REGENT PACIFIC ANNOUNCES $2,000,000 FINANCING

For Immediate Release

October 20, 2016

EDMONTON, ALBERTA – Regent Pacific Properties Inc. (TSX-V:RPP) (the "Corporation") wishes to announce, subject to regulatory approval, that it will accept a $2,000,000 loan (the "Loan") from Cassel Properties Ltd. ("Cassel"), a company which is held 100% by a director and officer of the Corporation, to finance investments into additional real estate, retirement of debt and/or general working capital purposes.

In consideration of the Loan, the Corporation has agreed to issue an unsecured debenture ("Debenture") in the principal amount of $2,000,000 and 6,666,667 share purchase warrants to Cassel. The Debenture bears interest at a rate of six (6%) percent per annum and matures in two (2) years from the date of issue. The principal amount and earned interest of the Debenture may, upon mutual agreement of both the Corporation and the debenture holder, be redeemed in whole or in part during the term without penalty or bonus. Each of the share purchase warrants is exercisable into one (1) common share of the Corporation at $0.30 per common share for a period of two (2) years from the date of issuance. The common share purchase warrants are subject to a four month resale restriction.

The Corporation also announces it will not be proceeding with the private placement as originally announced on September 22, 2016.

For further information, contact:

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