

Form 51-102F3
MATERIAL CHANGE REPORT

ITEM 1. NAME AND ADDRESS OF COMPANY

Confederation Minerals Ltd.
Unit C - 12343 104 Avenue, Surrey, BC, V3V 3H2
Telephone: 604 580 9402
(the "Issuer")

ITEM 2. DATE OF MATERIAL CHANGE

April 16, 2010

ITEM 3. NEWS RELEASE

The press release was issued on April 16, 2010 to the TSX Venture Exchange and through various other public media (Canada Stockwatch and Market News Inc.) and filed on SEDAR— all in accordance with the policies of the regulatory authorities.

ITEM 4. SUMMARY OF MATERIAL CHANGE

Confederation Minerals Ltd. (the "Company") is pleased to announce an increase in the financing arrangements announced on February 17, 2010, from 334,000 units to 1,684,000 units to raise up to \$252,600 at \$0.15 per unit. Each unit will consist of one common share and one warrant exercisable at a price of \$0.25 for two years from closing. The proceeds of the private placement will be used for general working capital. A finder's fee may be payable in accordance with the rules and policies of the TSX Venture Exchange. The terms of the financing and finder's fee are subject to regulatory approval.

ITEM 5. FULL DESCRIPTION OF MATERIAL CHANGE

5.1 Full Description of Material Change

Confederation Minerals Ltd. (the "Company") is pleased to announce an increase in the financing arrangements announced on February 17, 2010, from 334,000 units to 1,684,000 units to raise up to \$252,600 at \$0.15 per unit. Each unit will consist of one common share and one warrant exercisable at a price of \$0.25 for two years from closing. The proceeds of the private placement will be used for general working capital. A finder's fee may be payable in accordance with the rules and policies of the TSX Venture Exchange. The terms of the financing and finder's fee are subject to regulatory approval.

5.2 Disclosure for Restructuring Transactions

N/A

ITEM 6. RELIANCE ON SUBSECTION 7.1(2) OR (3) OF NATIONAL INSTRUMENT 51-102

N/A

ITEM 7. OMITTED INFORMATION

N/A

ITEM 8. EXECUTIVE OFFICER

To obtain further information contact Mr. Peter Bryant, the Chief Financial Officer of the Issuer, at 604 580 9402.

ITEM 9. DATE OF REPORT

Dated at Vancouver, BC, this 16th day of April, 2010.

:signed "PETER BRYANT"

PETER BRYANT
CFO and DIRECTOR