Form 51-102F3
MATERIAL CHANGE REPORT

1. **Name and Address of Company**

   Canadian International Minerals Inc.
   Suite 1128-789 West Pender Street
   Vancouver, British Columbia V6C 1H2

2. **Date of Material Change**

   October 4, 2011

3. **Press Release**

   The Press Release dated October 4, 2011 was disseminated via Market News Publishing and Canada Stockwatch.

4. **Summary of Material Change**
   The Company announced it has closed its private placement of 1,267,000 flow-through at $0.18 per FT unit and 1,260,000 non flow-through units at $0.15 per NFT Unit for total gross proceeds of $417,060.

5. **Full Description of Material Change**

   See attached press release dated October 4, 2011

6. **Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102**

   Not Applicable

7. **Omitted Information**

   Not Applicable

8. **Executive Officer**

   Mike Schuss

   604-241-2254

9. **Date of Report**

   October 4

Schedule “A”

October 4, 2011 Trading Symbol CIN-TSX.V

The Company is pleased to announce that, further to its news release of September 7, 2011, it has closed its private placement of 1,267,000 flow-through units (the “FT Units”) at $0.18 per FT unit and 1,260,000 non flow-through units (the “NFT Units”) at $0.15 per NFT Unit for total gross proceeds of $417,060. Each FT unit consists of one flow-through common share and one-half of one transferable share purchase warrant, each whole warrant entitling the holder to purchase one non flow-through common share for a period of one year at a price of $0.25 per share. Each NFT Unit consists of one common share and one-half of one share purchase warrant, each whole warrant exercisable into one common share for a period of two years at a price of $0.25 per share in the first year and $0.30 per share in the second year.

The Company issued a total of 134,890 units to finders for their efforts in finding certain placees. Each finder’s unit consists of one common share and one-half of one non-transferable share purchase warrant, each whole warrant exercisable into one additional common share for a period of two years at a price of $0.25 per share in the first year and $0.30 per share in the second year.

All securities issued under the placement are subject to hold periods expiring on February 5, 2012.

Proceeds of the placement will be used for Qualified Exploration Expenditures on the Company’s mineral properties and for general working capital.

ON BEHALF OF THE BOARD
Michael E. Schuss
President and Chief Executive Officer

For further information on Canadian International Minerals Inc. please visit the Company website at www.cdnintlminerals.com.