



Trading Symbol (TSX-V: EGR)
410-325 Howe Street
Vancouver, British Columbia
Canada V6C 1Z7
Tel: (604) 687 3520
Fax: 1-888-889-4874
www.EGRExploration.com

EGR Exploration Receives OJEP Grant Approval for \$200,000

Vancouver, BC, November 1, 2024 – EGR Exploration Ltd. (TSX-V: EGR) (“EGR” or the “Company”) is pleased to announce that it has been selected to receive grant funding of up to \$200,000 under the Ontario Junior Exploration Program (“OJEP”) from the Government of Ontario. This amount will cover up to 50% of eligible exploration costs, to a maximum of \$200,000 associated with expenditures incurred by the Company on its Detour West property.

The grant will be used to fund a till and top of bedrock Reverse Circulation (RC) drill program to test the western extension of the Detour-Fenelon trend onto the Detour West property. EGR has drill hole fences permitted along two east-west structures interpreted from the high resolution airborne magnetic survey completed in 2023.

Daniel Rodriguez, CEO and Director comments, “I am thankful for the province of Ontario continuing to run the OJEP program. It is a great way for exploration companies to receive meaningful support to advance early stage projects. This will be extremely helpful in advancing the Detour West project.”

About EGR Exploration Ltd.

EGR Exploration Ltd. is exploring for gold in the Detour-Fenelon Gold Trend approximately 300 kilometres north of Timmins, Ontario. EGR’s 34,681 hectare Detour West gold project is contiguous to Agnico Eagle’s property which contains the Detour Lake Gold Mine and is approximately 20 kilometres from the mine, which is also hosted in the Abitibi Greenstone Belt.

For further information contact:

Daniel Rodriguez
CEO & Director
Phone: (604) 353-4080
Email: drodriguez@egrexploration.com

Forward-Looking Statement (Safe Harbor Statement): This press release contains forward-looking statements within the meaning of applicable securities laws. The use of any of the words "anticipate", "plan", "continue", "expect", "estimate", "objective", "may", "will", "project", "should", "predict", "potential" and similar expressions are intended to identify forward-looking statements. In particular, this press release contains forward-looking statements concerning the Company's exploration plans. Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because the Company cannot give any assurance that they

will prove correct. Since forward-looking statements address future events and conditions, they involve inherent assumptions, risks and uncertainties. Actual results could differ materially from those currently anticipated due to a number of assumptions, factors and risks. These assumptions and risks include, but are not limited to, assumptions and risks associated with conditions in the equity financing markets, and assumptions and risks regarding receipt of regulatory and shareholder approvals. Management has provided the above summary of risks and assumptions related to forward-looking statements in this press release in order to provide readers with a more comprehensive perspective on the Company's future operations. The Company's actual results, performance or achievement could differ materially from those expressed in, or implied by, these forward-looking statements and, accordingly, no assurance can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do so, what benefits the Company will derive from them. These forward-looking statements are made as of the date of this press release, and, other than as required by applicable securities laws, the Company disclaims any intent or obligation to update publicly any forward-looking statements, whether as a result of new information, future events or results or otherwise. Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.