

FORM 51-102F3
MATERIAL CHANGE REPORT

1. Name and Address of Company

Durango Resources Inc.
Suite 248 - 515 W. Pender Street
Vancouver, BC V6B 6H5
Telephone: 604.428.2900
Facsimile: 888.266.3983

2. Date of Material Change

April 12, 2016

3. News Release

A press release was disseminated on April 12, 2016 through Stockwatch.

4. Summary of Material Change

Durango Resources Inc. (the "**Company**") announces a financing of up to five million units at a price of \$0.20 per unit for gross proceeds of \$1,000,000.

5. Full Description of Material Change

Vancouver, BC / TheNewswire / April 12, 2016 - Durango Resources Inc. (TSX.V-DGO), (the "**Company**" or "**Durango**") is pleased to announce that it has arranged a financing of up to five million units ("**Units**") at a price of \$0.20 per Unit for gross proceeds of up to \$1,000,000 (the "**Financing**").

Each Unit will consist of one common share ("**Share**") and one share purchase warrant ("**Warrant**"). Each Warrant will be exercisable for one common share at an exercise price of \$0.30 for a period of twenty months from the date of issuance. All Warrants will be exercisable into non-flow through common shares.

Proceeds from the Financing will be used for exploration and general working capital.

The Financing may close in tranches and is subject to certain conditions, including, but not limited to the receipt of all regulatory approvals, including the approval of the TSX Venture Exchange. The securities issued pursuant to the financing will be subject to a four month hold period commencing on the date of issuance.

Marcy Kiesman, CEO of Durango, comments: "We are pleased to be gaining traction on our properties which are positioning Durango for discovery in this challenging market. Management will be working diligently to allocate funds from the Financing in the most cost-effective manner to maximize value for our shareholders."

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

This report is not being filed on a confidential basis.

7. Omitted Information

Not applicable.

8. Executive Officer

Marcy Kiesman, President at 604.429.2800 or 604.339.2243.

9. Date of Report

April 12, 2016