FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Altura Energy Inc. (formerly Northern Spirit Resources Inc.) (the "**Corporation**")
850, 396 – 11th Avenue S.W.
Calgary, AB, Canada T2R 0C5

Item 2 Date of Material Change

October 16, 2015

Item 3 News Release

A news release disclosing the nature and substance of the material change was issued on October 16, 2015 by, or on behalf of, the Corporation and disseminated through a recognized newswire service.

Item 4 Summary of Material Change

On October 16, 2015, the Corporation implemented the first of two previously-approved consecutive share consolidations and changed its name from "Northern Spirit Resources Inc." to "Altura Energy Inc.". Effective at the market opening on October 19, 2015, the common shares in the capital of the Corporation commenced trading under the symbol "ATU".

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

On October 16, 2015, the Corporation announced that it has implemented its previously approved first of two consecutive share consolidations (the "**Consolidations**") of the common shares of the Corporation ("**Common Shares**") on the basis of one new Common Share for every 10 existing Common Shares (the "**First Consolidation**"). The Corporation also changed its name from "Northern Spirit Resources Inc." to "Altura Energy Inc." (the "**Name Change**"). The Consolidations and the Name Change were approved at the special meeting of the shareholders of the Corporation held on September 30, 2015.

Effective at the market opening on October 19, 2015, the Common Shares currently listed on the TSX Venture Exchange (the "**TSXV**") under the symbol "NS" commenced trading on a post-consolidated basis under the new name "Altura Energy Inc." and under the new symbol "ATU". As a result of First Consolidation, the Corporation has issued and outstanding approximately 108,921,002 Common Shares (subject to rounding), 64,775,604 Common Share purchase warrants (exercisable for up to 6,477,560 Common Shares at an exercise price of $1.00 per Common Share, expiring December 31, 2015), and 102,239,529 performance warrants (exercisable for up to 10,223,953 Common Shares at an exercise price of $0.449 per Common Share).

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

The name and business telephone number of the executive officer of the Corporation who is knowledgeable about the material change and this material change report are:

David Burghardt, President and Chief Executive Officer
Telephone: (403) 984-5195
Fax: (403) 817-6146.

Item 9 Date of Report

October 22, 2015