PROSPER GOLD CORP

June 4, 2018 TSXV: PGX

NEWS RELEASE

Prosper Gold Corp. Begins First Ever Exploration Program at the Egan Gold Discovery – Matheson, Ontario

Vancouver, British Columbia – June 4, 2018 – Prosper Gold Corp. ("Prosper Gold" or the "Company") (TSXV: PGX) will begin initial fieldwork at the Egan Gold Discovery (the "Property") southwest of Matheson Ontario. Prosper has the option to acquire a 100% interest in the Property (for details see the Company's January 23, 2018 News Release).

Exploration permits have been received to conduct surface work including stripping, trenching, and drilling.

Egan Description

The Egan was exposed during 2017 logging activity with no historic exploration work having been completed. Regional geological mapping, airborne magnetic surveys and till sampling dating from the 1980-1990's by the Ontario Geological Survey (OGS) identified a 5km train with elevated gold-in-till.

- A 2m wide alteration zone with a stockwork of quartz veins up to 30cm wide
- Alteration is red to brown iron-carbonate felsic intrusive with up to 5% disseminated pyrite
- 17 Composite grab samples were collected by Prosper Gold over a 25m north-south subcrop
- 14 of 17 samples contain anomalous gold values; eight assayed between 1.2 g/t Au & 22.9 g/t Au
- The gold-bearing quartz-carbonate stockwork zone is within the Bradley Lake Syenite approximately 700m east of its west contact with Abitibi volcanic rocks
- 16 km south of Kirkland Lake Gold's producing Taylor Gold Mine

Peter Bernier, President and CEO states, "This will be the first ever exploration program at this new gold discovery. We will be on site mid-June to begin exploring this exciting and historically unexplored portion of the Timmins gold camp."

Qualified Person

The technical information in this news release has been reviewed and approved by Dirk Tempelman-Kluit, PhD, P.Geo., VP Exploration and Director of the Company and a Qualified Person under National Instrument 43-101.

ON BEHALF OF THE BOARD OF DIRECTORS

Per: "Peter Bernier"
Peter Bernier
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