

FORM 51-102F3
MATERIAL CHANGE REPORT
UNDER NATIONAL INSTRUMENT 51-102

Item 1 Name and Address of Company

Asantae Holdings International Inc.
10153 E. Hampton Ave
Suite 101, Mesa AZ 85209

("Asantae" or the "Company")

Item 2 Date of Material Change

December 14, 2011

Item 3 News Release

A news release was issued by the Company through newswire services on December 14, 2011.

Item 4 Summary of Material Change

The Company announced the appointment of Dan Lundell as the Company's Chief Executive Officer and Pam Egan as the Company's Chief Financial Officer.

Dan Lundell, the Company's Chief Operating Officer, Corporate Secretary and Director, will replace Keyvan Taheri as the Company's Chief Executive Officer and will step down from his position as the Company's Chief Financial Officer. Pam Egan will replace Mr. Lundell as the Company's Chief Financial Officer.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

The Company announced the appointment of Dan Lundell as the Company's Chief Executive Officer and Pam Egan as the Company's Chief Financial Officer.

Dan Lundell, the Company's Chief Operating Officer, Corporate Secretary and Director, will replace Keyvan Taheri as the Company's Chief Executive Officer and will step down from his position as the Company's Chief Financial Officer.

Pam Egan will replace Mr. Lundell as the Company's Chief Financial Officer. Ms. Egan is experienced in the financial management and regulatory compliance of dynamic organizations across Canada, private and public, with extensive experience in building financial systems and controls in high-tech, telecommunication, mineral exploration and life science industries. She currently provides financial and operational management consulting services to Brocade Metals Corp., Amato Exploration Ltd. and Superna Life Sciences Inc. and has held financial roles with Protox Therapeutics Inc., RADARSAT International Inc. and CUC Broadcasting Ltd. (now Shaw Communications). Pam is a graduate of the University of Waterloo where she received her

Bachelor of Arts in Economics in 1987 and has held the designation of Certified Management Accountant since 1992.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Daniel Lundell
Chief Executive Officer and Chief Operating Officer
Phone: 480-278-8712
Fax: 480-383-6147

Item 9 Date of Report

December 14, 2011.