Form 51-102F3
Material Change Report

Item 1 Name and Address of Company

Platoro West Holdings Inc.
Suite 750 – 580 Hornby Street
Vancouver, B.C. V6C 3B6

Item 2 Date of Material Change

June 5, 2008

Item 3 News Release

Issued June 5, 2008 and distributed through Stockwatch and Market News.

Item 4 Summary of Material Change

The Company announced that it has completed its private placement of 6,650,000 shares at $0.18 a share for gross proceeds of $1,197,000, and is preparing to list its common shares on the Canadian Trading & Quotation System Inc. ("CNQ"). The closing of the financing follows the Company's receipt for its final prospectus issued by the B.C. Securities Commission last April 30, 2008.

Due to the overwhelming interest in the Company, a secondary financing of 575,000 shares has been arranged, under the same terms as the previous private placement, at $0.18 per share for gross proceeds of $103,500.

Finders' fees in the aggregate amount of $76,651.20 will be payable to certain agents for a portion of the financings, which grossed the Company over $1.3 million.

Item 5 Full Description of Material Change

See attached news release.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

This report is not being filed on a confidential basis.

Item 7 Omitted Information

There are no significant facts required to be disclosed herein which have been omitted.

Item 8 Executive Officer

Contact:Robert Eadie, Chief Executive Officer
Telephone: (604) 602-4935

Item 9 Date of Report

June 5, 2008

PLATORO WEST HOLDINGS INC.

NEWS RELEASE

PLATORO WEST COMPLETES PRIVATE PLACEMENT FINALIZES LISTING APPLICATION TO TRADE ON CNQ UNDER "PLTO"

June 5, 2008

Vancouver, British Columbia…. Platoro West Holdings Inc. (the "Company") announces that it has completed its private placement of 6,650,000 shares at $0.18 a share for gross proceeds of $1,197,000, and is preparing to list its common shares on the Canadian Trading & Quotation System Inc. ("CNQ"). The closing of the financing follows the Company's receipt for its final prospectus issued by the B.C. Securities Commission last April 30, 2008.

Due to the overwhelming interest in the Company, a secondary financing of 575,000 shares has been arranged, under the same terms as the previous private placement, at $0.18 per share for gross proceeds of $103,500.

Finders' fees in the aggregate amount of $76,651.20 will be payable to certain agents for a portion of the financings, which grossed the Company over $1.3 million.

The Company expects to be called for trading on CNQ under the trading symbol "PLTO" after submission by Computershare Investor Services of the required confirmation with regard to shareholder distribution.

Details on the Company and its properties are available on SEDAR at www.sedar.com

ON BEHALF OF THE BOARD

Signed "Robert Eadie"
Robert Eadie, Chief Executive Officer and Director

For further information, please contact: Robert Eadie
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