



**NOTICE OF ANNUAL AND SPECIAL MEETING
OF THE SHAREHOLDERS OF CORSA COAL CORP.**

Notice is hereby given that an Annual and Special Meeting (the “Meeting”) of the shareholders of Corsal Coal Corp. (the “Company”) will be held at the offices of Stikeman Elliott LLP, Vancouver Boardroom, 53rd Floor, Commerce Court West, 199 Bay Street, Toronto, Ontario, Canada on Wednesday, August 16, 2017 at 9:00 a.m. (Toronto time) for the following purposes:

1. to receive the audited consolidated financial statements of the Company as at and for its fiscal year ended December 31, 2016 and the report of the auditor thereon (the “Financial Statements”);
2. to elect the directors of the Company who will serve until the end of the next annual meeting of shareholders or until their successors are appointed;
3. to appoint Urish Popeck & Co., LLC, Certified Public Accountants, as the auditor of the Company who will serve until the end of the next annual shareholder meeting or until their successor is appointed and to authorize the directors of the Company to fix the auditor’s remuneration;
4. to approve and adopt the Company’s second amended and restated stock option plan, as more particularly described in the management information circular (the “Circular”); and
5. to consider such other business that may properly come before the Meeting or any adjournment thereof.

The Circular and a form of proxy accompany this Notice. A copy of the Financial Statements has been filed, and is available, under the Company’s profile at www.sedar.com. The Circular contains details of the matters to be considered at the Meeting.

Record Date for Notice and Voting

You are entitled to receive notice of and vote at the Meeting or any adjournment of the Meeting if you were a shareholder of the Company on the record date, which the board of directors of the Company has fixed as the close of business on June 19, 2017.

Registered Shareholders

If you are a registered shareholder of the Company, are unable to attend the Meeting in person and wish to ensure that your shares will be voted at the Meeting, you must complete, date and sign the enclosed form of proxy and deliver it in accordance with the instructions set out in the form of proxy and in the Circular. Alternatively, the form of proxy may be hand delivered to the registration table on the day of the Meeting prior to the commencement of the Meeting.

Non-Registered Shareholders

If your shares are held in an account with a brokerage firm or an intermediary thereof, you are not a registered shareholder of the Company. Non-registered shareholders should follow the instructions set out in the voting instruction form or other form of proxy provided by your intermediaries to ensure that your shares will be voted at the Meeting.

DATED this 27th day of June, 2017.

BY ORDER OF THE BOARD OF DIRECTORS

(Signed) “George G. Dethlefsen”
George G. Dethlefsen
Chief Executive Officer