

Form 51-102F3
Material Change Report

MATERIAL CHANGE REPORT UNDER SECTION 7.1 OF NATIONAL INSTRUMENT 51-102

NOTE: WHERE THIS REPORT IS FILED ON A CONFIDENTIAL BASIS PUT AT THE BEGINNING OF THE REPORT IN BLOCK CAPITALS “CONFIDENTIAL”.

Item 1. Name and Address of Company

Kingman Minerals Ltd. (the “Company”)
Suite 2150 – 555 West Hastings Street,
Vancouver, B.C.,
V6B 4N6

Item 2. Date of Material Change

November 26, 2021

Item 3. News Release

The news release was disseminated through TSX, BC Securities Commission, Alberta Securities Commission, Ontario Securities Commission, Saskatchewan Securities Commission, Stockwatch, and Market News.

Item 4. Summary of Material Change

Kingman Minerals Ltd. (“Kingman” or the “Company”) (TSX.V: KGS, FSE: 47A1, OTCQB: KGSSF) is announcing a temporary suspension of the Phase II Drilling of the Mohave Project near Kingman, Arizona, USA. To date the company has successfully drilled 1671ft in three holes of the initially projected five holes. Twenty-four holes are fully permitted for the project. The company is encouraged by the geological attributes of the drilling and believes that continuing the program is fully warranted. Kingman is currently closing an upsized financing as announced on November 4, 2021, for maximum gross proceeds of \$2,100,000.

Item 5. Full Description of Material Change

Kingman Minerals Ltd. (“Kingman” or the “Company”) (TSX.V: KGS, FSE: 47A1, OTCQB: KGSSF) is announcing a temporary suspension of the Phase II Drilling of the Mohave Project near Kingman, Arizona, USA. To date the company has successfully drilled 1671ft in three holes of the initially projected five holes. Twenty-four holes are fully permitted for the project. The company is encouraged by the geological attributes of the drilling and believes that continuing the program is fully warranted. Kingman is currently closing an upsized financing as announced on November 4, 2021, for maximum gross proceeds of \$2,100,000.

Peter Born, President and CEO states: “Careful inspection of some of the drill cores reveals occurrences of mineralisation beyond the historic Rosebud Mine footprint, both along strike and at depth. Kingman drilled the 1671 ft since late September. The Company decided to impose this temporary suspension to allow the first holes to be drilled, cores logged, and assays processed, so that the results can guide the remainder of the Phase II drilling. With only one priority in mind, our shareholders, Kingman will continue to drill once the data has been analyzed and financing has been secured to finish the Phase II Drill program efficiently with no further delays in our intent to intersect the best grade mineralisation.”



Picture 1&2) After drill rig breakdown, performing additional work to restore the width of the pad for hole MH-08 just before drill suspension decision; Core showing from hole MH-07.

The technical information contained in this news release has been reviewed and approved by Brad Peek., M.Sc., CPG, who is a Qualified Person with respect to Kingman’s Mohave Project as defined under National Instrument 43-101.

About Kingman

Kingman Minerals Ltd. is currently engaged in the business of precious metal mineral exploration for the purpose of acquiring and advancing non grass roots mineral properties located in mining friendly jurisdictions of North America. The Mohave Project (the “Project”) is located in the Music Mountains in Mohave County, Arizona and is comprised of 72 lode claims which are inclusive of the past producing Rosebud Mine (the “Rosebud”). High-grade gold and silver veins were discovered in the area in the 1880’s and were mined mainly in the late 20’s and 30’s. Underground development on the Rosebud property included a 400-foot shaft and approximately 2,500 feet of drifts, raises and crosscuts.

Item 6. Reliance on Section 7.1(2) or (3) of National Instrument 51-102

Nothing in this form is required to be maintained on a confidential basis.

Item 7. Omitted Information

Not applicable.

Item 8. Senior Officers

Peter Born, President & C.E.O.
Phone: (778) 319-2261

Item 9. Date of Report

Dated at Vancouver this 26th day of November, 2021.

By: Kingman Minerals Ltd.
"Peter Born"
Peter Born, President & CEO