

NEWS RELEASE

For Immediate Release

TIMIA Capital Establishes Presence in Ontario as Seasoned Tech Veteran Andrew Abouchar Joins Management Team

Vancouver, B.C., September 14th, 2016 — **TIMIA Capital Corp.** (“TIMIA” or the “Company”) (TSX-V:TCA) is pleased to announce the establishment of operations in Ontario with Andrew Abouchar joining TIMIA Capital as Executive Vice President - Underwriting.

Abouchar’s role is to grow and expand TIMIA’s revenue financing business in Ontario and across Canada from his base in Waterloo, Ontario - an anchor to the Toronto-Waterloo innovation corridor.

“I am thrilled to be joining the experienced investment team at TIMIA Capital as it builds out Canada’s technology ecosystem through its innovative revenue finance model,” says Abouchar.

“TIMIA’s fresh approach to funding SaaS companies is not only a huge global market opportunity, but also provides unprecedented alignment of interest between entrepreneurs and investors.”

Abouchar has 20-plus years of experience in Canada’s venture capital and private equity industry. He is a cofounder and partner in Tech Capital Partners Inc (“Tech Capital”), a Waterloo-based venture capital management company known for raising one of the largest pools of early stage institutional venture capital in Canada, attracting investors such as Ontario Municipal Employees Retirement System and the Business Development Bank of Canada. Tech Capital successes include early investments in global companies like Ecobee, Sandvine Corporation, and Sidense Inc. Earlier in his career, Abouchar worked as an accountant at PwC.

“We are honoured to have a seasoned technology industry veteran like Andrew join our TIMIA Capital team,” says TIMIA Capital CEO Mike Walkinshaw. “Andrew’s experience, insight and knowledge of Canada’s tech sector will be invaluable as we continue to expand our revenue finance business, providing the potential for market leading returns for investors and flexible growth capital for entrepreneurs.”

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About TIMIA Capital Corp.

[TIMIA Capital Corp.](#) is a specialty finance company that provides revenue financing to technology companies in exchange for a royalty stream on revenue. The alternative financing option compliments both debt and equity financing, while allowing entrepreneurs to retain control of their

business. TIMIA's target market is the fast-growing growing business-to-business software-as-a-service (SaaS) segment. TIMIA is run by a seasoned investment team with a track record of originating and managing debt and equity investments, as well as monitoring, compliance and workouts.

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