

**FORM 51-102F3**  
**MATERIAL CHANGE REPORT**

**1. Name and Address of Company**

Durango Resources Inc.  
Suite 248 – 515 W. Pender Street  
Vancouver, BC V6B 6H5  
Telephone: 604.428.2900  
Facsimile: 888.266.3983

**2. Date of Material Change**

March 22, 2016

**3. News Release**

A press release was disseminated on March 22, 2016 through Stockwatch.

**4 Summary of Material Change**

Durango Resources Inc. (the "**Company**") enters agreement to acquire 100% of Dianna Lake silver project in Saskatchewan whereby Durango has agreed to pay up to \$150,000 to an arms-length vendor over a period of three years upon completion of a financing for 100% title to the mineral claims and an additional \$150,000 upon achieving a 43-101 indicated resource of a minimum of 50,000 ounces of silver.

**5. Full Description of Material Change**

Durango Resources Inc. (the "Company" or "Durango") is pleased to announce that it has entered into an agreement to acquire 100% of the Dianna Lake Silver Project, which consists of 131 hectares located 17 kilometres northwest of Uranium City, Saskatchewan.

Durango's new Dianna Lake Silver Project covers an historic area in which, from 1968 to 1969 two high grade, primarily native silver-bearing exploration targets of between 30,000 to 50,000 tonnes grading 5-10 oz/tonne silver, approximately 600 metres apart were determined by trench grab sample assays, according to an historic evaluation report composed for Comaplex Resources in 1980 <sup>(1)</sup>. \*

*\* Potential quantities and grades are conceptual in nature. There has been insufficient exploration to define a mineral resource, and it is uncertain if further exploration will result in the target being delineated as a mineral resource.*

Additionally, the main silver-bearing zone is spatially associated with a large zone of low-grade, disseminated copper-silver mineralization in which "drilling of two IP anomalies indicated approximately 5 million tonnes averaging 0.4 oz/t Ag and 0.4% Cu" (undefined category historic resource estimate), according to the same report <sup>(1)</sup>. \*\*

*\*\* A qualified person has not done sufficient work to classify the historical estimate as current mineral resources or mineral reserves and the issuer is not treating the historical estimate as current mineral resources or reserves. Further work must be carried out to verify all historic information before a resource estimate is possible.*

Fourteen additional IP anomalies in the historic exploration area surrounding Dianna Lake and the nearby Doug Lake remain yet undrilled, according to the Comaplex Resources report <sup>(1)</sup>, four of which occur within the property boundary of Durango's Dianna Lake Silver Project.

Previous work on the claims was reported in 1969, 1980 and 1998 and included diamond drill holes, trenches, and pits primarily across two zones where mineralization was identified at or near surface. One zone was reported to have five trenches exposing Ag-Cu mineralization over approximately 80 metres. Historic grab samples from Pit 1 of this zone included oz/ton silver values of 2,458.4, 684.4, 647.4, 600.2, 464.2, and 454.8 oz/ton Ag. Out of 18 grab samples, 13 samples assayed between 185.0 and 2,458.4 oz/ton. Pit 2 grab samples returned reported highs of 298.0 and 197.0 oz/ton Ag (out of 7 samples ranging from 12.2 to 298.0 oz/ton Ag) <sup>(1)</sup>. *(The Company cautions that grab samples are selective and may not be representative of the mineralization on the property.)*

Durango has agreed to pay up to \$150,000 to an arms-length vendor over a period of three years upon completion of a financing for 100% title to the mineral claims and an additional \$150,000 upon achieving a 43-101 indicated resource of a minimum of 50,000 ounces of silver.

President and Director of Durango, Marcy Kiesman, states, "We are pleased to add a significant asset to Durango's growing portfolio of high-potential projects. We look forward to advancing on the next steps to creating value for our shareholders as we now plan for the upcoming exploration season."

The technical contents of this release were approved by Mr. Case Lewis, P.Geo. a Qualified Person as defined by National Instrument 43-101. The property has not been the subject of a National Instrument 43-101 report.

**References:**

- (1) *"Evaluation report of the Dianna Lake Silver - Copper Property, CBS 3141, S-97735 and S-97736, Uranium City Area, Saskatchewan, Canada for Comaplex Resources International Ltd."* E.G. Kennedy, P.Eng., 1980.

**6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

This report is not being filed on a confidential basis.

**7. Omitted Information**

Not applicable.

**8. Executive Officer**

Marcy Kiesman, President at 604.429.2800 or 604.339.2243.

**9. Date of Report**

March 22, 2016