Tanzania Minerals Announces Revocation of Cease Trade Order, Reinstatement of Trading and Date of Annual Meeting

VANCOUVER, BRITISH COLUMBIA--(January 26, 2018) – Tanzania Minerals Corp. ("**Tanzania Minerals**" or the "**Company**") (TSXV:TZM) announces that it has been successful in its applications to the British Columbia Securities Commission (the "**BCSC**"), as principal regulator, has revoked the cease trade order issued on September 1, 2016 (the "**Cease Trade Order**"), directing that all trading in securities of the Company cease, that were issued on the basis that the Company was in default of certain filing requirements under applicable securities laws (the "**Required Filings**"). The Company was also cease traded in the province of Alberta pursuant to a statutory reciprocal order (the "**Reciprocal Order**"). The relevant Required Filings have all been filed and are available for review online at SEDAR at www.sedar.com, under the Company's profile.

The BCSC revoked the Cease Trade Orders relating to Tanzania Minerals' securities effective January 19, 2018. Concurrently, the Alberta Securities Commission revoked the Reciprocal Order.

Following a reinstatement review conducted by the TSX Venture Exchange (the "**Exchange**"), at the request of the Company, the Exchange granted approval for reinstatement of trading of the Company's shares on the NEX Board of the Exchange (the "**NEX**"). Trading will be reinstated at the open of the NEX on January 29, 2018.

The Company would also like to announce that it will hold an annual meeting of shareholders prior to April 19, 2018. Further details will follow in a separate news release.

The BCSC has requested that the Company disclose the following information in this press release pursuant to the grant of the revocation of the Cease Trade Order. The Company is inactive and is attempting to reactivate its business. As of the date of this press release, the Company has no business plan.

On behalf of the Board of Directors of Tanzania Minerals Corp.

James Walchuck
Chief Executive Officer

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The information in this news release includes certain information and statements about management's view of future events, expectations, plans and prospects that constitute forward-looking statements. These statements are based upon assumptions that are subject to significant risks and uncertainties. Because of these risks and uncertainties and as a result of a variety of factors, the actual results, expectations, achievements or performance may differ materially from *those anticipated and indicated by these forward-looking statements. Forward-looking statements in this news release, include, but are not limited to, timing of reinstatement of trading and the Company's AGM. Any number of important factors could cause actual results to differ materially from these forward-looking statements as well as future results. Although Tanzania Minerals believes that the expectations reflected in forward-looking statements are reasonable, they can give no assurances that the expectations of any forward-looking statements will prove to be correct. Except as required by law, Tanzania Minerals disclaims any intention and assumes no obligation to update or revise any forward-looking statements to reflect actual results, whether as a result of new information, future events, changes in assumptions, changes in factors affecting such forward-looking statements or otherwise.*

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.