

Form 51-102F3
Material Change Report

MATERIAL CHANGE REPORT UNDER SECTION 7.1 OF NATIONAL INSTRUMENT 51-102

NOTE: WHERE THIS REPORT IS FILED ON A CONFIDENTIAL BASIS PUT AT THE BEGINNING OF THE REPORT IN BLOCK CAPITALS “CONFIDENTIAL”.

Item 1. Name and Address of Company

Kingman Minerals Ltd. (the “Company”)
Suite 2150 – 555 West Hastings Street,
Vancouver, B.C.,
V6B 4N6

Item 2. Date of Material Change

September 14, 2022

Item 3. News Release

The news release was disseminated through TSX, BC Securities Commission, Alberta Securities Commission, Ontario Securities Commission, Saskatchewan Securities Commission, Stockwatch, and Market News.

Item 4. Summary of Material Change

Kingman Minerals Ltd. (TSX-V:KGS) (OTCQB:KGSSF) (FSE:47A1) (“Kingman” or the “Company”) (“Kingman” or the “Company”) is pleased to announce that on August 31, 2022, the Company amended their option agreement (the “Agreement”) on the Mohave Property, originally dated December 18, 2019.

Item 5. Full Description of Material Change

Kingman Minerals Ltd. (TSX-V:KGS) (OTCQB:KGSSF) (FSE:47A1) (“Kingman” or the “Company”) (“Kingman” or the “Company”) is pleased to announce that on August 31, 2022, the Company amended their option agreement (the “Agreement”) on the Mohave Property, originally dated December 18, 2019.

Under the amended terms, the Company can acquire 100% interest in the Mohave Property by making the following payments:

- making a cash payment of \$7,500 USD by September 19, 2022;
- making a cash payment of \$67,500 USD by December 19, 2022; and
- making a cash payment of \$75,000 USD by December 19, 2023.

All other terms and conditions of the Agreement shall remain in full force and effect.

About Kingman

Kingman Minerals Ltd. is currently engaged in the business of precious metal mineral exploration for the purpose of acquiring and advancing non grass roots mineral properties located in mining friendly jurisdictions of North America. The Mohave Project (the “Project”) is located in the Music Mountains in Mohave County, Arizona and is comprised of 72 lode claims which are inclusive of the past producing Rosebud Mine (the “Rosebud”). High-grade gold and silver veins were discovered in the area in the 1880’s and were mined mainly in the late 20’s and 30’s. Underground development on the Rosebud property included a 400-foot shaft and approximately 2,500 feet of drifts, raises and crosscuts.

Item 6. Reliance on Section 7.1(2) or (3) of National Instrument 51-102

Nothing in this form is required to be maintained on a confidential basis.

Item 7. Omitted Information

Not applicable.

Item 8. Senior Officers

Arthur Brown, Chairman & Director
Phone: (604) 685-7720

Item 9. Date of Report

Dated at Vancouver this 14th day of September, 2022.

By: Kingman Minerals Ltd.

“Arthur Brown”

Arthur Brown, Chairman & Director