deepmarkit

TSXV: MKT OTC: MKTDF FRA: DEP

NEWS RELEASE

DeepMarkit Provides Update

Calgary, Alberta – May 24, 2024 – DeepMarkit Corp., (“DeepMarkit” or the “Company”) (TSXV: MKT) (OTC: MKTDF) (FRA: DEP) is pleased to provide an update on its business.

DeepMarkit continues to manage its MintCarbon.io platform, a fee for service web-based user interface which provides registered holders of voluntary carbon offsets the ability to mint Non-Fungible-Tokens ("**NFTs**") representing their carbon offsets. The minting of voluntary carbon offsets into universally tradable NFTs, embeds detailed project information such as visual content, pricing information, statistics and other descriptions directly in the NFT. The benefit to customers is ease-of-access to decentralized exchanges where their carbon offset NFTs can be exposed to larger, more diverse audiences of potential purchasers which the Company believes will translate to enhanced liquidity, speed and realized transaction value.

Management of DeepMarkit recognizes that the success of MintCarbon.io requires both, a healthy interest in the digital assets sector as well as further development of voluntary carbon offset markets. After a challenging period for both digital assets and carbon markets, positive sentiment appears to be returning and the Company is considering the additional investment required to sustain the MintCarbon.io platform.

Concurrent with sustaining the MintCarbon.io platform the Company has launched initiatives including the search for and identification of potential acquisitions, partnerships and investments in innovative and value add artificial intelligence ("**AI**") based technologies, including AI technologies which may complement MintCarbon.io or other innovative green tech businesses. The Company intends to pursue such measures through its subsidiary DeepMarkit AI Corp. ("**DeepMarkit AI**"). The Company believes that pursuing these business initiatives are a natural fit for DeepMarkit, and that doing so, while simultaneously continuing to operate and refine MintCarbon.io is not only consistent with DeepMarkit's identity as a platform-based technology issuer but provides the Company and its investors with the possibility of participating in the quickly evolving AI sector.

ABOUT DEEPMARKIT

DeepMarkit Corp. is a technology company focused on democratizing access to the voluntary carbon offset market by minting offsets into NFTs. Its common shares are listed on the TSX Venture Exchange under the “MKT” stock symbol, on the OTC market in the United States under the “MKTDF” symbol and on the Frankfurt Stock Exchange under the “DEP” symbol. DeepMarkit Corp. is a software infrastructure company operating in the tokenization vertical of the blockchain. Its primary asset, MintCarbon.io, is a web-based platform that facilitates the minting of carbon offsets into NFTs (based on the ERC-1155 standard) or other secure tokens (based on the ERC-20 standard).

On behalf of:

DEEPMARKIT CORP.

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CAUTIONARY STATEMENT

Statements in this news release may contain forward-looking information. Any statements that are contained in this news release that are not statements of historical fact may be deemed to be forward-looking statements, including statements relating to the identification of new and innovative technologies, including AI based technologies, the intention for such technologies to benefit or complement MintCarbon.io, and the Company's expectations with respect to the MintCarbon.io business. The reader is cautioned that assumptions used in the preparation of any forward-looking information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of DeepMarkit. Additional information regarding risks and uncertainties of the Company's business are contained under the heading "Business Risks and Uncertainties" in the Company's MD&A in respect of the interim period ended June 30, 2023, and the Company's other public filings which are available under the Company's profile on SEDAR at www.sedar.com. Various factors can cause the actual results to differ materially from those in forward-looking statements. The reader is cautioned not to place undue reliance on any forward-looking information.

The forward-looking statements contained in this news release are made as of the date of this news release and DeepMarkit does not undertake any obligation to update publicly or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise, except as required by securities law.