Form 51-102F3
MATERIAL CHANGE REPORT

Item 1. **Name & Address of Company**

Colombian Mines Corporation (the "Company")
Suite 300 - 570 Granville Street
Vancouver, British Columbia
V6C 3P1

Item 2. **Date of Material Change**

April 18, 2008

Item 3. **News Release**

A press release dated April 24, 2008 was issued to the British Columbia, Alberta, Ontario Securities Commission, and the TSX Venture Exchange and through the facilities of Marketwire via Canadian Timely Disclosure.

Item 4. **Summary of Material Change**

The Company announced the appointment of Robert G. Carrington as President of the Company. Nathan Tewalt will remain as the Chief Executive Officer of the Company.

Item 5. **Full Description of Material Change**

Item 5.1 **Full Description of Material Change**

Please refer to the press release of the Company disseminated on April 24, 2008, attached hereto.

Item 5.2 **Disclosure for Restructuring Transactions**

Not applicable

Item 6. **Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable.

Item 7. **Omitted Information**

None.

Item 8. **Executive Officer**

The following executive officer of the Company is knowledgeable about the material change and this report:

Kim C. Casswell, Corporate Secretary
Phone: 604-669-0868
Email: kcasswell@explgp.om

Item 9. **Date of Report**

April 24, 2008

COLOMBIAN MINES CORPORATION

300 – 570 Granville Street - Vancouver, B.C. V6C 3P1
Tel: (604) 669 – 0868 - Fax: (604) 688 – 1157
Website www.colombianminescorp.com

NEWS RELEASE

Colombian Mines Appoints Robert G. Carrington President, Nathan Tewalt to remain as Chief Executive Officer

Vancouver, British Columbia, April 24, 2008 (TSX Venture: CMJ) – Colombian Mines Corporation ("Colombian Mines" or "the Company") is pleased to announce the appointment of Robert G. Carrington as President of the Company. Nathan Tewalt will remain as the Chief Executive Officer of the Company. Mr. Carrington will continue to spend a large amount of his time in Colombia running operations, while Mr. Tewalt will continue to manage the Company's business front in Canada.

As a consulting geologist, Mr. Carrington started working in Colombia in 1992 and later formed a private exploration company. With the recent improvement in mineral exploration and development potential in Colombia, Mr. Carrington, Mr. Tewalt and others re-entered the country in early 2006 by forming Colombian Mines Corporation and its Colombian subsidiary. The management team, property portfolio and experience gained in the 1990's have been instrumental in the Company's start up effort. Mr. Carrington's geologic and management experience of over 30 years in the U.S., Canada, Colombia and elsewhere will provide the Company with strong in-country technical and business leadership.

Additional information can be found on the Company's website: **www.colombianminescorp.com.**

-30-

FOR FURTHER INFORMATION CONTACT:

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Chief Executive Officer
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Email: ntewalt@colombianminescorp.com
Website: www.colombianminescorp.com

Kim C. Casswell
Corporate Secretary
Phone: (604) 669-0868
kcasswell@colombianminescorp.com

Forward-Looking Statement

Some of the statements in this news release contain forward-looking information that involves inherent risk and uncertainty affecting the business of Colombian Mines Corporation. Actual results may differ materially from those currently anticipated in such statements.