Form 51-102F3
Material Change Report

<u>Name and Address of Company</u>

Corsa Capital Ltd. (the “Company” or “Corsa”)
1440 – 625 Howe Street
Vancouver, BC V6C 2T6

<u>Date of Material Change</u>

April 22nd, 2008.

<u>News Release</u>

The Company issued a news release April 22nd, 2008 and disseminated it through the facilities of CCN Matthews, filed with SEDAR, posted on the Company’s website (www.corsacapital.com), www.kitco.com, www.resourceinvestor.com, and emailed to the Company’s internal database of interested persons.

<u>Summary of Material Change</u>

The Company has issued 100,000 shares and 100,000 share purchase warrants to Kaminak Gold Corporation (“Kaminak”) as part of obligations under the Letter of Agreement (the “Agreement”) for Corsa’s to earn its majority interest in the Sy Property.

<u>Full Description of Material Change</u>

The Company has issued 100,000 common shares and 100,000 share purchase warrants to Kaminak as part of an option agreement which allows Corsa to earn a majority interest in the Sy Gold Property, Nunavut, Canada.

As part of the Agreement signed on July 20, 2007, the Company can earn a 51% in the Sy Property, from Kaminak, by making $1,000,0000 in exploration expenditures on the Sy Property and issuing 300,000 units of Corsa to Kaminak before December 31, 2010. As part of this Agreement, the Company has now issued Kaminak 100,000 Corsa shares and 100,000 share purchase warrants of Corsa with an exercise price of $0.35 per share and an expiry date of April 17, 2009. The securities issued are subject to a hold period ending on August 18, 2008.

The Sy Property Agreement

To earn a total cumulative project interest of 60% in the Sy Property, Corsa has the option to make additional exploration expenditures of $1,000,000 on the Sy Property and issue an additional 100,000 Units of Corsa to Kaminak prior to December 31, 2011. Each Unit consists of one common share and one common share purchase warrant. Each warrant is exercisable for a 12 month period following the date of issuance at a price per common share determined by the weighted average closing price of the common shares of Corsa for the twenty consecutive trading days immediately prior to issuance, or such other price which is acceptable to the pertinent regulatory authorities.

If Corsa meets its $1,000,000 expenditure obligation and issues 300,000 units to Kaminak by December 31, 2010, a Joint Venture will be formed with Corsa holding a 51% working interest and Kaminak holding a 49% interest. Corsa then has the option to increase its working interest in the Joint Venture to 60%, leaving Kaminak with a 40% working interest in the Sy Project. The parties will contribute to Joint Venture expenditures pro rata in accordance with their interests held. Non-contribution by either party will result in pro rata dilution of interest down to a minimum of 5%, which will then be converted to a 5% net profits interest ("NPI"). The mineral rights to the Sy Property do not include diamond rights, which are held by Indicator Minerals Inc. and Hunter Exploration Group. There is a 2% net smelter royalty/gross over-riding royalty ("NSR/GOR") payable to Hunter Exploration Group. Corsa will be project operator for exploration programs at the Sy Property.

Omitted Information

No information has been omitted on the basis that it is confidential information

Executive Officer

James Paterson, President Telephone: 604-646-4527.

DATED at Vancouver, BC, this the 24th day of April, 2008.