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Xmet Announces Results of its Annual Shareholders Meeting

Toronto, Ontario – August 5th, 2015 - **Xmet Inc.** (“**Xmet**” or the “**Corporation**”) (**TSXV-XME**) announces that its annual meeting was held on July 28, 2015. All directors were re-elected, the appointment of auditors was approved, the company’s stock option plan was approved for the ensuing year and Xmet’s Board of Directors proposal for a share consolidation should the need arise in connection with a possible future financing or acquisition was also approved as described in the Information Circular.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Certain information in this press release may contain forward-looking statements. This information is based on current expectations that are subject to significant risks and uncertainties that are difficult to predict. Actual results might differ materially from results suggested in any forward-looking statements. Xmet assumes no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those reflected in the forward looking-statements unless and until required by securities laws applicable to Xmet. Additional information identifying risks and uncertainties is contained in filings by Xmet with Canadian securities regulators, which filings are available under Xmet’s profile at www.sedar.com.

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