

**FORM 51-102F3**

**MATERIAL CHANGE REPORT  
UNDER SECTION 7.1 OF NATIONAL INSTRUMENT 51-102**

**Item 1      Name and Address of Company**

Silver Predator Corp. (the “Company”)  
Suite 1100, 888 Dunsmuir Street  
Vancouver, B.C. V6C 3K4

**Item 2      Date of Material Change**

September 29, 2010

**Item 3      News Release**

Issued September 30, 2010 in Vancouver, British Columbia and distributed through CNW Group.

**Item 4      Summary of Material Change**

The Company announced that it closed a non-brokered private placement to raise gross proceeds of \$400,000. On closing, the Company issued a total of 1,000,000 units (the “Units”) at a price of \$0.40 per Unit. Each Unit consists of one common share of the Company (the “Shares”) and one half of one share purchase warrant (the “Warrants”). Each full Warrant entitles the holder to purchase one additional Share at a price of \$0.55 until September 29, 2011.

The proceeds from this private placement will be used for general working capital purposes.

**Item 5      Full Description of Material Change**

The Company announced that it closed a non-brokered private placement and issued 1,000,000 units of the Company (the “Units”) to Sprott Asset Management LP on behalf of certain funds and managed accounts, at a price of \$0.40 per Unit for gross proceeds of \$400,000. Each Unit consists of one common share of the Company (a “Share”) and one half of one share purchase warrant (a “Warrant”). Each full Warrant entitles the holder to purchase one additional Share at a price of \$0.55 until September 29, 2011.

The proceeds from this private placement will be used for general working capital purposes.

**Item 6            Reliance on subsection 7.1(2) of National Instrument 51-102**

This report is not being filed on a confidential basis.

**Item 7            Omitted Information**

There are no significant facts required to be disclosed herein which have been omitted.

**Item 8            Executive Officer**

Contact:        Louis Lepry, Chief Executive Officer  
Telephone:      (604) 648-4653

**Item 9            Date of Report**

October 4, 2010