CHANGE IN CORPORATE STRUCTURE

pursuant to National Instrument 51-102, Section 4.9

To: Ontario Securities Commission
British Columbia Securities Commission
Alberta Securities Commission
(collectively, the "**Commissions**")

And To: TSX Venture Exchange

And To: NEX Board

Re: **WATER WAYS TECHNOLOGIES INC.**
(formerly, Sagittarius Capital Corporation")

1. Parties to the Transaction

Sagittarius Capital Corporation, a capital pool company (the "**Company**") and Irri-Al-Tal Ltd. ("**IAT**"), a company incorporated under the laws of Israel.

2. Description of the Transaction

Effective March 6, 2019, the Company completed the previously announced qualifying transaction (the "**QT**") with IAT. The QT constituted the Company's "Qualifying Transaction", as such term is defined in Policy 2.4 of the Exchange. In connection with the QT the Company's name was changed from Sagittarius Capital Corporation to Water Ways Technologies Inc. ("**Water Ways**") and its shares were consolidated on the basis of one post-consolidation share for every 1.4964285 pre-consolidation shares.

The QT provided for the acquisition of all of the outstanding equity interests of IAT by Water Ways in a transaction in which the shareholders of IAT received common shares of Water Ways (the "**Common Shares**") and, in case of outstanding convertible securities of IAT, convertible securities of Water Ways. Shareholders of IAT were issued an aggregate of 75,338,152 Common Shares (the "**Consideration Shares**") based on the deemed value ascribed to IAT as negotiated between Water Ways and IAT of approximately CAD$18.8 million, at a deemed issue price of CAD$0.25, resulting in 2 Consideration Shares for each one IAT share held. As a result of the QT, Water Ways became the sole beneficial owner of all of the outstanding securities of IAT. Water Ways is the parent company of IAT which will continue its business.

In addition, aggregate gross proceeds totalling $3,109,570 was raised in connection with the QT, of which $2,818,125 was raised via public offering of units of Water Ways and $291,445 by way of a private placement of units of IAT.

Following completion of the transaction herein, as approved at the Meeting and disclosed in the Company's Management Information Circular dated July 16, 2018 filed via the System for Electronic Document Analysis and Retrieval (SEDAR) available at www.sedar.com, the directors and officers of WWT are as follows: Ohad Haber– Chief Executive Officer and Director; Meira Zada – Chief Financial Officer, Ronnie Jaegermann – Director; Yehuda Doron – Director; James Lanthier – Director; and Adam Szweras – Director.

3. Effective Date of the Transaction

March 6, 2019

4. Names of Each Party that Ceased to be a Reporting Issuer Subsequent to the Transaction and Each Continuing Entity

No party ceased to be a reporting issuer subsequent to the Transaction. As a result of the transaction herein, Water Ways continues to be a reporting issuer and the parent company of IAT.

5. Date of the Reporting Issuer's First Financial Year End Subsequent to the Transaction

December 31, 2018

6. The Periods of the Interim and Annual Financial Statements Required to be Filed for the Reporting Issuer's First Financial Year Subsequent to the Transaction

The annual financial statements of IAT for the period ended December 31, 2018 are required to be filed within 120 days of becoming a wholly owned subsidiary of Water Ways, or April 30, 2019.

The interim and annual financial statements of Water Ways are required to be filed in its first financial year subsequent to the transaction herein are as follows:

Financial Statements	***Period Ended***	***Comparative Period Ended***
Annual	12 months ended December 31, 2018	12 months ended December 31, 2017
Interim	3 months ended March 31, 2019	3 months ended March 31, 2018
Interim	6 months ended June 30, 2019	6 months ended June 30, 2018
Interim	9 months ended September 30, 2019	9 months ended September 30, 2018

7. Document(s) filed that describe the transaction and where such document(s) can be found in electronic format

The QT is described in detail in the Company's Management Information Circular dated July 16, 2018 and in the Company's Final Prospectus dated December 27, 2018, as filed via the System for Electronic Document Analysis and Retrieval (SEDAR) and are available at www.sedar.com.

Dated:

March 7, 2019.