VANCOUVER, British Columbia, October 13, 2022 -- **Gambier Gold Corp. (TSX.V: GGAU)** ("**Gambier**" or the "**Company**") TSX approval of name change, share consolidation, and trading symbol.

Name Change and Trading Symbol

Effective October 17, 2022, the Company's name will be officially changed to EGR Exploration Ltd. ("EGR"), and EGR's common shares will start trading on the TSX Venture Exchange under the ticker symbol "EGR".

Consolidation

The Company also announces that pursuant to directors' resolutions dated September 26, 2022, and following the receipt of all necessary approvals, effective October 17, 2022, the Company announces that it will be consolidating its common shares on the basis of one (1) new post-consolidation common share for every three (3) pre-consolidation common shares (the "Consolidation").

Effective at the opening of the market on October 17, 2022, the common shares of the Company will commence trading on a post-Consolidation basis under the new ticker symbol "EGR" (CUSIP: 268493103; ISIN: CA2684931033). There are currently 48,232,330 common shares outstanding, and following the completion of the Consolidation, the Company will have approximately 16,077,443 shares outstanding.

No fractional shares will be issued in connection with the Consolidation. Each fractional share following the Consolidation that is less than one-half of a share will be cancelled and each fractional share that is at least one-half of a share will be rounded up to the nearest whole share. No cash consideration will be paid in respect of fractional shares. All options and warrants outstanding will reflect the change in accordance with the Consolidation. Registered holders of common shares will receive a letter of transmittal from Endeavor Trust Corporation with instructions on how to exchange existing share certificates for new post-Consolidation share certificates.

About Gambier Gold Corp.

Gambier is exploring for gold in the Detour-Fenelon Gold Trend approximately 300 kilometers north of Timmins, Ontario. Gambier's 39,217 hectare Detour West gold project is contiguous to Agnico Eagle's property which contains the Detour Lake Gold Mine and is approximately 20 kilometers from the mine which is also hosted in the Abitibi Greenstone Belt. **For further information contact:**

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Forward-Looking Statement (Safe Harbor Statement): This press release contains forward-looking statements within the meaning of applicable securities laws. The use of any of the words "anticipate", "plan", "continue", "expect", "estimate", "objective", "may", "will", "project", "should", "predict", "potential" and similar expressions are intended to identify forward-looking statements. In particular, this press release contains forward-looking statements concerning the Company's exploration plans. Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because the Company cannot give any assurance that they will prove correct. Since forward-looking statements address future events and conditions, they involve inherent assumptions, risks and uncertainties. Actual results could differ materially from those currently anticipated due to a number of assumptions, factors and risks. These assumptions and risks include, but are not limited to, assumptions and risks associated with conditions in the equity financing markets, and assumptions and risks regarding receipt of regulatory and shareholder approvals. Management has provided the above summary of risks and assumptions related to forward-looking statements in this press release in order to provide readers with a more comprehensive perspective on the Company's future operations. The Company's actual results, performance or achievement could differ materially from those expressed in, or implied by, these forward-looking statements and, accordingly, no assurance can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do so, what benefits the Company will derive from them. These forward-looking statements are made as of the date of this press release, and, other than as required by applicable securities laws, the Company disclaims any intent or obligation to update publicly any forward-looking statements, whether as a result of new information, future events or results or otherwise. Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.