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TSX Venture Exchange symbol: LED

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CRS Electronics Announces Q1 2015 Financial Results

May 22, 2015, Toronto, ON – CRS Electronics Inc. ("**CRS**" or the "**Company**"), (TSX-V:LED), a developer and manufacturer of LED lighting products, announces first quarter 2015 financial results. CRS Electronics reported Q1 revenue for the three months ended March 31 of \$495,300. Highlighting financial results was a year over year 50% reduction in operating expenses brought about by a continuation of leadership's cost reduction plan.

"We continue to aggressively reduce expenses to meet our goal of profitability in 2015," said Travis Jones, President & CEO of CRS Electronics.

The company introduced KVIC Lighting™ in Q1, the company's newest brand featuring best-in-class LED linear, cove and graze fixtures. "Our new product line represents the highest margin product portfolio in the company's history. Ramping up KVIC Lighting™ sales is our highest priority, and its success will be the driving force in the company's financial turnaround," said Jones.

Early indicators for KVIC Lighting™ sales success are positive. The largest privately held property management company in North America has renovated its headquarters using \$150,000 of KVIC Lighting products. A top 5 lighting design firm recently approved KVIC Lighting™ on a massive hotel project requiring 19,471 feet of linear cove products. "We expect this order of over \$530,000 in Q4," Jones said.

About CRS

CRS Electronics Inc. (TSX-V:LED) is a leader in the emerging, rapidly growing market of high efficiency light emitting diode ("LED"), or, solid-state lighting ("SSL"). The principal activities of CRS Electronics include the development, manufacture and sale, primarily in North America, of indoor lighting products such as LED replacement lamps, exterior LED warning lights for school buses, child safety systems for school buses, LED architectural lighting fixtures, and contract manufacturing of LED circuit boards. As an innovator of LED solutions since 1998, CRS Electronics Inc. continues to expand its product portfolio and market presence with business partners and customers. KVIC Lighting™ and Lumenova™ are two product lines that exemplify CRS Electronics Inc. commitment of expansion.

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