TIMIA Capital Provides Corporate Update

~Update focuses on portfolio performance and 2020 plans for growth~

VANCOUVER, BC, June 8, 2020 /CNW/ - TIMIA Capital Corporation ("TIMIA" or the "Company") (TSXV: TCA) today announced a corporate update on the performance of its portfolio of investments, and key priorities for 2020.

Portfolio Health During Economic Downturn
TIMIA has continued to monitor the health of its portfolio, including reviewing monthly performance results and updated cash plans for each company. Throughout the portfolio, TIMIA has seen management teams pro-actively managing cash resources via cost cutting and accessing government programs where appropriate. TIMIA's portfolio of recurring revenue software companies has generally seen slowing growth in new customer sales but has not seen significant declines in month to month existing subscription revenues. The TIMIA team has not seen any defaults in its portfolio and will continue to proactively monitor these companies as the recovery continues.

2020 Plans
For the period from 2016 through 2019, TIMIA has seen a 75% annual increase in loans disbursed. TIMIA continues to actively invest through the economic downturn in both new and existing companies with year to date disbursements of $4.4M into 3 new companies in addition to disbursements of $1.8M into existing investments. The total disbursements of $6.2M year to date put TIMIA on track to exceed the total disbursements of $13.1M in 2019 despite the challenging economic circumstances driven by the covid-19 pandemic.

"This year is off to a great start and we have exciting plans for the remainder of 2020," said Mike Walkinshaw, President & CEO of TIMIA Capital. "We've built a strong foundation with our fintech platform and resources to fund growing companies in an underserved market. We'll continue to prudently manage our capital and portfolio of investments and provide updates on new transactions when complete."

Further Non-Dilutive Financing Being Sought

TIMIA continues to look at innovative and non-dilutive ways to increase its investment capacity to fund exciting entrepreneurs and their companies. TIMIA successfully raised over $18M in the first Limited Partnership ("LP") in 2019 avoiding significant dilution to common shareholders and providing TIMIA with management fees and a profit share of the LP.

TIMIA has commenced fundraising for the second LP, with over $5 million in commitments received to date. The second LP is targeting a first close of $10 million on or before June 30, 2020. Proceeds from the first close of the second LP combined with the current cash resources should enable TIMIA to increase its loan book to over $35M.

Stock Option Grant
As part of an update to TIMIA's long term incentive program, TIMIA's Board of Directors has approved the grant of 600,000 stock options to the Board of Directors which are exercisable into common shares of TIMIA at a price of $0.165 per common share in accordance with the rules of the TSX Venture Exchange and the Corporation's Stock Option Plan. The options have a term of five years, vest over one year and will expire on June 2nd, 2025.

About TIMIA Capital Corporation
TIMIA Capital Corporation is a specialty finance company that provides growth capital to technology companies in exchange for payments based on monthly revenue. This alternative financing option

complements both debt and equity financing, while allowing entrepreneurs and existing stakeholders to retain ownership and control of their business. TIMIA's singular focus is the fast growing, global, business-to-business Software-as-a-Service (or SaaS) segment. We align ourselves with entrepreneurial management teams growing their sales from $2 Million to $20 Million in Annual Recurring Revenue. For more information about TIMIA Capital Corporation, please visit www.timiacapital.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

Forward-Looking Information

Certain information and statements in this news release contain and constitute forward-looking information or forward-looking statements as defined under applicable securities laws (collectively, "forward-looking statements"). Forward-looking statements normally contain words like 'believe', 'expect', 'anticipate', 'plan', 'intend', 'continue', 'estimate', 'may', 'will', 'should', 'ongoing' and similar expressions, and within this news release include any statements (express or implied) respecting the Company looking at innovative and non-dilutive ways to increase its investment capacity to fund exciting entrepreneurs and their companies, the potential size of the second LP and expected closing date on or before June 30, 2020 and potential future financings to address the debentures that are maturing on our balance sheet over the next few years . Forward-looking statements are not guarantees of future performance, actions, or developments and are based on expectations, assumptions and other factors that management currently believes are relevant, reasonable and appropriate in the circumstances, including, without limitation, the following assumptions: that the Company and its investee companies are able to meet their respective future objectives and priorities, assumptions concerning general economic growth, the Company being able to obtain financing on acceptable terms, the Company's ability to attract and retain skilled staff, the absence of unforeseen changes in the legislative and regulatory framework for the Company, the COVID-19 pandemic not having a material impact on the Company's operations, the products and technology offered by the Company's competitors and the Company's ability to protect intellectual proprietary rights. Although management believes that the forward-looking statements are reasonable, actual results could be substantially different due to the risks and uncertainties associated with and inherent to Timia's business. Material risks and uncertainties applicable to the forward-looking statements set out herein include, but are not limited to, worldwide pandemics, such as the recent outbreak of the novel coronavirus COVID-19, may adversely impact multiple aspects of the Company's business; the Company having insufficient financial resources to achieve its objectives; uncertainty as to the Company's ability to raise additional funding; availability of further investments that are appropriate for the Company on terms that it finds acceptable or at all; successful completion of exits from investments on terms that constitute a gain when no such exits are currently anticipated; intense competition in all aspects of business; reliance on limited management resources; the Company's dependence upon certain key personnel and their loss could adversely affect the Company's ability to achieve its business objectives; general economic risks; new laws and regulations, risk of litigation, the Company may not achieve its publicly announced business objectives according to schedule, or at all; the Company's success depending upon its ability to protect its intellectual property and its proprietary technology; the price of the Company's shares may be subject to fluctuation in the future based on market conditions; the Company's success depends on its ability to effectively manage growth; and significant disruptions of information technology systems or security breaches could adversely affect the Company's business. Although Timia has attempted to identify factors that may cause actual actions, events or results to differ materially from those disclosed in the forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, predicted, estimated or intended. Also, many of the factors are beyond the control of Timia. Accordingly, readers should not place undue reliance on forward-looking statements. Timia undertakes no obligation to reissue or update any forward-looking statements as a result of new information or events after the date hereof except as may be required by law. All forward-looking statements contained in this news release are qualified by this cautionary statement.

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