FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and address of the Company

NQ Exploration Inc.
370, Magnolias Street
Laval, Quebec H7A 0A3

Item 2 Date of material change

April 30, 2008.

Item 3 News release

The press releases were issued through NQ Exploration Inc. on April 30, 2008 and posted on SEDAR on April 30, 2008.

Item 4 Summary of material change

Montreal (Quebec), April 30th, 2008 - NQ Exploration Inc. (TSX Venture Exchange: NQE) announces that it has completed its initial public offering with a placement of a gross amount of $400,000 that will go to the working capital of the Company with a prospectus dated February 14th, 2008. A total of 4,000 Units have been issued, each unit being composed of 500 common shares at a price of $0.20 and 250 common share purchase warrants. Each warrant allows the holder to purchase one additional common share at a price of $0.25 for a period of twelve months. Jones, Gable & Company Limited as acted as agent in the offering. The Company paid the agent a commission of $21,170 and compensation options that allow the holder to purchase 200,000 common shares of the Company at a price of $0.20 per common share until February 14th, 2009.

Item 5 Full description of material change

Closing of its initial public offering.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A.

Item 7 Omitted Information

None.

Item 8 Executive Officer

David Grondin
President and chief executive officer
Phone: (514) 206-7727

Item 9 Date of Report

April 30, 2008.