

**Form 51-102F3  
Material Change Report**

**1. Name and Address of Company**

GASFRAC Energy Services Inc.  
1900, 801 - 6 Ave. SW  
Calgary, AB T2P 3W2

**2. Date of Material Change**

November 7, 2011

**3. News Release**

November 7, 2011 via Marketwire

**4. Summary of Material Change**

GASFRAC Energy Services Inc. announced that the appointed of Zeke Zeringue as President and Chief Executive Officer.

**5. Full Description of Material Change**

GASFRAC Energy Services Inc. appointed Zeke Zeringue as president and chief executive officer, effective immediately. Mr. Zeringue replaced founding CEO Dwight Loree who is retiring. Mr. Loree will remain on the GASFRAC board of directors. Coincident with Mr. Zeringue's appointment, GASFRAC President and Chief Operating Officer Reid MacDonald left the company, effective immediately.

**6. Reliance of subsection 7.1(2) of National Instrument 51-102**

N/A

**7. Omitted Information**

N/A

**8. Executive Officer**

James M. Hill, Chief Financial Officer  
Telephone: 403-515-3387

**9. Date of Report**

November 9, 2011