

**Form 51-102F3**  
**Material Change Report**

**PART 1        GENERAL INSTRUCTIONS AND INTERPRETATION**

**(a)        Confidentiality**

If this Report is filed on a confidential basis, state in block capitals "CONFIDENTIAL" at the beginning of the Report.

**(b)        Use of "Company"**

Wherever this Form uses the word "company" the term includes other types of business organizations such as partnerships, trusts and other unincorporated business entities.

**(c)        Numbering and Headings**

The numbering, headings and ordering of the items included in this Form are guidelines only. You do not need to include the headings or numbering or follow the order of items in this Form. Disclosure provided in response to any item need not be repeated elsewhere.

**(d)        Defined Terms**

If a term is used but not defined in this Form, refer to Part 1 of National Instrument 51-102 and to National Instrument 14-101 *Definitions*. If a term is used in this Form and is defined in both the securities statute of a local jurisdiction and in National Instrument 51-102, refer to section 1.4 of Companion Policy 51-102CP.

**(e)        Plain Language**

Write the Report so that readers are able to understand it. Consider both the level of detail provided and the language used in the document. Refer to the plain language principles listed in section 1.5 of Companion Policy 51-102CP. If you use technical terms, explain them in a clear and concise manner.

**PART 2        CONTENT OF MATERIAL CHANGE REPORT**

**Item 1        Name and Address of Company**

Sila Industrial Group Ltd. ("Sila")  
Suite 1790 – 999 West Hastings Street  
Vancouver, BC V6C 2W2  
Canada

**Item 2        Date of Material Change**

October 22, 2009

**Item 3        News Release**

A news release was disseminated on October 22, 2009 through the facilities of Stockwatch.

**Item 4            Summary of Material Change**

Sila is pleased to announce the appointment of Frank Borowicz, QC, CA(Hon) to its Board of Directors.

**Item 5            Full Description of Material Change**

Please see attached copy of news release.

**Item 6            Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

This Report is not being filed on a confidential basis in reliance on subsection 7.1(2) or (3) of National Instrument 51-102.

**Item 7            Omitted Information**

No information has been omitted on the basis that it is confidential information.

**Item 8            Executive Officer**

Andrew McCarthy is knowledgeable about the material change and the Report and may be contacted (604) 648.4660

**Item 9            Date of Report**

October 22, 2009



**sil**<sup>TSX.V-SIG</sup>  
INDUSTRIAL GROUP LTD.

Suite 400 - 999 West Hastings St. Vancouver, BC V6C 2W2 [www.silaindustrial.com](http://www.silaindustrial.com)

**October 22, 2009**

**TSXV Trading Symbol: SIG**

### **SILA Appoints Frank Borowicz to Board of Directors**

**Vancouver, B.C. October 22, 2009** – SILA Industrial Group Ltd. (TSXV: SIG) announces the appointment of Frank Borowicz, QC, CA(Hon) to its Board of Directors.

Mr. Borowicz has over 35 years experience in corporate governance, regulatory compliance, and conflict resolution, that includes knowledge of the regulatory and international trade aspects of the concrete aggregates business on the eastern seaboard of North America. He is Counsel to the international law firm, Davis LLP, and is a Governor of The Vancouver Board of Trade, having served as Chairman and Chief Elected Officer. He serves as an independent director of several public and private companies, holds an LL.M. from Harvard, LL.B. from Dalhousie, and a B.A. from Loyola of Montreal, and is a graduate of the Corporate Governance College of the Institute of Corporate Directors. He has also been appointed Queen's Counsel and awarded the designation of Honorary Chartered Accountant.

**SILA Industrial Group Ltd.**

Andrew McCarthy, President & CEO  
(709) 728 - 6725  
[andrew@bradcapital.com](mailto:andrew@bradcapital.com)

Steve Vanry, CFO & Corporate Secretary  
(604) 891 - 3260  
[stevevanry@gmail.com](mailto:stevevanry@gmail.com)

This press release contains certain "Forward Looking Statements" within the meaning of Section 21E of the United States Security Exchange Act of 1934, and involves a number of risks and uncertainties. Important factors that could cause actual results to differ materially from the Company's expectations are disclosed in the Company's documents filed from time to time with the TSX Venture Exchange and the British Columbia Securities Commission. All statements, other than of historical fact, included herein are forward looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Sila undertakes no obligation to publicly update or revise any forward looking statements, except as required by applicable securities laws.

**Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.**