

Form 51-102F3

Material Change Report

1. Name and Address of Company

Silver Predator Corp. (the “**Company**”)
34 King Street East, Suite 1200
Toronto, Ontario M5C 2X8

2. Date of Material Change

January 22, 2015

3. News Release

A news release was issued on January 22, 2016 through the facilities of Filing Services of Canada (FSC Wire).

4. Summary of Material Change

The Company announced the resignation of Timothy P. Leybold as Chief Financial Officer of Silver Predator Corp. and each of its subsidiaries, effective immediately.

Silver Predator appoints Weiying (“Mary”) Zhu as the Company’s Chief Financial Officer, effective January 22, 2016.

5.1 Full Description of Material Change

The Company announces that Timothy P. Leybold has resigned as Chief Financial Officer of Silver Predator Corp. and each of its subsidiaries, effective immediately. The Company thanks Mr. Leybold for his service to the Company and wishes him success in his future endeavors.

Silver Predator is pleased to appoint Weiying (“Mary”) Zhu as the Company’s Chief Financial Officer, effective January 22, 2016.

Ms. Zhu is a Certified Public Accountant (CPA) and Certified Treasury Professional (CTP) with over 20 years of experience in accounting and finance, of which 18 years is in the mining industry. Ms. Zhu presently serves as Corporate Controller of Till Capital Ltd. (“Till”). Prior to joining Till, she served in various accounting and finance positions at Hecla Mining Company (1996 – 2015), a U.S. silver producer with operating mines in Alaska, Idaho, and Mexico, and a growing gold producer with an operating mine in Quebec, Canada. Ms. Zhu holds a master degree in accounting and a bachelor’s degree in International Finance. **Silver Predator Corp.**

Silver Predator owns the Springer Tungsten Mine and Mill Complex where the current Preliminary Economic Assessment states a mineral resource estimate of 355,000 Indicated tons at an average grade of 0.537% containing 190,635 Short Ton Units[STUs] of Tungsten trioxide [WO₃] and 1,933,600 Inferred tons at an average grade of 0.493% containing 952,326 STU's of WO₃ with an Internal Rate of Return of 47% after tax and an estimated capital expenditure of \$29.8 million dollars ⁽¹⁾. The Springer facility was originally constructed and operated by General Electric Corp. in the late 1970s and was operational for a few months in the early 1980s when the project was put on care and

maintenance due to low tungsten prices. The mill was modernized by Golden Predator Corp. in 2007-2008.

The Company also holds the Taylor silver-gold project in Nevada. The Taylor project hosts a current resource estimate ⁽²⁾, is open to expansion, and is located in a district that has identified the potential for discovery of additional silver and gold deposits.

Mr. Michael Maslowski, CPG, a Qualified Person as defined by National Instrument 43-101 and a consultant for the Company, has reviewed, verified and approved disclosure of the technical information contained in this news release.

1) National Instrument 43-101 Technical Report; Preliminary Economic Assessment of the Springer Tungsten Mine Pershing County, Nevada, by Associated Geosciences Ltd. dated December 31, 2013 (and effective August 20, 2012) filed on SEDAR. The preliminary economic assessment is preliminary in nature, it includes inferred mineral resources that are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as mineral reserves, and there is no certainty that the preliminary economic assessment will be realized;

2) National Instrument 43-101 Technical Report; NI 43-101 of the Taylor Silver Project, White Pine County, Nevada, USA by Thomas H. Chadwick, Dean D. Turner, and Patrick J. Hollenbeck dated March 18, 2013 filed on SEDAR.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein.

5.2 Disclosure for Restructuring Transactions

Not applicable.

6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

7. Omitted Information

Not applicable.

8. Executive Officer

For further information, contact:

Michael Maslowski, Chief Executive Officer
(208) 635-5415

9. Date of Report

Dated this 22nd day of January, 2016.