FORM 51–102F3
MATERIAL CHANGE REPORT
UNDER NATIONAL INSTRUMENT 51-102

Item 1 Name and Address of Company

Asantae Holdings International Inc.
10153 E. Hampton Ave
Suite 101, Mesa AZ 85209

(“Asantae” or the “Company”)

Item 2 Date of Material Change

December 1, 2011

Item 3 News Release

A news release was issued by the Company through newswire services on December 2, 2011.

Item 4 Summary of Material Change

The Company announced it has closed the first tranche of the Private Placement pursuant to which the Company issued 1,550,000 units (each a “Unit”) at a price of $0.15 per Unit for gross proceeds of $232,500.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

Asantae is please to announce that it has closed the first tranche of the Private Placement pursuant to which the Company issued 1,550,000 units (each a “Unit”) at a price of $0.15 per Unit for gross proceeds of $232,500.

Each Unit is comprised of one common share and one-half of one transferable common share purchase warrant (each a “Warrant”) and each whole Warrant entitles the holder thereof to purchase an additional common share of the Company at an exercise price of $0.25 per share up to and including May 30, 2013.

The securities issued pursuant to the Private Placement and the shares issued in connection with the exercise of Warrants, if any, will be subject to a hold period expiring on April 1, 2012, in accordance with the policies of the TSX Venture Exchange and applicable securities laws.

Finder’s fees of $20,925 cash have now been paid and 108,500 finder’s warrants have now been issued in conjunction with the first tranche of the Private Placement. Each finder’s warrant entitles the holder thereof to purchase one common share of the Company at an exercise price of $0.25 per share up to and including May 30, 2013.

The net proceeds of the Private Placement will be utilized by the Company for general corporate and working capital purposes.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51–102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Daniel Lundell
Chief Financial Officer and Chief Operating Officer
Phone: 480-278-8712
Fax: 480-383-6147

Item 9 Date of Report

December 2, 2011.