

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

SILVER ONE RESOURCES INC.
Suite 200, 550 Denman Street
Vancouver, BC V6G 3H1

Item 2. Date of Material Change

July 27, 2023

Item 3. News Release

The news release was issued on July 27, 2023 and was disseminated by Newsfile.

Item 4. Summary of Material Change

On July 27, 2023 Silver One Resources Inc. (the "Company") announced its stock option grants.

Item 5. Full Description of Material Change

The Company announced that it has granted a total of 2,145,000 stock options to its directors, officers and consultants. The stock options have a five-year term, are exercisable at \$0.40 per share and subject to certain vesting requirements.

Item 6. Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

None.

Item 8. Executive Officer

Greg Crowe
Chief Executive Officer
(604) 416-1719

Item 9. Date of Report

August 1, 2023