MATERIAL CHANGE REPORT
51-102F3

Item 1 Name and Address of Company

Confederation Minerals Ltd. (the "**Company**")
1980 - 1075 West Georgia Street
Vancouver, British Columbia V6E 3C9
Telephone: 604-652-3950

Item 2 Date of Material Change

June 26, 2013

Item 3 News Release

News release was disseminated on June 26, 2013 through The Newswire.ca.

Item 4 Summary of Material Change

On June 26, 2013, the Company announced the completion of the private placement previously announced on May 28, 2013.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

Please see attached news release of June 26, 2013 of the Company for further details.

5.2 Disclosure for Restructuring Transactions

Not applicable

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable

Item 7 Omitted Information

Not applicable

Item 8 Executive Officer

Brian Bapty (Telephone: 604-652-3950)

Item 9 Date of Report

July 8, 2013

**Confederation Minerals Announces Closing of
Non-Brokered Private Placement**

Vancouver, B.C., June 26, 2013, Confederation Minerals Ltd. (TSX.V: CFM; OTCQX: CNRMF) is pleased to announce that it has closed its previously announced brokered private placement (the "Financing") raising gross proceeds of $1,000,000 by the issuance of 10,000,000 units (each a "Unit") at a price of $0.10 per Unit.

Each Unit consists of one (1) common share and one (1) common share purchase warrant (each a "Warrant"). Each Warrant entitles the holder thereof to purchase one additional common share of the Company at a price of $0.15 per share for a period of twelve (12) months from the closing date of the Financing.

All securities issued in this Financing are subject to a statutory hold period expiring on October 27, 2013. The Company has agreed to pay a finder's fee of $54,000 cash and 540,000 Warrants in connection with the Financing.

The proceeds from the Offering will be used to fund exploration programs on the Company's Newman Todd gold prospect in the Red Lake gold camp and for general working capital and corporate purposes.

About CFM

Confederation Minerals Ltd. is a British Columbia based company engaged in the business of acquisition, exploration and development of mineral properties. Its objective is to locate and develop economic precious and base metals properties of merit. Confederation Minerals Ltd. holds an Option Agreement to acquire up to 70% of the Newman Todd project in the Red Lake Mining District of Northern Ontario, as well as 100% ownership in another property in the Red Lake Mining District of Ontario.

On Behalf of the Board:
"Brian Bapty"
Brian Bapty, Ph.D.
President and Director

CORPORATE INQUIRIES
Confederation Minerals Ltd.
Suite 1980, 1075 West Georgia Street
Vancouver, B.C.
Brian Bapty, President and Director
604-652-3950
brian.bapty@confederationmineralsltd.com
www.confederationmineralsltd.com