



September 2, 2016

TSXV: PGX

NEWS RELEASE

Prosper Gold Corp. and Firesteel Resources Inc. Form Joint Venture

Quesnel, British Columbia – September 2, 2016 – Prosper Gold Corp. (“Prosper Gold” or the “Company”) (TSXV: PGX) announces that the Company holds a 51% interest in the Star Project joint venture pursuant to the Option and Joint Venture Agreement dated July 15, 2013 between the Company and Firesteel Resources Inc. Please see the Company’s July 18, 2013 news release for additional information.

The Company has granted an aggregate of 800,000 incentive options (the "Options") to purchase common shares of Prosper Gold to directors, officers, and employees of the Company. The Options are exercisable at a price of \$0.345 per common share until five years from the date of grant.

The Options are granted pursuant to the Company's stock option plan. The grant of the Options is subject to the final approval of the TSX Venture Exchange.

For a detailed overview of Prosper Gold please visit www.ProsperGoldCorp.com.

ON BEHALF OF THE BOARD OF DIRECTORS

Per: “Peter Bernier”

Peter Bernier
President & CEO

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.