FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1. **Name and Address of Company**

Global Key Investment Limited (the "Issuer")
1925 – 700 West Georgia Street
Vancouver, British Columbia
V7Y 1A1

Item 2. **Date of Material Change**

April 4, 2008

Item 3. **News Release**

The Issuer issued a press release dated April 9, 2008. The press release was disseminated through Market News and Stockwatch.

Item 4. **Summary of Material Change**

The Issuer announced that it has successfully completed its initial public offering of 2,000,000 common shares for gross proceeds of $200,000.

Item 5. **Full Description of Material Change**

The Issuer completed its initial public offering (the "Offering") of 2,000,000 common shares (the "Shares") as a capital pool company for gross proceeds of $200,000. The agent for the Offering was Raymond James Ltd. After giving effect to the Offering, the Issuer now has 4,000,000 Shares issued and outstanding. The Issuer also granted to its directors and officers, options to acquire 400,000 Shares at a price of $0.10 per Share, for a period of five years from the date the Issuer's Shares are listed on the TSX Venture Exchange (the "Exchange"). In addition, the Issuer granted to the Agent a non-transferable warrant to purchase up to 200,000 Shares at a price of $0.10 per Share and which may be exercised for a period of 24 months from the day the Shares are listed on the Exchange. The Agent also received a cash commission equal to 10% of the gross proceeds of the Offering, as well as a corporate finance fee.

The Issuer anticipates that its common shares will begin trading on the Exchange on or about April 10, 2008 under the trading symbol "GKL.P".

Item 6. **Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable

Item 7. **Omitted Information**

No information has been omitted on the basis that it is confidential information.

Item 8. **Executive Officer**

Steve Loo, Chief Executive Officer and Director

(416) 618-8408

Item 9. **Date of Report**

April 9, 2008