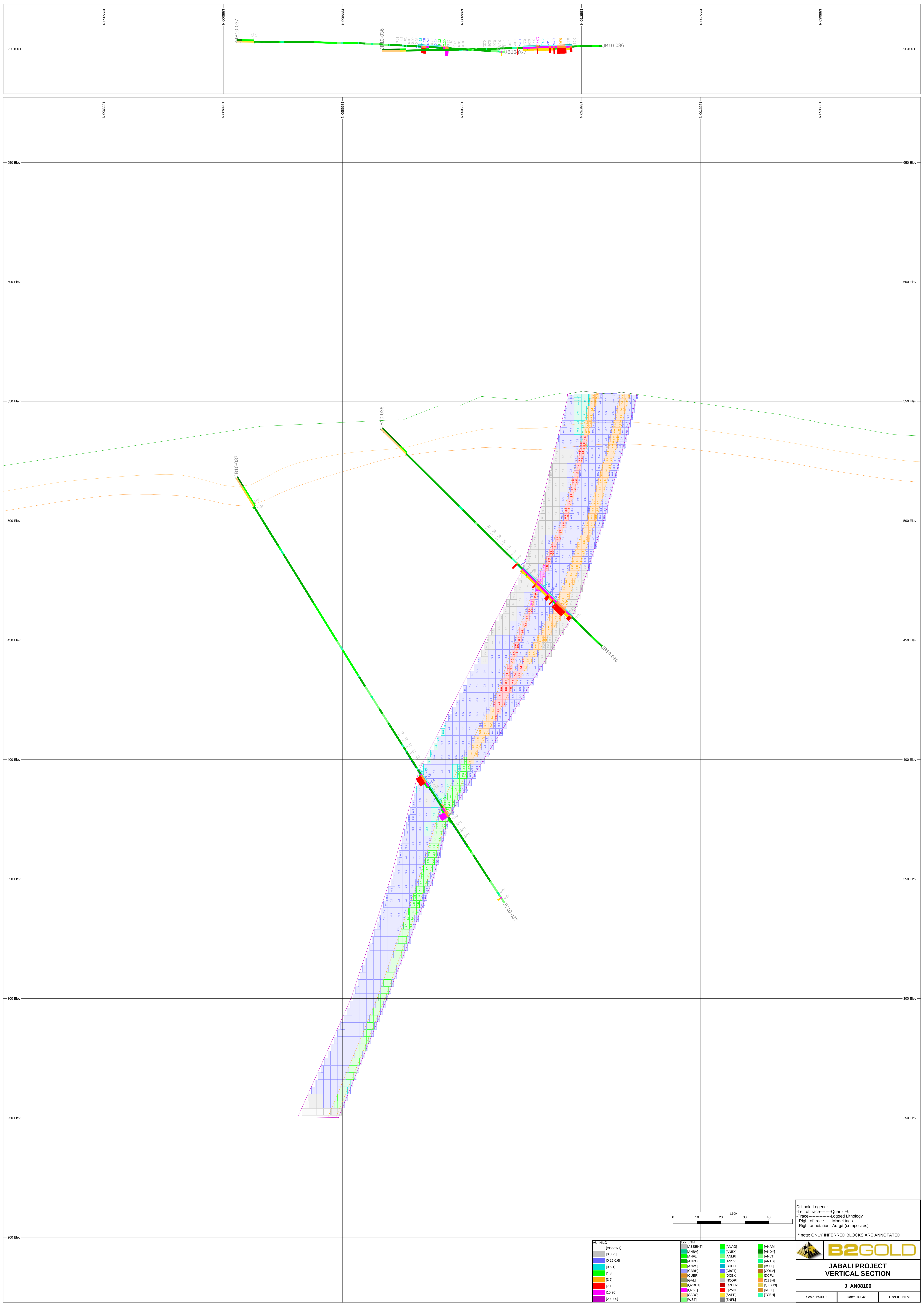
J_AN08015

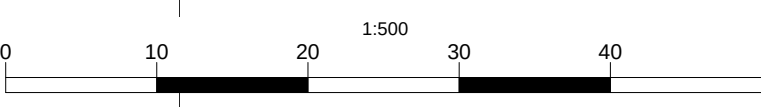
Scale 1:500.0

Date: 04/04/11

User ID: NTM





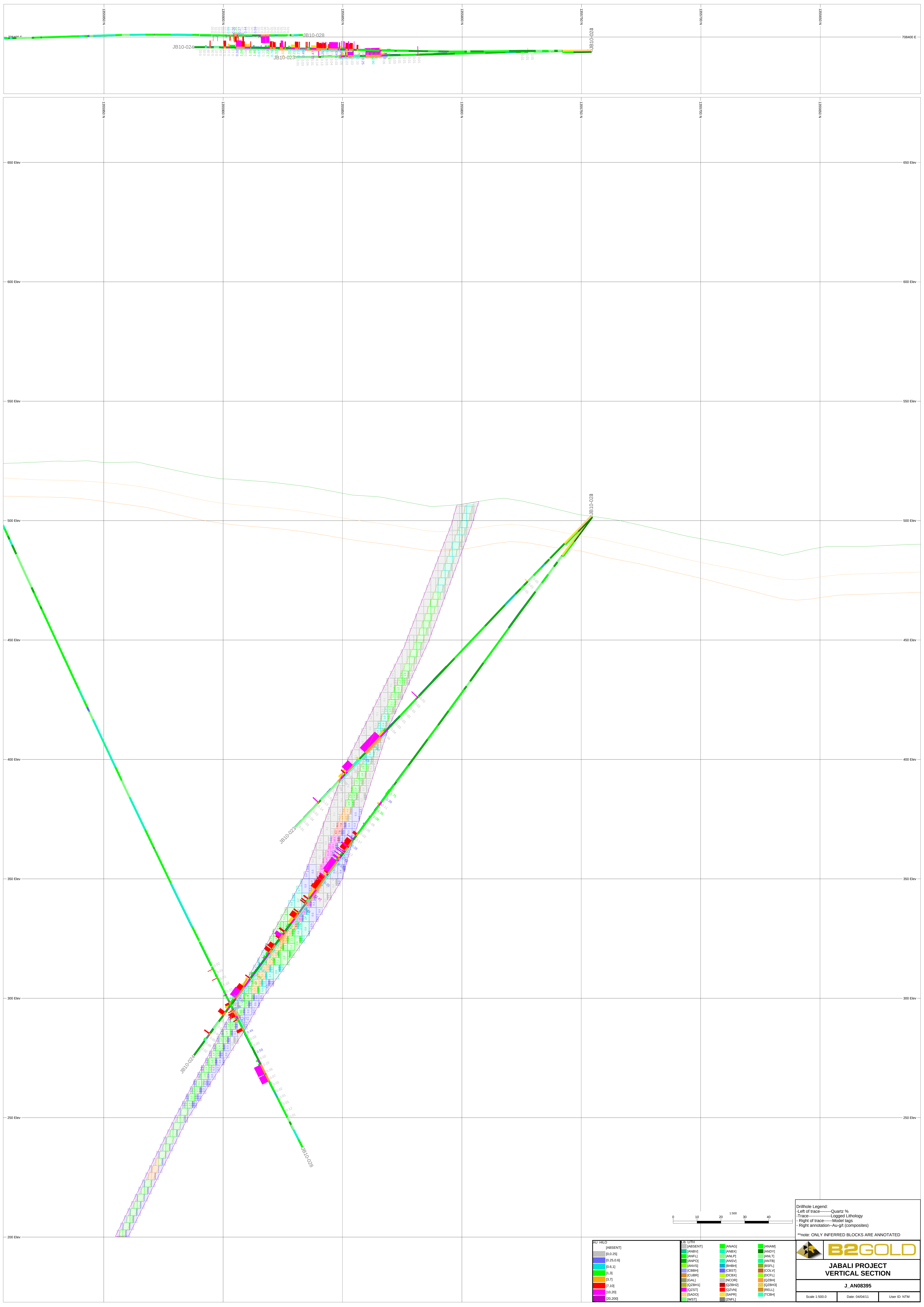


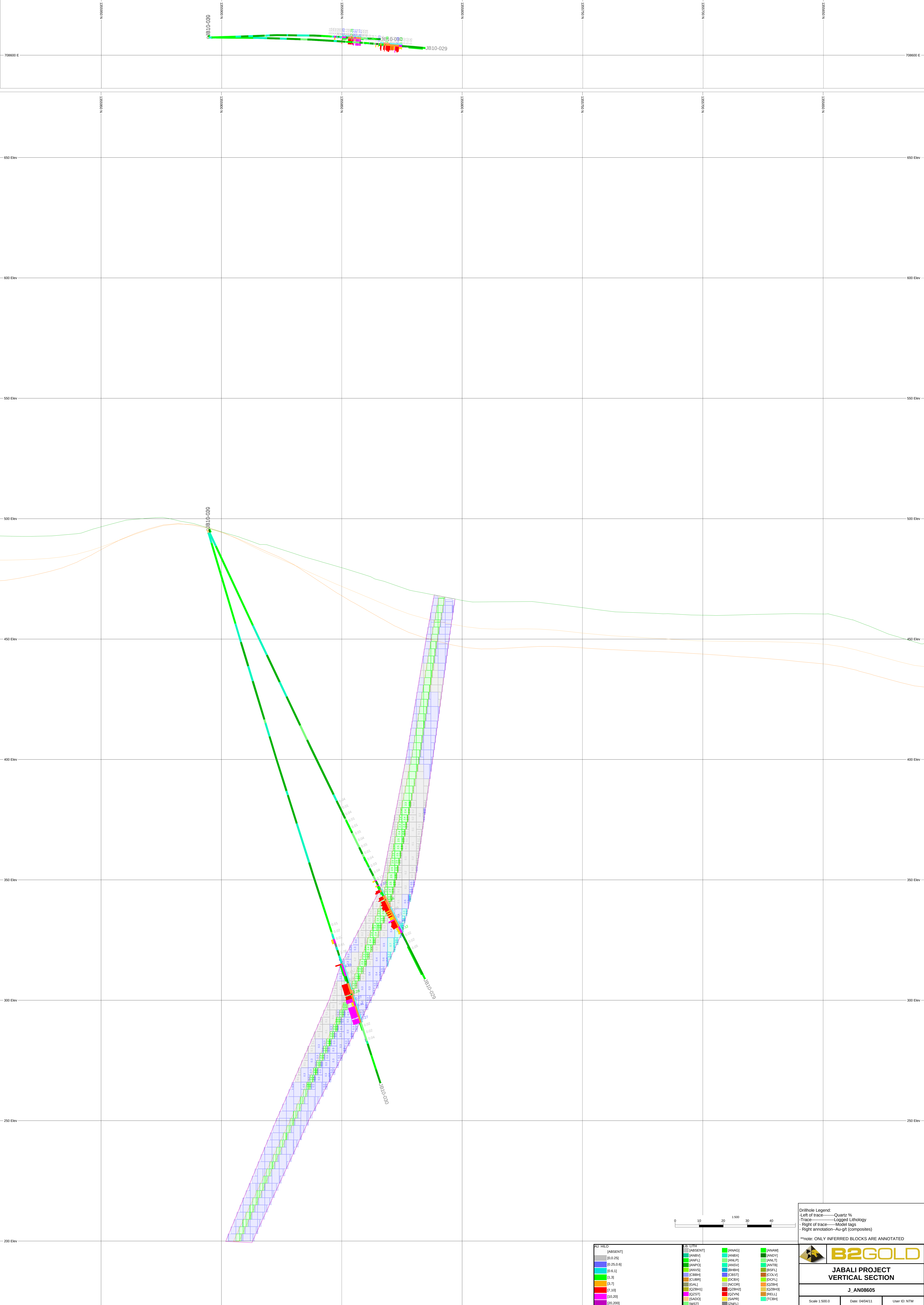
Drillhole Legend:
- Left of trace-----Quartz %
- Trace-----Logged Lithology
- Right of trace-----Model tags
- Right annotation-Au-g/t (composites)

**note: ONLY INFERRED BLOCKS ARE ANNOTATED

AU HILC	3D LITH	3D LITH
[ABSENT]	[ABSENT]	[ANAG]
[0.0.25]	[ANBV]	[ANAM]
[0.25.0.6]	[ANFL]	[ANLT]
[0.6.1]	[ANPO]	[ANTB]
[1.3]	[ANVS]	[BSFL]
[3.7]	[CBRH]	[COLV]
[7.10]	[CUBR]	[DCFL]
[10.20]	[GAL]	[NCOR]
[20.200]	[QZBH]	[QZBH]
	[QZST]	[QZVH]
	[SADO]	[RELL]
	[WST]	[TCBH]
	[ZNF]	

JABALI PROJECT
VERTICAL SECTION
J_AN08155
Scale 1:500.0 Date: 04/04/11 User ID: NTM





Drillhole Legend:
- Left of trace-----Quartz %
- Trace-----Logged Lithology
- Right of trace-----Model tags
- Right annotation-Au-g/t (composites)

**note: ONLY INFERRED BLOCKS ARE ANNOTATED

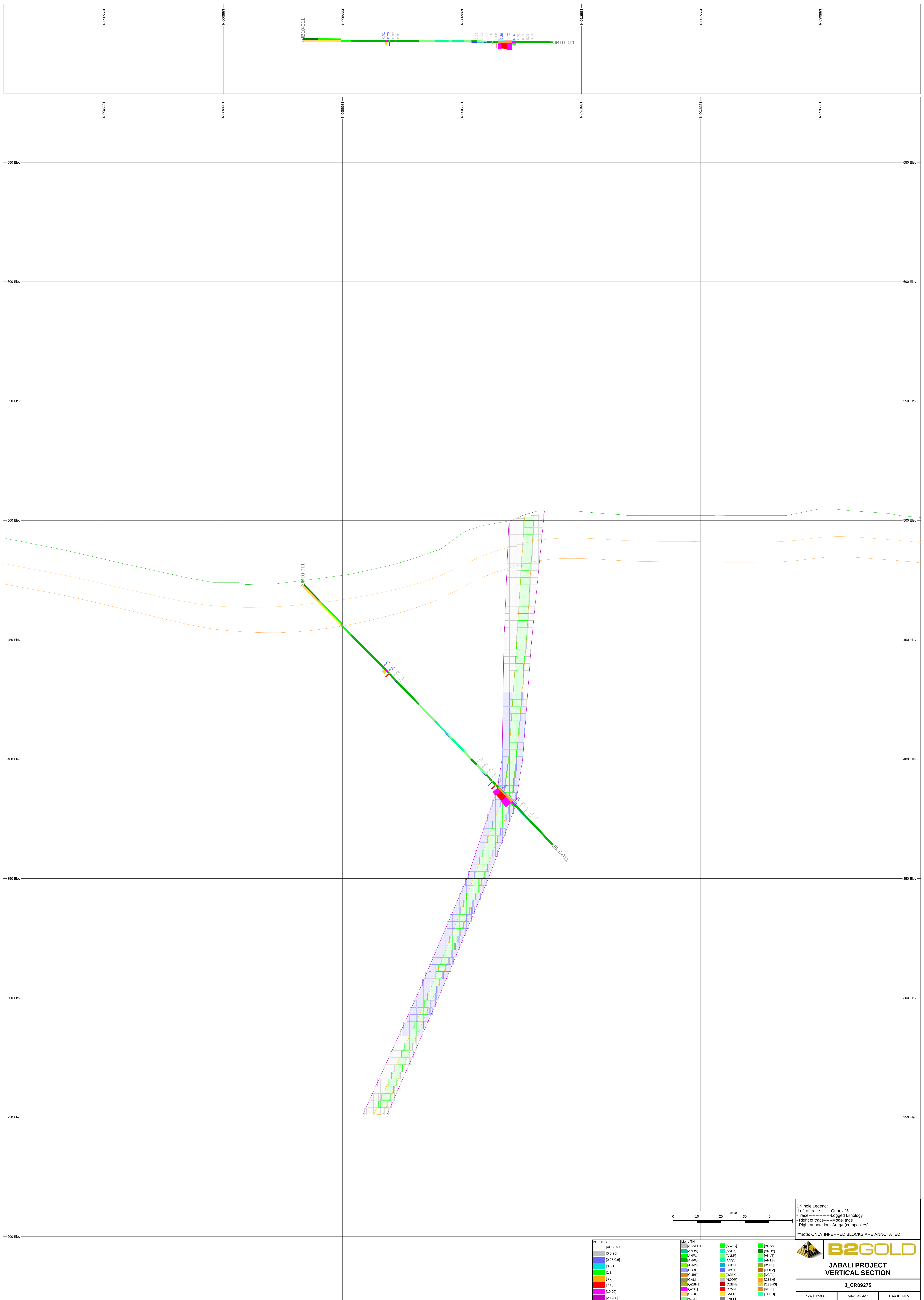


JABALI PROJECT
VERTICAL SECTION

J_AN08605

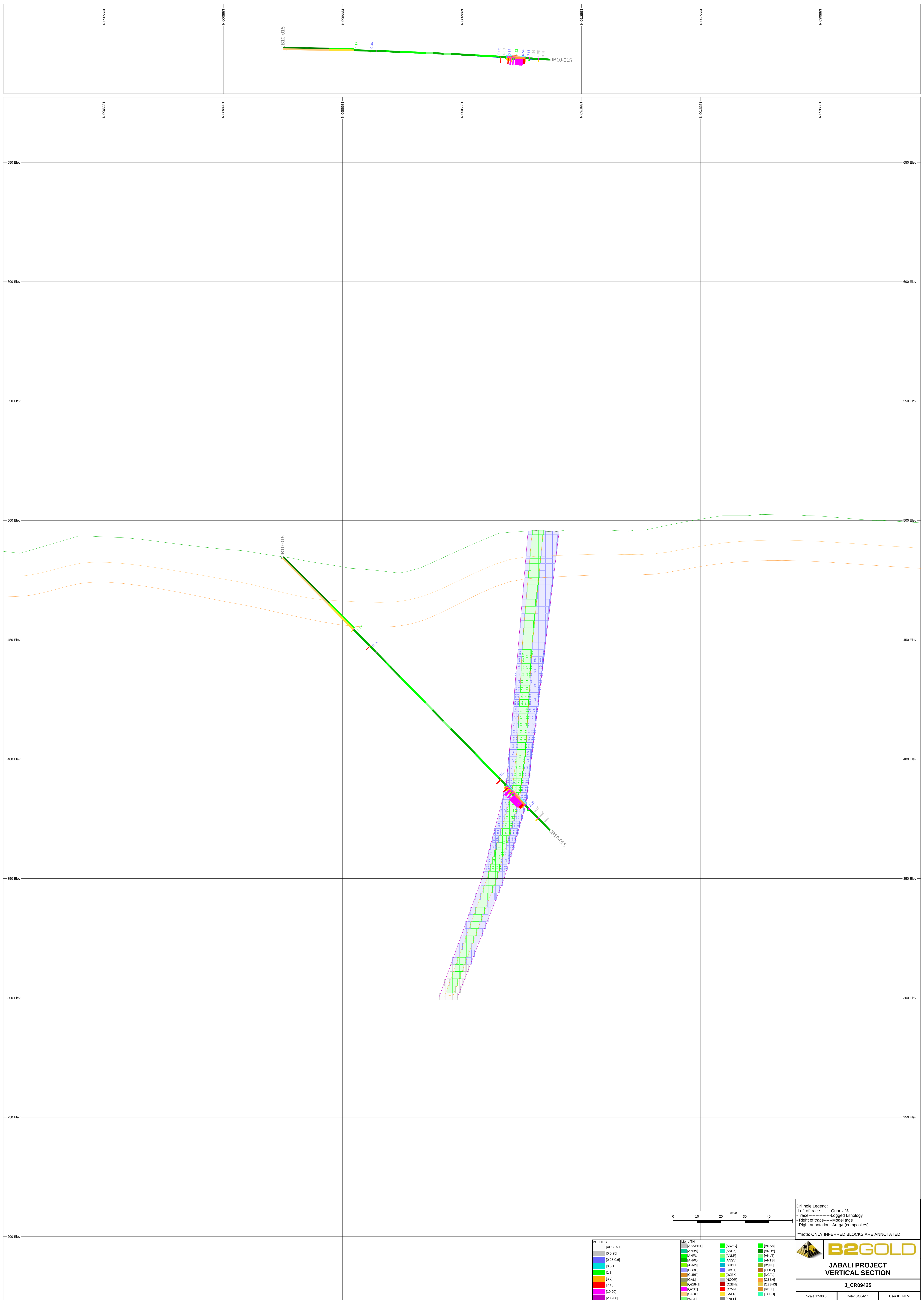
Scale 1:500.0 Date: 04/04/11 User ID: NTM

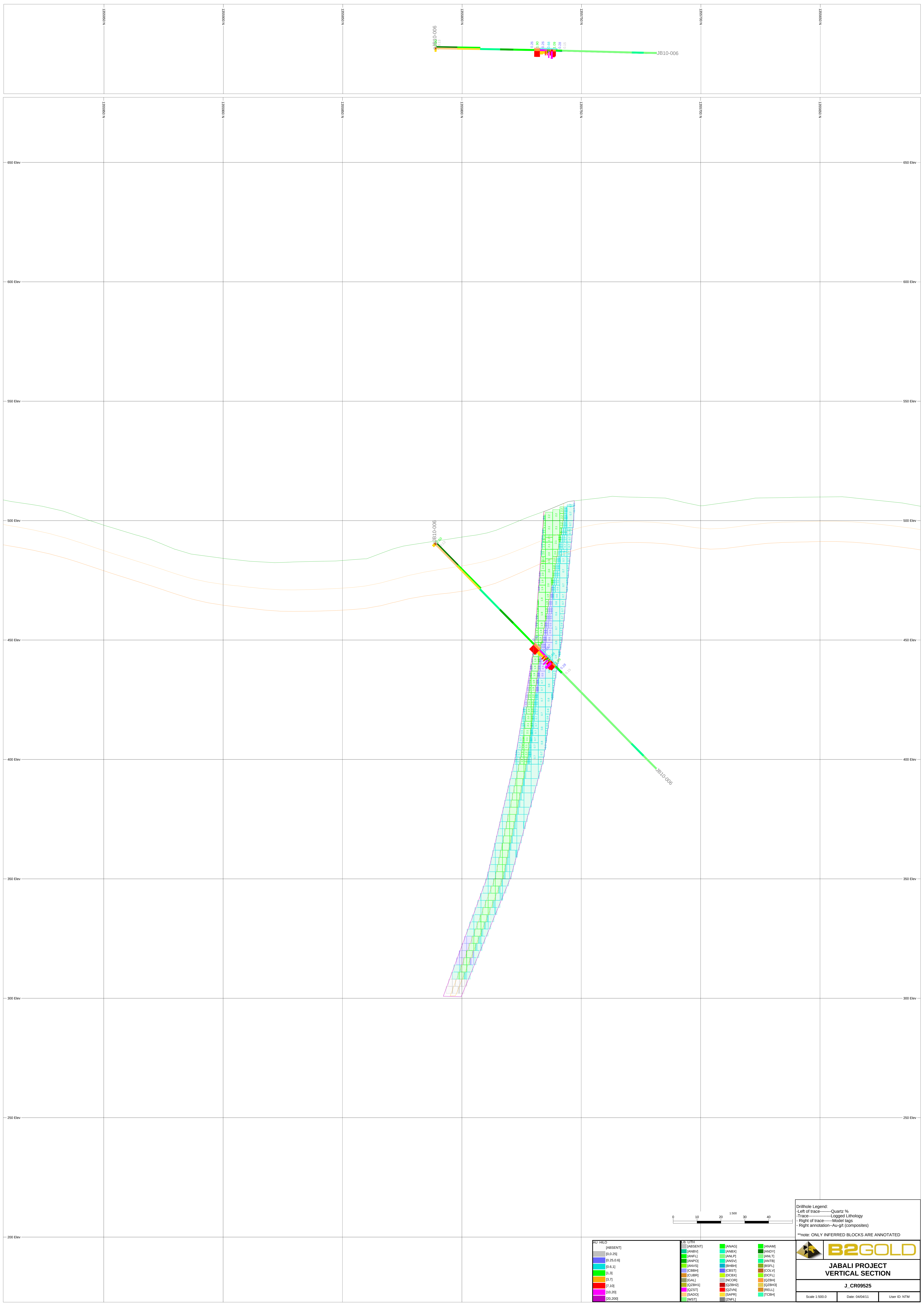
AU HILO	3D LITH		
[ABSENT]	[ABSENT]	[ANAG]	[ANAM]
[0.0.25]	[ANBV]	[ANBK]	[ANDY]
[0.25.0.6]	[ANFL]	[ANLP]	[ANLT]
[0.6.1]	[ANPO]	[ANSV]	[ANTB]
[1.3]	[ANVS]	[ANST]	[ANTB]
[3.7]	[CBRH]	[CBST]	[BSFL]
[7.10]	[CUBR]	[DCBX]	[COLV]
[10.20]	[GAL]	[DCBX]	[DCFL]
[20.200]	[QZBH]	[NCOR]	[QZBH]
	[QZST]	[QZBH]	[QZBH]
	[SADO]	[QZVH]	[RELL]
	[WEST]	[SAPR]	[TCBH]
		[ZNF]	



	B2GOLD		
	JABALI PROJECT VERTICAL SECTION		
	J_CR09275		
	Scale 1:500.0	Date: 04/04/11	User ID: NTM

AU G/T	3D LITH	3D LITH	3D LITH
[ABSENT]	[ABSENT]	[ANAG]	[ANAM]
[0.0-25]	[ANBVI]	[ANBVI]	[ANDY]
[0.25-0.6]	[ANFL]	[ANLP]	[ANLT]
[0.6-1]	[ANPO]	[ANSV]	[ANTB]
[1-3]	[ANVS]	[ANVS]	[BSFL]
[3-7]	[CBBH]	[CBST]	[COLV]
[7-10]	[CUBR]	[DCBX]	[DCFL]
[10-20]	[GAL]	[NCOR]	[QZBH]
[20-200]	[QZBH]	[QZBH]	[QZBH]
	[QZST]	[QZVW]	[RELL]
	[SADO]	[SAPR]	[TCBH]
	[WST]	[ZNF]	





AU HILC

[ABSENT]

[0.0.25]

[0.25.0.6]

[0.6.1]

[1.3]

[3.7]

[7.10]

[10.20]

[20.200]

3D LITH

[ABSENT]

[ANBV]

[ANFL]

[ANPO]

[ANVS]

[CBBH]

[CUBR]

[GAL]

[QZBH]

[QZST]

[SADO]

[WEST]

[ANAG]

[ANBR]

[ANLP]

[ANSV]

[BHHH]

[CBST]

[DCBX]

[NCOR]

[QZBH]

[QZVH]

[SAPR]

[CNFL]

[ANAM]

[ANDY]

[ANLT]

[ANTB]

[BSFL]

[COLV]

[DCFL]

[QZBH]

[QZBH-Q]

[RELL]

[TCBH]

Drillhole Legend:

- Left of trace-----Quartz %

- Trace-----Logged Lithology

- Right of trace-----Model tags

- Right annotation-Au-g/t (composites)

**note: ONLY INFERRED BLOCKS ARE ANNOTATED

JABALI PROJECT

VERTICAL SECTION

J_CR09525

Scale 1:500.0

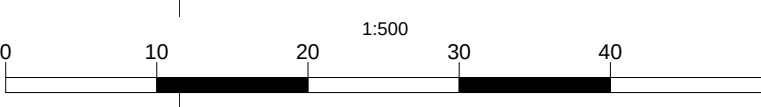
Date: 04/04/11

User ID: NTM



AU HILC	3D LITH	3D LITH
[ABSENT]	[ABSENT]	[ANAG]
[0.0-25]	[ANBVI]	[ANBY]
[0.25-0.6]	[ANFL]	[ANLP]
[0.6-1]	[ANPO]	[ANSV]
[1-3]	[ANVS]	[ANTB]
[3-7]	[CBBH]	[BSFL]
[7-10]	[CUBR]	[COLV]
[10-20]	[GAL]	[DCBX]
[20-200]	[QZBH]	[DCFL]
	[QZST]	[NCOR]
	[SADO]	[QZBH]
	[WST]	[QZVW]
		[RELL]
		[TCBH]
		[CNFL]

JABALI PROJECT
VERTICAL SECTION
J_CR09740
Scale 1:500.0 Date: 04/04/11 User ID: NTM



Drillhole Legend:
- Left of trace-----Quartz %
- Trace-----Logged Lithology
- Right of trace-----Model tags
- Right annotation-Au-g/t (composites)

****note: ONLY INFERRED BLOCKS ARE ANNOTATED**

AU HILO	3D LITH	3D LITH
[ABSENT]	[ABSENT]	[ANAG]
[0.0.25]	[ANBV]	[ANAM]
[0.25.0.6]	[ANFL]	[ANDT]
[0.6.1]	[ANPO]	[ANLT]
[1.3]	[ANVS]	[ANTB]
[3.7]	[CBBH]	[BSFL]
[7.10]	[CUBR]	[COLV]
[10.20]	[GAL]	[DCFL]
[20.200]	[QZBH]	[DCBX]
	[QZST]	[NCOR]
	[QZVN]	[QZBH]
	[SADO]	[QZBH-Q]
	[WST]	[RELL]
	[ZNF]	[TCBH]

	B2GOLD
JABALI PROJECT VERTICAL SECTION	
J_CR09825	
Scale 1:500.0	Date: 04/04/11
User ID: NTM	



AU HILC

[ABSENT]

[0.0,25]

[0.25,0.6]

[0.6,1]

[1,3]

[3,7]

[7,10]

[10,20]

[20,200]

JB LITH

[ABSENT]

[ANFL]

[ANPL]

[ANPO]

[ANVS]

[CBBH]

[CUBR]

[GAL]

[QZBH]

[QZST]

[SADO]

[WEST]

[ANAG]

[ANBN]

[ANLP]

[ANSV]

[BBBH]

[CBST]

[DCBX]

[NCOR]

[QZBH]

[QZVN]

[SAPR]

[CNFL]

[NNAM]

[ANLT]

[ANTB]

[BSFL]

[COLV]

[DCFL]

[QZBH]

[RELL]

[TCBH]

Drillhole Legend:

- Left of trace-----Quartz %

- Trace-----Logged Lithology

- Right of trace-----Model tags

- Right annotation-Au-g/t (composites)

**note: ONLY INFERRED BLOCKS ARE ANNOTATED

JABALI PROJECT

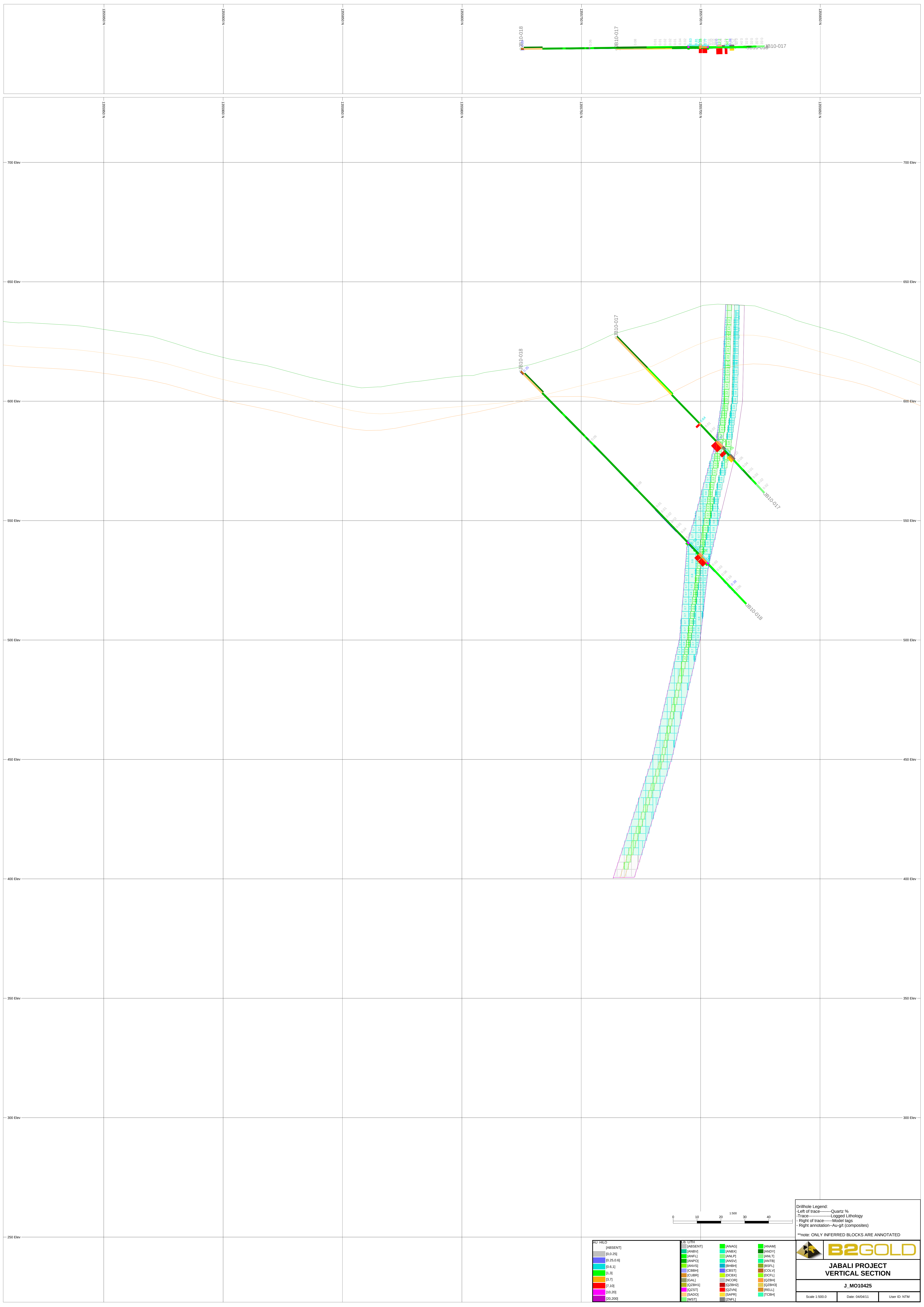
VERTICAL SECTION

J_CR10120

Scale 1:500.0

Date: 04/04/11

User ID: NTM



AU HILC

[ABSENT]

[0.0,25]

[0.25,0.6]

[0.6,1]

[1,3]

[3,7]

[7,10]

[10,20]

[20,200]

3D LITH

[ABSENT]

[ANFL]

[ANPL]

[ANPO]

[ANVS]

[CUBR]

[GAL]

[QZBH]

[QZST]

[SADO]

[WEST]

[ANAG]

[ANBN]

[ANLP]

[ANSV]

[BHHH]

[CBST]

[DCBX]

[NCOR]

[QZBH]

[QZVW]

[SAPR]

[ZNFU]

[ANAM]

[ANDY]

[ANLT]

[ANTB]

[BSFL]

[COLV]

[DCFL]

[QZBH]

[QZBH-Q]

[RELL]

[TCBH]

Drillhole Legend:

- Left of trace-----Quartz %

- Trace-----Logged Lithology

- Right of trace-----Model tags

- Right annotation-Au-g/t (composites)

**note: ONLY INFERRED BLOCKS ARE ANNOTATED

JABALI PROJECT

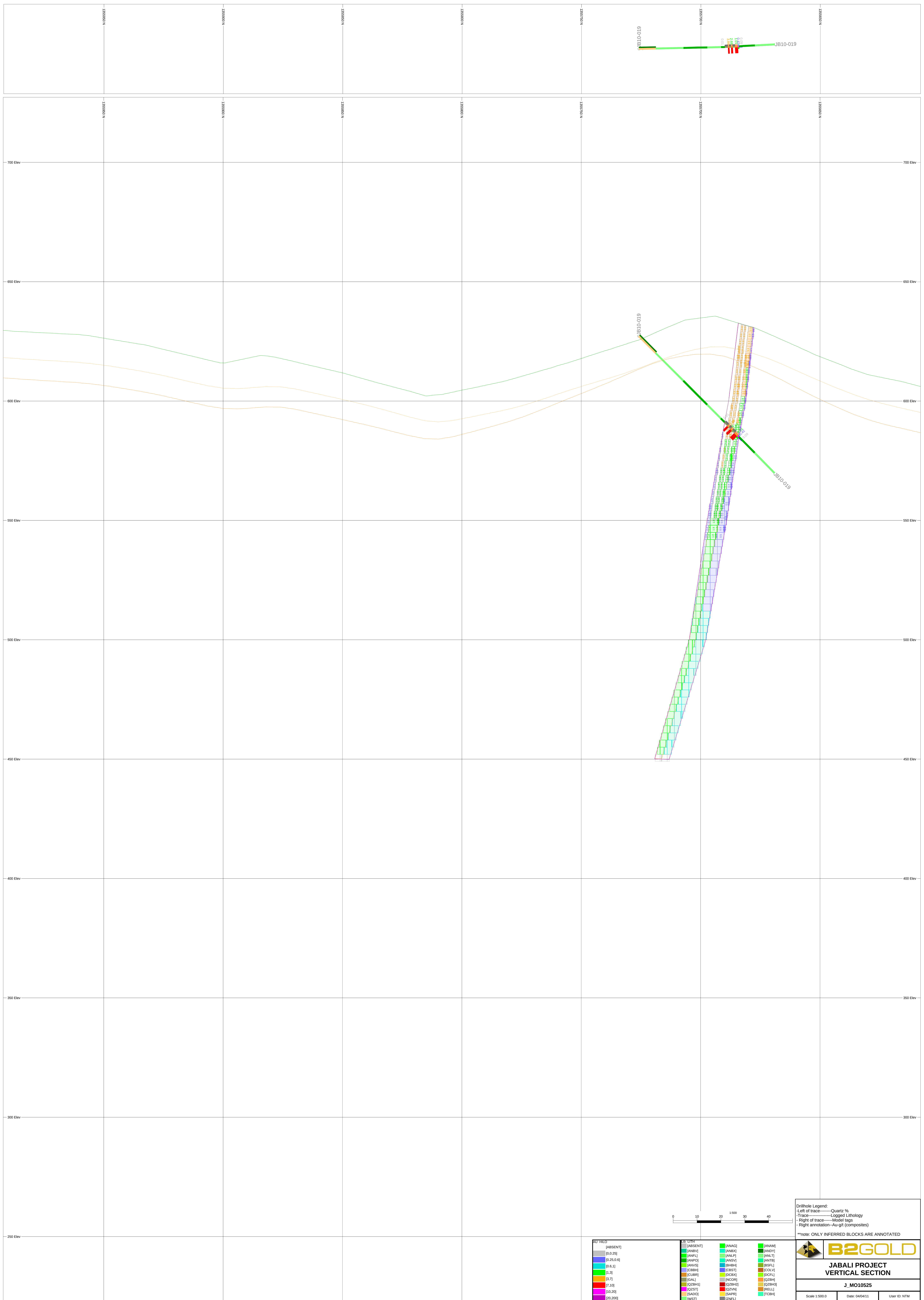
VERTICAL SECTION

J_M010425

Scale 1:500.0

Date: 04/04/11

User ID: NTM



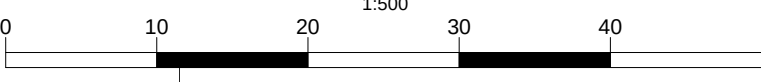
JB10-019

JB10-019

JB10-019

Drillhole Legend:
- Left of trace-----Quartz %
- Trace-----Logged Lithology
- Right of trace-----Model tags
- Right annotation-Au-g/t (composites)

**note: ONLY INFERRED BLOCKS ARE ANNOTATED

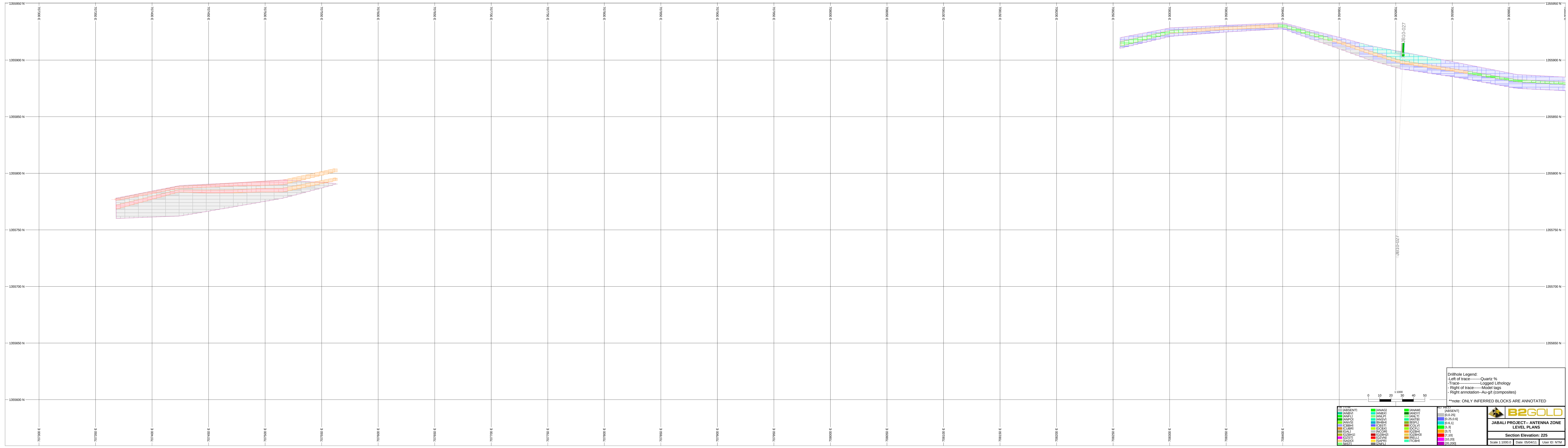


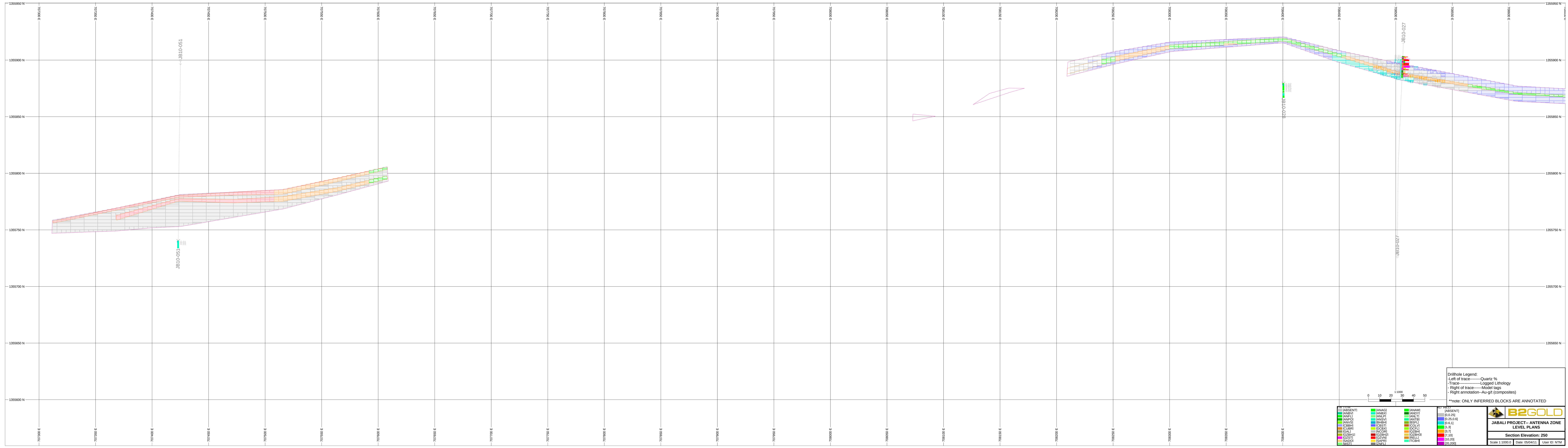
AU HIL0	3D LITH	3D LITH	3D LITH
[ABSENT]	[ABSENT]	[ANAG]	[ANAM]
[0.0.25]	[ANBY]	[ANBY]	[ANBY]
[0.25.0.6]	[ANFL]	[ANFL]	[ANFL]
[0.6.1]	[ANPO]	[ANPO]	[ANPO]
[1.3]	[ANVS]	[ANVS]	[ANVS]
[3.7]	[CBBH]	[CBBH]	[CBBH]
[7.10]	[CUBR]	[CUBR]	[CUBR]
[10.20]	[GAL]	[GAL]	[GAL]
[20.200]	[QZBH]	[QZBH]	[QZBH]
	[QZST]	[QZST]	[QZST]
	[SADO]	[SADO]	[SADO]
	[WST]	[WST]	[WST]
	[ZNF]	[ZNF]	[ZNF]
		[ANBY]	[ANBY]
		[ANFL]	[ANFL]
		[ANPO]	[ANPO]
		[ANVS]	[ANVS]
		[CBBH]	[CBBH]
		[CUBR]	[CUBR]
		[GAL]	[GAL]
		[QZBH]	[QZBH]
		[QZST]	[QZST]
		[SADO]	[SADO]
		[WST]	[WST]
		[ZNF]	[ZNF]

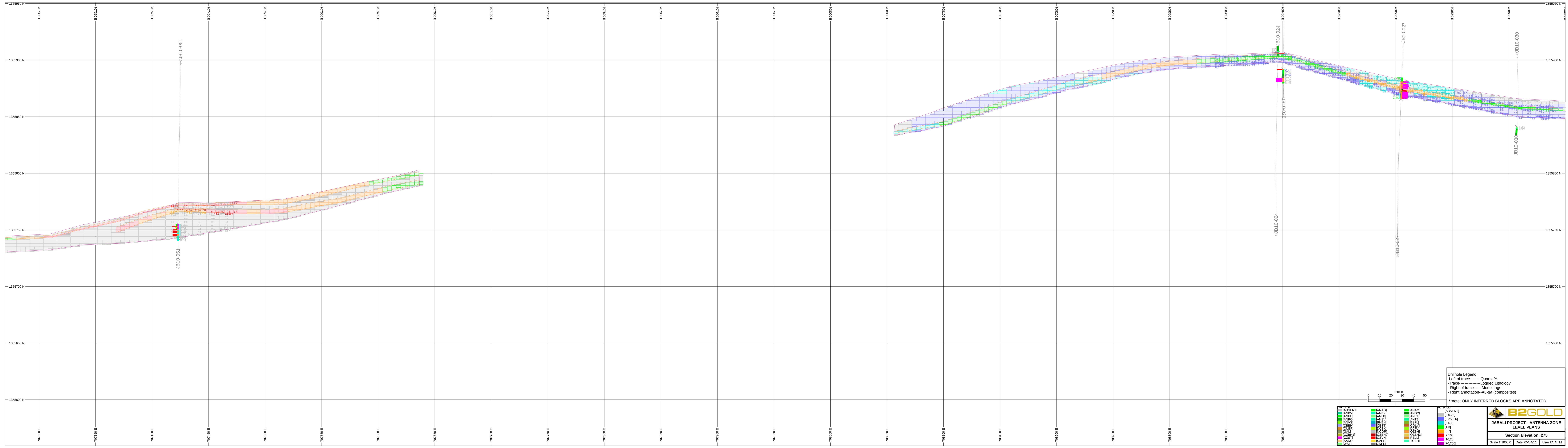
**JABALI PROJECT
VERTICAL SECTION**

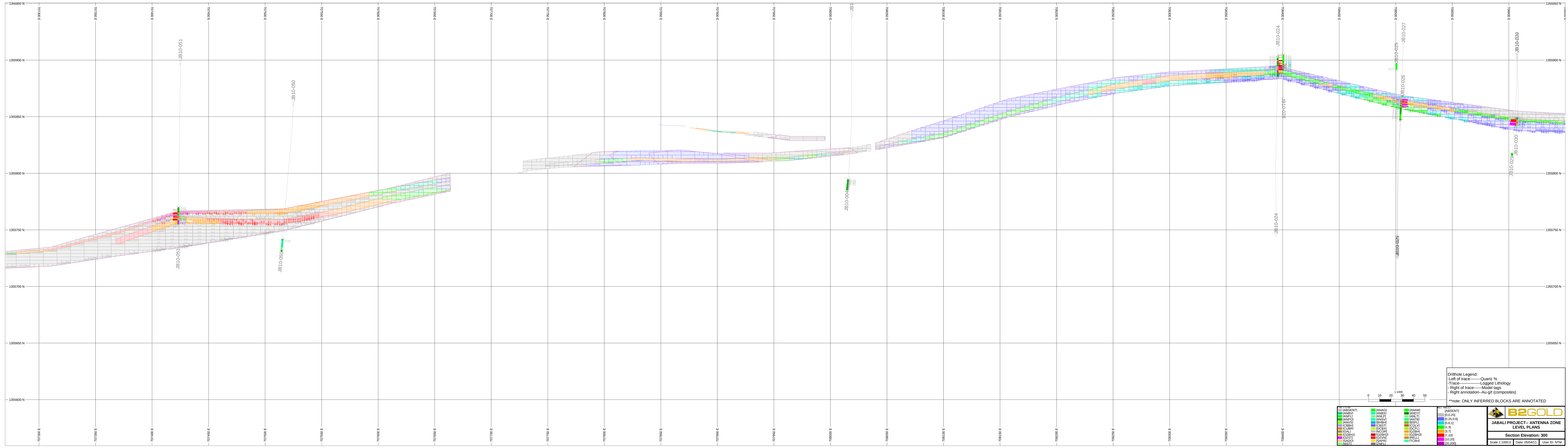
J_MO10525

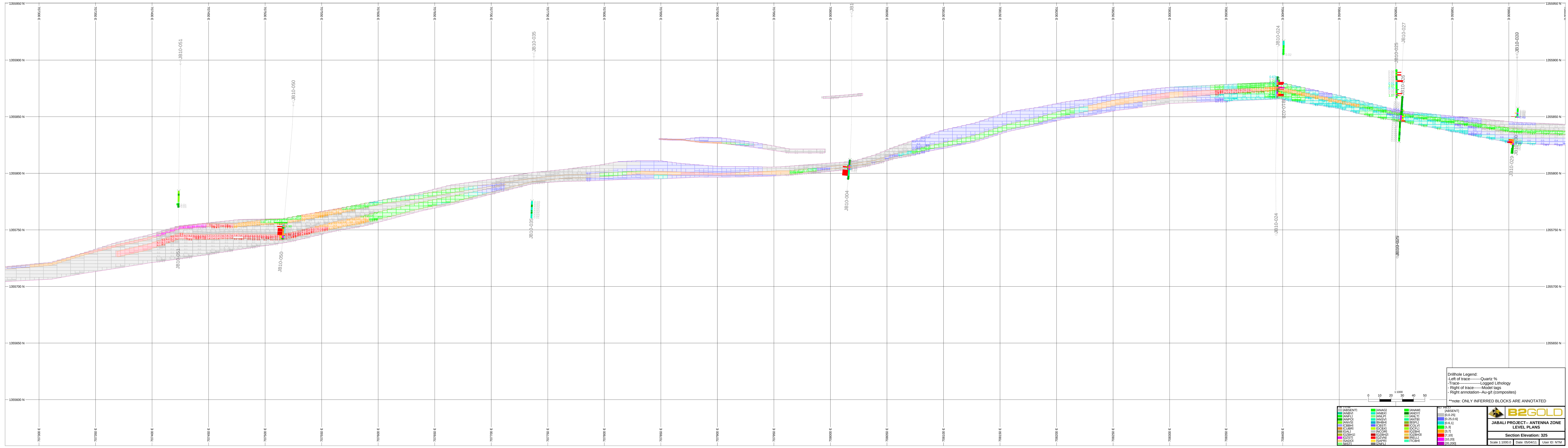
Scale 1:500.0 Date: 04/04/11 User ID: NTM

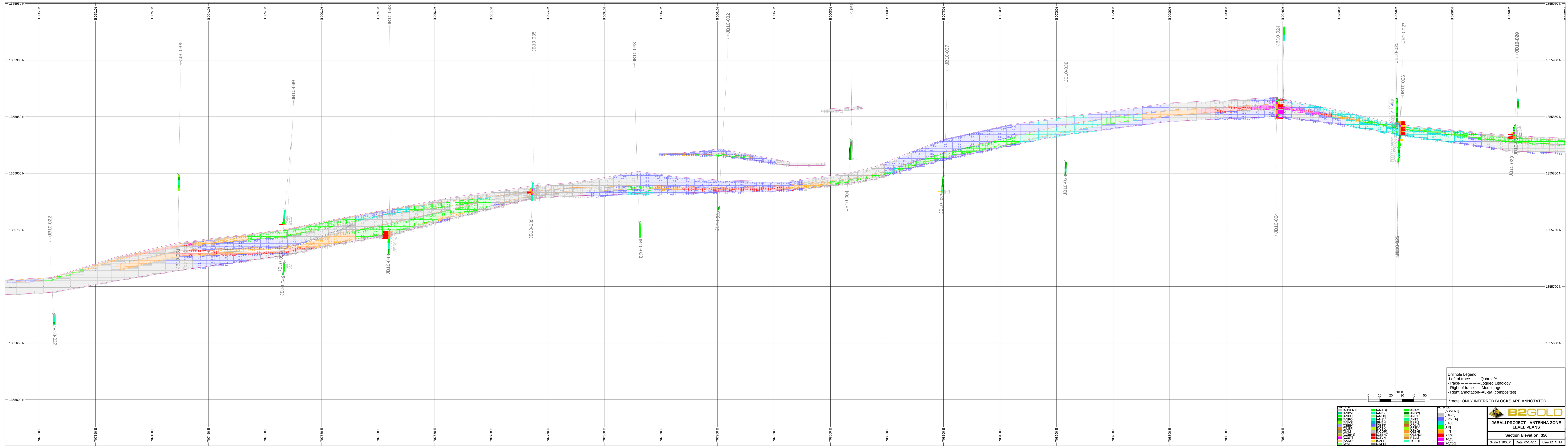


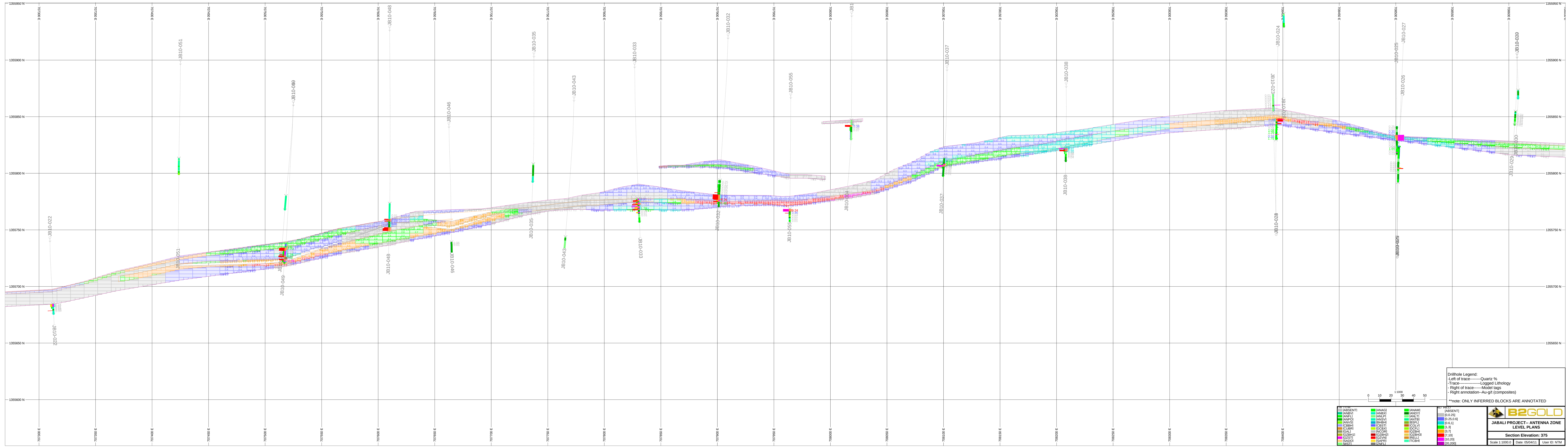












Drillhole Legend:

- Left of trace-----Quartz %
- Trace-----Logged Lithology
- Right of trace-----Model tags
- Right annotation--Au-g/t (composites)

**note: ONLY INFERRED BLOCKS ARE ANNOTATED

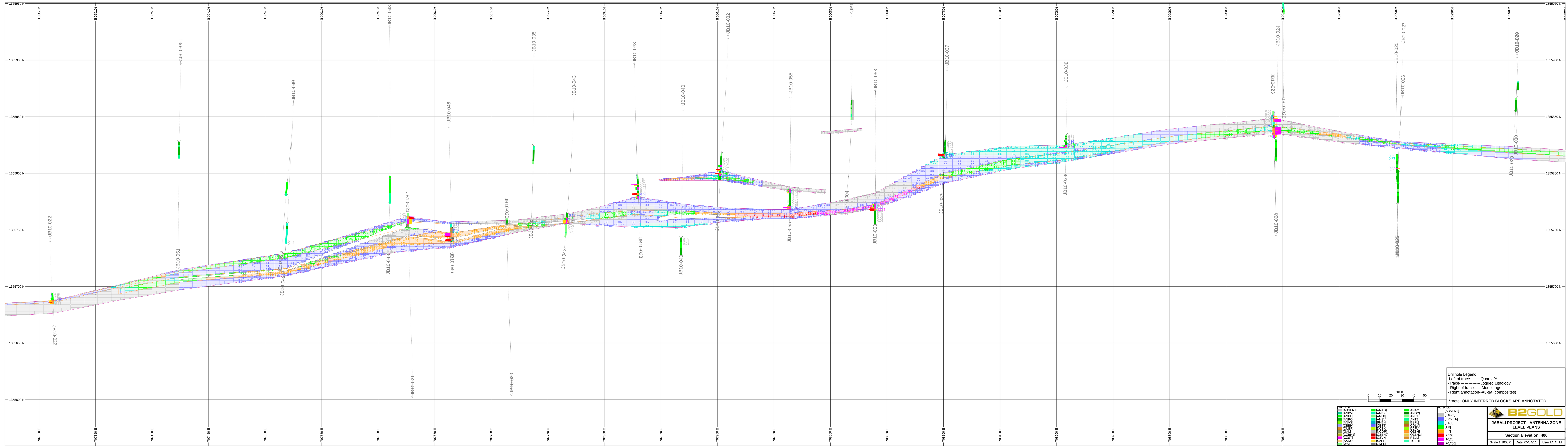
Scale 1:1000.0 Date: 05/04/11 User ID: NTM

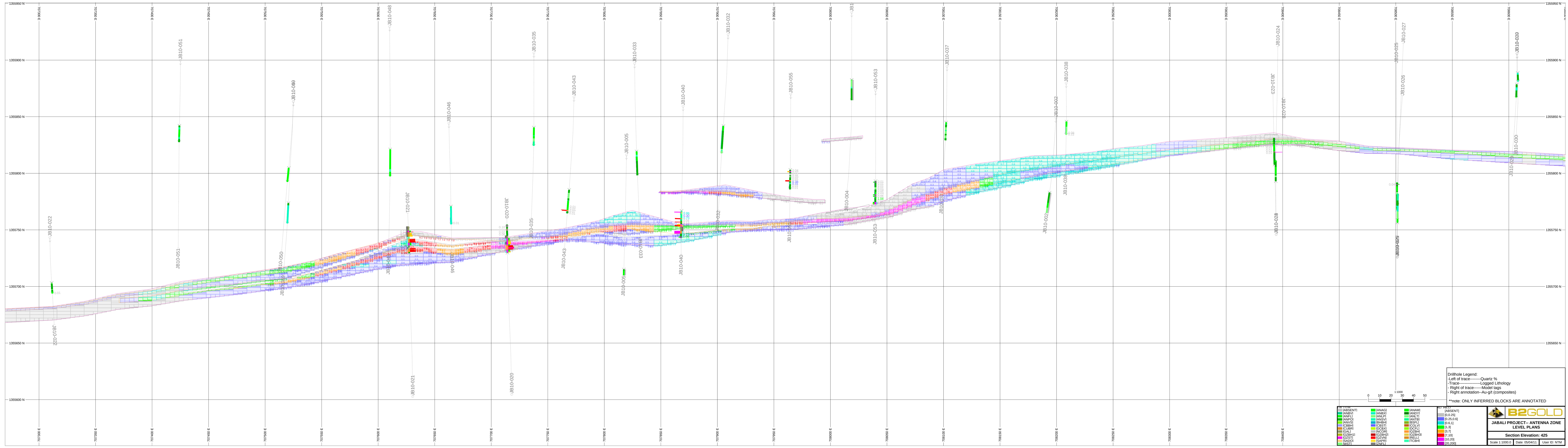
B2GOLD

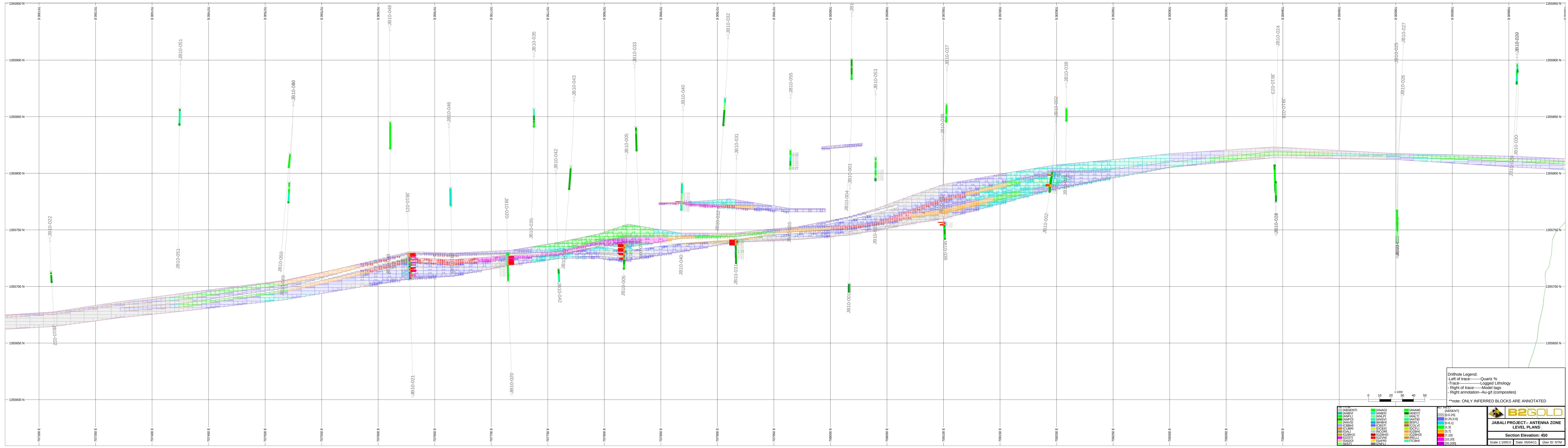
JABALI PROJECT - ANTENNA ZONE

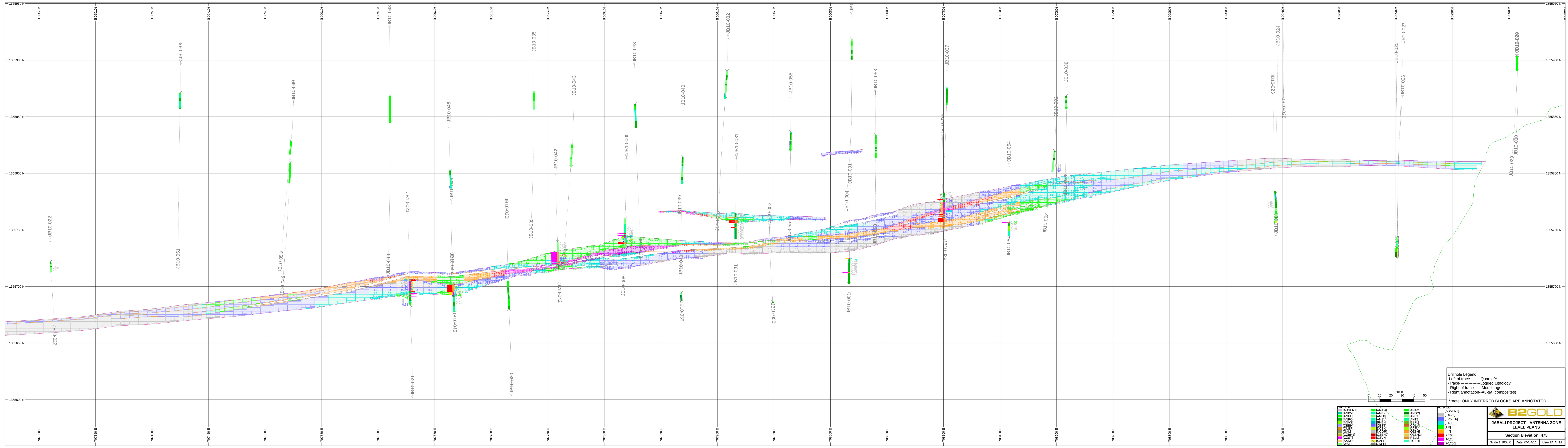
LEVEL PLANS

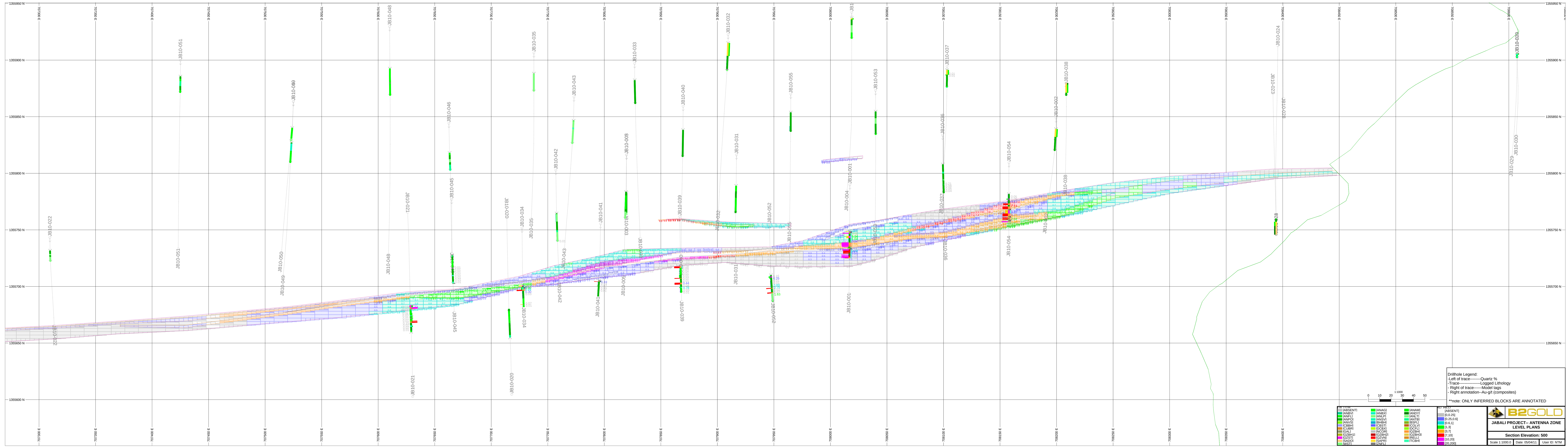
Section Elevation: 375

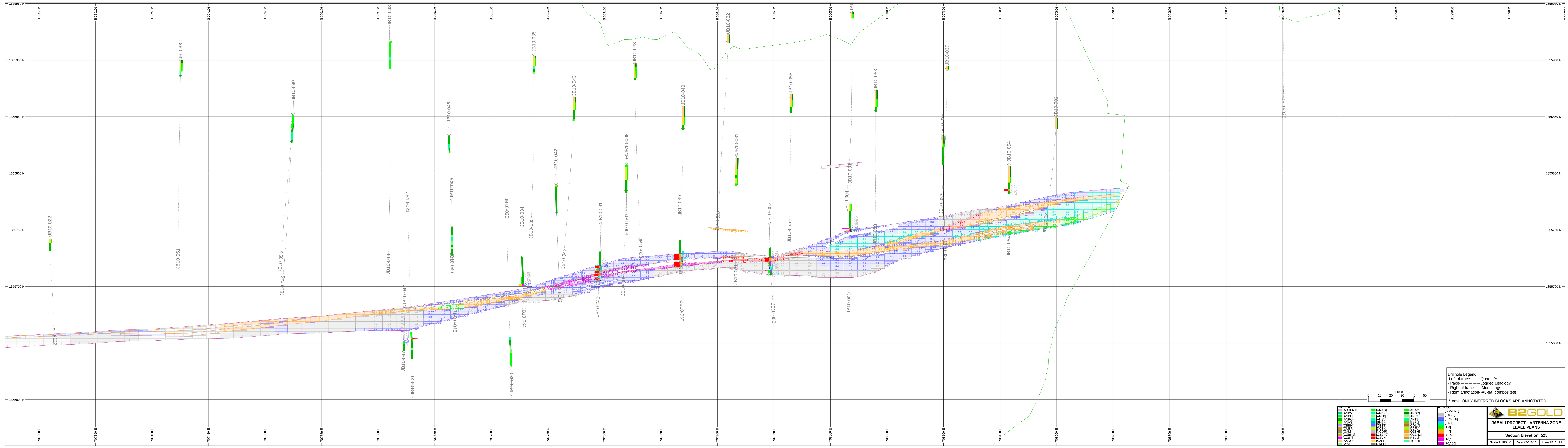


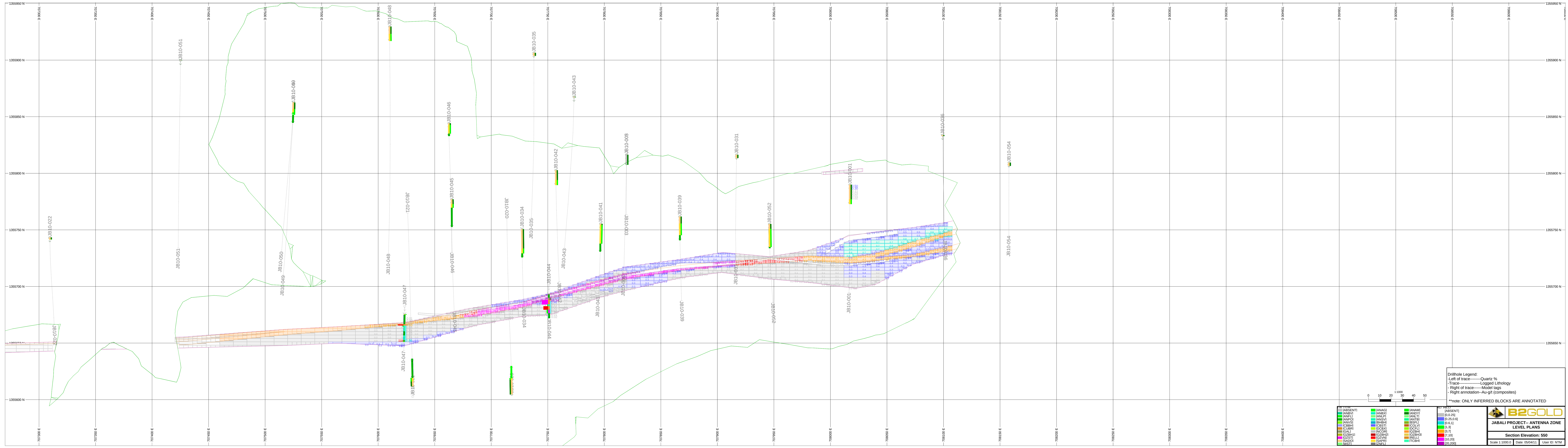


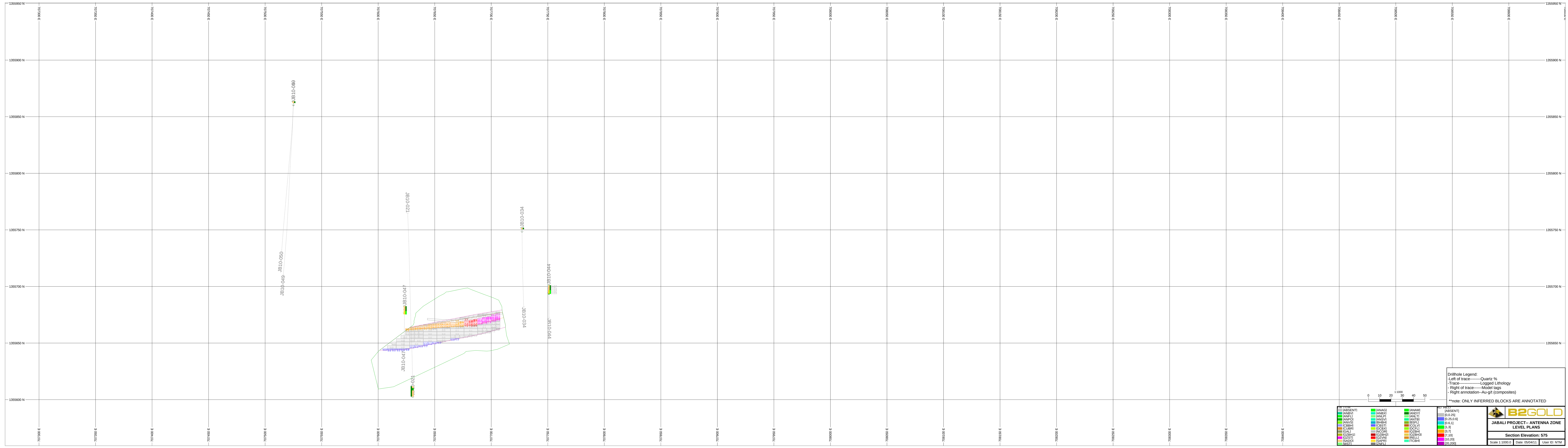


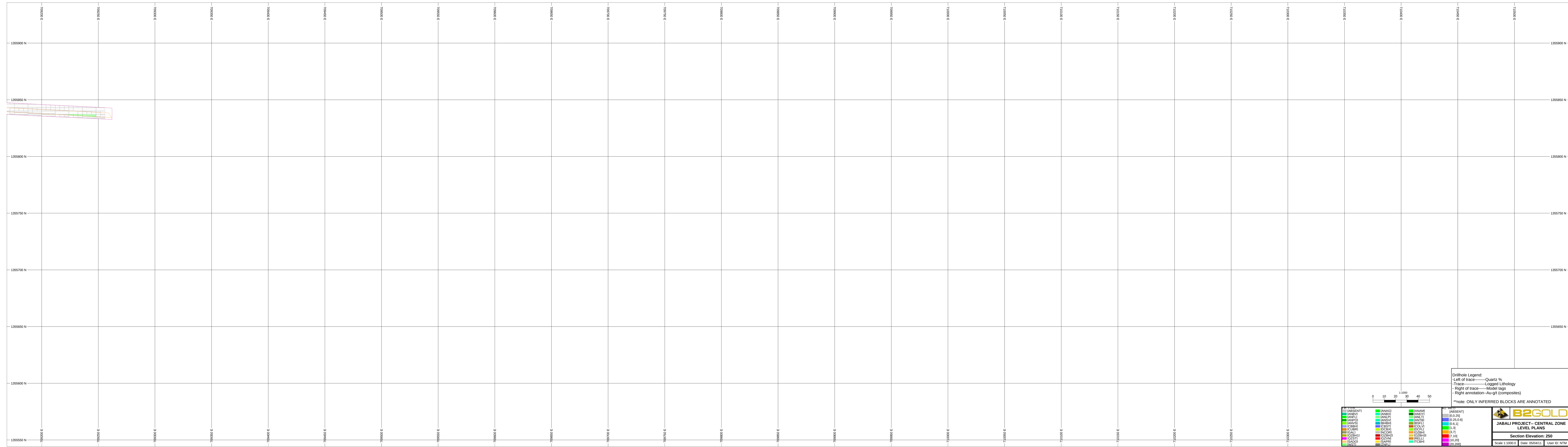


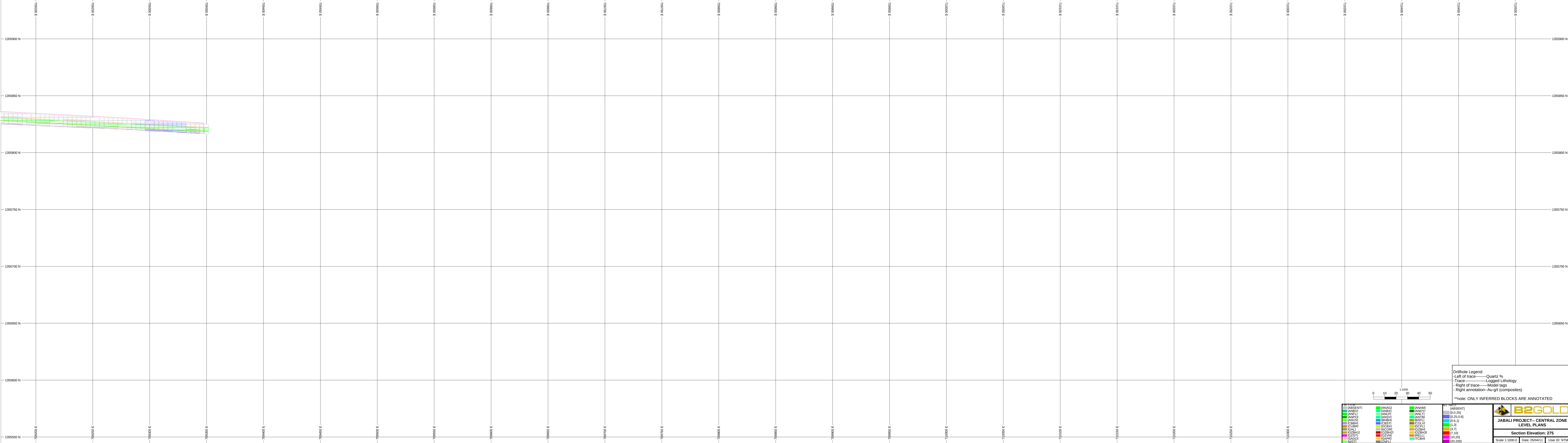












Drillhole Legend:
-Left of trace-----Quartz %
-Trace-----Logged Lithology
- Right of trace-----Model tags
- Right annotation--Au-g/t (composites)

**note: ONLY INFERRED BLOCKS ARE ANNOTATED

010000

0

10

20

30

40

50

1:1000

0

1000

ITTH

[ABSENT]

[ANBVI]

[ANLPI]

[ANPOI]

[ANVSI]

[ICBBI]

[CUBRI]

[GALI]

[OZBH1]

[OZST]

[SADQ]

[WST]

[ANAG]

[ANEXI]

[ANLPI]

[ANLTI]

[ANSVI]

[BNBHI]

[ICBST]

[GALI]

[INCOR]

[OZBH2]

[OZVNI]

[SAPRI]

[ZNEL]

[ANAMI]

[ANDVI]

[ANLTI]

[ANTBI]

[BSPL]

[ICOLV]

[OZBH3]

[ICVNI]

[ITCBHI]

AU

[ABSENT]

[0.0.25]

[0.25.0.6]

[0.6.1]

[1.3]

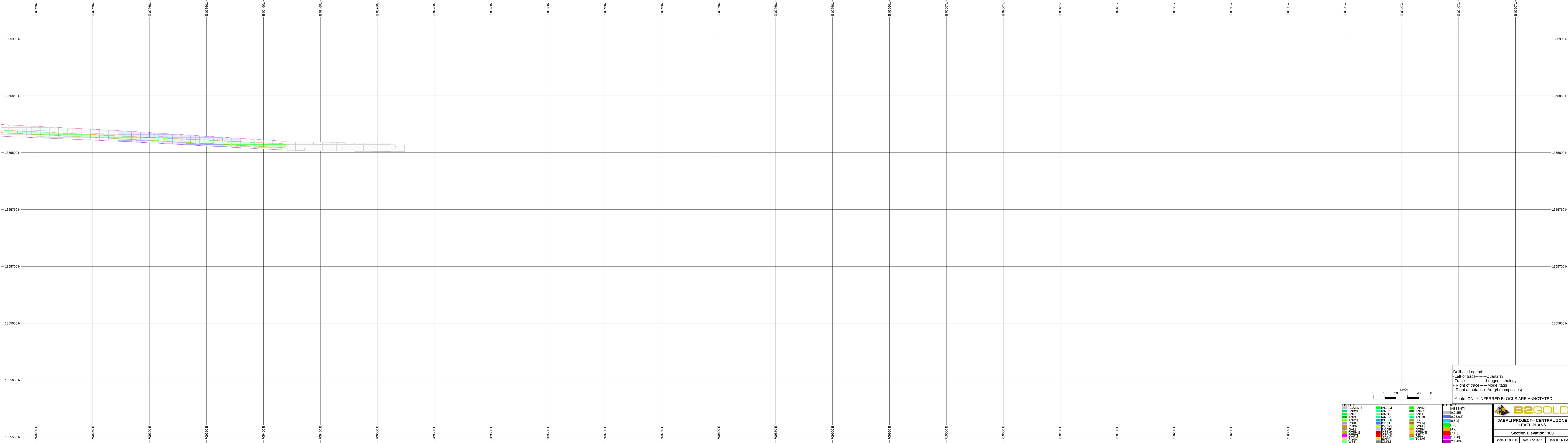
[3.7]

[7.10]

[10.20]

[20.200]

</



Drillhole Legend:
-Left of trace-----Quartz %
-Trace-----Logged Lithology
- Right of trace-----Model tags
- Right annotation--Au-g/t (composites)

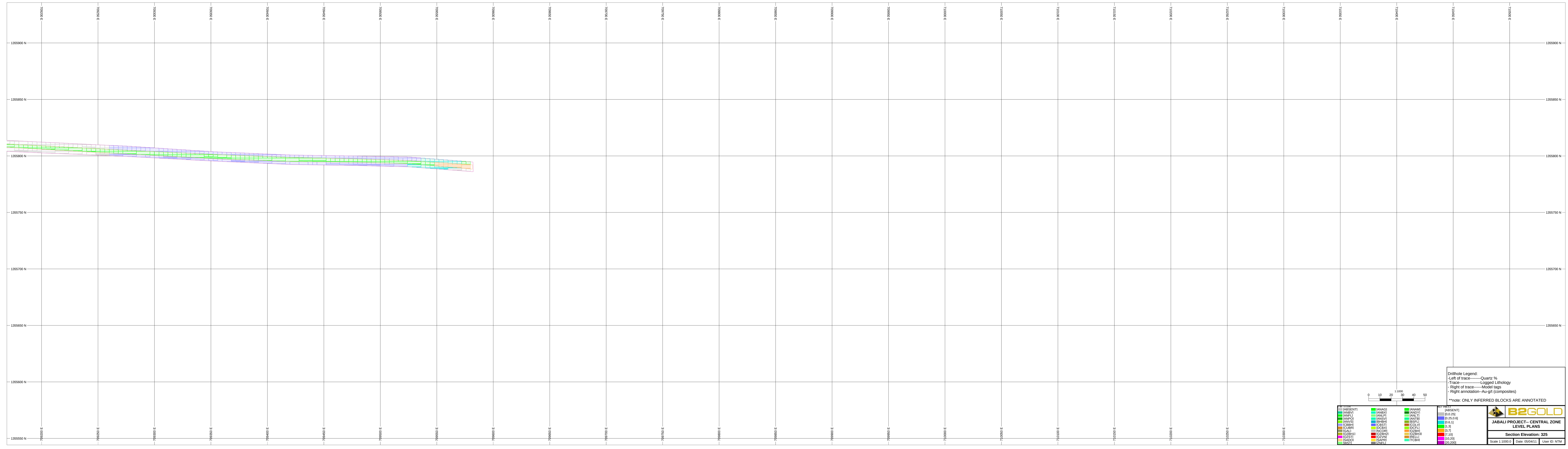
**note: ONLY INFERRED BLOCKS ARE ANNOTATED

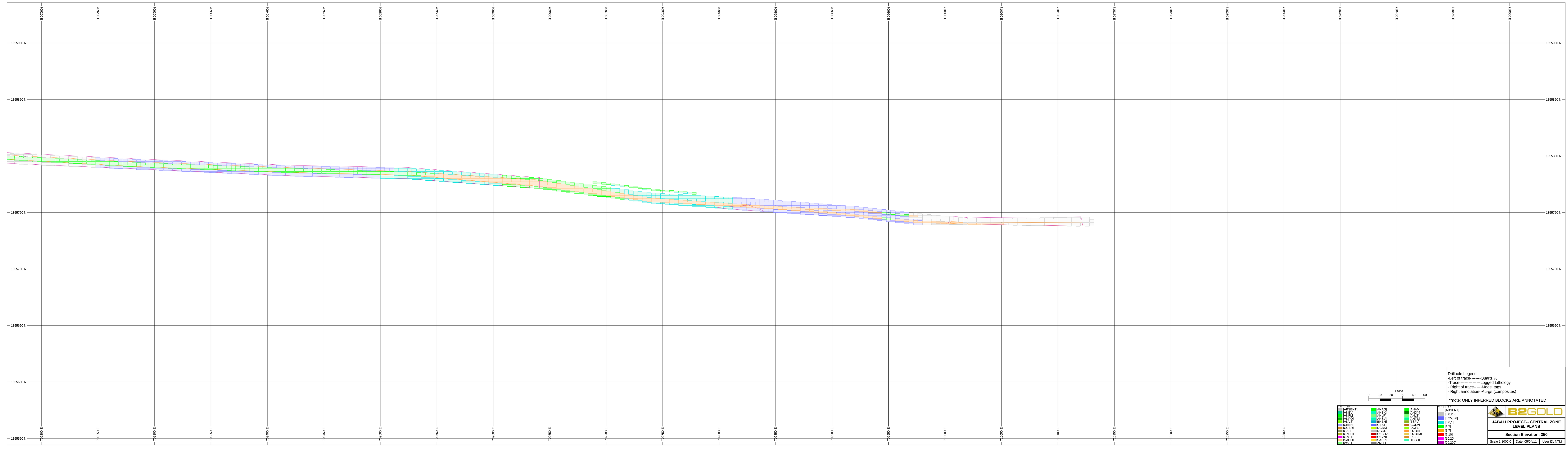


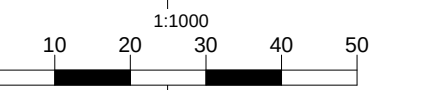
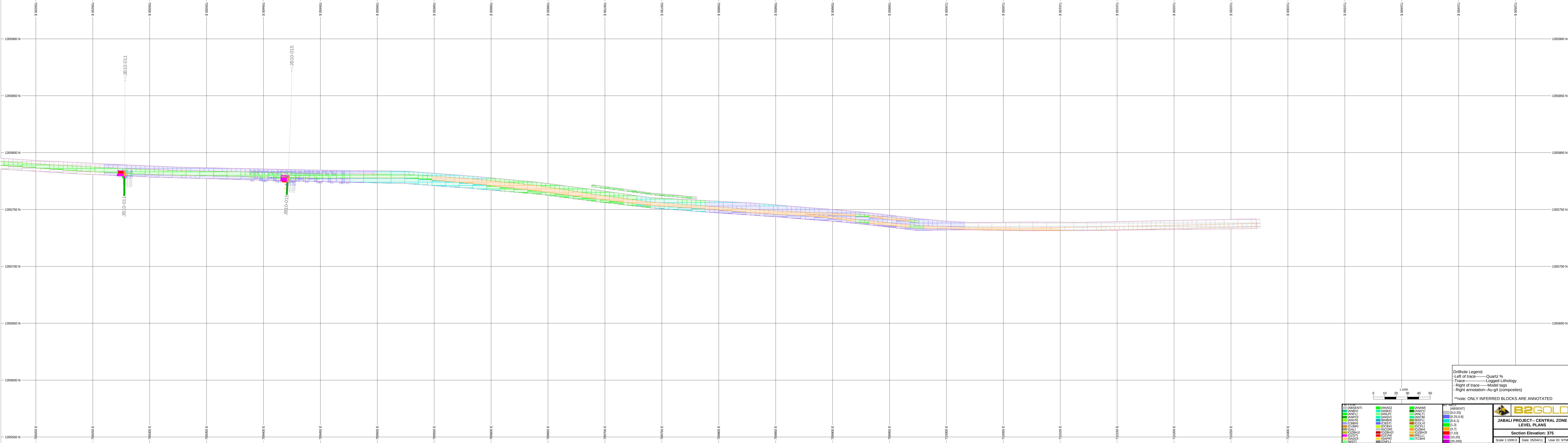
JABALI PROJECT-- CENTRAL ZONE
LEVEL PLANS

Section Elevation: 300

Scale 1:1000.0 Date: 05/04/11 User ID: NTM





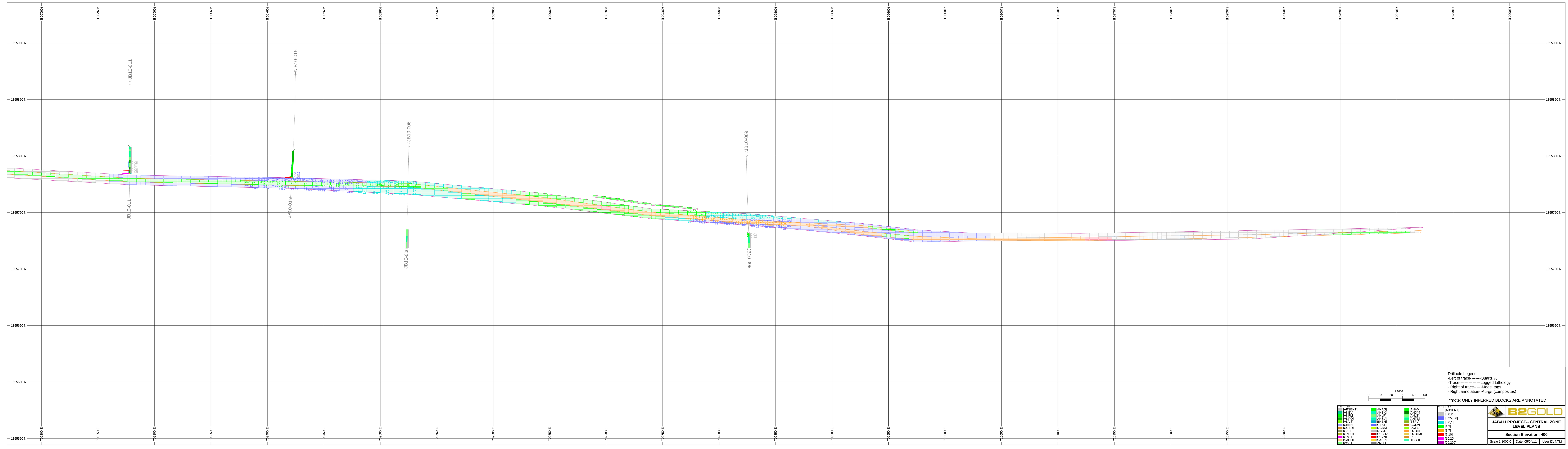


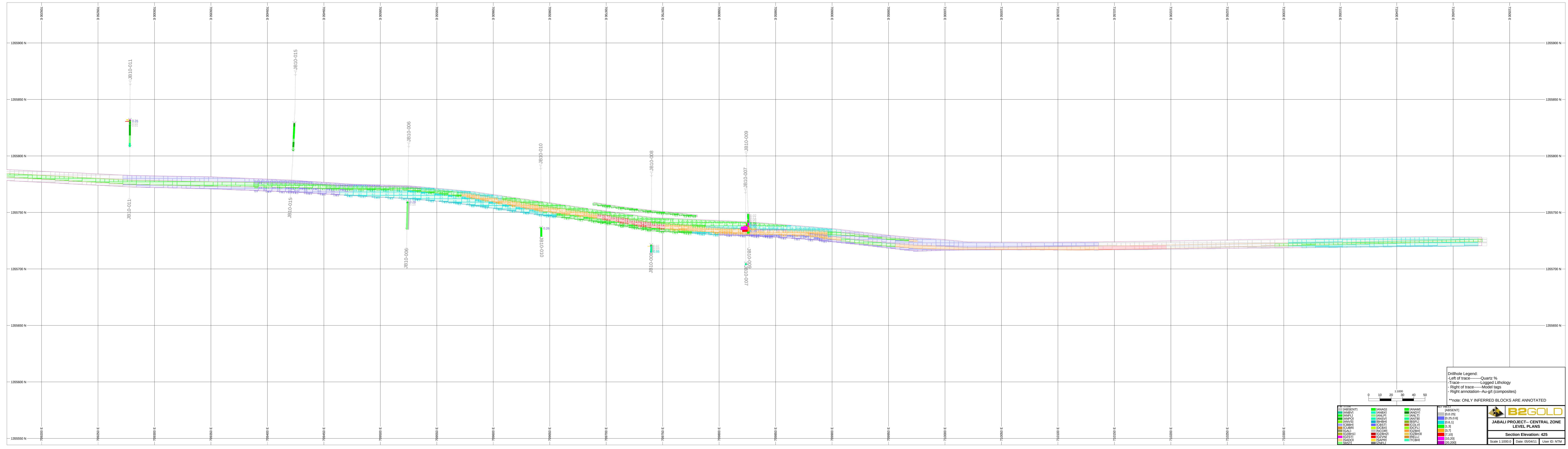
Drillhole Legend:
-Left of trace-----Quartz %
-Trace-----Logged Lithology
- Right of trace-----Model tags
- Right annotation--Au-g/t (composites)

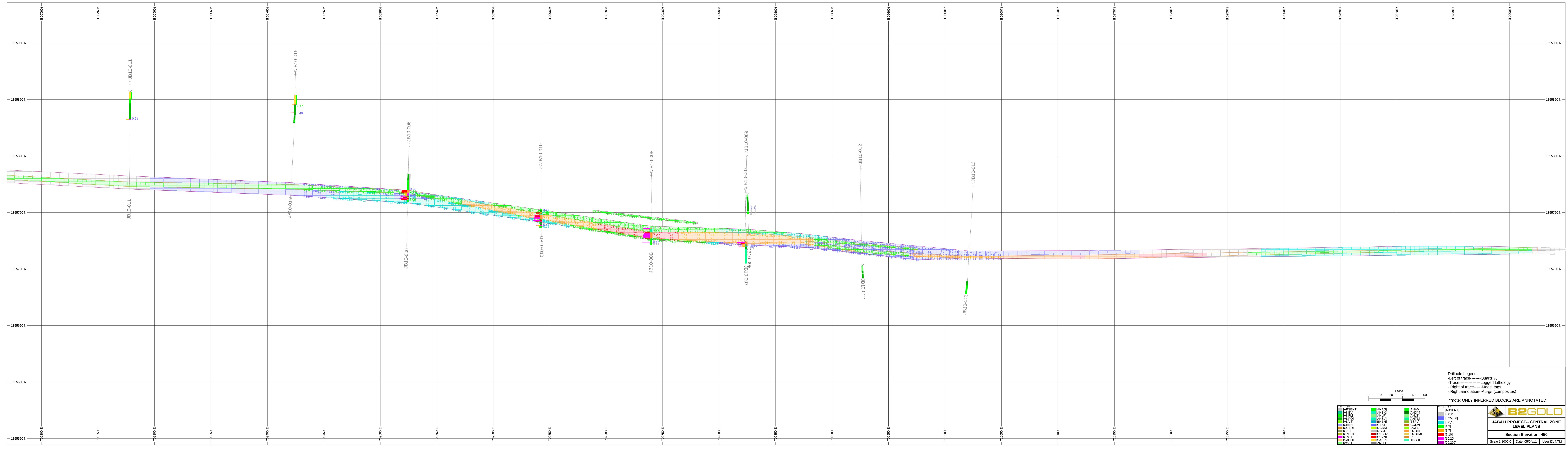
**note: ONLY INFERRED BLOCKS ARE ANNOTATED

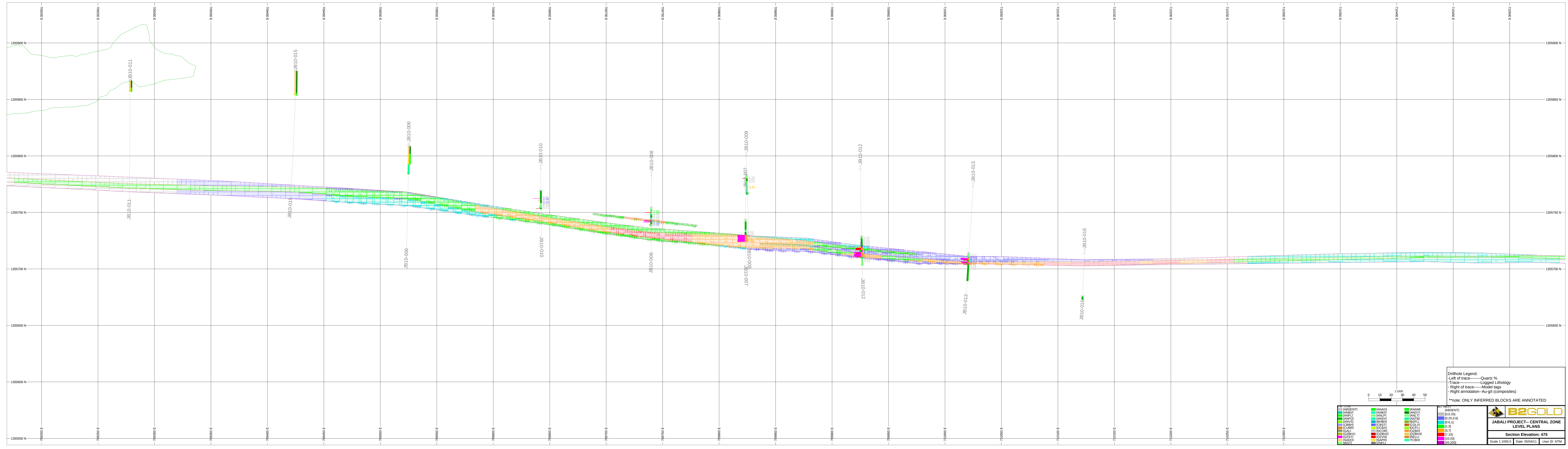
LITHO		AU (g/t)	
[ABSENT]	[ANAG]	[ABSENT]	[0.0, 25]
[ANBI]	[ANBK]	[ANDY]	[0.25, 0.6]
[ANBL]	[ANLP]	[ANLT]	[0.6, 1]
[ANPO]	[ANSV]	[ANTB]	[1, 3]
[ANVS]	[BNBH]	[BSPL]	[3, 7]
[ICBBH]	[ICBST]	[ICOLV]	[7, 10]
[CUBH]	[GALI]	[INCOH]	[10, 20]
[GALI]	[GALI]	[IOZBH]	[20, 200]
[IOZBH1]	[IOZBH2]	[IOZBH3]	
[IOZBH]	[IOZVH]	[IRELI]	
[ISADQ]	[ISAPR]	[ITCBH]	
[WSTI]	[ZNFEL]		

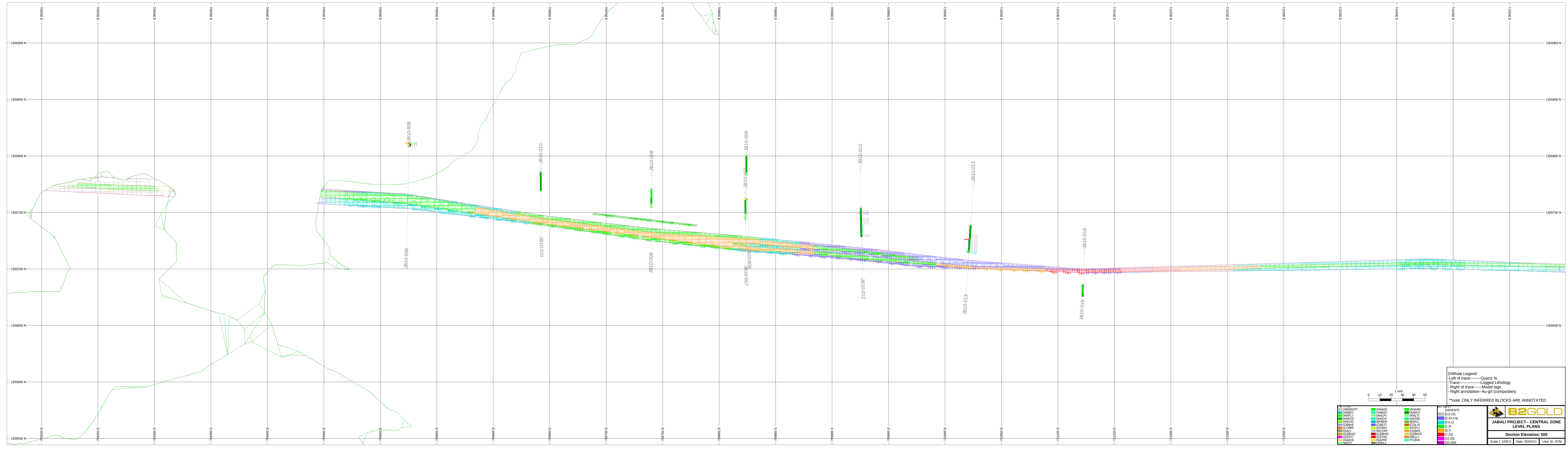
**JABALI PROJECT-- CENTRAL ZONE
LEVEL PLANS**
Section Elevation: 375
Scale 1:1000.0 Date: 05/04/11 User ID: NTM

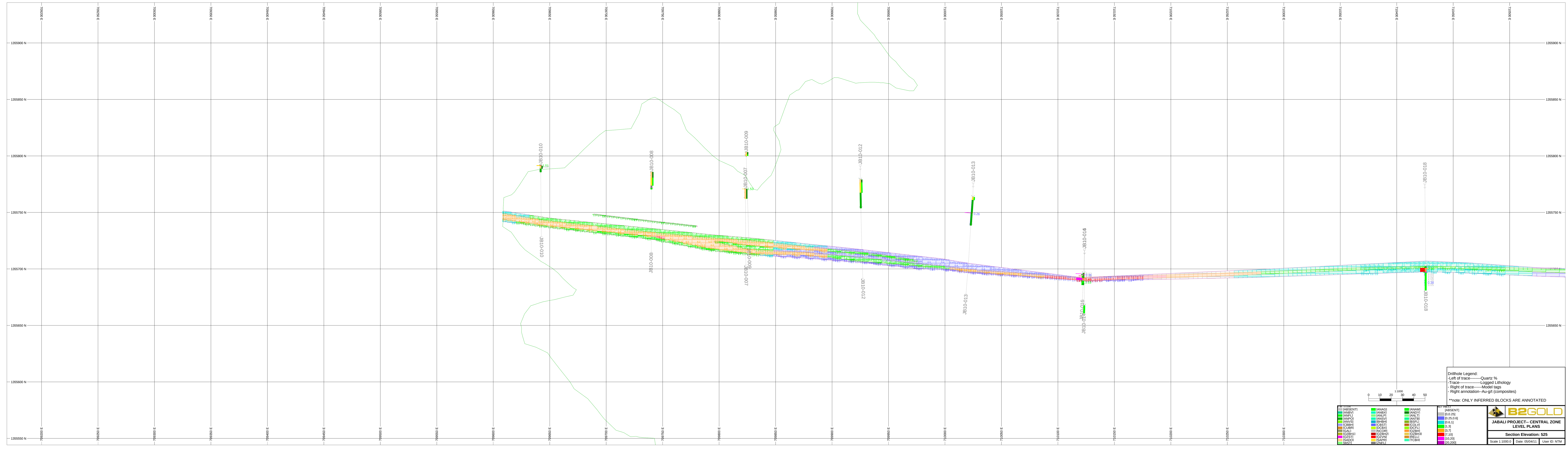


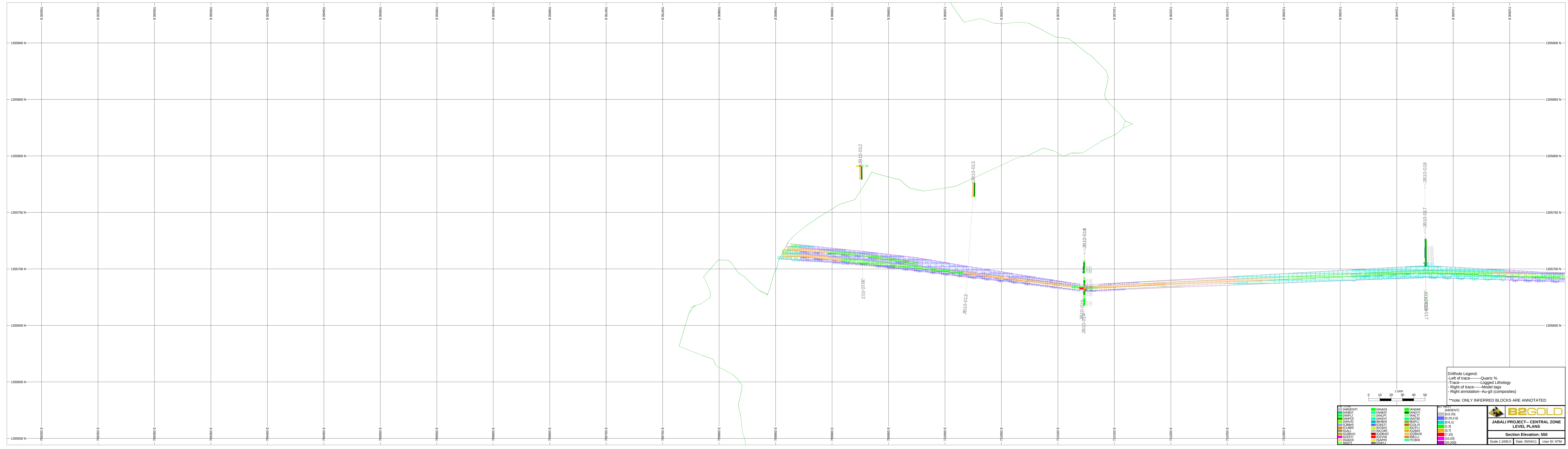


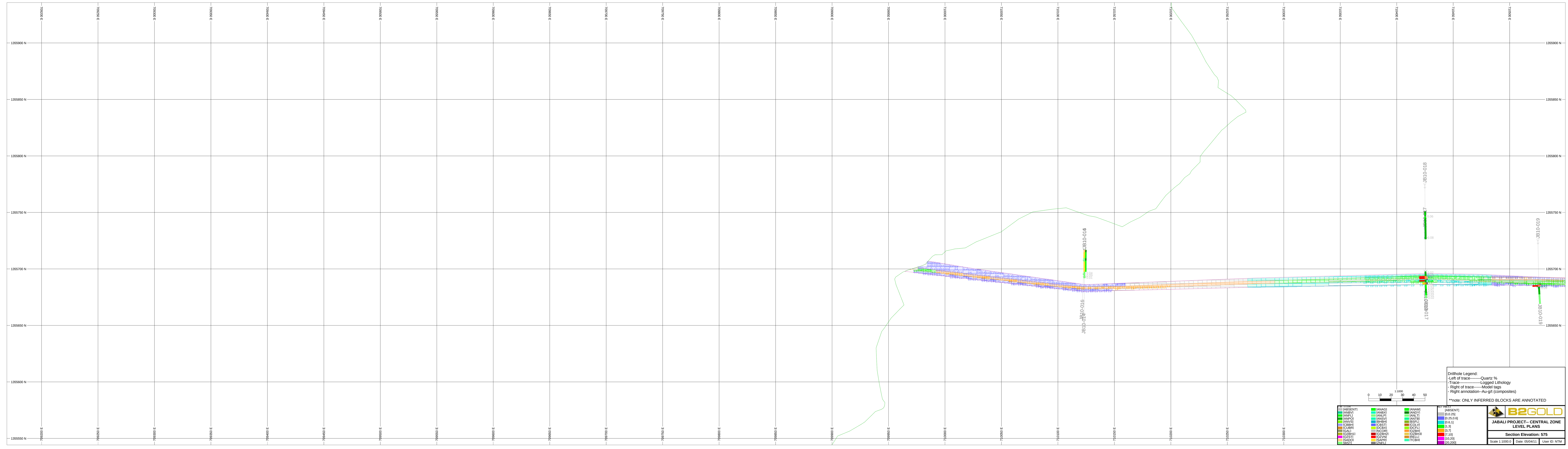












APPENDIX 8:
LONGSECTIONS DISPLAYING BLOCK MODEL GOLD GRADES
OF INFERRED MINERAL RESOURCE



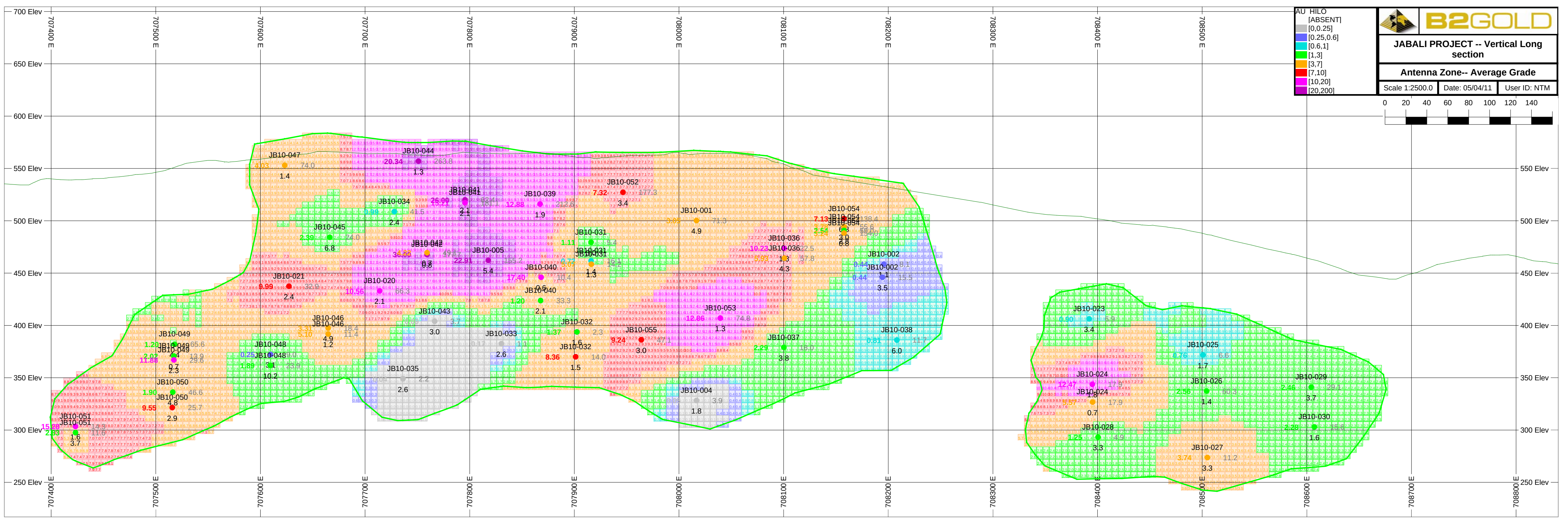
B2GOLD

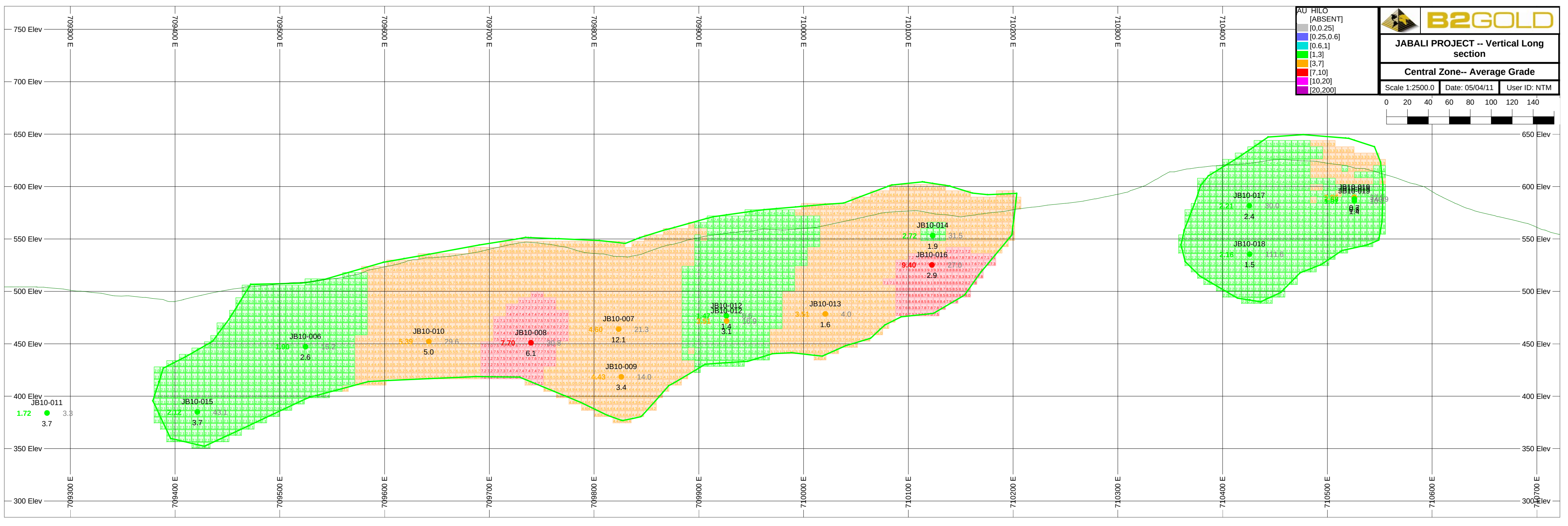
JABALI PROJECT -- Vertical Long section

Antenna Zone-- Average Grade

Scale 1:2500.0 Date: 05/04/11 User ID: NTM

0 20 40 60 80 100 120 140





APPENDIX 9:

INCLINED POLYGONAL LONGSECTIONS

