PRESS RELEASE

AM Resources Corp. Creates Gold Trading Subsidary and Appoints New CEO

MONTREAL, QUEBEC--(CNW – May 22, 2018) – AM Resources Corp. (TSX VENTURE: AMR) is pleased is pleased to announce the creation of a new subsidiary, AM Resources Trading Corp. ("**AM Trading**"), specialized in gold brokerage. More specifically, AM Trading's activities will consist of buying gold from artisanal producers and transporting it to refineries.

AM Trading expects to close its first transaction in June 2018. This will allows AM Resources to partly finance its working capital while leveraging management expertise and their access to an extensive network of South American gold producers.

Appointment of New CEO

AM Resources is also pleased to announce the appointment of Dominic Voyer as the corporation's new Chief Executive Officer, subject to TSX Venture Exchange approval. Mr. Voyer succeeds David Grondin, who will remain as President.

Mr. Dominic Voyer has several years of experience in the financial, marketing and corporate management fields. He began his career in finance, before successively becoming involved with: a mining exploration company, with Nickel concessions in the Far North of Quebec, a management consulting firm specialized in project management, restructuring, analysis and improvement of the efficiency of business processes. The experience gained has led him to manage a diversified range of companies operating in the financial, service, manufacturing, mining and real estate sectors. Most recently, Mr. Voyer has been involved in every aspect of the biofuels industry.

"*In addition to a solid experience and outstanding track record, Dominic brings a whole new dimension to AM's management and a fresh outlook on the development of mining related projects. Given the opportunities we are currently reviewing in Colombia and the potential for diversifications, we felt he was a perfect fit to take over the CEO position*" said David Grondin, President of AM Resources.

In connection with Mr. Voyer's appointment as CEO, the corporation has approved the grant of an aggregate of 300,000 incentive stock options (the "Options") to Mr. Voyer. Each Option entitles Mr. Voyer to purchase one common share in the capital of the Company at a price of $0.17 per share for a period of five years from the date of grant. The grant of the Options is subject to the terms of the Stock Option Plan and the approval of the TSX Venture Exchange.

ABOUT AM RESOURCES CORP.

AM Resources Corp. is a mining exploration Corporation with interests in coal and natural bitumen projects in Colombia. AM is betting on Colombia's excellent mineral potential and favourable climate to pursue its new Colombian venture. The Corporation is also engaged in gold brokerage activities in Colombia through its subsidiary, AM Resources Tradaing Corp.

David Grondin
President and Chief Executive Officer
(514) 583-3490

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.