

FORM 51-102F3
MATERIAL CHANGE REPORT
UNDER NATIONAL INSTRUMENT 51-102

Item 1 Name and Address of Company

Asantae Holdings International Inc.
8901 E. Pima Center Parkway, Suite 215
Scottsdale, Arizona, U.S.A., 85258

("Asantae" or the "Company")

Item 2 Date of Material Change

July 14, 2011.

Item 3 News Release

A news release was issued by the Company through newswire services on July 14, 2011.

Item 4 Summary of Material Change

The Company has announced the addition of Ray Matthews to its management team. Mr. Mathews will be the company's Executive Vice President of Business Development and will provide leadership to Asantae in the areas of network development and capital markets.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

The Company has announced the addition of Ray Matthews to its management team. Mr. Mathews will be the company's Executive Vice President of Business Development and will provide leadership to Asantae in the areas of network development and capital markets.

Mr. Mathews founded the direct-sales company, Balance Fashions, in 1990 and developed it into a multi-million dollar organization in just 24 months and, after expanding sales distribution internationally, sold it successfully in 1992. Later, Mr. Mathews co-founded and led the financing of Qwest Emerging Biotech Fund (VCC) Ltd., a boutique life sciences fund that in 2004 merged into the Advantage Life Science Fund I and, in 2006, won Canadian Venture Capital Association 'Deal of the Year' for its successful exit of Aspreva Pharmaceuticals. In addition to leading the fund raising, Mr. Mathews targeted and closed a strategic agreement between Qwest Emerging Biotech Fund (VCC) Ltd. and Burrill & Company, one of the largest life science merchant banks in the world.

Mr. Mathews then co-founded Lions Capital, a \$100,000,000 Vancouver based venture fund focusing on early stage technology companies, where he oversaw fund raising, capital markets, and provided leadership for portfolio companies.

Mr. Mathews holds a Bachelors Degree from the University of British Columbia and a Masters

Degree from the University of Victoria.

5.2 Disclosure for Restructuring Transactions

Not Applicable.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Tim Transtrum, President and COO
Phone: 480-278-8715
Fax: 480-383-6147

Item 9 Date of Report

July 14, 2011.