

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1 **Name and Address of Company**

Defiance Silver Corp.
1500 – 409 Granville Street
Vancouver, B.C. V6C 1T2

Item 2 **Date of Material Change**

June 28, 2011

Item 3 **News Release**

The news release dated June 28, 2011 was issued in Vancouver, BC, and disseminated through Canada Stockwatch and Market News.

Item 4 **Summary of Material Change**

The Issuer announced that TSX Venture Exchange has approved the Issuer's name change from Defiance Capital Corp. to **Defiance Silver Corp.** The new name reflects Defiance's new focus on acquiring and developing high grade silver deposits in Latin America.

The Issuer will commence trading on the TSX Venture Exchange under its new name on June 27, 2011 with the same symbol "DEF".

Item 5 **Full Description of Material Change**

5.1 Full Description of Material Change

The Issuer announced that TSX Venture Exchange has approved the Issuer's name change from Defiance Capital Corp. to **Defiance Silver Corp.** The new name reflects Defiance's new focus on acquiring and developing high grade silver deposits in Latin America.

The Issuer will commence trading on the TSX Venture Exchange under its new name on June 27, 2011 with the same symbol "DEF".

5.2 Disclosure for Restructuring Transactions

N/A.

Item 6 **Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Confidentiality is not requested.

Item 7 **Omitted Information**

No information has been omitted in respect of the material change.

Item 8 **Executive Officer**

Bruce Winfield, President & CEO
Tel (778) 883 - 7374

Item 9 **Date of Report**

June 28, 2011