

Corsa Coal Announces Results of Annual and Special Meeting

FRIEDENS, Pa., June 30, 2021 /CNW/ - Corsa Coal Corp. (TSXV: CSO) (OTCQX: CRSXF) ("Corsa" or the "Company") is pleased to announce the results of its annual and special meeting of shareholders held earlier today (the "Meeting").

At the Meeting, the following six nominees were re-appointed as directors of the Company (the "Board") to hold office until the close of the next annual meeting of the Company's shareholders: John H. Craig, Alan M. De'Ath, Robert Scott, Ronald G. Stovash, Robert C. Sturdivant and Kai Xia. As previously announced by the Company on June 9, 2021, Robert (Bob) J. Schneid was re-appointed as an additional director to the Board immediately following the Meeting. In addition, Coulter & Justus, P.C. was appointed as auditors of the Company. Shareholders also re-approved and ratified the Company's existing second amended and restated stock option plan (the "Option Plan"), in accordance with the requirements of the policies of the TSX Venture Exchange. The Company's management information circular containing additional details surrounding the items of business at the Meeting is available under the Company's profile on SEDAR at www.sedar.com.

Information about Corsa

Corsa is a coal mining company focused on the production and sales of metallurgical coal, an essential ingredient in the production of steel. Our core business is producing and selling metallurgical coal to domestic and international steel and coke producers in the Atlantic and Pacific basin markets.

The TSX Venture Exchange has in no way passed on the merits of this news release. Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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