

CONFEDERATION MINERALS LTD.
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August 29, 2017

TSX-V Symbol: CFM

**Confederation Minerals Ltd. Appoints interim CEO and President and Cancels Previously Announced
Private Placement**

Vancouver, British Columbia, Canada, Confederation Minerals Ltd. (TSX-V: CFM) (“**Confederation**” or the “**Company**”) is pleased to announce the appointment of David Velisek as interim President and CEO of the Company. David Velisek will succeed Carl Hering, who has resigned to pursue other professional opportunities.

Mr. Velisek has been a director of the Company since 2015 and will hold office on an interim basis until a successor is appointed.

In addition, the Company has determined that it will cancel the private placement previously announced on July 10th, 2017 and subsequently amended on July 21, 2017.

On behalf of the Board of Directors,
Confederation Minerals Ltd.

“David Velisek”

David Velisek
Director

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About CFM

Confederation Minerals Ltd. is a British Columbia based company engaged in the business of acquisition, exploration and development of mineral properties. Its objective is to locate and develop economic precious and base metals properties of merit. Confederation Minerals Ltd. owns 70% of the Newman Todd project in the Red Lake Mining District of Northern Ontario, as well as 100% ownership in another property in the Red Lake Mining District of Ontario.

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