deepmarkit

TSXV: MKT OTC: MKTDF FRA: DEP

NEWS RELEASE

DeepMarkit Provides Update on Industry Outlook and Operations

Calgary, Alberta – January 9, 2025 – DeepMarkit Corp., ("DeepMarkit" or the "Company") (TSXV: MKT) (OTC: MKTDF) (FRA: DEP) a technology company leveraging blockchain for environmental solutions, is closely monitoring the revitalization of the voluntary carbon market and aligning its strategy to capitalize on this recovery.

Market Dynamics

Following a significant surge in 2020 and 2021, the verified carbon market experienced a contraction in 2022 and 2023, due in large part to concerns over integrity and quality of voluntary carbon market ("VCM") projects.

Innovation and tightening of policy surrounding VCMs, along with a renewed emphasis on high-quality and high-integrity projects has triggered renewed interest, with the market once again showing signs of expansion and growth.[1]

Ernst & Young, McKinsey & Company, Boston Consulting Group, and Morgan Stanley anticipate a market value ranging from $30 billion to $50 billion by 2030. More optimistic outlooks from Goldman Sachs and Wood Mackenzie forecast a market size of $100 billion by 2030. Conservative projections, such as PwC UK's estimate, suggest growth up to $30 billion by 2030.[2]

This pivot towards quality and credibility marks a transformative phase, opening new avenues for innovation and value creation within the sector.

Looking Ahead

DeepMarkit remains committed to enhancing shareholder value by strategically responding to these market trends.

As part of this initiative, the company is exploring enhancements to its blockchain platform, MintCarbon, including the potential integration of Solana, while identifying market segments that prioritize transparency and quality.

Management Commentary

Garrett Scott, CEO of DeepMarkit, comments: "As we witness a resurgence of interest in the voluntary carbon market and its increased focus on high-quality credits, DeepMarkit is well-positioned to harness this momentum. By integrating cutting-edge blockchain solutions and aligning with market demands, we aim to deliver value to our shareholders."

About DeepMarkit

DeepMarkit Corp. is a technology company that operates MintCarbon.io, a web-based platform which facilitates the minting of carbon offsets into NFTs or other secure tokens. DeepMarkit employs blockchain technology to create solutions supporting environmental sustainability. The company focuses on developing transparent and accessible platforms for environmental engagement.

Its common shares are listed on the TSX Venture Exchange under the “MKT” stock symbol, on the OTC market in the United States under the “MKTDF” symbol and on the Frankfurt Stock Exchange under the “DEP” symbol.

On behalf of:

DEEPMARKIT CORP.

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Statements in this press release may contain forward-looking information. Any statements that are contained in this press release that are not statements of historical fact may be deemed to be forward-looking statements. The reader is cautioned that assumptions used in the preparation of any forward-looking information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of DeepMarkit. Factors that could cause the actual results to differ materially from those in forward-looking statements include, but are not limited to, statements with respect to DeepMarkit’s plans to respond to market trends management perceives to be positive, including with respect to the further development of Mintcarbon’s platform and products, the possible integration of Solana, and the identification and pursuit of opportunities market segments that prioritize transparency and quality. The reader is cautioned not to place undue reliance on any forward-looking information. The forward-looking statements contained in this press release are made as of the date of this press release and DeepMarkit does not undertake any obligation to update publicly or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise, except as required by securities law. In addition, forward-looking statements and forward-looking information contained herein are subject to the risks generally applicable to DeepMarkit, including the business risks described in DeepMarkit’s annual management discussion & analysis filings, available under DeepMarkit’s profile at SEDAR+ (www.sedarplus.ca).

Sources:

[1] https://www.deloitte.com/uk/en/Industries/financial-services/blogs/navigating-challenges-within-the-voluntary-carbon-market.html

[2] https://www.green.earth/blog/bullish-growth-projections-in-the-carbon-market-1