ATW TECH ANNOUNCES REVENUES OF $577K FOR ITS FIRST QUARTER OF 2022

Montreal, May 24, 2022 – ATW Tech Inc. (The « **Company** » or « **ATW Tech** ») **(TSX-V : ATW)** announces today its results for its quarter ending March 31, 2022.

- The Company maintained its revenues of $577k during the three-month periods ended March 31, 2022 and 2021;
- Cost of sales totaled $545k for the three-month period ended March 31, 2022 compared to $520k for the same period in 2021;
- Administrative expenses increased by $168k compared to the same period in 2021;
- On February 15, 2022, the Company announced that its offering again its technical solution allowing Star Académie viewers to vote to protect their favorite candidate during the Sunday evening variety shows, produced by Productions Déferlantes, in collaboration with Quebecor Content.

Outlook

In April 2022, the grand finale of the Star Académie show took place with an average of 1,440,000 viewers. These results demonstrate the public's enthusiasm for this type of variety show and we are proud to have been able to support these viewers in their vote and thus contributed to the success of Star Académie.

In addition, with the objective of capitalizing on our strategic investment in Artificial Intelligence made through Semeon Analytics Inc. ("Semeon") and accelerating our organic growth, we are pleased to announce that ATW and Semeon have entered into a partnership with Neos Group https://groupeneos.com/en/. Neos Group supports companies from all industries in carrying out innovative projects in Business Intelligence, analytics, Artificial Intelligence and data engineering. Thanks to its personalized and result-oriented approach, Neos Group enables its customers to quickly generate value with their data.

“We are enthusiastic about the conclusion of this agreement between our two organizations. Our combined teams will have a greater capacity for action and achievement and will cover a wider range of needs for our customers in new technologies.

The synergy of our expertise, skills and technologies in the fields of Data Analysis, Artificial Intelligence and Machine Learning will bring innovative business customers operational improvements that will provide real and significant gains in productivity and measurable profitability. Moreover, the Company is currently working on a webinar in partnership with Neos group, which will be broadcast at the beginning of June.

In parallel with this partnership agreement, the Company is continuing its efforts to identify and make strategic acquisitions with the objective of increasing its revenues and expanding its market share, declared Michel Guay, Founding President and Chief Executive Officer.

The information presented above is a summary of the highlights. For additional information, please refer to the Company’s interim condensed consolidated financial statements and the Management’s Discussion and Analysis for the three-month period ended March 31, 2022 at www.sedar.com.

Forward-Looking Statements and Disclaimer

Certain information in this press release may constitute "forward-looking" statements that involve known and unknown risks, uncertainties, assumptions and other factors that may cause the actual results, performance or achievements of the Company or industry results to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. When used in this press release, such information may include words such as "anticipate", "estimate", "may", "will", "expect", "believe", "plan", "project" and other terminology. This information reflects current expectations regarding future events and operating performance and speak only as of the date of this press release. Except as may be required by law, we do not assume any obligation to update or revise any forward-looking information to reflect new events or circumstances.

Additional information regarding ATW Tech is available on SEDAR www.sedar.com

The TSX Venture Exchange and its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accept no responsibility for the adequacy or accuracy of this release. The Plan remains subject to the approval of the TSX Venture Exchange.

ATW Tech's Profile

ATW Tech (TSX-V: ATW) is a technology company, owner of several recognized technology platforms such as VoxTel, Option.vote and Semeon. VoxTel specializes in telephone billing and alternative payment solutions for fixed and mobile lines. Option.vote offers a customized multimethod voting system for unions, political parties, professional associations, and anyone looking for a secure way to reduce their voting costs and improve their participation rate. Semeon is a highly accurate and flexible text analysis platform for customer reviews and uses a unique combination of machine learning and natural language processing (NLP) to discover significant trends in customer reviews across all channels.

SOURCE :

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