PROSPER GOLD CORP

February 24, 2015 TSXV: PGX

NEWS RELEASE

Prosper Gold Corp. Earns 51% of Star Porphyry Copper Gold Project – Northwestern BC

Quesnel, British Columbia – February 24, 2015 – Prosper Gold Corp. ("**Prosper Gold**" or the "**Company**") (TSXV: PGX) is pleased announce that the Company has earned a 51% direct interest in the Star Porphyry Copper Gold Project (the "**Property**") in northwestern British Columbia by fulfilling all conditions precedent of the first option (the "**Option**") pursuant to its July 15, 2013 option and joint venture agreement with Firesteel Resources Inc. ("**Firesteel**"). A copy of the option and joint venture agreement is available on www.sedar.com.

The Company has paid $200,000 and issued 200,000 Prosper Gold common shares to Firesteel to earn a 51% interest in the Property. Prosper Gold intends to continue to advance the Property with an objective of fulfilling additional obligations that would increase the Company's interest in the Property to 80%.

Star Project Highlights

- 5 confirmed porphyry Cu-Au targets (Star, Star North, Star East, Copper Creek, & Pyrrhotite creek)
- 13,431 meters have been drilled at Star inclusive of historical drilling from 2004-7
- Multi-year area based (MYAB) notice of work permit for up to 200 drill location – Good until March 31, 2019
- 30.4 line-km I.P. survey refining Star, Star North, and Star East targets
- 3,586 Soil samples adding and expanding surface targets
- 1,462 line-km airborne multi-parameter survey
- Mineralization remains open laterally and to depth

Pete Bernier, President and CEO, commented "Prosper has now advanced the Star copper gold porphyry system to have vested a 51% interest in the Property and is close to vesting an 80% interest, two and a half years ahead of schedule. The Star discovery remains open for extension in several directions with 4 other confirmed targets to drill. We look forward to advancing the project further."

Selected Drill Result from Star

DDH	FROM (m)	TO (m)	INTERVAL (m)	Cu %	Au g/t	Ag g/t	Cu Eq%
S005	0	242.3	242.3	0.44	0.321	1.38	0.62
S006	0	190.2	190.2	0.41	0.224	1.46	0.54
S021	2.74	223.1	220.36	0.42	0.216	1.88	0.55

S023	3.04	293.21	290.17	0.41	0.194	1.97	0.52
S024	*4.88*	*317.04 EOH*	*312.16*	*0.37*	*0.24*	*0.69*	0.51
S025	*7*	*276*	*269*	*0.42*	*0.20*	*0.61*	0.54
S026	*11*	*274EOH*	*263*	*0.35*	*0.15*	*0.63*	0.44
S027	*7*	*341*	*334*	*0.35*	*0.11*	*0.84*	0.41
S028	*8*	*152*	*144*	*0.45*	*0.26*	*0.8*	0.60
S029	*11*	*263*	*252*	*0.34*	*0.21*	*0.71*	0.46
S037	*3.1*	*664 EOH*	*660.9*	*0.22*	*0.11*	*0.42*	0.29
S040	*3.9*	*472 EOH*	*468.1*	*0.26*	*0.07*	*0.43*	0.29
S041	*3.73*	*202 EOH*	*198.27*	*0.38*	0.19	0.70	0.49
S043	*7*	*442 EOH*	*435*	*0.24*	0.07	0.40	0.28
S045	*12.02*	*119 EOH*	*106.98*	*0.77*	0.41	1.02	1.00
incl	12.02	76	63.98	1.12	0.59	1.30	1.47
S046	*13.85*	*271 EOH*	*257.15*	*0.31*	*0.17*	*0.50*	0.41
incl	30	96	66	0.53	0.30	0.72	0.71
incl	20	108	88	0.46	0.27	0.67	0.62
S048	2.06	79	76.94	0.78	0.55	1.28	1.10
S048	123	411	288	0.33	0.15	0.56	0.42
S049	4	328	324	0.44	0.22	0.74	0.57
incl	4	184	180	0.54	0.29	0.95	0.71
incl	184	328	144	0.32	0.14	0.48	0.40

*Note: Widths reported are drill widths; true widths are unknown. Assays are uncut, length-weighted average values. Copper equivalent (Cu Eq%) values are given for illustration to express the aggregate content of copper and gold as a percent copper. They do not reflect the amount of metal that may be recovered should mining eventually occur. The calculation used is CuEq% = [Cu% + (Au g/t *0.583)] a formula which uses metal prices of US$3.00/lb Cu, US$1,200 per troy ounce Au.*

Qualified Person

The scientific and technical information in this news release has been reviewed by Dr. Dirk Tempelman-Kluit, PhD, P.Geo., a Qualified Person under National Instrument 43-101.

For a detailed overview of Prosper Gold please visit www.ProsperGoldCorp.com

ON BEHALF OF THE BOARD OF DIRECTORS

Per: "*Peter Bernier*"
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