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Urban Select Capital Enters into \$150,000 Loan Agreement

January 29, 2016 - Vancouver, British Columbia - Urban Select Capital Corporation (the "Company"), today announced that it has entered into a Loan Agreement ("Loan Agreement") in the amount of \$150,000 with a strategic investor. The term of the Loan is for 12 months from the date that it is drawn upon by the Company and interest will accrue on the principal amount of the \$150,000 Loan at the rate of 5% per annum, payable on the 10th business day after each calendar quarter commencing on February 29, 2015 and continuing until the Loan is repaid in full. The purpose of the Loan is for the Company's investments in pre-identified projects and/or companies. The Company may prepay the Loan in whole or in part without additional penalties, fees or charges to the Company for prepayment of the Loan.

ABOUT URBAN SELECT

Urban Select Capital Corporation is an investment issuer focused on investing growth capital into private and public companies in a broad range of sectors including natural resources, healthcare, and agriculture and consumer retail services. Urban Select's management team is composed of investment professionals combining an Asian background with Western education and extensive experience in investment banking, venture capital and fund management in Canada, China and the U.S.

For further information, please contact:

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Caution Regarding Forward-Looking Statements – This news release contains certain forward-looking statements, including statements regarding the business of the Company. These statements are subject to a number of risks and uncertainties. Actual results may differ materially from results contemplated by the forward-looking statements. When relying on forward-looking statements to make decisions, investors and others should carefully consider the foregoing factors and other uncertainties and should not place undue reliance on such forward-looking statements. The Company does not undertake to update any forward looking statements, oral or written, made by itself or on its behalf except as required by law.