ORESTONE MINING CORP.	News Release **TSX-V: ORS** 2017-03 August 29, 2017

ORESTONE ANNOUNCES SHARE CONSOLIDATION

Orestone Mining Corp. (TSX Venture Exchange–Symbol: ORS) ("Orestone" or the "Company") is pleased to announce that the TSX Venture Exchange (the "TSX-V") has approved the Company's share consolidation (the "Share Consolidation") on the basis of one (1) post-consolidation common share for every five (5) pre-consolidation common shares.

Effective as of the opening of markets on Tuesday, August 29, 2017, the Company will commence trading on the TSX-V on a consolidated basis. The post-consolidated common shares of the Company will be assigned a new CUSIP number of 686154303 (ISIN CA6861543032). Management anticipates that the Share Consolidation will benefit the Company by increasing investor interest, improving trading liquidity and improving the Company's ability to raise additional capital at a higher price per common share.

As at the date hereof, there are an aggregate of 37,772,233 common shares issued and outstanding. It is expected that, upon completion of the Share Consolidation, there will be an aggregate of approximately 7,554,446 common shares issued and outstanding.

Orestone Mining Corp. is a Canadian-based company that controls a portfolio of gold-copper exploration targets in British Columbia, Canada. For more information please visit: www.orestone.ca

ON BEHALF OF ORESTONE MINING CORP.

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