



March 21, 2024

TSXV: PGX
OTCQB: PGXFF

NEWS RELEASE

**Prosper Gold Provides Update on
Option Agreement to Acquire the Kaza and Northstar Properties**

Vancouver, British Columbia – March 21, 2024 – Prosper Gold Corp. (“**Prosper Gold**” or the “**Company**”) (TSXV:PGX) is pleased to report on the status of its option to acquire a 100% interest in the Kaza and Northstar properties (the “**Option**”), pursuant to a definitive option agreement (the “**Option Agreement**”) with several individuals (collectively, the “**Optionors**”), as previously announced on February 20, 2024 (the “**Initial Press Release**”). The Company received conditional approval of the transaction contemplated by the Option Agreement (the “**Transaction**”) from the TSX Venture Exchange (the “**TSXV**”) on March 8, 2024, which requires the Company to provide an update on the status of the Transaction 30 days following the Initial Press Release.

The Company satisfied the first condition to exercise the Option by issuing 150,000 common shares in the capital of the Company (the “**Option Shares**”) to the Optionors on March 21, 2024. The Option Shares will be subject to a statutory hold period of four months and one day.

Completing the Option exercise remains subject to the final approval of the TSXV and the Company satisfying the remaining conditions under the Option Agreement, as more particularly described in the Initial Press Release.

For an overview of Prosper Gold please visit www.ProsperGoldCorp.com.

ON BEHALF OF THE BOARD OF DIRECTORS

Per: “*Peter Bernier*”

Peter Bernier
President & CEO

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Information set forth in this news release may involve forward-looking statements under applicable securities laws. Forward-looking statements are statements that relate to future, not past, events. In this context, forward-looking statements often address expected future business and financial performance, and often contain words such as “anticipate”, “believe”, “plan”, “estimate”, “expect”, and “intend”, statements that an action or event “may”, “might”, “could”, “should”, or “will” be taken or occur, or other similar expressions. All statements, other than statements of historical fact, included herein including, without limitation; statements about

the issuance of the Option Shares and receipt of final TSXV approval are forward-looking statements. By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, the following risks: the need for additional financing; operational risks associated with mineral exploration; fluctuations in commodity prices; title matters; environmental liability claims and insurance; reliance on key personnel; the potential for conflicts of interest among certain officers, directors or promoters with certain other projects; the absence of dividends; competition; dilution; the volatility of our common share price and volume and the additional risks identified the management discussion and analysis section of our interim and most recent annual financial statement or other reports and filings with the TSXV and applicable Canadian securities regulations. Forward-looking statements are made based on management's beliefs, estimates and opinions on the date that statements are made and the Company undertakes no obligation to update forward-looking statements if these beliefs, estimates and opinions or other circumstances should change, except as required by applicable securities laws. Investors are cautioned against attributing undue certainty to forward-looking statements.

Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.