TSX: KGS.V
FSE: 47A1
OTCQB: KGSSF

KINGMAN ENCOURAGED BY INITIAL DRILLING: LOOKS TO EXPAND PHASE II PROGRAM & ANNOUNCES PRIVATE PLACEMENT

Vancouver, B.C. (November 4, 2021) Kingman Minerals Ltd. ("Kingman" or the "Company") (TSX.V: KGS, FSE: 47A1, OTCQB: KGSSF) is pleased to announce that the initial drilling of the Phase II Program has been highly successful; with the initial samples being processed on a rush basis by Skyline Laboratories of Tucson, Arizona. "We are very excited by the progress the drillers have made to date and the drilling supports our theories about the veins beyond the workings. The Company looks forward to sharing these results with shareholders in the near future" stated Brad Peek M.Sc. CPG and Qualified Person for the Mohave Project.

The Company is also pleased to announce a private placement for up to 30,000,000 units for a maximum gross proceeds of $2,100,000. Each unit will be comprised of one common share and one transferable share purchase warrant exercisable at a price of $0.09 for one year from the date of issue. A Price Reservation Form was submitted to the TSX Venture Exchange for this placement on October 20, 2021.

Closing of the offering is subject to a number of conditions, including receipt of all necessary corporate and regulatory approvals, including approval of the TSX Venture Exchange. All securities issued in connection with the offering will be subject to a statutory hold period of four months plus a day from the date of issuance, in accordance with applicable securities legislation.

About Kingman

Kingman Minerals Ltd. is currently engaged in the business of precious metal mineral exploration for the purpose of acquiring and advancing non grass roots mineral properties located in mining friendly jurisdictions of North America. The Mohave Project (the "Project") is located in the Music Mountains in Mohave County, Arizona and is comprised of 72 lode claims which are inclusive of the past producing Rosebud Mine (the "Rosebud"). High-grade gold and silver veins were discovered in the area in the 1880's and were mined mainly in the late 20's and 30's. Underground development on the Rosebud property included a 400-foot shaft and approximately 2,500 feet of drifts, raises and crosscuts.

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