FORM 52-102F3
MATERIAL CHANGE REPORT

1. Name and Address of Company

Canadian International Minerals Inc.
Suite 950-789 West Pender Street
Vancouver, British Columbia V6C 1H2

2. **Date of Material Change**

January 13, 2010

3. **Press Release**

The Press Release dated January 13, 2010 was disseminated via Market News Publishing and Canada Stockwatch.

4. **Summary of Material Change**

The Company announced that it has closed its private placement of 5,487,000 flow-through units at $0.10 per unit for total gross proceeds of $548,700, initially announced on November 13, 2009.

5. **Full Description of Material Change**

See attached press release dated January 13, 2010

6. **Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102**

Not Applicable

7. **Omitted Information**

Not Applicable

8. **Executive Officer**

Mike Schuss

604-241-2254

9. **Date of Report**

January 21, 2010

Schedule "A"

January 13, 2010 Trading Symbol CIN-CNSX

The Company is pleased to announce that it has closed its private placement of 5,487,000 flow-through units at $0.10 per unit for total gross proceeds of $548,700, initially announced on November 13, 2009. Each unit consists of one flow-through common share and one-half of one transferable share purchase warrant, each whole warrant exercisable into one non flow-through common share at a price of $0.20 per share until December 31, 2010.

The Company issued units to the following finders for their efforts in finding certain placees:

- Wolverton Securities Ltd. received 79,275 units;
- Union Securities Ltd. received 72,100 units;
- PI Financial Corp. received 28,000 units; and
- Michal Hasek received 9,100 units.

Each finder's unit consists of one non flow-through common share and one-half of one share purchase warrant, each whole warrant exercisable into one non flow-through common share at a price of $0.20 per share until December 31, 2010.

All securities issued under the placement are subject to hold periods expiring on May 1, 2010.

Proceeds of the placement will be used for qualified exploration expenditures on the Company's mineral properties.

The private placement for non-flow-through units is ongoing and the Company plans to close same shortly.

The Company also announces that it has granted stock options to its directors, officers and advisory board members under its stock option plan for the purchase of 1,850,000 common shares of the Company for a period of two years at a price of $0.12 per share.

The CNSX has not approved or disapproved the contents of this news release.

Michael E. Schuss
President, CEO, CFO, Director